

Appendix C - Financial Performance

Financial Summary

Account	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Operating revenue (ABS)	112	110	2	556	556
Operating revenue (LDI)	0	5	(5)	20	20
Operating expenditure (ABS)	3,070	2,758	(312)	10,938	11,576
Operating expenditure (LDI)	191	134	(57)	1,460	1,307
Operating expenditure (LGS)	275	275	0	1,108	1,108
Net Cost of Service	3,424	3,052	(373)	12,930	13,416
<hr/>					
Capital expenditure	1,224	1,093	(131)	6,305	3,910

Mangakiekie-Tamaki Local Board has invested \$1.2m in capital projects and \$3.4m in operating expenditure for the first quarter ended 30 September 2016.

Revenue is on target. Expenditure is \$0.3m above target due mainly to full facility parks maintenance contract and overheads but will be on budget at year end.

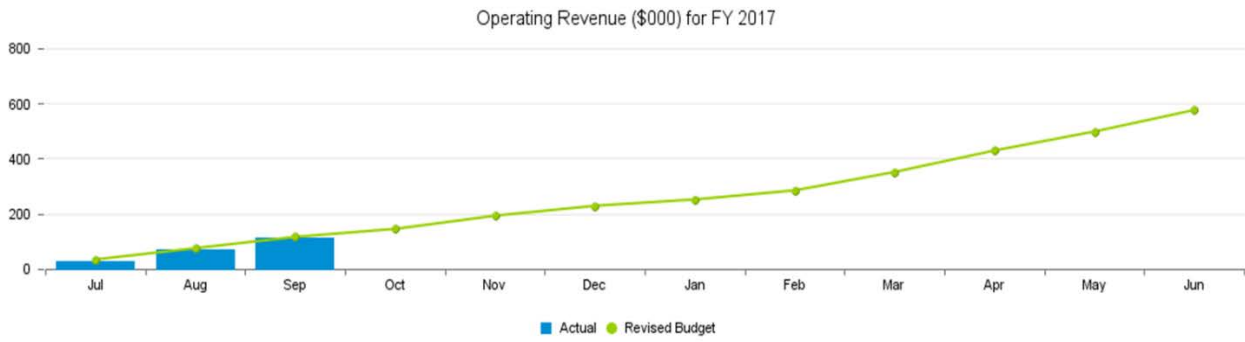
The capital program is slightly ahead of schedule. Renewals in parks assets, leisure facility building renewals and development of Sir Woolf Fisher Park have proceeded ahead of plan.

Net cost of service for this quarter is \$0.3m over budget and is explained in the following pages. The main cause of the variance is higher expenditure in full facility parks maintenance contract.

A prospective Funding Impact Statement (FIS) is incorporated in your Local board agreement for the year to meet our legislative requirements. To monitor progress throughout the year and subsequently within our Annual report we have included a Funding Impact Statement for the quarter ended 30th September within the financial appendix.

Since adoption of the Annual plan, a review on delivery of capital projects for the year has been made including unspent budget from previous year. The revised budget reflects these changes. Details are in capital expenditure – all projects. The operational expenditure has also been revised and to reflect the LDI opex approved to be carried forward.

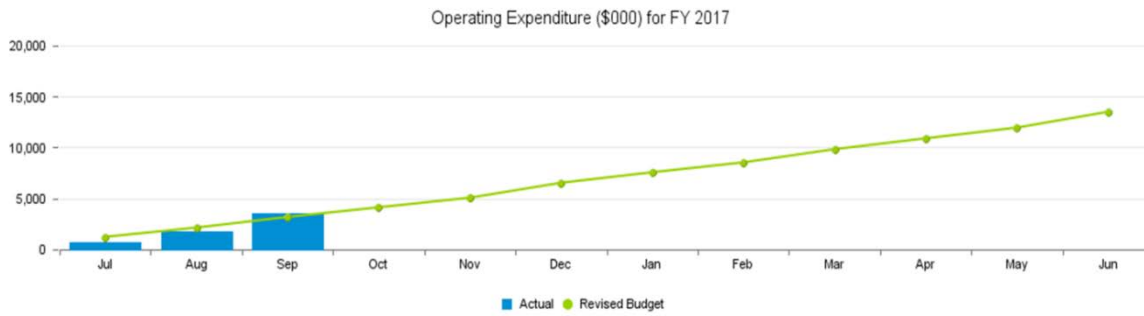
Operating Revenue



Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	112	115	(4)	543	543
Local parks, sport and recreation	0	0	0	32	32
Total Operating Revenue	112	115	(3)	576	576

Revenue is on target.

