

Appendix C - Financial Performance

Financial Summary

Account	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Operating revenue (ABS)	39	39	1	147	147
Operating revenue (LDI)	0	0	0	0	0
Operating expenditure (ABS)	2,006	1,921	(85)	7,480	7,482
Operating expenditure (LDI)	300	122	(178)	1,494	1,333
Operating expenditure (LGS)	253	253	0	1,018	1,018
Net Cost of Service	2,520	2,258	(262)	9,845	9,686
Subsidies and grants for capital expenditure	0	0	0	0	0
Capital expenditure	527	631	104	3,250	2,968

The Waitakere Ranges Local Board has invested \$0.5m in capital expenditure and \$2.5m net operating expenditure for the first quarter ended 30 September 2016.

The majority of the capital spend was in the Parks activity on various renewals programmes.

Net cost of service for the quarter ended 30 September 2016 is \$262k over budget and is explained in the following pages. The major variance is in the community services activity relating to community grants/events issued earlier than anticipated.

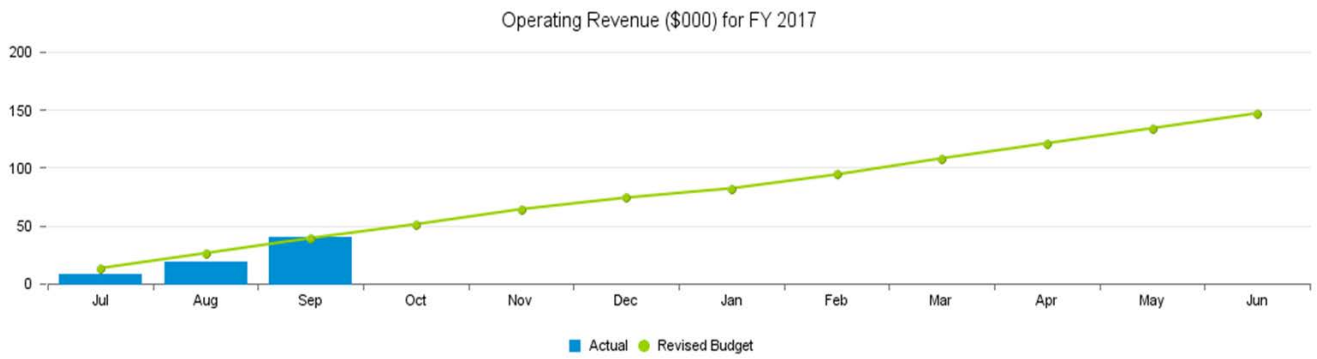
A prospective Funding Impact Statement (FIS) is incorporated in your Local board agreement for the year to meet our legislative requirements. To monitor progress throughout the year and subsequently within our Annual report we have included a Funding Impact Statement for the quarter ended 30th September within the financial appendix.

Since adoption of the Annual plan a review on delivery of capital projects for the year has been made including unspent budget from previous year. The revised budget reflects these changes. The major projects contributing to the change are:

- a) Carry forward of Library renewals from last year. (\$0.3m)
- b) Carry forward of walkway development work at Siebel Reserve and Little Muddy creek(\$0.2M)
- c) Carry forward from previous year of Parks Asset renewals (\$0.3m)
- d) Deferral of LDI capex to next year (\$0.5m)

The operational expenditure has been revised to reflect the LDI opex approved to be carried forward of \$161k.

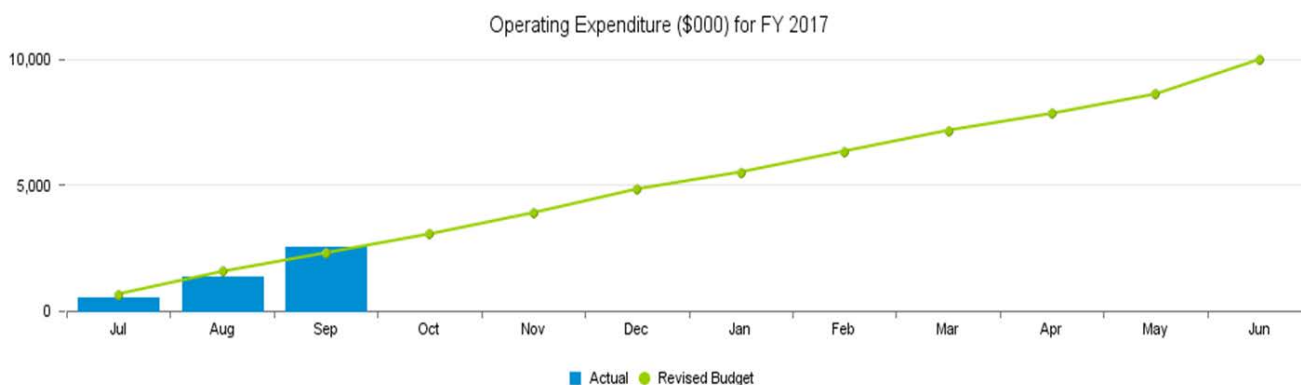
Operating Revenue



Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	30	39	(9)	147	147
Local parks, sport and recreation	9	0	9	0	0
Total Operating Revenue	39	39	1	147	147

