

## Finance and Performance Committee

### OPEN MINUTES

Minutes of a meeting of the Finance and Performance Committee held in the Reception Lounge, Auckland Town Hall, 301-305 Queen Street, Auckland on Tuesday, 21 March 2017 at 9.35am.

#### PRESENT

<b>Chairperson</b>	Cr Ross Clow	
<b>Deputy Chairperson</b>	Cr Desley Simpson, JP	
	Deputy Mayor Bill Cashmore	
	Cr Fa'anana Efeso Collins	Until 4.33pm, item 14
	Cr Linda Cooper, JP	Until 2.19pm, item 21
	Cr Chris Darby	
	Cr Alf Filipaina	From 9.42am, item 6.1; until 4.33pm, item 14
	Mayor Hon Phil Goff, JP	Until 3.05pm, item 17
	Cr Richard Hills	
	Cr Penny Hulse	From 9.43am, item 6.1
	Cr Denise Lee	
	Cr Mike Lee	From 10.13am, item 6.2; until 4.42pm, item 14
	Cr Daniel Newman, JP	
	Cr Dick Quax	Until 3.50pm, item 14
	Cr Greg Sayers	
	Cr Sharon Stewart, QSM	
	IMSB Chair David Taipari	From 9.45am, item 6.1
	Cr Sir John Walker, KNZM, CBE	Until 2.19pm, item 21
	Cr Wayne Walker	
	Cr John Watson	From 9.36am, item 2
	IMSB Member Glenn Wilcox (alt)	From 9.47am, item 6.1

#### ABSENT

<b>Member</b>	Cr Cathy Casey
	Cr Hon Christine Fletcher, QSO
	IMSB Member Terrence Hohneck

#### ALSO PRESENT

Angela Dalton, Chair of Manurewa Local Board  
 Beth Houlbrooke, Chair of Rodney Local Board

#### IN ATTENDANCE

Sir Don McKinnon, Chairperson Regional Facilities Auckland



## 1 Apologies

Resolution number FIN/2017/13

MOVED by Chairperson R Clow, seconded by Cr W Walker:

**That the Finance and Performance Committee:**

- a) **accept the apologies from Cr C Casey, Cr C Fletcher and IMSB Member T Hohneck for absence, IMSB Chair D Taipari, IMSB Member G Wilcox, Cr P Hulse and Cr A Filipaina for lateness and Cr L Cooper and Cr D Quax for early departure.**

**CARRIED**

Note: An apology was subsequently received from Cr M Lee for lateness

## 2 Declaration of Interest

Mayor P Goff and Cr Sir J Walker declared an interest in item 14 – Disposals Recommendation Report in particular Part of 770R Great South Road, Manukau.

Mayor P Goff advised that he would remove himself from the room during item 6.1 - Local Board Input - Manurewa Local Board - Part of 770R Great South Road, Manukau and item 14 – Disposals Recommendation Report.

*Cr J Watson entered the meeting at 9.36am.*

## 3 Confirmation of Minutes

Resolution number FIN/2017/14

MOVED by Cr W Walker, seconded by Cr C Darby:

**That the Finance and Performance Committee:**

- a) **confirm the ordinary minutes of its meeting, held on Tuesday, 21 February 2017, as a true and correct record.**

**CARRIED**

## 4 Petitions

There were no petitions.

## 5 Public Input

There was no public input.

## 6 Local Board Input

### 6.1 Local Board Input - Manurewa Local Board - Part of 770R Great South Road, Manukau

Angela Dalton, Chair of Manurewa Local Board spoke regarding item 14 - Disposals Recommendation Report in particular Part of 770R Great South Road, Manukau.

An extract of the minutes of the 16 March 2017 Manurewa Local Board meeting was tabled at the meeting. A copy of the extract has been placed on the official minutes and is available on the Auckland Council website as a minutes attachment.

Mayor P Goff and Cr J Walker had declared an interest in item 14 – Disposals Recommendation Report in particular Part of 770R Great South Road, Manukau. Mayor P Goff removed himself from the room during the presentation and discussion on this item as it touched on that part of Item 14.

