

Appendix C - Financial Performance

Financial Summary

Financial Summary

█ On Target
 █ Under Review
 █ Not Meeting Target

Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Operating revenue (ABS)	216	189	27	258	258
Operating revenue (LDI)	8	16	(8)	21	21
Operating expenditure (ABS)	5,585	6,852	1,267	8,900	8,873
Operating expenditure (LDI)	873	733	(140)	1,473	1,473
Operating expenditure (LGS)	821	821	0	1,097	1,097
Net Cost of Service	7,055	8,201	1,146	11,191	11,164
Subsidies and grants for capital expenditure	23	0	23	0	0
Capital expenditure	2,156	3,759	1,603	5,282	7,523

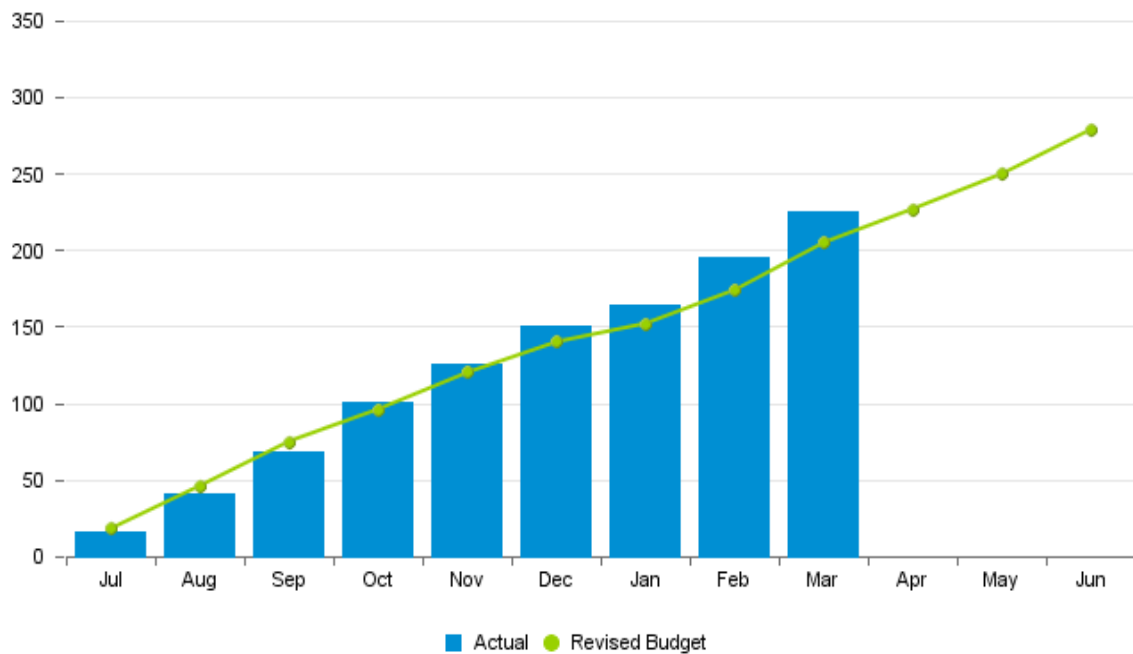
The Whau Local Board has invested \$2.2m in capital expenditure and \$7.0m net operating expenditure for the nine months ended 31 March 2017.

The majority of the capital spend is in the Park, Sport and recreation assets of \$1.8m. The renewal of community assets (\$0.282m) are largely on track. Details of the specific assets are the following pages.

Net cost of service for the nine months ended 31 March 2017 is \$1.2m under budget and is explained in the following pages. The main variance relates to the parks activity where due to extreme wet conditions in the last quarter some planned maintenance work was not able to be completed.

