

## Financial Performance

### Financial Summary

Activity	Year to Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Operating revenue (ABS)	1,410	1,525	(115)	1,945	1,945
Operating expenditure (ABS)	7,961	8,056	95	10,550	10,585
Operating expenditure (LDI)	843	685	(158)	1,545	1,345
Operating expenditure (LGS)	955	955	0	1,284	1,284
<b>Net Cost of Service</b>	<b>8,349</b>	<b>8,171</b>	<b>(178)</b>	<b>11,434</b>	<b>11,268</b>
<b>Subsidies and grants for capital expenditure</b>	<b>729</b>	<b>0</b>	<b>729</b>	<b>0</b>	<b>0</b>
<b>Capital expenditure</b>	<b>3,246</b>	<b>4,160</b>	<b>914</b>	<b>5,589</b>	<b>5,240</b>

Devonport-Takapuna local board's Net Cost of Service in the period 1 July 2016 to 31 March 2017 is tracking to budget (variance of only 2% from Revised Budget).

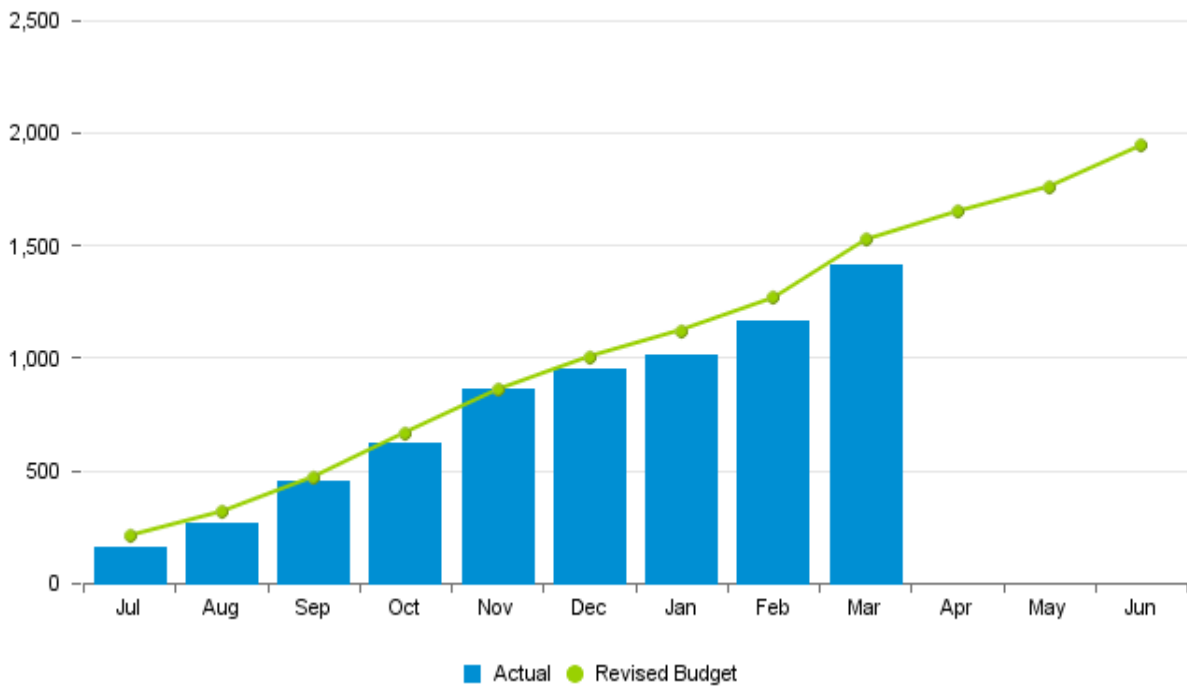
The locally driven initiatives (LDI) expenditure is ahead of budget to date but this is not an issue as the variance is driven by budget phasing.

At the April business meeting the board allocated \$113k from its LDI response budgets. With one local grant round remaining the board has approximately \$125k from its local grants and response LDI budgets for allocation to suitable applications.

The \$150K granted towards the development of the Korean Garden, from the LDI discretionary fund will be carried forward as there are issues with site and the potential cost of works needs to be finalised.

Majority of the capital investment has been in the Parks Sport and Recreation activity, 70%. Several projects, across the four different group of activities, are in their tendering phase. Community facilities are still in the process of procuring a suitable consultant for the renewals at Takapuna Library and a landscape architect to finalise scope of works for landscaping works at Fort Takapuna. Detailed project capital expenditure is provided later in the report.