*Mayor P Goff left the meeting at 9.40am.  
Cr A Filipaina entered the meeting at 9.42am.  
Cr P Hulse entered the meeting at 9.43am.  
IMSB Chair D Taipari entered the meeting at 9.45am.  
IMSB Member G Wilcox entered the meeting at 9.47am.*

Resolution number FIN/2017/15

MOVED by Cr E Collins, seconded by Cr J Watson:

**That the Finance and Performance Committee:**

- a) **receive the presentation and thank Angela Dalton for her attendance.**

**CARRIED**

#### **Attachments**

- A 21 March 2017 - Finance and Performance Committee - Item 6.1 - Local Board Input - Manurewa Local Board - Part of 770R Great South Road, Manukau - Resolutions from the 16 March 2017 Manurewa Local Board meeting

### 6.2 Local Board Input - Rodney Local Board - Disposal of 14 Baxter Street, Warkworth

Beth Houlbrooke, Chair of the Rodney Local Board spoke regarding Item 14 - Disposals Recommendation Report, especially the disposal of the land at 14 Baxter Street, Warkworth.

*Mayor P Goff returned to the meeting at 9.58am.  
Cr M Lee entered the meeting at 10.13am.*

Resolution number FIN/2017/16

MOVED by Cr G Sayers, seconded by IMSB Member G Wilcox:

**That the Finance and Performance Committee:**

- a) **receive the presentation and thank Beth Houlbrooke for her attendance.**

**CARRIED**

**7 Extraordinary Business**

There was no extraordinary business.

**8 Notices of Motion**

There were no notices of motion.

**9 Local Government Funding Agency presentation**

Craig Stobo, Chairman and Mark Butcher, Chief Executive of the Local Government Funding Agency were present for this item.

A PowerPoint presentation was provided at the meeting. A copy of the presentation has been placed on the official minutes and is available on the Auckland Council website as a minutes attachment.

*Cr A Filipaina left the meeting at 10.29am.*

*Cr A Filipaina returned to the meeting at 10.35am.*

*IMSB Chair D Taipari left the meeting at 10.35am.*

*Cr D Newman left the meeting at 10.35am.*

*Cr G Sayers left the meeting at 10.37am.*

*IMSB Chair D Taipari returned to the meeting at 10.41am.*

*Cr G Sayers returned to the meeting at 10.49am.*

Resolution number FIN/2017/17

MOVED by Deputy Chairperson D Simpson, seconded by Deputy Mayor B Cashmore:

**That the Finance and Performance Committee:**

- a) **thank Craig Stobo, Chairman and Mark Butcher, Chief Executive of the Local Government Funding Agency for their presentation.**

**CARRIED**

**Attachments**

- A 21 March 2017 - Finance and Performance Committee - Item 9 - Local Government Funding Agency presentation - presentation

## 10 Presentations from the Auckland Regional Amenities Funding Board

The following representatives from Auckland Regional Amenities were present for the item:

1. Stardome Observatory and Planetarium – David Houldsworth and Melissa Glew
2. New Zealand Maritime Museum – Vincent Lipanovich
3. Auckland Philharmonia Orchestra – Barbara Glaser and Geraint Martin
4. Auckland Rescue Helicopter Trust – Greg Barrow and Leanda Hunt
5. Auckland Arts Festival – John Judge, David Inns and Carla van Zon

Presentations were given. Copies of the documents have been placed on the official minutes and are available on the Auckland Council website as minutes attachments.

*Cr D Newman returned to the meeting at 10.52am.*

*Cr M Lee left the meeting at 11.28am.*

*IMSB Chair D Taipari left the meeting at 11.32am.*

*Cr M Lee returned to the meeting at 11.40am.*

*Cr M Lee left the meeting at 11.50am.*

The meeting adjourned at 11.52am and reconvened at 12.03pm.

Cr M Lee and IMSB Member D Taipari were not present.

