

Financial Performance

Financial Summary

Account	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Operating revenue (ABS)	1	1	0	2	2
Operating revenue (LDI)	0	0	0	0	0
Operating expenditure (ABS)	224	163	(61)	997	1,046
Operating expenditure (LDI)	155	44	(110)	723	653
Operating expenditure (LGS)	210	210	0	842	842
Net Cost of Service	589	417	(172)	2,559	2,538
Capital expenditure	159	133	(26)	732	287

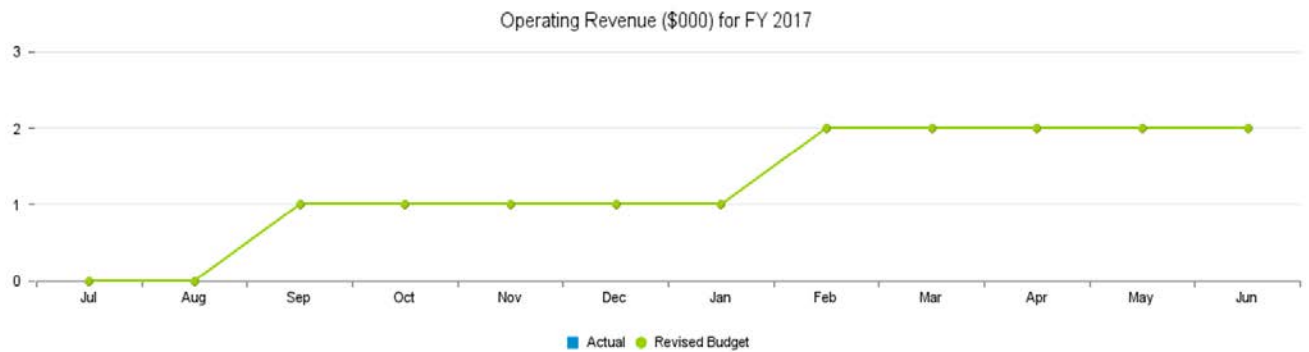
Great Barrier Island Local Board has invested \$159k in capital expenditure and \$589k net operating expenditure for the first quarter ended 30 September 2016.

The capital investment in the quarter has been in the local parks activity.

The operating net cost of service is tracking well against budget. The grants with key community partners have been allocated and the first round of contestable grants has also been allocated.

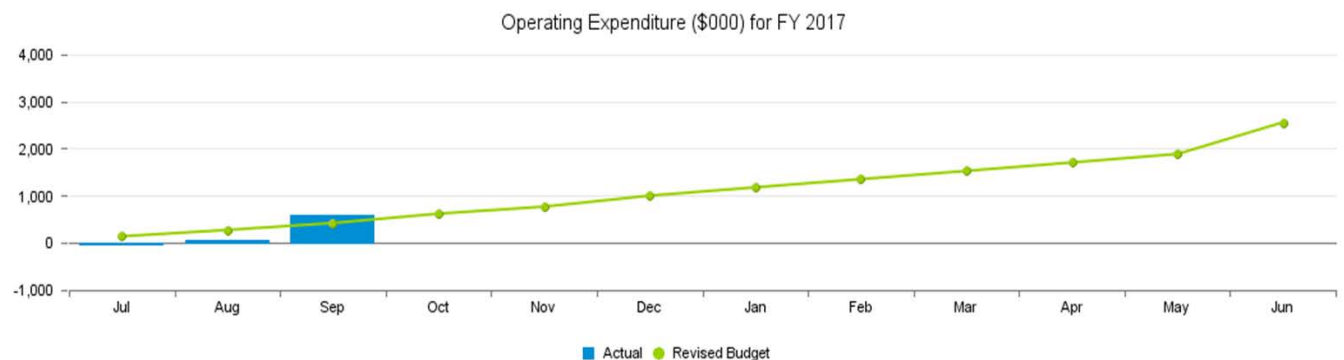
For the first time we are including a Funding Impact Statement (FIS) in the quarterly report for each local board. The FIS is one of the key statements included in the Annual Plan. Essentially it pulls together all the information from each of the different groups of activities and sets out in a single statement the sources of both the operating and capital funding for everything that the local board does. The format of the FIS has been prescribed in legislation. The intention is that the FIS provides a more understandable picture of what the local board is spending money on and how those expenditures are funded.

Operating Revenue



Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	1	1	0	2	2
Total Operating Revenue	1	1	0	2	2