Operating Revenue

Operating Revenue (\$000) for FY 2017



Operating Revenue

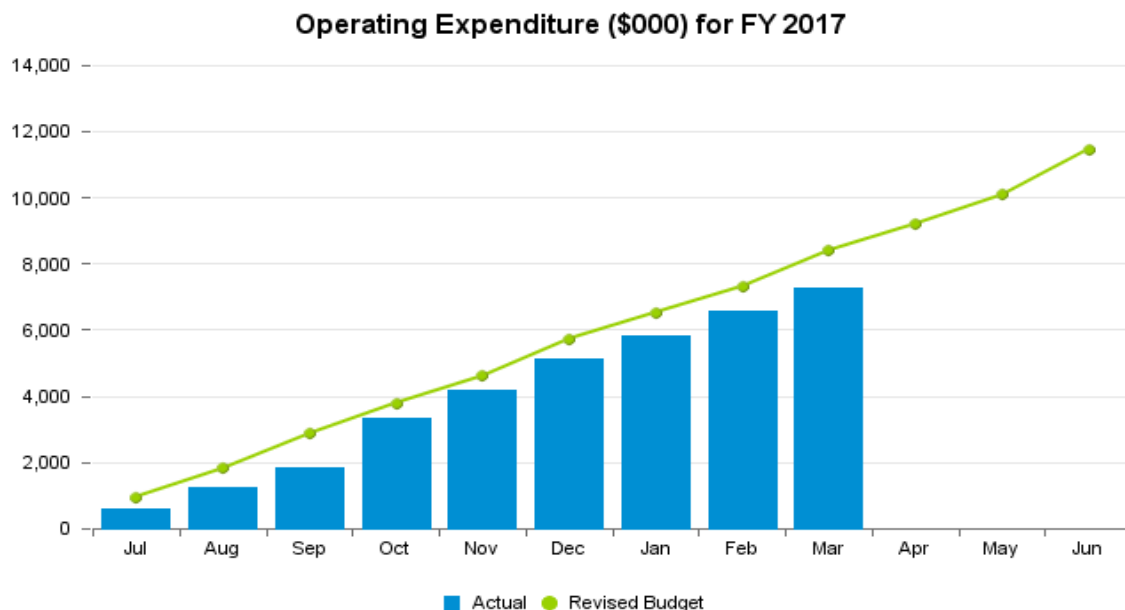
█ On Target
 █ Under Review
 █ Not Meeting Target

Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	223	205	18	279	279
Local parks, sport and recreation	1	0	1	0	0
Total Operating Revenue	224	205	19	279	279

Revenue is \$224k to date, \$19k (9%) above budget.

This mainly refers to hireage of New Lynn community centre, offset by funding not yet received on Youth Connections programmes.

Operating Expenditure



Operating Expenditure

█ On Target
 █ Under Review
 █ Not Meeting Target

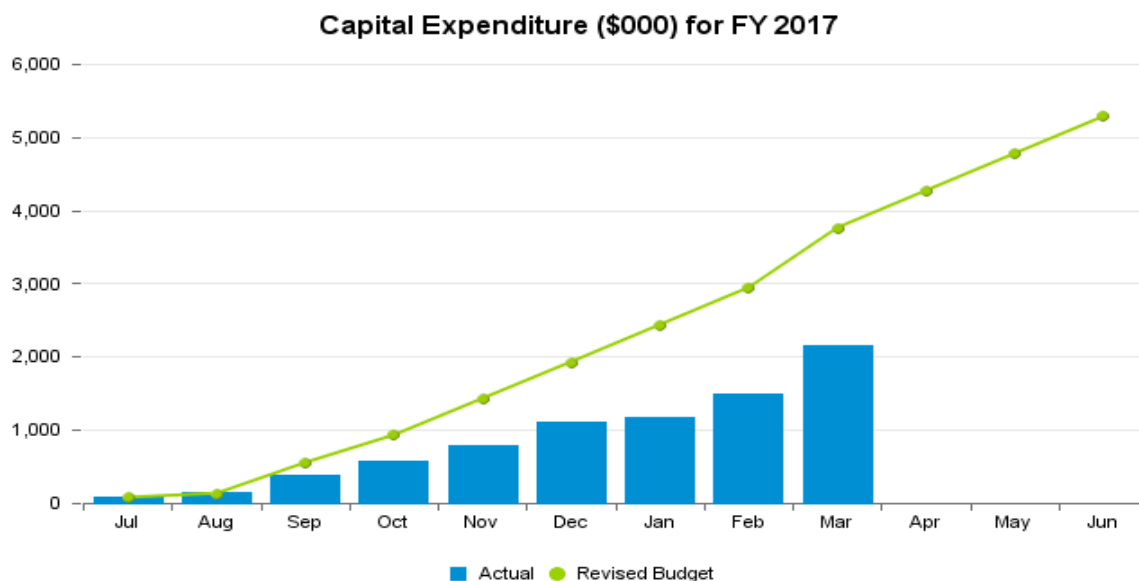
Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	2,847	2,853	6	3,937	3,962
Local environmental management	118	143	25	240	215
Local governance	821	821	0	1,097	1,097
Local parks, sport and recreation	2,746	3,727	981	5,241	5,214
Local planning and development	746	862	116	956	956
Total Operating Expenditure	7,278	8,406	1,128	11,471	11,444