*Cr M Lee returned to the meeting at 12.04pm.*

*IMSB Chair D Taipari returned to the meeting at 12.04pm.*

*Cr J Walker left the meeting at 12.03pm.*

*Cr A Filipaina left the meeting at 12.06pm.*

*Cr J Walker returned to the meeting at 12.07pm.*

*Cr A Filipaina returned to the meeting at 12.30pm.*

Resolution number FIN/2017/18

MOVED by Cr W Walker, seconded by Deputy Chairperson D Simpson:

**That the Finance and Performance Committee:**

- a) **thank the representatives from Stardome Observatory and Planetarium, New Zealand Maritime Museum, Auckland Philharmonia Orchestra, Auckland Rescue Helicopter Trust and Auckland Arts Festival for their attendance and the information provided.**
- b) **give a vote of thanks to Carla van Zon, Artistic Director for her outstanding contribution to the Auckland Arts Festival.**

**CARRIED**

### Attachments

- A 21 March 2017 - Finance and Performance Committee - Item 10 - Presentations from the Auckland Regional Amenities Funding Board - presentation from Stardome Observatory and Planetarium
- B 21 March 2017 - Finance and Performance Committee - Item 10 - Presentations from the Auckland Regional Amenities Funding Board - presentation from New Zealand Maritime Museum
- C 21 March 2017 - Finance and Performance Committee - Item 10 - Presentations from the Auckland Regional Amenities Funding Board - presentation from Auckland Rescue Helicopter Trust
- D 21 March 2017 - Finance and Performance Committee - Item 10 - Presentations from the Auckland Regional Amenities Funding Board - presentation from Auckland Arts Festival

**11 Approval of Auckland Regional Amenities Funding Act levy 2017/2018**

Resolution number FIN/2017/19

MOVED by Cr L Cooper, seconded by Deputy Chairperson D Simpson:

**That the Finance and Performance Committee:**

- a) **approve the Auckland Regional Amenities Funding Board levy request of \$16,165,500 for 2017/2018.**

**CARRIED**

**12 Auckland War Memorial Museum: Approval of the 2017/2018 levy**

Sir Don McKinnon - Chairperson Regional Facilities Auckland, Dr William Randall - Trust Board Chair, Brian Corban - Trust Board member and David Reeves - Director Collections and Research were in attendance for this item.

*Cr C Darby left the meeting at 12.33pm.*

*Cr C Darby returned to the meeting at 12.40pm.*

*Cr D Quax left the meeting at 12.45pm.*

Resolution number FIN/2017/20

MOVED by IMSB Chair D Taipari, seconded by Chairperson R Clow:

**That the Finance and Performance Committee:**

- a) **approve the total levy applied for by the Auckland War Memorial Museum of \$30,735,000 for 2017/2018.**

**CARRIED**

**13 Museum of Transport and Technology: Approval of the 2017/2018 Levy**

Sir Don McKinnon - Chairperson Regional Facilities Auckland, Michael Frawley - Museum Director and Wayne Schache - General Manager Business Services were in attendance for this item.

Resolution number FIN/2017/21

MOVED by Chairperson R Clow, seconded by Cr A Filipaina:

**That the Finance and Performance Committee:**

- a) **approve the total levy applied for by the Museum of Transport and Technology of \$15,222,110 for 2017/2018**
- b) **note that the levy increase for the 2017/2018 is not considered as an increase to the Museum of Transport and Technology's baseline funding for the future.**

**CARRIED**

Note: Item 21 – Auckland's major cultural heritage institutions: proposed independent review and Item 17 – Section 17A Group Cost Effectiveness Review Programme were taken at this time.

**21 Auckland's major cultural heritage institutions: proposed independent review**

Sir Don McKinnon - Chairperson Regional Facilities Auckland, Chris Brooks - Chief Executive Officer, Regional Facilities Auckland, Dr William Randall - Auckland War Memorial Museum Trust Board Chair and Michael Frawley - Museum of Transport and Technology Director were in attendance for this item.

*Cr R Hills left the meeting at 1.43pm.*

Resolution number FIN/2017/22

MOVED by Cr P Hulse, seconded by Mayor P Goff:

**That the Finance and Performance Committee:**

- a) **approve that an independent review of Auckland Council's investment in major cultural heritage institutions is undertaken.**
- b) **delegate to the Environment and Community Committee the responsibility for establishing the review programme, including setting the terms of reference, appointing a review panel that includes domestic and international expertise, developing an engagement plan with affected institutions, and communicating the purpose and outcome of the review to Aucklanders.**

**CARRIED**

The meeting adjourned at 1.45pm and reconvened at 2.19pm.

Cr M Lee, Cr W Walker, Cr J Walker, Cr L Cooper, Cr D Quax, Cr D Lee, Cr G Sayers, IMSB Member G Wilcox were not present.