Revenue is \$39k to date and is in line with budget

Operating Expenditure



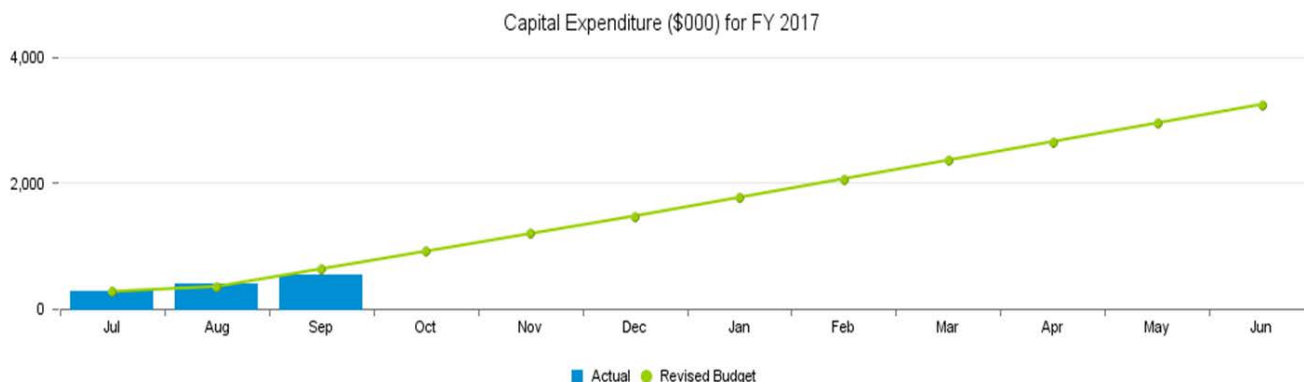
Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	1,036	870	(166)	3,744	3,650
Local environmental management	227	223	(5)	1,144	1,112
Local governance	253	253	0	1,018	1,018
Local parks, sport and recreation	937	842	(95)	3,639	3,641
Local planning and development	106	109	3	448	413
Total Operating Expenditure	2,560	2,297	(263)	9,992	9,833

Operating expenditure is \$263k over budget

The Asset Based Services (ABS) operational budget over budget by \$85k and relates mainly to unscheduled parks aricultural responsive maintenance.

Locally Driven Initiatives (LDI) operational budget is over budget by \$178k. This is mainly due to the timing of the Going West writers' festival and the Open Studio weekend held in the period and community grants allocated by the board. In addition costs incurred completing the work on the heritage survey.

Capital Expenditure



Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	65	98	33	523	140
Local environmental management	40	0	(40)	0	0
Local parks, sport and recreation	373	533	160	2,727	2,456
Local planning and development	49	0	(49)	0	372
Total Capital Expenditure	527	631	104	3,250	2,968

Capital expenditure to date is \$527k which is \$104k below budget to date.

Parks activity capital projects mainly contributing to the underspend to date; are work on the Glen Eden Town centre, Little Muddy creek walkway development between Rimutaka Place and Huia Road and the Huia Domain Retaining Wall.

Community Halls and Library renewals are also slightly behind schedule, namely Titirangi War Memorial Hall and Glen Eden Library.

