

Business Improvement District (BID) Programme - Annual Report to Albert Eden Local Board 2016/17

Attachment C: Kingsland Business Association BID programme

Kingsland Business Association has met the requirements of the BID programme for the 2015-16 financial year for the purpose of striking the targeted rate.

Reporting Status

Requirement FY 2015-2016	Status	Comments
A strategic plan for next 3 – 5 years - reviewed every 3 years.	Partially Compliant	Strategic Plan in place but confidential portions not shared with staff.
Audited financial accounts and audit management letter.	Compliant	Provided.
Business plan including: <ul style="list-style-type: none"> A minimum of three key performance indicators and budget allocations for programme areas. 	Compliant	Provided.
Annual review report: <ul style="list-style-type: none"> Achievement of previous year's objectives against business plan. 	Compliant	Provided.
2017-2018 Indicative Budget	Compliant	Provided.
Annual BID programme reporting and alignment meeting between Albert Eden Local Board and business association board.	Pending	All BIDs are advised that this meeting must be scheduled before the end of this fiscal year.
BID Programme Agreement	Compliant	Fully signed copy provided.
Summary	Recommend Targeted Rate	Staff are satisfied that Kingsland BID is in substantial compliance with policy reporting requirements, and the local board meeting will be held in a timely manner.