
Finance and Performance Committee

OPEN MINUTES

Minutes of a meeting of the Finance and Performance Committee held in the Reception Lounge, Auckland Town Hall, 301-305 Queen Street, Auckland on Thursday, 18 June 2015 at 9.34am.

PRESENT

Chairperson	Cr Penny Webster	
Deputy Chairperson	Cr Ross Clow	
Members	Cr Anae Arthur Anae	From 9.42am, Item 9
	Cr Cameron Brewer	
	Mayor Len Brown, JP	From 10.37am, Item 12
	Cr Dr Cathy Casey	
	Cr Bill Cashmore	
	Cr Linda Cooper, JP	
	Cr Chris Darby	
	Cr Hon Christine Fletcher, QSO	
	Cr Denise Krum	
	Cr Mike Lee	
	Cr Calum Penrose	
	Cr Dick Quax	From 10.10am, Item 10
	Cr Sharon Stewart, QSM	
	Member David Taipari	
	Member John Tamihere	
	Cr Wayne Walker	From 9.36am, Item 9
	Cr John Watson	From 9.39am, Item 9
	Cr George Wood, CNZM	

ABSENT

Cr Alf Filipaina
Deputy Mayor Penny Hulse
Cr Sir John Walker, KNZM, CBE

1 Apologies

Resolution number FIN/2015/47

MOVED by Chairperson MP Webster, seconded by Member DE Taipari:

That the Finance and Performance Committee:

- a) **accept the apologies from Cr AM Filipaina, Cr JG Walker and Deputy Mayor PA Hulse for absence, and from Cr D Quax for lateness.**

CARRIED

2 Declaration of Interest

There were no declarations of interest.

3 Confirmation of Minutes

Resolution number FIN/2015/48

MOVED by Deputy Chairperson RI Clow, seconded by Member DE Taipari:

That the Finance and Performance Committee:

- a) **confirm the ordinary minutes of its meeting, held on Thursday, 21 May 2015, including the confidential section, as a true and correct record.**

CARRIED

4 Petitions

There were no petitions.

5 Public Input

There was no public input.

6 Local Board Input

There was no local board input.

7 Extraordinary Business

There was no extraordinary business.

8 Notices of Motion

There were no notices of motion.

9 Disposals Recommendation Report

Brenda Steele, Rodney Local Board Chair, was in attendance and spoke to the item.

Cr WD Walker entered the meeting at 9.36am.

Cr J Watson entered the meeting at 9.39am.

Cr AJ Anae entered the meeting at 9.42am.

Secretarial Note: Changes to the original motion were incorporated with the agreement of the meeting.

Resolution number FIN/2015/49

MOVED by Cr LA Cooper, seconded by Cr CM Penrose:

That the Finance and Performance Committee:

- a) **approve, subject to the satisfactory conclusion of any required statutory processes:**
 - i) **the disposal of the land at 29 Tiraumea Drive, Pakuranga comprised of an estate in fee simple comprising approximately 718m² more or less being Lot 54 Deposited Plan 48712 and contained in certificate of title NA1943/53;**
 - ii) **the subdivision of the land at 31-35 Mill Road, Helensville comprised of an estate in fee simple containing 2.3932 hectares more or less being Lot 2 Deposited Plan 83926 and contained in Certificate of Title NA40B/424 and:**
 1. **the retention of approximately 20m² as esplanade reserve;**
 2. **the retention of approximately 5,500m² as a resource recovery facility;**
 3. **the investigation of the retention of a further 300m², after working with the Rodney Local Board;**
 4. **the disposal of the balance of the land.**
- b) **agree that final terms and conditions be approved under the appropriate delegations.**

CARRIED

Secretarial Note: Pursuant to Standing Order 1.8.6, Cr GS Wood requested his dissenting vote be recorded.

10 Auckland Regional Amenities Funding Act (ARAFa) Funding Model Review - Options

A PowerPoint presentation was provided. A copy has been placed on the official minutes and is available on the Auckland Council website as a minutes attachment.

Cr D Quax entered the meeting at 10.10am.

