

Appendix C - Financial Performance

Financial Summary

Account	Year to Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Operating revenue (ABS)	80	74	6	147	147
Operating expenditure (ABS)	3,882	3,765	(117)	7,447	7,482
Operating expenditure (LDI)	609	557	(52)	1,494	1,333
Operating expenditure (LGS)	508	508	0	1,018	1,018
Net Cost of Service	4,918	4,756	(162)	9,812	9,686
Subsidies and grants for capital expenditure	0	0	0	0	0
Capital expenditure	823	1,473	650	3,250	2,968

The Waitakere Ranges Local Board has invested \$0.8m in capital expenditure and \$4.9m net operating expenditure for the six months ended 31 December 2016.

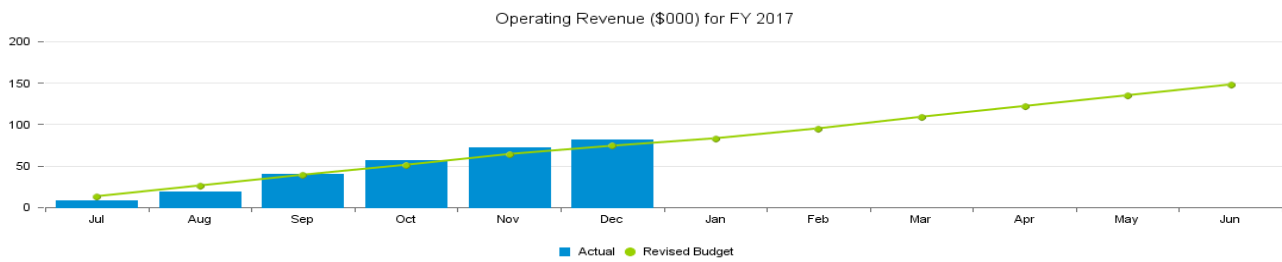
The majority of the capital spend in the quarter to December related to Glen Eden Library renewal and on various parks renewals programmes.

Net cost of service for the six months ended 31 December 2016 is \$162k over budget and is explained in the following pages. The major variance is in the parks activity relating to unscheduled parks responsive maintenance.

A prospective Funding Impact Statement (FIS) is incorporated in your Local board agreement for the year to meet our legislative requirements. To monitor progress throughout the year and subsequently within our Annual report we have included a Funding Impact Statement for the six months ended 31 December within the financial appendix.

Since adoption of the Annual plan, a review on delivery of capital projects for the year has been made including unspent budget from previous year. The revised budget reflects these changes as well as additional budget for growth projects. Details are in capital expenditure – all projects. The operational expenditure has also been revised and to reflect the LDI opex approved to be carried forward.

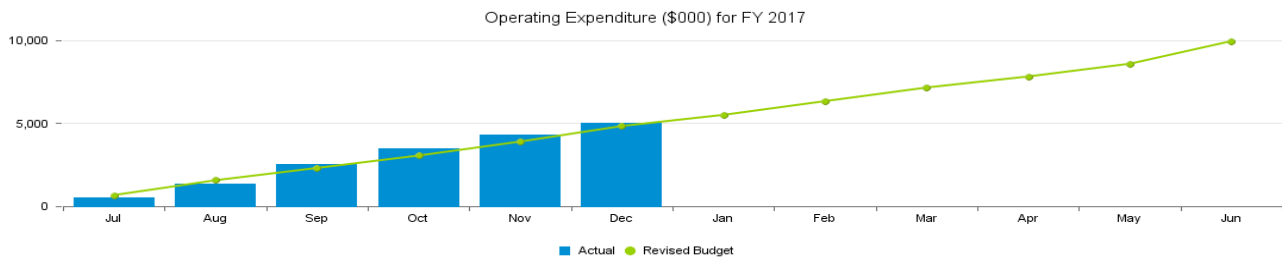
Operating Revenue



Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	71	74	(3)	147	147
Local parks, sport and recreation	9	0	9	0	0
Total Operating Revenue	80	74	6	147	147

Revenue is \$80k to date, \$6k over budget and is due to unbudgeted filming revenue received from ATEED.

