

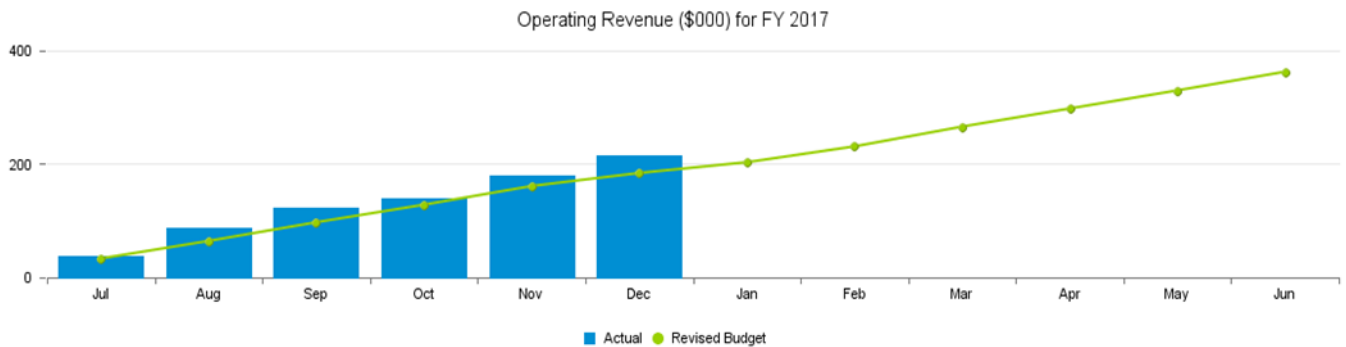
Appendix C – Franklin Local Board Financial Performance

Financial Summary

Account	Year to Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Operating revenue (ABS)	214	185	29	364	364
Operating expenditure (ABS)	5,061	5,173	112	10,594	10,235
Operating expenditure (LDI)	557	605	48	1,482	1,455
Operating expenditure (LGS)	577	577	0	1,154	1,154
Net Cost of Service	5,980	6,169	189	12,866	12,479
Capital expenditure	1,745	2,428	683	7,583	7,835

Net cost of service year to date to December 2016 was \$5.98m, a 3% favourable variance of \$189k when compared with budget of \$6.17m. The majority of this variance is in Locally Driven Initiative expenditure that has not yet commenced, and in Asset Based Services contract payments to be made to two pools that have just opened for the season.

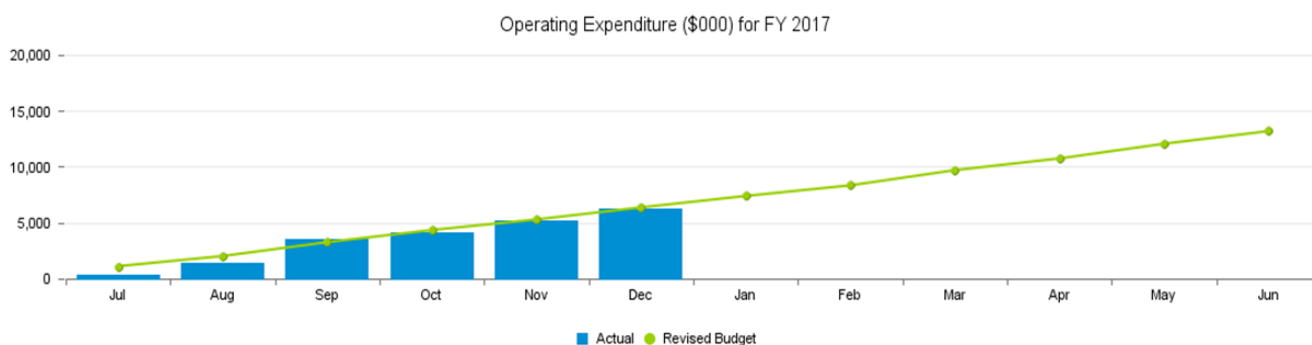
Operating Revenue



Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	203	185	18	364	364
Local parks, sport and recreation	11	0	11	0	0
Total Operating Revenue	214	185	29	364	364

Operating Revenue was \$29k above budget. The majority of this is increased revenue in community facility hire. Since the introduction of the on-line booking system, many facilities are trending favourably. Revenue for developer contributions of green assets is also presented, but is spent in parks operating expenditure lines.