Operating expenditure is \$1,128k below budget.

The operational budget of parks, sport and recreation is \$981k below budget to date and refers largely to lower parks maintenance. The last quarter continued seeing exceptional wet conditions which resulted in some planned maintenance not being able to proceed. The Avondale BID grant in the planning and development area is yet to be paid in full.

The community services underspend refers to lower library and community centre administration costs offset by timing of community grants, park community partnerships and other community initiatives paid out earlier than planned in the period.

Capital Expenditure



Capital Expenditure

Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	282	218	(64)	284	2,669
Local governance	54	42	(12)	60	0
Local parks, sport and recreation	1,817	3,186	1,369	4,627	4,664
Local planning and development	3	313	310	311	190
Total Capital Expenditure	2,156	3,759	1,603	5,282	7,523

Capital expenditure to date is \$2.2m an under-spend of \$1.6k to date. The majority of the capital spend in the quarter to March was in Parks playground renewals, namely at Blockhouse Bay reserve, Dallas reserve and Fonteyn Reserve, continued work on the lighting at Brains Park and renewal of the Totara Triangle car park.

The underspend relates to;

- a) Parks asset and sportsfield renewals projects delayed due to consent and tendering issues now at various stages of progress \$501k
- b) Business case approved for the play space, walkway and landscaping (Crown Lynn), next steps to obtain ground and building condition surveys. \$455k
- c) Reassessment of the scope of the Stormwater pond at Crown Lynn from wet pond to dry pond has delayed the physical works programme. \$310k

LDI Expenditure – All Projects

Net Cost of Service	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
ACE LDI Staff allocation	141	141	0	188	188
ANZAC	0	0	0	9	9
Capacity building programme	50	25	(25)	50	50
Community Arts Programmes	85	85	0	85	85
Community facilities - support programme	10	13	3	25	25
Community Gardens	15	8	(7)	15	15
Community placemaking initiatives	69	64	(5)	85	85
Community response operating fund	(14)	0	14	9	9
Community Safety Initiatives	12	19	7	25	25
Extended Library hours	37	0	(37)	52	52
Local civic functions	0	4	4	5	5
Local community grants	129	60	(69)	190	190
Local events fund	67	110	43	147	147
Neighbourhood development	1	0	(1)	0	0
Pacific and Ethnic voices	15	13	(2)	25	25
Rental housing quality project-West	0	0	0	0	25
Youth capacity building	25	13	(12)	25	25
Youth connections across Auckland	29	22	(7)	29	29
Total Local community services	671	574	(97)	964	989
Catchment Care	20	18	(2)	22	22
Community environmental services	71	71	0	94	94
Manukau Harbour Forum	1	4	3	8	8
Rental housing quality project-West	2	6	4	25	0
Sustainable Initiatives	24	44	20	91	91
Total Local environmental management	118	143	25	240	215
Greenways plans	0	0	0	40	40
LDI Programme Events in local parks	1	0	(1)	10	10
LDI Volunteers parks	12	0	(12)	37	37
Non Herbicide support	0	0	0	10	10
Park community partnerships	49	0	(49)	65	65
Parks environment programmes	7	0	(7)	0	0
Recreation programmes	0	0	0	40	40
Total Local parks, sport and recreation	69	0	(69)	202	202
Avondale development programme co-ordination	0	0	0	16	16
Heritage protection project	2	0	(2)	15	15
Migrant Business Support program	5	0	(5)	15	15
Total Local planning and development	7	0	(7)	46	46
Total	864	717	(147)	1,452	1,452