**17 Section 17A Group Cost Effectiveness Review Programme**

Note: Changes were made to the original recommendations with the agreement of the meeting.

*Cr W Walker returned to the meeting at 2.21pm.*

*Cr G Sayers returned to the meeting at 2.21pm.*

*IMSB Member G Wilcox returned to the meeting at 2.22pm.*

*Cr M Lee returned to the meeting at 2.22pm.*

*Cr R Hills returned to the meeting at 2.22pm.*

*Cr D Quax returned to the meeting at 2.45pm.*

*Mayor P Goff left the meeting at 3.05pm.*

*Cr D Lee returned to the meeting at 3.20pm.*

MOVED by Chairperson R Clow, seconded by Deputy Mayor B Cashmore:

That the Finance and Performance Committee:

- a) endorse the proposed value for money programme including the approach, priorities, objectives, and the recommended first four reviews.
- b) delegate the Chair and Deputy Chair of the Finance and Performance Committee to approve the terms of reference of the three waters, domestic waste, organisational support and the investment attraction and global partnership reviews in consultation with the Chairs of the Environment and Community Committee, the Planning Committee, the Chair of the Independent Maori Statutory Board, the Deputy Chair of the Audit and Risk Committee and the Chairs of the affected CCOs and the Mayoral Office.



- c) endorse the establishment of a steering group to give political oversight, consisting of the Chair and Deputy Chair of the Finance and Performance Committee, the Chair of the Environment and Community Committee, the Chair of the Planning Committee, the Chair of the Independent Maori Statutory Board and the Deputy Chair of the Audit and Risk Committee to monitor progress of the value for money programme at key milestone points.

MOVED by Cr D Newman, seconded by Cr W Walker, by way of amendment to clause a):

That the Finance and Performance Committee:

- a) endorse the proposed value for money programme including the approach, priorities, and objectives, and recommends Three Waters first, followed by subsequent reviews.

Note: The amendment was ruled out of order by the Chairperson.

Resolution number FIN/2017/23

MOVED by Chairperson R Clow, seconded by Deputy Mayor B Cashmore:

**That the Finance and Performance Committee:**

- a) **endorse the proposed value for money programme including the approach, priorities, objectives, and the recommended first four reviews, commencing with Three Waters.**
- b) **delegate the Chair and Deputy Chair of the Finance and Performance Committee to approve the terms of reference of the three waters, domestic waste, organisational support and the investment attraction and global partnership reviews in consultation with the Chairs of the Environment and Community Committee, the Planning Committee, the Chair of the Independent Maori Statutory Board, the Deputy Chair of the Audit and Risk Committee and the Chairs of the affected CCOs and the Mayoral Office.**
- c) **endorse the establishment of a steering group to give political oversight, consisting of the Chair and Deputy Chair of the Finance and Performance Committee, the Chair of the Environment and Community Committee, the Chair of the Planning Committee, the Chair of the Independent Maori Statutory Board and the Deputy Chair of the Audit and Risk Committee, to monitor progress of the value for money programme at key milestone points.**

**CARRIED**

Note: Pursuant to Standing Order 1.8.6, Cr D Quax and Cr D Newman requested that their dissenting votes against clause a) be recorded.

### **Extension of Meeting Time**

Resolution number FIN/2017/24

MOVED by Chairperson R Clow, seconded by Deputy Chairperson D Simpson:

**That the Finance and Performance Committee:**

- a) **agree pursuant to standing order 1.1.3, that an extension of time, be granted until the meeting completes its business.**

**CARRIED**

## 14 Disposals Recommendation Report

Mayor P Goff and Cr J Walker had declared an interest in this item and were not present during discussion or voting.

Note: Changes were made to the original recommendations with the agreement of the meeting.

