

LOCAL BOARD TRANSPORT CAPITAL FUND - FINANCIAL UPDATE FOR LOCAL BOARD

Waitemata		Update as at:											24 March 2014		
Proj ID	Project Name	Project Budget Approved by Local Board	Funding from 2012-13 Budget	Funding from 2013-14 Budget	Funding from 2014-15 Budget	Funding from 2015-16 Budget	Funding from 2016-17 Budget	Latest Project Estimate OR Completed Cost	Variance from Approved Project Budget	Total Spent on Project to 28 Feb 2014	Current Project Status	Comments	Action Required by Local Board		
041	Newmarket Streetscape Enhancement	237,000	13,320					13,320	-223,680	13,320	Not proceeding	The Local Board has resolved not to continue with this project at this time. Some design cost has been incurred.	Note the incurred design costs.		
043	Gt North K Rd Cycleboxes	28,000	720					720	-27,280	720	Not proceeding	The Local Board has resolved not to continue with this project at this time. Some design cost has been incurred.	Note the incurred design costs.		
044	Kitchener Bowen Victoria East	28,000	2,920					2,920	-25,080	2,920	Not proceeding	The Local Board has resolved not to continue with this project at this time. Some design cost has been incurred.	Note the incurred design costs.		
046	Victoria West Nelson Ped X	7,000	0					0	-7,000	0	Not proceeding	The Local Board has resolved not to continue with this project at this time.			
047	Traffic Calming - East Ponsonby	150,000	510					510	-149,490	510	Not proceeding	The Local Board has resolved not to continue with this project at this time. Some design cost has been incurred.	Note the incurred design costs.		
111	Grey Lynn Shops Footpath Enhancement	20,000	20,000					20,000	0	20,000	Complete	Project complete.			
171	Cyclist Fountains	50,000	50,000					50,000	0	612	Detailed design	Local Board has approved three sites to proceed to construction - Park Rd Grafton, Station Square, and Three Lamps Ponsonby.			
204	Poynton Terrace Raised Crossing		100,000					100,000	100,000	210	Detailed design	Local Board contribution to work in Poynton Terrace as part of an Auckland Council Parks project linking Myers Park to St Kevins Arcade. ROC Estimate \$30,000. Estimate coming thru from AC Parks is much higher.	Provide construction approval when FEC determined.		
216	Newmarket Rail Station Artwork Fencing	5,000	5,000					5,000	0	0	Detailed design	Design being done by others. Local Board has already approved construction. A structural engineer is writing a report with a methodology to replace the existing concrete nib and attach the new fence. It is possible that a building consent may be required. If it is, it will delay the whole process until the end of Feb14.			
								0	0						
								0	0						
								0	0						
	Totals	525,000	192,470	0	0	0	0	192,470	-332,530	38,292					
	Annual Local Board Budget		469,789	469,789	469,789	469,789	469,789								
	Available Budget by Financial Year still to be allocated to New Projects		277,319	469,789	469,789	469,789	469,789					\$1,686,686	Total budget still to be allocated to new projects that must be spent by 30 June 2016.		
			The budget for these first four years must be spent by 30 June 2016.				The 2016-17 budget is an optional spend in the current electoral term.					\$469,789	Additional 2016-17 budget that may be allocated to new projects and spent in the current electoral term.		
														\$2,156,475	Total potential budget remaining.