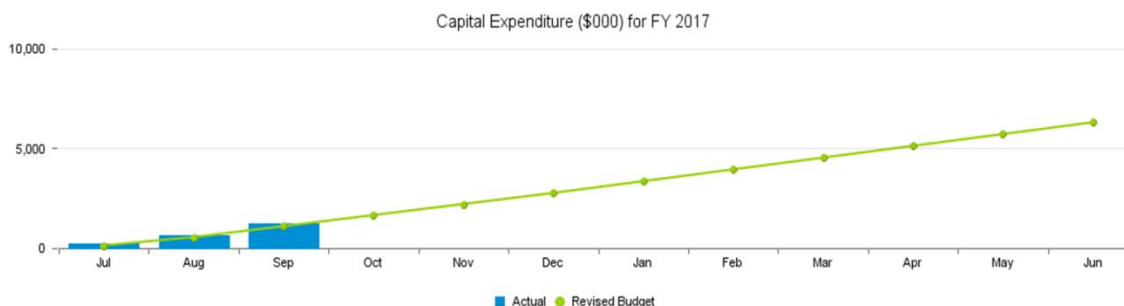
Operating Expenditure



Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	1,078	999	(79)	4,620	4,467
Local environmental management	3	2	(1)	120	120
Local governance	275	275	0	1,108	1,108
Local parks, sport and recreation	1,675	1,386	(289)	6,632	7,270
Local planning and development	504	504	0	1,026	1,026
Total Operating Expenditure	3,536	3,167	(369)	13,506	13,991

Expenditure is above budget by \$369k due to earlier payment of community partnership fund, full facility parks maintenance contract and overheads.

Capital Expenditure



Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	166	169	3	731	212
Local governance	3	14	11	113	0
Local parks, sport and recreation	969	851	(118)	5,402	3,698
Local planning and development	86	59	(27)	59	0
Total Capital Expenditure	1,224	1,093	(131)	6,305	3,910

The capital program is slightly ahead of schedule. Renewals in parks assets, leisure facility building renewals and development of Sir Woolf Fisher Park have proceeded ahead of plan. Progress has also been made in the Glen Innes Hall refurbishment project. Demolition of the rear building next to the Citizen Advice Bureau has been completed and building consent for the refurbishment works has been lodged and awaiting an approval. In Locally driven initiatives (LDI) capex, detailed design is being finalised for the reconfiguration of community space at 7-13 Pilkington Road. Greenway and walkway development relates to the Tamaki Estuary coastal walkway which took place earlier than plan.

Capital Expenditure – all projects

Project Name	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
ACE - Venue for hire renewals	154	130	(24)	435	0
ACE - Leases renewals	6	13	7	81	81
ACE - Community house and centre renewals	0	11	11	110	88
Local library renewals	4	8	4	45	44
Community facility renewals	0	6	6	61	0
Glen Innes Music and Arts Centre for Youth	1	0	(1)	0	0
Total Local community services	165	168	3	732	213
Local Board Discretionary Fund Project	3	14	11	113	0
Total Local governance	3	14	11	113	0
Parks - Asset renewals	419	306	(113)	1,239	1,079
Foreshore upgrade (Onehunga Bay)	(2)	138	140	1,120	0
Parks - Coastal asset renewals	53	108	55	613	740
Leisure facility building renewals	183	104	(79)	425	343
Stage one development (Sir Woolf Fisher Park)	119	88	(31)	864	799
Locally driven initiatives (LDI Capex)	39	25	(14)	442	538
General park development	0	22	22	225	0
Upgrade (Jubilee bridge)	9	22	13	141	105
Parks - Sports fields renewals	1	18	17	178	0
Sportspark Development (Waikaraka Park)	0	10	10	95	95
Playscape development	6	8	2	49	0
Sport development	1	2	1	12	0
Greenway and walkway development	132	0	(132)	0	0
Sports Field Capacity	8	0	(8)	0	0
Total Local parks, sport and recreation	968	851	(117)	5,403	3,699
Upgrade (Upper Onehunga Mall)	86	59	(27)	59	0
Total Local planning and development	86	59	(27)	59	0
TOTAL	1,224	1,093	(131)	6,305	3,910