LDI Expenditure – All Projects

Net Cost of Service	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services					
ACE LDI Staff allocation	50	50	0	200	200
ANZAC	0	0	0	41	41
Art on the beach	0	0	0	12	12
Capacity building programme	5	0	(5)	120	120
Community Arts Programmes	30	0	(30)	42	42
Community halls and facilities fund	0	0	0	42	42
Community response operating fund	0	0	0	110	30
Community safety	0	9	9	36	36
Community Waitakere Shared Work Programm	0	0	0	10	0
Going West festival	60	0	(60)	60	60
Kauri Karnival	0	0	0	25	25
Local civic functions	0	2	2	8	8
Local community grants	32	0	(32)	75	75
Local events fund	20	20	0	80	80
Neighbourhood development	0	0	0	4	0
WWI commemorations and heritage	5	0	(5)	23	23
Youth capacity building	0	0	0	23	23
Total Local community services	203	81	(122)	910	816
Local environmental management					
Coastal and marine environment	0	0	0	50	50
Community environmental services	26	26	0	103	103
Kauri Dieback community co-ordinator	11	12	1	48	48
Manukau Harbour Forum and Activities	0	0	0	8	8
Maui's dolphin marine environment	0	0	0	7	0
On- site wastewater subsidy scheme	0	0	0	75	50
Weed and Pest management	0	0	0	100	100
Total Local environmental management	37	38	1	391	359
Local parks, sport and recreation					
LDI Programme Events in local parks	1	0	(1)	15	15
LDI Volunteers parks	2	0	(2)	32	32
Local parks design guidelines	0	0	0	20	20
Parks activation initiatives	0	0	0	20	20
Total Local parks, sport and recreation	3	0	(3)	87	87
Local planning and development					
Gateway signs for the heritage area	0	2	2	40	20
LDI Heritage Survey	57	0	(57)	30	30
Local Economic Development Program	0	0	0	20	20
New WHRA residents pack	0	2	2	15	0
Young Enterprise Scheme	0	0	0	1	1
Total Local planning and development	57	4	(54)	106	71
TOTAL	300	122	(178)	1,494	1,333

Capital Expenditure – all projects

Project Name	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
ACE - Leases renewals	43	47	4	96	54
Local library renewals	22	39	17	313	0
ACE - Community house and centre renewals	0	11	11	114	86
Total Local community services	65	97	32	523	140
Project Twin Streams	40	0	(40)	0	0
Total Local environmental management	40	0	(40)	0	0
Parks - Asset renewals	301	307	6	948	706
Parks - Coastal asset renewals	34	78	44	649	649
Walkway development	24	62	38	402	344
Town centre plan (Glen Eden)	0	37	37	372	0
Programme (Waitakere ranges)	0	32	32	129	0
Locally driven initiatives (LDI Capex)	0	9	9	184	715
Parks - Sports fields renewals	3	6	3	41	41
Greenway and walkway development	9	0	(9)	1	0
Park improvements (general)	(3)	0	3	0	0
Playscape development	4	0	(4)	0	0
Sport development	2	0	(2)	0	0
Total Local parks, sport and recreation	374	531	157	2,726	2,455
Programme (Waitakere ranges)	49	0	(49)	0	0
Town centre plan (Glen Eden)	0	0	0	0	372
Total Local planning and development	49	0	(49)	0	372
TOTAL	527	631	104	3,250	2,968
Subsidies and grants for capital expenditure	0	0	0	0	0

Funding Impact Statement
Waitakere Ranges
For the 3 months ended 30 September 2016

\$000	Notes	Actual 2017	Annual Plan Sept 2016	Revised Budget Sept 2016	Annual Plan 2017
Sources of operating funding:					
General rates, UAGC, rates penalties		11,087	11,011	11,011	11,011
Targeted rates		82	84	84	84
Subsidies and grants for operating purposes		-	3	3	10
Fees and charges		26	23	23	83
Local authorities fuel tax, fines, infringement fees and other receipts		14	14	14	54
Total operating funding		11,209	11,135	11,135	11,242
Applications of operating funding:					
Payment to staff and suppliers		2,391	2,085	2,126	9,085
Finance costs		167	167	167	734
Internal charges and overheads applied		355	355	355	1,419
Other operating funding applications		-	-	-	-
Total applications of operating funding		2,913	2,607	2,648	11,238
Surplus (deficit) of operating funding		8,296	8,528	8,487	4
Sources of capital funding:					
Subsidies and grants for capital expenditure		-	-	-	-
Development and financial contributions		-	-	-	-
Increase (decrease) in debt		(7,769)	(7,786)	(7,855)	2,964
Gross proceeds from sale of assets		-	-	-	-
Lump sum contributions		-	-	-	-
Other dedicated capital funding		-	-	-	-
Total sources of capital funding		(7,769)	(7,786)	(7,855)	2,964
Applications of capital funding:					
Capital expenditure:					
- to meet additional demand		36	86	62	344
- to improve the level of service		89	93	70	372
- to replace existing assets		402	563	500	2,252
Increase (decrease) in reserves		-	-	-	-
Increase (decrease) in investments		-	-	-	-
Total applications of capital funding		527	742	632	2,968
Surplus (deficit) of capital funding		(8,296)	(8,528)	(8,487)	(4)
Funding balance		-	-	-	-

Variance explanation Actual 2016 to Long Term Plan 2016:

No Significant variance to report.