Operating Expenditure



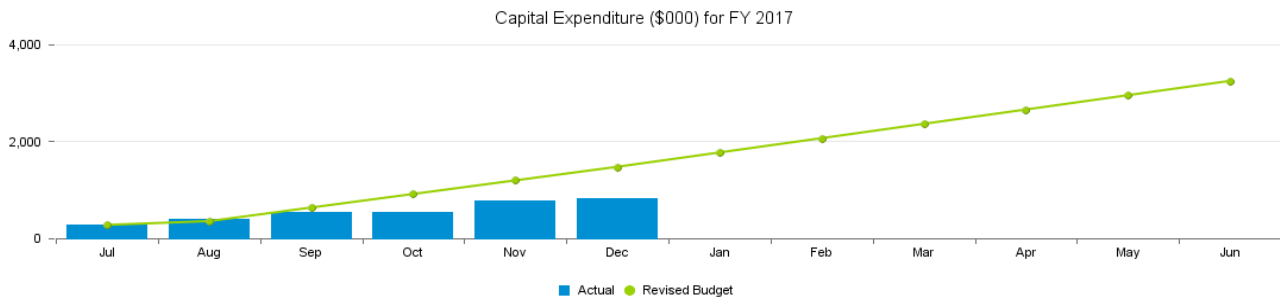
Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	1,949	1,942	(7)	3,744	3,650
Local environmental management	462	493	31	1,144	1,112
Local governance	508	508	0	1,018	1,018
Local parks, sport and recreation	1,898	1,683	(215)	3,605	3,641
Local planning and development	181	205	24	448	413
Total Operating Expenditure	4,998	4,831	(167)	9,959	9,834

Operating expenditure is \$167 over budget

The Asset Based Services (ABS) operational budget over budget by \$117k and relates mainly to unscheduled parks arboricultural responsive maintenance.

Locally Driven Initiatives (LDI) operational budget is over budget by \$52k. This is mainly due to the timing of the Going West writers' festival and community grants allocated by the board. In addition costs incurred completing the work on the heritage survey, offset by community response fund yet to be allocated.

Capital Expenditure



Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	267	256	(11)	573	140
Local environmental management	10	0	(10)	0	0
Local parks, sport and recreation	546	1,217	671	2,677	2,456
Local planning and development	0	0	0	0	372
Total Capital Expenditure	823	1,473	650	3,250	2,968

Capital expenditure to date is \$823k which is \$650k below budget to date.

Parks activity capital projects mainly contributing to the underspend to date are work on the Glen Eden Town centre, Little Muddy creek walkway development between Rimutaka Place and Huia Road(physical works contract awarded), the Huia Domain Retaining Wall (design complete, next steps-undertaking consents) as well as various parks asset renewals at differing stages of progress.

LDI Expenditure – All Projects

Net Cost of Service	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services					
ACE LDI Staff allocation	100	100	0	200	200
ANZAC	0	0	0	41	41
Art on the beach	12	12	0	12	12
Capacity building programme	101	60	(41)	120	120
Community Arts Programmes	31	21	(10)	42	42
Community halls and facilities fund	0	21	21	42	42
Community response operating fund	(5)	94	99	110	30
Community safety	0	18	18	36	36
Community Waitakere Shared Work Programm	0	0	0	10	0
Going West festival	60	0	(60)	60	60
Kauri Karnival	0	0	0	25	25
Local civic functions	0	4	4	8	8
Local community grants	52	30	(22)	75	75
Local events fund	56	40	(16)	80	80
Neighbourhood development	0	0	0	4	0
WWI commemorations and heritage	18	12	(6)	23	23
Youth capacity building	12	12	0	23	23
Total Local community services	438	423	(15)	910	816
Local environmental management					
Coastal and marine environment	0	0	0	57	50
Community environmental services	52	52	0	103	103
Kauri Dieback community co-ordinator	23	24	1	48	48
Manukau Harbour Forum and Activities	1	0	(1)	8	8
On- site wastewater subsidy scheme	0	0	0	75	50
Weed and Pest management	18	45	27	100	100
Total Local environmental management	93	121	28	391	359
Local parks, sport and recreation					
LDI Programme Events in local parks	2	0	(2)	15	15
LDI Volunteers parks	11	0	(11)	32	32
Local parks design guidelines	0	0	0	20	20
Parks activation initiatives	0	0	0	20	20
Total Local parks, sport and recreation	14	0	(14)	87	87
Local planning and development					
Gateway signs for the heritage area	0	8	8	40	20
LDI Heritage Survey	64	0	(64)	30	30
Local Economic Development Program	0	0	0	20	20
New WHRA residents pack	0	6	6	15	0
Young Enterprise Scheme	0	0	0	1	1
Total Local planning and development	64	14	(50)	106	71
TOTAL	609	557	(52)	1,494	1,333