Operating Expenditure

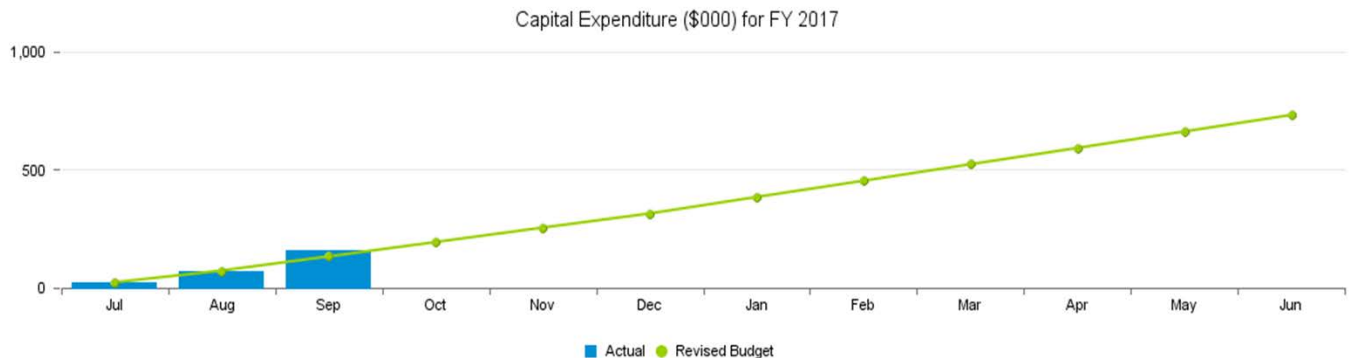


Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	299	81	(218)	775	770
Local environmental management	2	2	0	277	267
Local governance	210	210	0	842	842
Local parks, sport and recreation	77	116	39	588	637
Local planning and development	2	9	7	80	25
Total Operating Expenditure	589	418	(172)	2,562	2,541

LDI Expenditure – All Projects

Net Cost of Service	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services					
ACE LDI Staff allocation	22	22	0	88	88
Aotearoa Family Support Group	30	0	(30)	30	30
Community Development Health Trust	42	0	(42)	42	30
Community response operating fund	(1)	0	1	15	22
Destination Marketing and support role	31	0	(31)	31	31
Grant to heritage and art village	10	10	0	10	10
Local civic functions	0	0	0	1	1
Local community grants	17	0	(17)	115	115
Skills development	0	5	5	20	20
Total Local community services	151	37	(114)	352	347
Local environmental management					
Biodiversity/biosecurity officer (part time)	0	0	0	45	45
Biosecurity programmes	0	0	0	5	0
Community consultation (PO2311570)	1	0	(1)	50	50
Community pest co-ordinator	0	2	2	15	15
Environment Enhancement	0	0	0	81	81
Marine Protection Initiative	0	0	0	30	25
Septic Sludge Study	0	0	0	20	20
Water Quality projects	0	0	0	20	20
Total Local environmental management	2	2	0	266	256
Local parks, sport and recreation					
Fitzroy landing reserve	0	0	0	10	10
Top Up ABS: Non chemical spraying/ mechanical spraying	0	0	0	20	20
View shaft extension	0	0	0	5	5
Visitor maps printing	0	0	0	5	5
Total Local parks, sport and recreation	0	0	0	40	40
Local planning and development					
Cemetery feasibility study	0	1	1	10	0
Heritage Planning	0	1	1	5	0
Local Economic Development Program	0	0	0	10	10
Moorings consent	2	0	(2)	0	0
Social Enterprise	0	4	4	40	0
Total Local planning and development	2	6	4	65	10
TOTAL	155	44	(110)	723	653

Capital Expenditure



Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	0	1	1	6	6
Local parks, sport and recreation	159	132	(27)	726	281
Total Capital Expenditure	159	133	(26)	732	287

Capital Expenditure – all projects

Project Name	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Library furniture and fitting renewals	0	1	1	6	6
Total Local community services	0	1	1	6	6
Local improvement projects (LIPS)	105	117	12	530	191
Parks - Asset renewals	53	9	(44)	89	89
Locally driven initiatives (LDI Capex)	0	5	5	106	0
Total Local parks, sport and recreation	158	131	(27)	725	281
TOTAL	159	133	(26)	732	287

Funding impact statement

Funding Impact Statement					
Great Barrier					
For the 3 months ended 30 September 2016					
\$000	Notes	Year to date		Full year	
		Actual 2017	Revised Budget Sept 2017	Annual Plan 2017	Long Term Plan 2016
Sources of operating funding:					
General rates, UAGC, rates penalties		2,970	2,950	2,950	2,793
Targeted rates		-	-	-	-
Subsidies and grants for operating purposes		-	-	-	-
Fees and charges		-	-	-	-
Local authorities fuel tax, fines, infringement fees and other receipts		1	1	2	2
Total operating funding		2,971	2,951	2,952	2,795
Applications of operating funding:					
Payment to staff and suppliers		569	399	2,453	2,276
Finance costs		20	20	87	79
Internal charges and overheads applied		139	103	412	407
Other operating funding applications		-	-	-	-
Total applications of operating funding		728	522	2,952	2,762
Surplus (deficit) of operating funding		2,243	2,429	-	33
Sources of capital funding:					
Subsidies and grants for capital expenditure		-	-	-	-
Development and financial contributions		-	-	-	-
Increase (decrease) in debt		(2,085)	(2,297)	286	598
Gross proceeds from sale of assets		-	-	-	-
Lump sum contributions		-	-	-	-
Other dedicated capital funding		-	-	-	-
Total sources of capital funding		(2,085)	(2,297)	286	598
Applications of capital funding:					
Capital expenditure:					
- to meet additional demand		105	117	191	582
- to improve the level of service		-	-	-	-
- to replace existing assets		53	15	95	49
Increase (decrease) in reserves		-	-	-	-
Increase (decrease) in investments		-	-	-	-
Total applications of capital funding		158	132	286	631
Surplus (deficit) of capital funding		(2,243)	(2,429)	-	(33)
Funding balance		-	-	-	-