*Cr D Quax left the meeting at 3.50pm.*

MOVED by Cr A Filipaina, seconded by Deputy Mayor B Cashmore:

That the Finance and Performance Committee:

- a) approve, subject to the satisfactory conclusion of any required statutory processes:
  - i) the revocation of the reserve status of approximately 4,594m<sup>2</sup> of 770R Great South Road, Manukau comprised of an estate in fee simple more or less being Section 1 SO 361058 contained in computer freehold register 440697 as it is no longer required by Auckland Council for reserve purposes;
  - ii) the disposal of approximately 4,594m<sup>2</sup> of 770R Great South Road, Manukau comprised of an estate in fee simple more or less being Section 1 SO 361058 contained in computer freehold register 440697 as it is no longer required for reserve purposes to the Second Nature Charitable Trust.
- b) agree that final terms and conditions be approved under the appropriate delegations.
- c) note, in the interest of full transparency, that the Second Nature Charitable Trust has entered into a conditional agreement to sell approximately 4,594m<sup>2</sup> of 770R Great South Road, Manukau to the Safari Group (NZ) Limited.
- d) note that in the event of Panuku Development Auckland and the Second Nature Charitable Trust concluding a sale and purchase agreement at full and fair market value for Auckland Council's interest in approximately 4,594m<sup>2</sup> of 770R Great South Road, Manukau, the Second Nature Charitable Trust will in turn make unconditional its current conditional sale and purchase agreement with the Safari Group (NZ) Limited to enable the construction of a hotel and apartment complex on the site.
- e) note that the Second Nature Charitable Trust has undertaken its own procurement process in selecting the Safari Group (NZ) Limited for the development of a hotel and apartment complex at 770R Great South Road, Manukau and that the Second Nature Charitable Trust has entered into these commercial arrangements as an independent, standalone entity in accordance with its own objectives.
- f) note that following public consultation, a further report will be brought to the Finance and Performance Committee for Council's final decision under the Reserves Act on whether to revoke the reserve status, which, if approved, would then clear the way for Panuku's sale negotiations as noted above.

MOVED by Cr D Newman, seconded by Deputy Chairperson D Simpson, an amendment by way of addition:

That the Finance and Performance Committee:

- g) agree that Auckland Council as the lessor review the performance of the Second Nature Charitable Trust as the lessee to fulfil the Objects of 3.1 of the Third Schedule of the Deed, including operating the Centre on a prudent commercial basis so that it is a financially independent community asset.

A division was called for, voting on which was as follows:

<u>For</u>	<u>Against</u>	<u>Abstained</u>
Cr D Lee	Deputy Mayor B Cashmore	
Cr D Newman	Chairperson R Clow	
Cr G Sayers	Cr E Collins	
Deputy Chairperson D Simpson	Cr C Darby	
Cr S Stewart	Cr A Filipaina	
Cr W Walker	Cr R Hills	
Cr J Watson	IMSB Member G Wilcox	
	Cr P Hulse	
	Cr M Lee	
	IMSB Chair D Taipari	

The amendment was declared LOST by 7 votes to 10.

The motion was taken in parts:

Resolution number FIN/2017/25

MOVED by Cr A Filipaina, seconded by Deputy Mayor B Cashmore:

**That the Finance and Performance Committee:**

- a) **approve, subject to the satisfactory conclusion of any required statutory processes:**
  - i) **the revocation of the reserve status of approximately 4,594m<sup>2</sup> of 770R Great South Road, Manukau comprised of an estate in fee simple more or less being Section 1 SO 361058 contained in computer freehold register 440697 as it is no longer required by Auckland Council for reserve purposes;**
  - ii) **the disposal of approximately 4,594m<sup>2</sup> of 770R Great South Road, Manukau comprised of an estate in fee simple more or less being Section 1 SO 361058 contained in computer freehold register 440697 as it is no longer required for reserve purposes to the Second Nature Charitable Trust;**
- b) **agree that final terms and conditions be approved under the appropriate delegations;**
- c) **note, in the interest of full transparency, that the Second Nature Charitable Trust has entered into a conditional agreement to sell approximately 4,594m<sup>2</sup> of 770R Great South Road, Manukau to the Safari Group (NZ) Limited;**
- d) **note that in the event of Panuku Development Auckland and the Second Nature Charitable Trust concluding a sale and purchase agreement at full and fair market value for Auckland Council's interest in approximately 4,594m<sup>2</sup> of 770R Great South Road, Manukau, the Second Nature Charitable Trust will in turn make unconditional its current conditional sale and purchase agreement with the Safari Group (NZ) Limited to enable the construction of a hotel and apartment complex on the site;**
- e) **note that the Second Nature Charitable Trust has undertaken its own procurement process in selecting the Safari Group (NZ) Limited for the development of a hotel and apartment complex at 770R Great South Road, Manukau and that the Second Nature Charitable Trust has entered into these commercial arrangements as an independent, standalone entity in accordance with its own objectives;**

- f) note that following public consultation, a further report will be brought to the Finance and Performance Committee for Council's final decision under the Reserves Act on whether to revoke the reserve status, which, if approved, would then clear the way for Panuku's sale negotiations as noted above.

