

## Financial Performance

### Financial Summary

Account	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Operating revenue (ABS)	1,420	1,523	(103)	5,903	5,903
Operating revenue (LDI)	0	0	0	0	0
Operating expenditure (ABS)	3,546	3,591	45	14,283	14,223
Operating expenditure (LDI)	101	125	25	1,369	1,363
Operating expenditure (LGS)	270	270	0	1,080	1,080
<b>Net Cost of Service</b>	<b>2,496</b>	<b>2,463</b>	<b>(34)</b>	<b>10,829</b>	<b>10,763</b>

<b>Capital expenditure</b>	<b>1,800</b>	<b>1,823</b>	<b>23</b>	<b>7,679</b>	<b>7,457</b>
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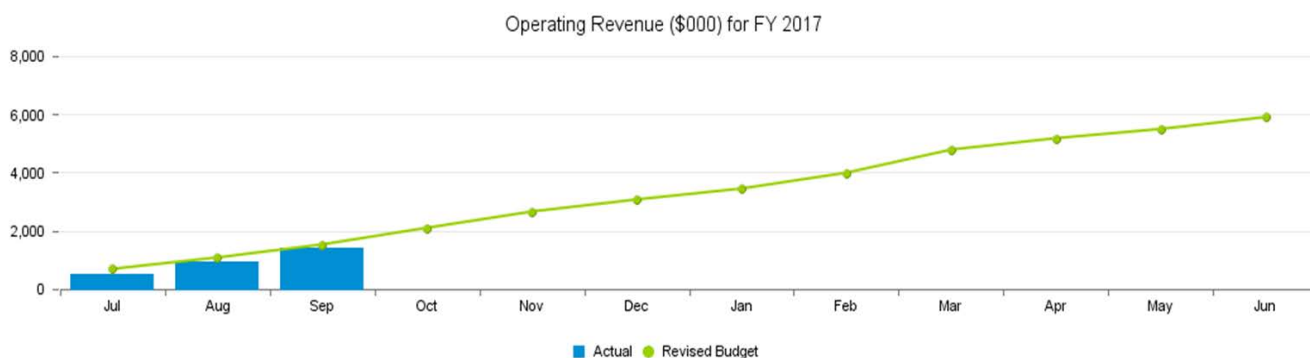
Kaipātiki Local Board has invested \$1.8m in capital expenditure and \$2.5m net operating expenditure for the first quarter ended 30 September 2016.

Most of the capital investment in the quarter has been in the local planning activity, \$1.0m, with parks sport and recreation contributing \$0.6m.

The operating net cost of service is tracking in line with budget.

For the first time we are including a Funding Impact Statement (FIS) in the quarterly report for each local board. The FIS is one of the key statements included in the Annual Plan. Essentially it pulls together all the information from each of the different groups of activities and sets out in a single statement the sources of both the operating and capital funding for everything that the local board does. The format of the FIS has been prescribed in legislation. The intention is that the FIS provides a more understandable picture of what the local board is spending money on and how those expenditures are funded.

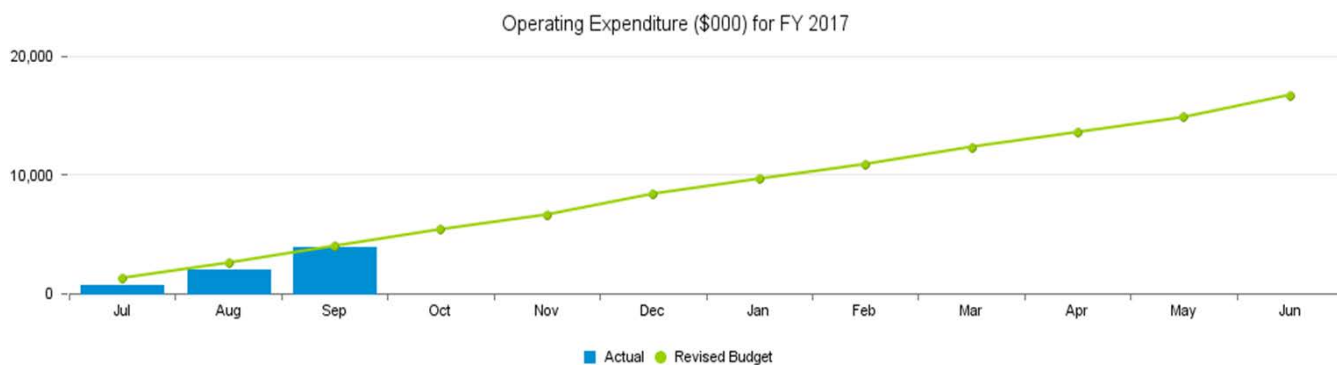
## Operating Revenue



Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	80	94	(14)	378	378
Local parks, sport and recreation	1,340	1,429	(90)	5,525	5,525
<b>Total Operating Revenue</b>	<b>1,420</b>	<b>1,523</b>	<b>(103)</b>	<b>5,903</b>	<b>5,903</b>

Total revenue is slightly below budget, the main cause being the pool closure at Glenfield Leisure for its annual maintenance period.