Resolution number FIN/2015/50

MOVED by Deputy Chairperson RI Clow, seconded by Chairperson MP Webster:

That the Finance and Performance Committee:

- a) **endorse the following options for evaluation against the criteria endorsed by the Finance and Performance Committee on 21 May 2015:**
 - i) **Status Quo (No change to existing ARAFA framework)**
 - ii) **Enhanced ARAFA – ‘Clear Pathway to Capital’**
 - iii) **Enhanced ARAFA – ‘Sustainable Funding’**
 - iv) **Enhanced ARAFA – ‘Alignment/Groupings’**
 - v) **Baseline Plus CPI**
 - vi) **Strong Funder**
 - vii) **Auckland Council Dedicated Fund**
- b) **request a report to its 20 August 2015 meeting, evaluating the options in clause a) above and identifying a preferred or combination of options.**

CARRIED

Secretarial Note: Pursuant to Standing Order 1.8.6, Cr GS Wood requested his dissenting vote be recorded.

Attachments

A 18 June 2015, Finance and Performance Committee, Item 10 - Auckland Regional Amenities Funding Act - Funding Model Review Presentation

11 Asset transfer of pavilion on Matakana Diamond Jubilee Park to Matakana Branch Pony Club Incorporated

Resolution number FIN/2015/51

MOVED by Chairperson MP Webster, seconded by Cr LA Cooper:

That the Finance and Performance Committee:

- a) **approve the asset transfer of the pavilion building only on the Matakana Diamond Jubilee Park, Matakana described as Part Allotment 3 Parish of Matakana Deeds Plan C19 (3.8066HA) to the Matakana Branch Pony Club Incorporated (Attachment A shows a GIS image of the Matakana Diamond Jubilee Park on which the pavilion is identified and also an image of the pavilion building).**

CARRIED

12 Bi-Monthly business improvement and performance report

A PowerPoint presentation was provided. A copy has been placed on the official minutes and is available on the Auckland Council website as a minutes attachment.

Secretarial Note: Changes to the original motion were incorporated prior to the meeting.

*Mayor LCM Brown entered the meeting at 10.37am.
Member DE Taipari left the meeting at 10.47am.*

Resolution number FIN/2015/52

MOVED by Chairperson MP Webster, seconded by Cr CM Casey:

That the Finance and Performance Committee:

- a) **receive the Bi-Monthly business improvement and performance report and the presentation from Sarah Sinclair, Chief Engineer.**

CARRIED

Attachments

- A 18 June 2015, Finance and Performance Committee, Item 12 - Business Improvement Update Presentation

13 Waterfront Auckland debt to equity conversion

Member DE Taipari returned to the meeting at 10.56am.

Resolution number FIN/2015/53

MOVED by Cr C Darby, seconded by Cr CM Penrose:

That the Finance and Performance Committee:

- a) **provide shareholder approval for Waterfront Auckland to convert \$128 million from debt to equity for public benefit capital expenditure, and the resulting share issue to Auckland Council.**
- b) **delegate to the Chair of the Finance and Performance Committee and the Auckland Council Chief Financial Officer the ability to provide any future shareholder approval on share issues for public benefit capital expenditure that has been approved through a Long-term Plan or Annual Plan.**

CARRIED

14 Delegation to commence consultation for new funding areas to be incorporated within the contributions policy

Secretarial Note: Changes to the original motion were incorporated with the agreement of the meeting.

Resolution number FIN/2015/54

MOVED by Cr C Darby, seconded by Chairperson MP Webster:

That the Finance and Performance Committee:

- a) **delegate to the Chief Financial Officer the authority to publicly consult on the proposed establishment of a new funding area within the contributions policy, and the process for that consultation;**
- b) **agree to receive quarterly progress reporting, from council staff, to provide an overview on the status of new funding areas that are being consulted on.**

CARRIED

15 Consideration of Extraordinary Items

There was no consideration of extraordinary items.

11.01am

The Chairperson thanked Members for their attendance and attention to business and declared the meeting closed.

CONFIRMED AS A TRUE AND CORRECT RECORD
AT A MEETING OF THE FINANCE AND
PERFORMANCE COMMITTEE HELD ON

DATE:.....

CHAIRPERSON:.....