A division was called for, voting on which was as follows:

<u>For</u>	<u>Against</u>	<u>Abstained</u>
Deputy Mayor B Cashmore	Cr M Lee	Cr J Watson
Chairperson R Clow	Cr S Stewart	
Cr E Collins	Cr W Walker	
Cr C Darby		
Cr A Filipaina		
Cr R Hills		
IMSB Member G Wilcox		
Cr P Hulse		
Cr D Lee		
Cr D Newman		
Cr G Sayers		
Deputy Chairperson D Simpson		
IMSB Chair D Taipari		

The motion was declared CARRIED by 13 votes to 3 and 1 abstained.

**CARRIED**

Note: Pursuant to Standing Order 1.8.6 Cr D Newman requested that his dissenting vote against clause a) be recorded.

*Cr E Collins left the meeting at 4.33pm.*  
*Cr A Filipaina left the meeting at 4.33pm.*  
*Cr M Lee left the meeting at 4.42pm.*

Resolution number FIN/2017/26

MOVED by Cr G Sayers, seconded by Chairperson R Clow:

- g) **delay the decision regarding the disposal of the land at 14 Baxter Street, Warkworth, comprised of the following three stratum fee simple estates:**
- i) **described as Lot 2 DP 208963 and being below Reduced Level 7.90 in terms of Lands and Survey Datum 1946 (includes 40 parcels) comprising approximately 466m<sup>2</sup> ;**
  - ii) **Lot 2 DP 208963 between Reduced Level 7.90 and 9.10 in terms of Lands and Survey Datum 1946 comprising approximately 3,763m<sup>2</sup> and**
  - iii) **Lot 2 DP 208963 and being above Reduced Level 9.10 in terms of Lands and Survey Datum 1946 comprising approximately 3,709m<sup>2</sup> and contained in computer freehold register NA137A/463,**
- until such time as the Auckland Transport Strategy team investigates parking options (including all day parking options) for Warkworth, with at least the same or greater number of carparks as the above property, and report back to the Finance and Performance Committee by way of a written report within the next 3 months.**
- h) **direct Auckland Council staff and the Rodney Local Board to investigate the urgency and the funding of the weather tightness remedial work and other deferred maintenance totalling approximately \$500,000.**

- i) **note that resolution of the funding issue cannot be held over until the 2017/18 Annual Plan.**

**CARRIED**

*IMSB Chair D Taipari left the meeting at 4.47 pm.*

Resolution number FIN/2017/27

MOVED by Deputy Mayor B Cashmore, seconded by Chairperson R Clow:

- j) **approve, subject to the satisfactory conclusion of any required statutory processes, the disposal of the land at 2R Carolyn Street, Papatoetoe, comprised of an estate in fee simple more or less being Lot 18 DP 60730 contained in computer freehold register NA15C/759 and agree that final terms and conditions be approved under the appropriate delegations.**

**CARRIED**

The meeting adjourned at 4.49pm and reconvened at 4.57pm.

Cr W Walker and IMSB Chair D Taipari were not present.

## **15 Auckland Council Group quarterly financial report and financial results to 31 December 2016**

A PowerPoint presentation was provided at the meeting. A copy of the presentation has been placed on the official minutes and is available on the Auckland Council website as a minutes attachment.

*Cr W Walker returned to the meeting at 4.59pm.*

*IMSB Chair D Taipari returned to the meeting at 5.02pm.*

Resolution number FIN/2017/28

MOVED by Cr D Newman, seconded by Cr W Walker:

**That the Finance and Performance Committee:**

- a) **receive the Auckland Council Group quarterly financial report to 31 December 2016.**
- b) **note the Auckland Council Group for the six months to 31 December 2016 generated an operating surplus before gains and losses of \$966 million and the increase in net assets of \$1.347 billion to \$34.99 billion.**

**CARRIED**

### **Attachments**

- A 21 March 2017 - Finance and Performance Committee - Item 15 - Auckland Council Group quarterly financial report and financial results to 31 December 2016 - presentation

**16 Budget update March 2017**

Note: Changes were made to the original recommendations with the agreement of the meeting.