LDI Expenditure – All Projects

Net Cost of Service	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services					
ACE LDI Staff allocation	46	46	0	182	182
Art in public places	0	0	0	49	30
Capacity building programme	0	0	0	45	30
Community Gardens	0	0	0	5	5
Community partnership fund	191	0	(191)	175	175
Community Places programme LDI top up	0	0	0	29	29
Community response operating fund	(92)	20	112	66	66
Community safety	0	0	0	55	0
Housing Quality Improvement Project (HQIP)	0	0	0	20	20
Implement safety and alcohol harm reduction plans	0	0	0	45	45
Local civic functions	1	4	3	15	15
Local community grants	9	0	(9)	80	80
Local events fund	4	26	22	105	105
Neighbourhood development	2	0	(2)	5	0
Panmure hall activation	13	19	5	75	75
Ruapotaka Marae support projects	0	0	0	25	0
Youth connections across Auckland	11	13	1	84	50
Youth panel grant	0	0	0	10	10
Total Local community services	185	127	(59)	1,070	917
Local environmental management					
Manukau Harbour water quality impr	3	0	(3)	43	50
Plastic bag reduction (Tamaki WRAP)	0	2	2	20	20
Tamaki Est/Panmure Basin water qual impr	0	0	0	57	50
Total Local environmental management	3	2	(1)	120	120
Local parks, sport and recreation					
LDI Volunteers parks	1	0	(1)	20	20
Parks Environmental projects	1	0	(1)	200	200
Sport participatican project	0	0	0	30	30
Total Local parks, sport and recreation	2	0	(2)	250	250
TOTAL	191	129	(62)	1,440	1,287

Funding impact statement Maungakiekie-Tamaki

For the 3 months ended 30 September 2017

\$000	Notes				Long Term
		Actual 2017	Revised Budget Sept 2017	Annual Plan 2017	Plan 2016
Sources of operating funding:					
General rates, UAGC, rates penalties		14,671	14,570	14,570	16,086
Targeted rates		969	994	994	994
Subsidies and grants for operating purposes		-	10	39	19
Fees and charges		87	83	448	405
Local authorities fuel tax, fines, infringement fees and other receipts		26	22	89	178
Total operating funding		15,753	15,679	16,140	17,682
Applications of operating funding:					
Payment to staff and suppliers		3,220	2,847	12,590	13,181
Finance costs		311	311	1,362	1,615
Internal charges and overheads applied		583	543	2,172	2,180
Other operating funding applications		-	-	-	-
Total applications of operating funding		4,114	3,701	16,124	16,976
Surplus (deficit) of operating funding		11,639	11,978	16	706
Sources of capital funding:					
Subsidies and grants for capital expenditure		-	-	-	-
Development and financial contributions		-	-	-	-
Increase (decrease) in debt		(10,415)	(10,886)	3,895	6,877
Gross proceeds from sale of assets		-	-	-	-
Lump sum contributions		-	-	-	-
Other dedicated capital funding		-	-	-	-
Total sources of capital funding		(10,415)	(10,886)	3,895	6,877
Applications of capital funding:					
Capital expenditure:					
- to meet additional demand		260	267	894	2,510
- to improve the level of service		92	59	-	2,030
- to replace existing assets		872	766	3,017	3,043
Increase (decrease) in reserves		-	-	-	-
Increase (decrease) in investments		-	-	-	-
Total applications of capital funding		1,224	1,092	3,911	7,583
Surplus (deficit) of capital funding		(11,639)	(11,978)	(16)	(706)
Funding balance		-	-	-	-