

Appendix C

Financial Performance

Financial Summary

Account	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Operating revenue (ABS)	1,181	1,113	68	4,742	4,742
Operating revenue (LDI)	0	0	0	0	0
Operating expenditure (ABS)	5,449	5,327	(122)	21,763	21,763
Operating expenditure (LDI)	247	303	56	2,251	2,153
Operating expenditure (LGS)	282	282	0	1,130	1,130
Net Cost of Service	4,797	4,799	2	20,401	20,303

Capital expenditure	1,204	1,803	599	12,449	14,529
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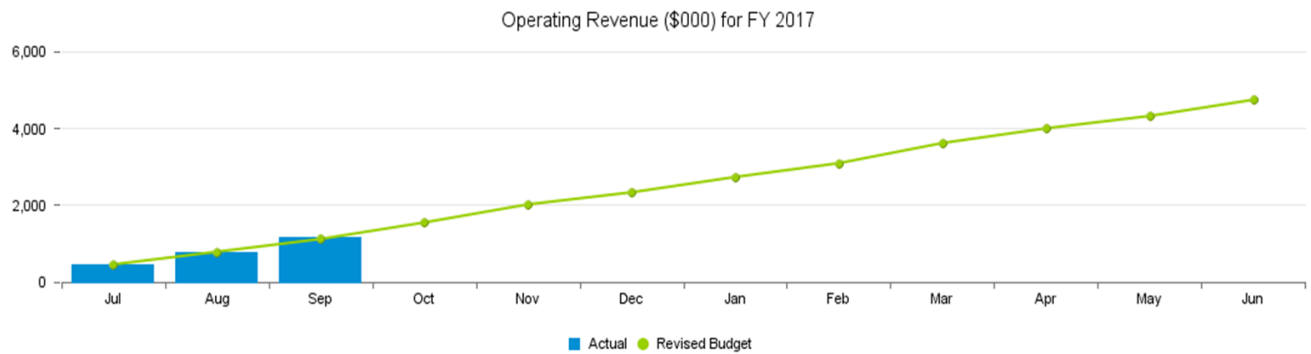
Howick Local Board has invested \$1.2m in capital expenditure and \$4.8m net operating expenditure for the first quarter ended 30 September 2016.

Most of the capital investment in the quarter has been in the local parks activity, \$0.9m, with community services contributing \$0.3m.

The operating net cost of service is in line with budget. The majority of the LDI projects are yet to get underway with only 10% of the allocated funding committed to date.

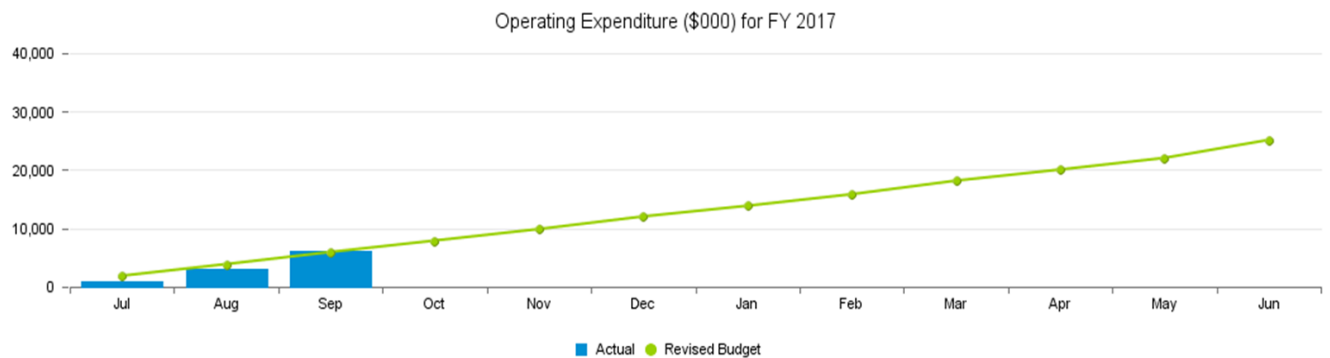
For the first time we are including a Funding Impact Statement (FIS) in the quarterly report for each local board. The FIS is one of the key statements included in the Annual Plan. Essentially it pulls together all the information from each of the different groups of activities and sets out in a single statement the sources of both the operating and capital funding for everything that the local board does. The format of the FIS has been prescribed in legislation. The intention is that the FIS provides a more understandable picture of what the local board is spending money on and how those expenditures are funded.