Operating Expenditure



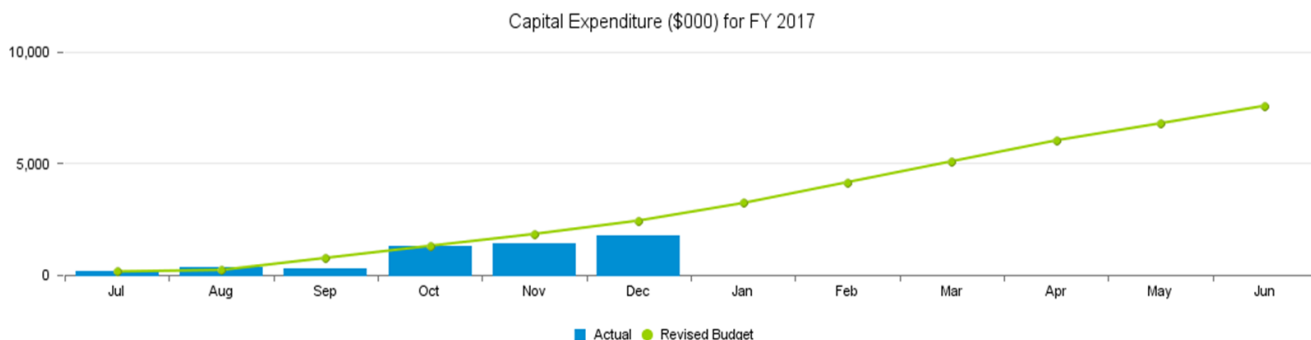
Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	1,737	1,728	(9)	3,903	3,936
Local environmental management	26	27	1	113	72
Local governance	577	577	0	1,154	1,154
Local parks, sport and recreation	3,423	3,555	132	7,379	7,005
Local planning and development	430	468	38	681	676
Total Operating Expenditure	6,193	6,355	162	13,230	12,843

Operating Expenditure year to date is slightly (2.8%) under budget by \$162k. This is mainly in Locally Driven Initiative expenditure that has not commenced yet in Parks, and a community arts programme adjustment to be made for \$50k. In Asset Based Services contract payments yet to be made to two pools that have just opened for the season, however Parks services contracts and maintenance is almost to budget.

LDI Expenditure – All Projects

Net Cost of Service	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
ACE LDI Staff allocation	93	93	0	186	186
ANZAC	0	0	0	35	35
Capacity building programme	0	0	0	10	10
Coastal Sea Rescue Grants	0	15	15	45	45
Community Arts Programmes	100	0	(100)	50	50
Community Gardens	5	9	4	17	17
Community heritage and identity programmes	1	9	8	17	17
Community response operating fund	0	18	18	31	97
Community Safety Initiatives	0	10	10	30	30
Community volunteer awards	0	0	0	3	3
Fees and charges subsidy	17	17	0	34	34
FYAB	10	0	(10)	14	14
Local civic functions	2	3	1	10	10
Local community grants	91	62	(29)	156	156
Local events fund	63	41	(22)	101	101
Pukekohe CCTV Opex	35	42	7	85	85
Rural library service review/AandP programme	0	0	0	13	13
School pool community grants	14	25	11	25	25
World War contestable fund	0	0	0	25	25
Youth initiatives	(5)	0	5	0	0
Total Local community services	425	344	(81)	887	953
Manukau Harbour Forum	1	0	(1)	8	8
Pest control LDI	18	5	(13)	34	20
Water testing and quality monitoring	0	3	3	6	6
Waterways	7	19	12	65	38
Total Local environmental management	26	27	1	113	72
Coastal erosion - planting	0	38	38	75	75
Greenways plans	29	12	(17)	25	25
LDI Programme Events in local parks	56	20	(36)	40	40
LDI Volunteers parks	15	50	35	100	100
PSR opportunities	0	72	72	129	114
Leisure Centre Top up	0	0	0	32	0
Total Local parks, sport and recreation	100	192	92	401	354
Local Economic Development Program	5	23	18	41	36
Revitalisation of town centres	0	20	20	40	40
Total Local planning and development	5	43	38	81	76
TOTAL	557	605	48	1,482	1,455

Capital Expenditure



Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	32	56	24	140	118
Local parks, sport and recreation	1,618	2,309	691	6,050	5,206
Local planning and development	95	63	(32)	1,393	2,511
Total Capital Expenditure	1,745	2,428	683	7,583	7,835

Capital Expenditure of \$1.74m is \$683k behind budget year to date.

