

Business Improvement District (BID) Programme - Annual Report to Waitemātā Local Board 2016/17

Attachment B: Heart of the City Business Association BID programme

Heart of the City Business Association has met the requirements of the BID programme for the 2015-16 financial year for the purpose of striking the targeted rate.

Reporting Status

Requirement FY 2015-2016	Status	Comments
A strategic plan for next 3 – 5 years - reviewed every 3 years.	Compliant	2015-2018 Strategic Plan in effect.
Audited financial accounts and audit management letter.	Compliant	Provided.
Business plan including: <ul style="list-style-type: none"> A minimum of three key performance indicators and budget allocations for programme areas. 	Compliant	Provided.
Annual review report: <ul style="list-style-type: none"> Achievement of previous year's objectives against business plan. 	Compliant	Provided.
2017-2018 Indicative Budget	Compliant	Provided.
Annual BID programme reporting and alignment meeting between Waitemātā Local Board and business association board.	Compliant	Meeting held 9 March 2017
BID Programme Agreement	Compliant	Fully signed agreement provided.
Summary	Recommend Targeted Rate	Staff are satisfied that Heart of the City BID is in substantial compliance with policy reporting requirements for the purpose of the recommendation of this report.