Operating Revenue



Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	62	55	8	205	205
Local parks, sport and recreation	1,119	1,059	60	4,537	4,537
Total Operating Revenue	1,181	1,113	68	4,742	4,742

Operating Expenditure



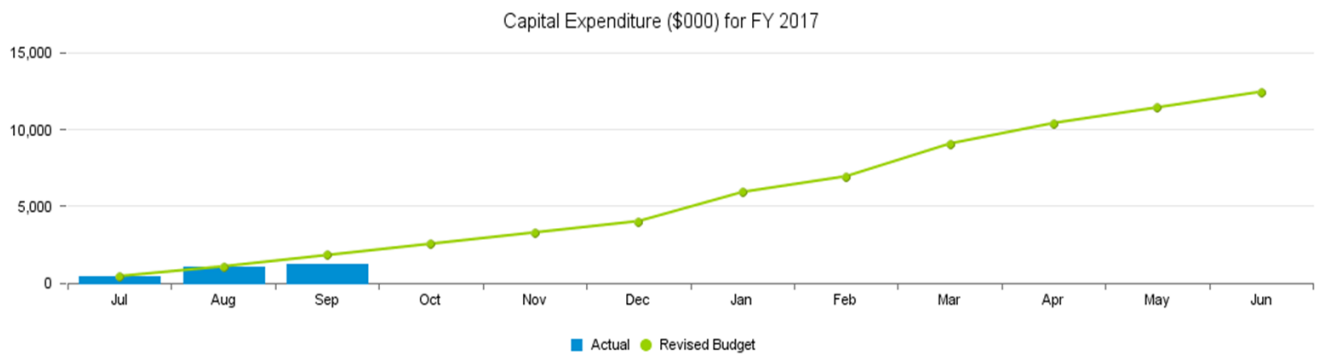
Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	2,058	2,145	87	8,631	8,563
Local environmental management	1	5	4	87	87
Local governance	282	282	0	1,130	1,130
Local parks, sport and recreation	3,290	3,130	(160)	14,110	14,110
Local planning and development	346	350	3	1,186	1,156
Total Operating Expenditure	5,978	5,913	(66)	25,144	25,046

LDI Expenditure – All Projects

Net Cost of Service	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services					
ACE LDI Staff allocation	51	51	0	202	202
ANZAC	0	0	0	23	23
Arts plan Initiatives	0	0	0	49	0
Community Arts Programmes	0	0	0	38	38
Community response operating fund	2	50	48	177	167
Community Safety Initiatives	0	8	8	31	31
Community volunteer awards	8	0	(8)	0	0
COM Pipes and Drums Inc	11	11	0	11	11
Extended Library hours	0	0	0	77	77
Fees and charges subsidy	10	10	0	40	40
Healthy Howick concept plan	0	5	5	20	20
Howick Brass Band	13	13	0	13	13
Howick coastguard	0	46	46	46	46
Howick community advice	0	0	0	2	2
Howick Pride of Place project	2	0	(2)	100	100
Howick Tourism Plan	0	0	0	9	0
Inclusion and equity - diversity and inclusion	0	0	0	15	15
Local Arts Grants	13	0	(13)	25	25
Local civic functions	0	1	1	5	5
Local community grants	72	65	(7)	435	435
Local events discretionary fund	8	14	6	56	56
Local events fund	(2)	0	2	0	0
MCC Concert Band	11	11	0	11	11
Social innovation and enterprise	0	5	5	20	20
Stockade Hill and Howick mainstreet lights	0	0	0	35	35
Youth focussed facility / programmes	0	0	0	30	30
Youth programmes community development	0	5	5	20	20
Total Local community services	199	295	96	1,490	1,422
Local environmental management					

Net Cost of Service	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Develop Industry Pollution Programme (continuation)	0	4	4	30	20
Environment response fund LDI	0	0	0	0	20
Investigate Recycling Hub	0	1	1	10	0
Weed management prog parks and walkways	1	0	(1)	47	47
Total Local environmental management	1	5	4	87	87
Local parks, sport and recreation					
Facility Partnership Programme	0	0	0	300	300
Green assets - LDI	2	0	(2)	50	50
LDI Programme Events in local parks	35	0	(35)	100	100
LDI Volunteers parks	0	0	0	50	50
Playground network and design strategy	0	0	0	25	25
Total Local parks, sport and recreation	38	0	(38)	525	525
Local planning and development					
Complete development of heritage plan	9	0	(9)	50	50
Howick Tourism Plan	0	0	0	10	10
Local economic development planning - BID top up	0	0	0	45	45
Local Economic Development Program	0	3	3	30	0
World Masters Games	0	0	0	10	10
Young Enterprise Scheme	0	0	0	4	4
Total Local planning and development	9	3	(6)	149	119
TOTAL	247	303	56	2,251	2,153

Capital Expenditure



Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	352	470	118	1,927	3,145
Local parks, sport and recreation	852	1,333	481	8,189	8,868
Local planning and development	0	0	0	2,333	2,516
Total Capital Expenditure	1,204	1,803	599	12,449	14,529

The capital program to date has seen the continued implementation of the Master Plan for Barry Curtis Park with a spend to date of \$671k.