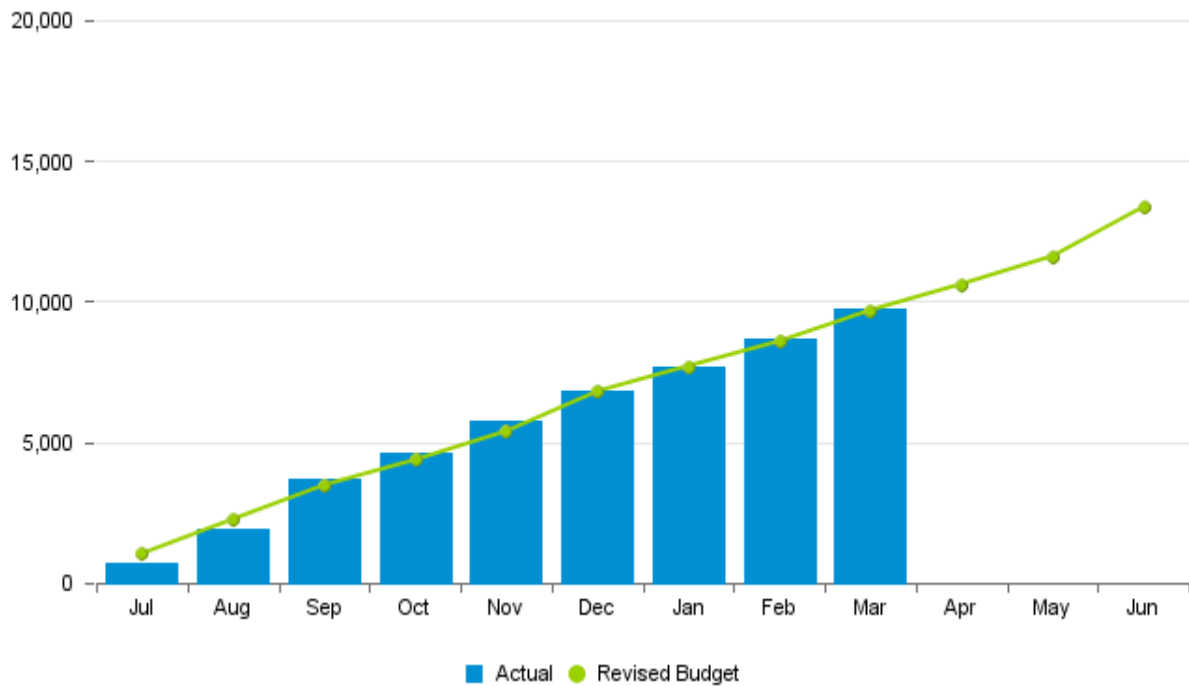
### Operating Revenue (\$000) for FY 2017



### Operating Revenue

Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	182	182	0	243	243
Local parks, sport and recreation	1,227	1,343	(116)	1,702	1,702
<b>Total Operating Revenue</b>	<b>1,409</b>	<b>1,525</b>	<b>(116)</b>	<b>1,945</b>	<b>1,945</b>

### Operating Expenditure (\$000) for FY 2017



### Operating Expenditure

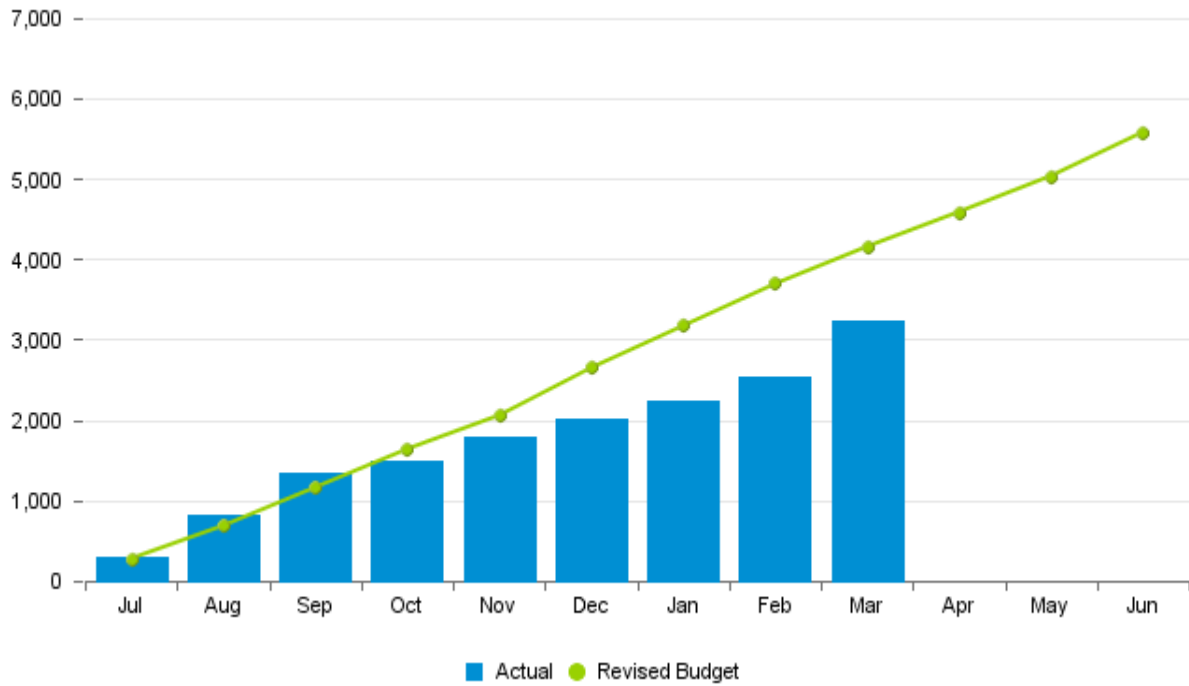
Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	3,280	3,143	(137)	4,396	4,346
Local environmental management	18	34	16	50	50
Local governance	955	955	0	1,284	1,284
Local parks, sport and recreation	4,731	4,797	66	6,777	6,662
Local planning and development	774	767	(7)	873	873
<b>Total Operating Expenditure</b>	<b>9,758</b>	<b>9,696</b>	<b>(62)</b>	<b>13,380</b>	<b>13,215</b>