Capital spend progress for this quarter shows both renewals and development projects behind schedule overall but with most projects having no issues to report. Spend so far this year is 72% of budget. Key items such as the Waiuku Sports Park is progressing without issues and the Manukau Road upgrade is due to tender in Jan 2017. There is \$1.48m of Locally Driven Initiative Capex funding still to be allocated by the local board, therefore projects will need to be factored into the Y18 work programmes going forward.

Capital Expenditure – all projects

Project Name	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
ACE - Community house and centre renew	20	35	15	86	0
Local library renewals	9	21	12	54	54
ACE - Venue for hire renewals	0	0	0	0	64
Canopy and street toilet renewals	14	0	(14)	0	0
General building renewals	(10)	0	10	0	0
Total Local community services	33	56	23	140	118
Parks - Asset renewals	487	638	151	1,577	1,402
Sports park (Waiuku)	320	516	196	1,244	1,224
Playscape development	20	366	346	1,074	383
Parks - Coastal asset renewals	98	188	90	412	407
Upgrade (Bledisloe Park Queen Street)	273	154	(119)	328	0
Greenway and walkway development	164	120	(44)	225	0
Leisure facility building renewals	72	109	37	272	272
Locally driven initiatives (LDI Capex)	15	107	92	533	1,124
Parks - Sports fields renewals	5	89	84	221	221
Soccer carpark (Bledisloe park)	0	18	18	46	0
General park development	6	5	(1)	119	174
Leisure facility equipment renewals	3	0	(3)	0	0
Recreational facilities building renewals	33	0	(33)	0	0
Sport development	121	0	(121)	0	0
Total Local parks, sport and recreation	1,617	2,310	693	6,051	5,207
Town centre upgrade (Pukekohe)	95	63	(32)	1,393	1,221
Forward land infrastructure planning (FLIP)	0	0	0	0	1,290
Total Local planning and development	95	63	(32)	1,393	2,511
TOTAL	1,745	2,429	684	7,583	7,835

Funding Impact Statement
Franklin
For the year ended 31 December 2016

\$000	Notes	Actual 2017	Budget 2017	Annual Plan 2017	Plan 2016
Sources of operating funding:					
General rates, UAGC, rates penalties		13,837	13,841	13,841	13,771
Targeted rates		512	512	512	512
Subsidies and grants for operating purposes		3	4	7	7
Fees and charges		149	127	252	161
Local authorities fuel tax, fines, infringement fees and other receipts		63	54	105	113
Total operating funding		14,564	14,538	14,717	14,564
Applications of operating funding:					
Payment to staff and suppliers		5,627	5,780	11,626	11,562
Finance costs		557	557	1,182	959
Internal charges and overheads applied		951	951	1,902	1,916
Other operating funding applications		-	-	-	-
Total applications of operating funding		7,135	7,288	14,710	14,437
Surplus (deficit) of operating funding		7,429	7,250	7	127
Sources of capital funding:					
Subsidies and grants for capital expenditure		-	-	-	-
Development and financial contributions		-	-	-	-
Increase (decrease) in debt		(5,683)	(4,824)	7,828	6,290
Gross proceeds from sale of assets		-	-	-	-
Lump sum contributions		-	-	-	-
Other dedicated capital funding		-	-	-	-
Total sources of capital funding		(5,683)	(4,824)	7,828	6,290
Applications of capital funding:					
Capital expenditure:					
- to meet additional demand		840	1,070	1,536	1,895
- to improve the level of service		141	157	2,512	2,306
- to replace existing assets		765	1,199	3,787	2,216
Increase (decrease) in reserves		-	-	-	-
Increase (decrease) in investments		-	-	-	-
Total applications of capital funding		1,746	2,426	7,835	6,417
Surplus (deficit) of capital funding		(7,429)	(7,250)	(7)	(127)
Funding balance		-	-	-	-