

**Date:** Thursday 7 May 2015  
**Time:** 4.00pm  
**Meeting Room:** Reception Lounge  
**Venue:** Auckland Town Hall  
301-305 Queen Street  
Auckland

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## **Governing Body**

# **OPEN MINUTE ITEM ATTACHMENTS**

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# Long-term Plan 2015-2025

## Approved budget summary

The figures below incorporate all approved changes to the draft 10-year budget and will be reflected in the final Long-term Plan for adoption.

\$ billion	2015/2016	2016/2017	2017/2018	2018/2019	2019/2020	2020/2021	2021/2022	2022/2023	2023/2024	2024/2025
<b>Operating revenue</b>	3.5	3.9	4.1	4.4	4.5	4.7	5.0	5.1	5.2	5.3
<b>Operating expenditure</b>	3.5	3.7	3.8	4.0	4.1	4.2	4.4	4.5	4.7	4.8
<b>Capital expenditure</b>	1.8	1.9	1.7	1.5	1.7	2.0	2.4	2.1	1.8	1.8
<b>Debt</b>	8.1	8.7	9.2	9.4	9.7	10.1	10.7	11.2	11.3	11.4

	2015/2016	2016/2017	2017/2018	2018/2019	2019/2020	2020/2021	2021/2022	2022/2023	2023/2024	2024/2025
<b>Rates increase</b>	2.5%	3.2%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%
<b>Interest to revenue ratio</b>	11.1%	11.6%	12.0%	12.0%	12.0%	12.0%	12.0%	11.9%	11.7%	11.2%





- Any increases to street trading charges (licence fee and rent combined) from the year prior resulting from Table 1 and 2 will be capped at \$500 per licensee, for three years (2015/2016, 2016/2017 and 2017/2018). Changes resulting from increases in trading area occupied will not be eligible for the cap.