Capital Expenditure – all projects

Local Board Financial Performance - Whau as at March 2017

Capital Expenditure: All Projects

Project Name	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local library renewals	209	125	(84)	170	168
Community centre replacement (Avondale)	0	44	44	44	2,486
ACE - Community house and centre renewals	57	39	(18)	55	0
ACE - Leases renewals	14	11	(3)	16	16
Facility renewals (Ambrico studio)	1	0	(1)	0	0
Library furniture and fitting renewals	1	0	(1)	0	0
Community services (GoA)	282	218	(64)	284	2,669
Local Board Discretionary Fund Project	54	42	(12)	60	0
Governance (GoA)	54	42	(12)	60	0
Parks - Asset renewals	899	1,284	385	1,809	1,718
Play space, walkway and landscaping (Crown Lynn)	(13)	432	445	618	618
General park restoration (SH16/20)	158	340	182	476	819
Parks - Sports fields renewals	195	311	116	441	425
Greenway and walkway development	233	298	65	459	105
Sport development	150	220	70	352	0
General park development	6	192	186	305	0
Locally driven initiatives (LDI Capex)	0	55	55	92	981
Playscape development	182	54	(128)	75	0
Park improvements (general)	(9)	0	9	0	0
Various parks projects - AT funded	17	0	(17)	0	0
Parks sport and recreation (GoA)	1,817	3,186	1,369	4,627	4,664
Stormwater pond (Crown Lynn precinct)	3	313	310	311	190
Planning (GoA)	3	313	310	311	190
Total	2,157	3,760	1,603	5,283	7,523
Subsidies and grants for capital expenditure	23	0	23	0	0

Funding Impact Statement
Whau
For the year ended 31 March 2017

\$000	Notes	Actual	Annual Plan	Revised	Annual Plan	Long Term
		2017	Mar 2017	Budget 2017	2017	Plan 2016
Sources of operating funding:						
General rates, UAGC, rates penalties		12,137	12,018	12,018	12,018	11,969
Targeted rates		731	731	731	731	722
Subsidies and grants for operating purposes		19	23	23	31	10
Fees and charges		138	115	115	160	129
Local authorities fuel tax, fines, infringement fees and other receipts		67	66	66	88	175
Total operating funding		13,092	12,953	12,953	13,028	13,005
Applications of operating funding:						
Payment to staff and suppliers	1	6,189	7,161	7,317	9,943	9,970
Finance costs		1,044	1,044	1,044	1,441	1,235
Internal charges and overheads applied		1,220	1,220	1,220	1,627	1,651
Other operating funding applications		-	-	-	-	-
Total applications of operating funding		8,453	9,425	9,581	13,011	12,856
Surplus (deficit) of operating funding		4,639	3,528	3,372	17	149
Sources of capital funding:						
Subsidies and grants for capital expenditure		23	15	15	20	96
Development and financial contributions		-	-	-	-	-
Increase (decrease) in debt		(2,505)	2,099	372	7,486	2,467
Gross proceeds from sale of assets		-	-	-	-	-
Lump sum contributions		-	-	-	-	-
Other dedicated capital funding		-	-	-	-	-
Total sources of capital funding		(2,482)	2,114	387	7,506	2,563
Applications of capital funding:						
Capital expenditure:						
- to meet additional demand		563	78	764	105	-
- to improve the level of service		161	2,942	816	3,922	1,083
- to replace existing assets		1,433	2,622	2,179	3,496	1,629
Increase (decrease) in reserves		-	-	-	-	-
Increase (decrease) in investments		-	-	-	-	-
Total applications of capital funding	2	2,157	5,642	3,759	7,523	2,712
Surplus (deficit) of capital funding		(4,639)	(3,528)	(3,372)	(17)	(149)
Funding balance		-	-	-	-	-