Other projects include the Uxbridge Art Centre redevelopment (\$289k) and the Flat Bush library development (\$54k).

A number of significant projects are yet to get underway with only 10% of the total budget spent to date.

More detail of projects follows.

Capital Expenditure – all projects

Project Name	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Art centre redevelopment (Uxbridge)	289	332	43	764	1,283
Local library renewals	2	63	61	628	628
Library Development (Flat Bush)	54	47	(7)	265	982
Library furniture and fitting renewals	0	19	19	191	191
ACE - Leases renewals	1	6	5	62	62
ACE - Community house and centre renewals	0	2	2	19	0
Canopy and street toilet renewals	2	0	(2)	0	0
Community facility renewals	5	0	(5)	0	0
Total Local community services	353	469	116	1,929	3,146
Master plan (Barry Curtis Park)	671	640	(31)	2,125	2,386
Parks - Asset renewals	54	202	148	1,619	1,536
Leisure facility building renewals	16	170	154	1,579	1,579
General park development	39	64	25	352	68
Walkway and cycleway paths (Flat Bush)	6	58	52	567	408
Parks - Coastal asset renewals	19	52	33	430	426
Greenway and walkway development	15	45	30	423	419
Parks - Sports fields renewals	6	32	26	296	296
Playspace (Flat Bush)	3	21	18	184	124
Locally driven initiatives (LDI Capex)	0	20	20	409	1,428
Sportsfields development (Ostrich Farm)	4	16	12	124	119
Development (Styak-Lushington park)	4	11	7	82	80
Local park horticultural renewals	10	0	(10)	0	0
Local Sports Park South Drainage	1	0	(1)	0	0
Playscape development	6	0	(6)	0	0
Total Local parks, sport and recreation	854	1,331	477	8,190	8,869
SWEI Flat bush water quality ponds	0	0	0	2,333	2,516
Total Local planning and development	0	0	0	2,333	2,516
TOTAL	1,204	1,803	599	12,449	14,529

Funding impact statement

Funding Impact Statement

Howick

For the 3 months ended 30 September 2016

\$000	Notes	Year to date		Full year	
		Actual 2017	Revised Budget Sept 2017	Annual Plan 2017	Long Term Plan 2016
Sources of operating funding:					
General rates, UAGC, rates penalties		23,216	23,057	23,057	21,012
Targeted rates		392	402	402	648
Subsidies and grants for operating purposes		178	149	516	626
Fees and charges		894	857	3,794	3,357
Local authorities fuel tax, fines, infringement fees and other receipts		109	108	431	699
Total operating funding		24,789	24,573	28,200	26,342
Applications of operating funding:					
Payment to staff and suppliers		4,896	4,825	20,300	19,295
Finance costs		1,045	1,045	4,578	3,684
Internal charges and overheads applied		825	825	3,299	3,279
Other operating funding applications		-	-	-	-
Total applications of operating funding		6,766	6,695	28,177	26,258
Surplus (deficit) of operating funding		18,023	17,878	23	84
Sources of capital funding:					
Subsidies and grants for capital expenditure		-	-	-	-
Development and financial contributions		-	-	-	-
Increase (decrease) in debt		(16,820)	(16,076)	14,505	18,119
Gross proceeds from sale of assets		-	-	-	-
Lump sum contributions		-	-	-	-
Other dedicated capital funding		-	-	-	-
Total sources of capital funding		(16,820)	(16,076)	14,505	18,119
Applications of capital funding:					
Capital expenditure:					
- to meet additional demand		113	156	3,984	7,689
- to improve the level of service		976	1,078	4,400	8,347
- to replace existing assets		114	568	6,144	2,167
Increase (decrease) in reserves		-	-	-	-
Increase (decrease) in investments		-	-	-	-
Total applications of capital funding	1	1,203	1,802	14,528	18,203
Surplus (deficit) of capital funding		(18,023)	(17,878)	(23)	(84)
Funding balance		-	-	-	-

Variance explanations – Actual 2017 to Revised Budget 2017

- Applications of capital funding overall is tracking below budget. The budget assumed the capital programme to have progressed further that it has in the first quarter.