Capital Expenditure – all projects

Project Name	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local library renewals	180	147	(33)	363	0
ACE - Leases renewals	58	63	5	96	54
ACE - Community house and centre renewals	29	46	17	114	86
Total Local community services	267	256	(11)	573	140
Project Twin Streams	10	0	(10)	0	0
Total Local environmental management	10	0	(10)	0	0
Parks - Asset renewals	368	521	153	948	706
Parks - Coastal asset renewals	50	268	218	649	649
Walkway development	27	175	148	402	344
Town centre plan (Glen Eden)	20	149	129	372	0
Programme (Waitakere ranges)	61	65	4	129	0
Locally driven initiatives (LDI Capex)	0	20	20	134	715
Parks - Sports fields renewals	3	18	15	41	41
Greenway and walkway development	14	0	(14)	1	0
Park improvements (general)	(3)	0	3	0	0
Playscape development	4	0	(4)	0	0
Sport development	2	0	(2)	0	0
Total Local parks, sport and recreation	546	1,216	670	2,676	2,455
Town centre plan (Glen Eden)	0	0	0	0	372
Total Local planning and development	0	0	0	0	372
TOTAL	823	1,472	649	3,250	2,969

Funding Impact Statement
Waitakere Ranges
For the year ended 31 December 2016

\$000	Notes	Actual 2017	Revised Budget 2017	Annual Plan 2017	Long Term Plan 2016
Sources of operating funding:					
General rates, UAGC, rates penalties		11,008	11,011	11,011	10,806
Targeted rates		84	84	84	45
Subsidies and grants for operating purposes		3	5	10	10
Fees and charges		50	42	83	71
Local authorities fuel tax, fines, infringement fees and other receipts		28	27	54	247
Total operating funding		11,173	11,169	11,242	11,179
Applications of operating funding:					
Payment to staff and suppliers		4,647	4,477	9,085	9,008
Finance costs		346	346	734	623
Internal charges and overheads applied		709	709	1,419	1,427
Other operating funding applications		-	-	-	-
Total applications of operating funding		5,702	5,532	11,238	11,058
Surplus (deficit) of operating funding		5,471	5,637	4	121
Sources of capital funding:					
Subsidies and grants for capital expenditure		-	-	-	-
Development and financial contributions		-	-	-	-
Increase (decrease) in debt		(4,648)	(4,162)	2,964	3,267
Gross proceeds from sale of assets		-	-	-	-
Lump sum contributions		-	-	-	-
Other dedicated capital funding		-	-	-	-
Total sources of capital funding		(4,648)	(4,162)	2,964	3,267
Applications of capital funding:					
Capital expenditure:					
- to meet additional demand		44	176	344	465
- to improve the level of service		92	214	372	268
- to replace existing assets		687	1,085	2,252	2,655
Increase (decrease) in reserves		-	-	-	-
Increase (decrease) in investments		-	-	-	-
Total applications of capital funding	1	823	1,475	2,968	3,388
Surplus (deficit) of capital funding		(5,471)	(5,637)	(4)	(121)
Funding balance		-	-	-	-

Notes: Variance explanation Actual Dec 2016 to Revised Budget Dec 2016:

1.No significant variance to report.