## Operating Expenditure



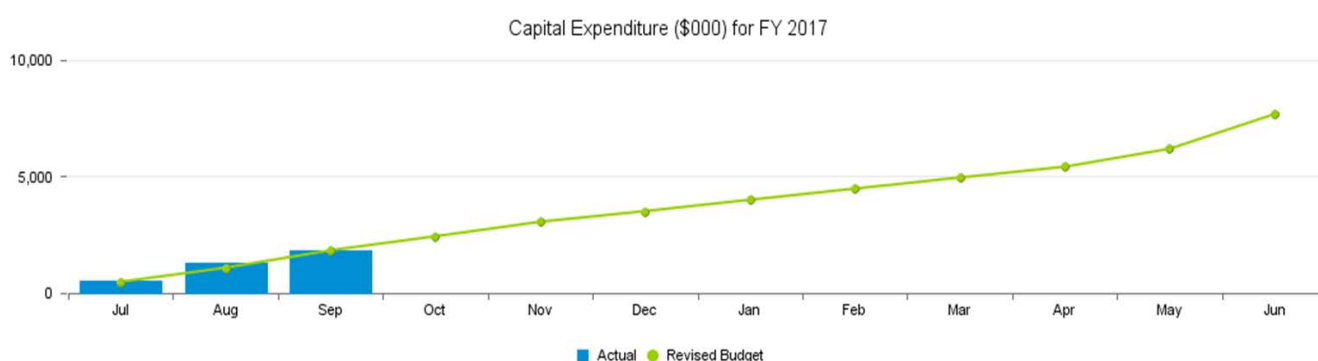
Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	1,188	1,247	59	5,453	5,387
Local environmental management	0	12	12	101	101
Local governance	270	270	0	1,080	1,080
Local parks, sport and recreation	2,270	2,214	(56)	9,344	9,344
Local planning and development	188	243	55	754	754
<b>Total Operating Expenditure</b>	<b>3,916</b>	<b>3,986</b>	<b>70</b>	<b>16,732</b>	<b>16,666</b>

## LDI Expenditure – All Projects

Net Cost of Service	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
<b>Local community services</b>					
ACE LDI Staff allocation	25	25	0	98	98
ANZAC	0	0	0	30	30
Christmas events	0	0	0	18	18
Community Arts Programmes	0	2	2	15	10
Community response operating fund	0	0	0	164	135
Community volunteer awards	0	0	0	5	5
Equity access grant	0	0	0	50	50
Event partnership	0	10	10	47	54
Extended Library hours	0	0	0	13	13
KCFT Annual grant	0	0	0	163	187
KCFT events	0	0	0	100	93
Local civic functions	2	2	(1)	7	7
Local community grants	29	53	24	212	212
Local events fund	0	0	0	6	0
Local Youth Employment	0	0	0	50	60
Secondary schools scholarship grant	0	0	0	8	8
Top up ABS: Community houses	0	22	22	86	86
Youth programmes community development	0	0	0	30	30
<b>Total Local community services</b>	<b>56</b>	<b>113</b>	<b>57</b>	<b>1,101</b>	<b>1,095</b>
<b>Local environmental management</b>					
Environment response fund LDI3	0	0	0	8	12
Kaipatiki project - environmental programmes	0	11	11	45	45
KCFT - Environment and Sustainability Programmes	0	1	1	8	8
Northwest Wildlink	0	0	0	12	8
<b>Total Local environmental management</b>	<b>0</b>	<b>12</b>	<b>12</b>	<b>73</b>	<b>73</b>
<b>Local parks, sport and recreation</b>					
LDI Volunteers parks	44	0	(44)	75	75
Parks response fund	0	0	0	6	60
Top Up ABS: Non chemical spraying/mechanical spraying	0	0	0	54	0
<b>Total Local parks, sport and recreation</b>	<b>44</b>	<b>0</b>	<b>(44)</b>	<b>135</b>	<b>135</b>

Net Cost of Service	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
<b>Local planning and development</b>					
Local economic develop planning initiatives	0	0	0	30	30
Planning and Development response fund(Kaipatiki)	0	0	0	30	30
<b>Total Local planning and development</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>60</b>	<b>60</b>
<b>TOTAL</b>	<b>101</b>	<b>125</b>	<b>25</b>	<b>1,369</b>	<b>1,363</b>

## Capital Expenditure



Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	208	183	(25)	1,592	947
Local parks, sport and recreation	628	578	(50)	3,020	4,312
Local planning and development	964	1,062	98	3,067	2,198
<b>Total Capital Expenditure</b>	<b>1,800</b>	<b>1,823</b>	<b>23</b>	<b>7,679</b>	<b>7,457</b>

The capital program has started well with the completion of Kaimataara o Wai Manawa in the first quarter.

