

## ***Social Impact Fund Allocation Committee (“SIFAC”)***

55. The Minister shall establish a Social Impact Fund Allocation Committee whose purpose is to allocate, review and oversee the funds made available by the Minister under condition 52(d) for the purposes recommended to it from the CIF and/or the Tangata Whenua Committee.
- a. The SIFAC shall be chaired by the chairperson appointed to the CIF.
  - b. There shall be no more than 7 members of the SIFAC of whom at least 2 shall be appointed by the Minister (one of whom shall be appointed in consultation with the Minister of Maori Affairs), at least 2 shall be appointed by the Council, and up to 2 may be co-opted by the SIFAC following its establishment.
  - c. Other than the Chair, no member may also be a member of the CIF unless that is the unanimous resolution of the SIFAC.
  - d. The SIFAC shall determine its own proceedings but must report on its activities annually to the Minister and the Manager – Resource Consents. The SIFAC must determine a quorum for the purpose of any significant decision or recommendation.
  - e. The Minister shall provide a secretariat to the SIFAC – who may be the Community Liaison Officer.
  - f. A member shall be appointed for a term of 3 years and may be reappointed at the end of any such term. A vacancy created by a member retiring or resigning for any reason may be filled in such manner as the SIFAC determines.
  - g. The Minister will offer an honorarium to SIFAC members for participants not members of Government agencies to cover the reasonable expenses in attending meetings. The amount of this honorarium will be at the sole discretion of the Minister.
  - h. The SIFAC shall cease to exist when the fund created under condition 52(d) ceases and all allocations and reviews have been finalised.