Resolution number FIN/2017/29

MOVED by Cr W Walker, seconded by Cr C Darby:

**That the Finance and Performance Committee:**

- a) **approve an additional capital expenditure budget of \$960,000 in the 2016/2017 financial year to complete Freyberg Place upgrade.**
- b) **approve a new operational expenditure budget of \$80,000 in the 2016/2017 financial year for Karangahape Road destination marketing.**
- c) **approve a contribution of \$300,000 in the 2016/2017 financial year to the city feature lighting project led by Heart of the City, subject to a funding agreement being concluded to council satisfaction that confirms the project cost and the Heart of the City ability to fund their contribution.**
- d) **agree that the above budget increases are to be funded from the City Centre Targeted Rate reserve.**

**CARRIED**

Note: Item 17 – Section 17A Group Cost Effectiveness Review Programme was taken after Item 21 – Auckland’s major cultural heritage institutions: proposed independent review.

**18 Finance and Performance Committee - Information Report - 21 March 2017**

Resolution number FIN/2017/30

MOVED by Cr W Walker, seconded by Cr G Sayers:

**That the Finance and Performance Committee:**

- a) **receive the information report – 21 March 2017.**

**CARRIED**

**19 Consideration of Extraordinary Items**

There was no consideration of extraordinary items.

**20 Procedural motion to exclude the public**

Resolution number FIN/2017/31

MOVED by Cr W Walker, seconded by Deputy Chairperson D Simpson:

**That the Finance and Performance Committee:**

**a) exclude the public from the following part(s) of the proceedings of this meeting.**

The general subject of each matter to be considered while the public is excluded, the reason for passing this resolution in relation to each matter, and the specific grounds under section 48(1) of the Local Government Official Information and Meetings Act 1987 for the passing of this resolution follows.

This resolution is made in reliance on section 48(1)(a) of the Local Government Official Information and Meetings Act 1987 and the particular interest or interests protected by section 6 or section 7 of that Act which would be prejudiced by the holding of the whole or relevant part of the proceedings of the meeting in public, as follows:

**C1 Auckland International Airport Limited - dividend reinvestment plan**

Reason for passing this resolution in relation to each matter	Particular interest(s) protected (where applicable)	Ground(s) under section 48(1) for the passing of this resolution
The public conduct of the part of the meeting would be likely to result in the disclosure of information for which good reason for withholding exists under section 7.	<p>s7(2)(h) - The withholding of the information is necessary to enable the local authority to carry out, without prejudice or disadvantage, commercial activities.</p> <p>s7(2)(j) - The withholding of the information is necessary to prevent the disclosure or use of official information for improper gain or improper advantage.</p> <p>In particular, the discussion of this report and resolutions could potentially be price sensitive. In order for council to comply with its listing agreement with NZX and to avoid any improper share trading based on council's decision, this decision should not be discussed in public.</p>	<p>s48(1)(a)</p> <p>The public conduct of the part of the meeting would be likely to result in the disclosure of information for which good reason for withholding exists under section 7.</p>

The text of these resolutions is made available to the public who are present at the meeting and form part of the minutes of the meeting.

**CARRIED**

5.16pm The public was excluded.

Resolutions in relation to the confidential items are recorded in the confidential section of these minutes and are not publicly available.

5.20pm The public was re-admitted.

Note: Item 21 – Auckland’s major cultural heritage institutions: proposed independent review was taken after Item 13 – Museum of Transport and Technology: Approval of the 2017/2018 Levy.

**RESTATEMENTS**

It was resolved while the public was excluded:

**C1 Auckland International Airport Limited - dividend reinvestment plan**

Resolution number FIN/2017/32

MOVED by Cr C Darby, seconded by Deputy Mayor B Cashmore:

- c) agree that the report and decisions remain confidential until the next dividend is received from Auckland International Airport Limited.

5.21pm

The Chairperson thanked Members for their attendance and attention to business and declared the meeting closed.

CONFIRMED AS A TRUE AND CORRECT RECORD  
AT A MEETING OF THE FINANCE AND  
PERFORMANCE COMMITTEE HELD ON

**DATE:**.....

**CHAIRPERSON:**.....