Parks asset renewals continue at a good rate with spend in the first quarter being \$420k. The most significant project to date is the perimeter bollard renewal at Onepoto Domain.

Marlborough Park Youth Facility is the other significant project with investment of \$150k in the quarter.

More detail of projects follows.

## Capital Expenditure – all projects

Project Name	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local library renewals	6	98	92	927	423
Youth facility (Marlborough Park)	0	40	40	400	304
ACE - Community house and centre renewals	51	27	(24)	83	39
Library furniture and fitting renewals	0	10	10	100	100
ACE - Leases renewals	0	8	8	82	82
ACE - Venue for hire renewals	151	0	(151)	0	0
<b>Total Local community services</b>	<b>208</b>	<b>183</b>	<b>(25)</b>	<b>1,592</b>	<b>948</b>
Parks - Asset renewals	420	365	(55)	1,122	1,121
Greenway and walkway development	17	64	47	555	552
Leisure facility building renewals	49	49	0	361	315
Parks - Sports fields renewals	14	30	16	201	201
Rewi Alley reserve toilet development	0	24	24	238	238
Locally driven initiatives (LDI Capex)	0	19	19	373	1,090
General park development	(2)	16	18	158	782
Parks - Coastal asset renewals	103	12	(91)	12	12
Sport development	27	0	(27)	0	0
<b>Total Local parks, sport and recreation</b>	<b>628</b>	<b>579</b>	<b>(49)</b>	<b>3,020</b>	<b>4,311</b>
Viewing deck and development (Highbury)	1,010	1,073	63	1,538	0
Central area upgrade (Northcote)	0	4	4	41	0
Town centre upgrade (Beach Haven)	1	1	0	3	0
Street upgrade (Highbury Mainstreet)	(46)	(16)	30	1,485	2,198
<b>Total Local planning and development</b>	<b>965</b>	<b>1,062</b>	<b>97</b>	<b>3,067</b>	<b>2,198</b>
<b>TOTAL</b>	<b>1,800</b>	<b>1,823</b>	<b>23</b>	<b>7,679</b>	<b>7,457</b>

## Funding impact statement

### Funding Impact Statement

#### Kaipatiki

For the 3 months ended 30 September 2016

\$000	Notes	Actual	Revised	Annual Plan	Long Term
		2017	Budget Sept 2017	2017	Plan 2016
<b>Sources of operating funding:</b>					
General rates, UAGC, rates penalties		13,308	13,218	13,217	13,162
Targeted rates		299	307	307	307
Subsidies and grants for operating purposes		230	233	894	776
Fees and charges		1,116	1,206	4,675	4,862
Local authorities fuel tax, fines, infringement fees and other receipts		74	84	335	924
<b>Total operating funding</b>		<b>15,027</b>	<b>15,048</b>	<b>19,428</b>	<b>20,031</b>
<b>Applications of operating funding:</b>					
Payment to staff and suppliers		3,555	3,616	15,065	15,886
Finance costs		325	325	1,424	1,164
Internal charges and overheads applied		716	716	2,862	2,839
Other operating funding applications		-	-	-	-
<b>Total applications of operating funding</b>		<b>4,596</b>	<b>4,657</b>	<b>19,351</b>	<b>19,889</b>
<b>Surplus (deficit) of operating funding</b>		<b>10,431</b>	<b>10,391</b>	<b>77</b>	<b>142</b>
<b>Sources of capital funding:</b>					
Subsidies and grants for capital expenditure		-	-	-	-
Development and financial contributions		-	-	-	-
Increase (decrease) in debt		(8,631)	(8,567)	7,381	6,277
Gross proceeds from sale of assets		-	-	-	-
Lump sum contributions		-	-	-	-
Other dedicated capital funding		-	-	-	-
<b>Total sources of capital funding</b>		<b>(8,631)</b>	<b>(8,567)</b>	<b>7,381</b>	<b>6,277</b>
<b>Applications of capital funding:</b>					
Capital expenditure:					
- to meet additional demand		43	81	1,334	291
- to improve the level of service		(45)	52	2,740	3,557
- to replace existing assets		1,802	1,691	3,384	2,571
Increase (decrease) in reserves		-	-	-	-
Increase (decrease) in investments		-	-	-	-
<b>Total applications of capital funding</b>		<b>1,800</b>	<b>1,824</b>	<b>7,458</b>	<b>6,419</b>
<b>Surplus (deficit) of capital funding</b>		<b>(10,431)</b>	<b>(10,391)</b>	<b>(77)</b>	<b>(142)</b>
<b>Funding balance</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>