## LDI Expenditure – All Projects

Net Cost of Service	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
ACE LDI Staff allocation	80	80	0	107	107
ANCAD	50	25	(25)	50	50
ANZAC	0	0	0	27	27
Community response operating fund	0	50	50	84	41
Devonport historical and museum society	20	20	0	20	20
Devonport peninsular trust	140	70	(70)	140	140
Event partnership	0	0	0	29	29
Extended Library hours	61	0	(61)	82	82
Local civic functions	5	14	9	19	19
Local community grants	166	160	(6)	278	278
Local events fund	14	0	(14)	0	0
North Shore Brass	17	17	0	17	17
Takapuna community facilities trust	150	75	(75)	150	150
Youth Coordinator	50	22	(28)	50	43
Youth Council	0	1	1	1	1
Youth programmes community development	0	5	5	10	10
<b>Total Local community services</b>	<b>753</b>	<b>538</b>	<b>(215)</b>	<b>1,064</b>	<b>1,014</b>
Environment response fund	18	34	16	50	50
<b>Total Local environmental management</b>	<b>18</b>	<b>34</b>	<b>16</b>	<b>50</b>	<b>50</b>
LDI Volunteers parks	37	0	(37)	37	37
Local board discretionary fund	0	113	113	150	0
Parks officers fund	24	0	(24)	0	0
Parks response fund	3	0	(3)	131	131

Net Cost of Service	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Top Up ABS: Non chemical spraying/ mechanical spraying	0	0	0	50	50
Top Up ABS : Street garden maintenance	0	0	0	13	13
<b>Total Local parks, sport and recreation</b>	<b>64</b>	<b>113</b>	<b>49</b>	<b>381</b>	<b>231</b>
Heritage Awards	0	0	0	5	5
Local board discretionary fund	7	0	(7)	45	45
<b>Total Local planning and development</b>	<b>7</b>	<b>0</b>	<b>(7)</b>	<b>50</b>	<b>50</b>
<b>Total</b>	<b>843</b>	<b>685</b>	<b>(158)</b>	<b>1,545</b>	<b>1,345</b>

### Capital Expenditure (\$000) for FY 2017



Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	777	1,246	469	1,759	1,416
Local parks, sport and recreation	2,237	2,401	164	3,158	3,569
Local planning and development	232	513	281	672	255
<b>Total Capital Expenditure</b>	<b>3,246</b>	<b>4,160</b>	<b>914</b>	<b>5,589</b>	<b>5,240</b>

## Capital Expenditure – all projects

Project Name	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local library renewals	2	465	463	665	665
ACE - Community house and centre renewals	312	276	(36)	382	379
Fort Takapuna Heritage Project	16	263	247	370	0
ACE - Art facility renewals	312	241	(71)	342	373
Library development (Devonport)	135	0	(135)	0	0
<b>Community services (GoA)</b>	<b>777</b>	<b>1,246</b>	<b>469</b>	<b>1,759</b>	<b>1,416</b>
Parks - Asset renewals	891	842	(49)	1,133	1,104
Parks - Coastal asset renewals	230	603	373	837	792
General park development	28	243	215	272	53
Greenway and walkway development	114	231	117	296	429
Playscape development	240	166	(74)	166	0
Sport development	404	137	(267)	145	439
Locally driven initiatives (LDI Capex)	21	76	55	176	657
Parks - Sports fields renewals	0	36	36	52	52
Leisure facility building renewals	194	34	(160)	48	42
Bridge (Wairau Stream)	116	33	(83)	33	0
<b>Parks sport and recreation (GoA)</b>	<b>2,237</b>	<b>2,401</b>	<b>164</b>	<b>3,158</b>	<b>3,569</b>
Road revitalisation (Takapuna Centre - Hurstmere)	193	357	164	382	255
Board walk ext and marine sq upgrade (Devonport)	39	156	117	290	0
<b>Planning (GoA)</b>	<b>232</b>	<b>513</b>	<b>281</b>	<b>672</b>	<b>255</b>
<b>Total</b>	<b>3,246</b>	<b>4,160</b>	<b>914</b>	<b>5,589</b>	<b>5,240</b>

**Funding Impact Statement**  
**Devonport-Takapuna**  
**For the year ended 31 March 2017**

\$000	Notes	Actual 2017	Revised Budget 2017	Annual Plan 2017	Long Term Plan 2016
<b>Sources of operating funding:</b>					
General rates, UAGC, rates penalties		12,595	12,472	12,472	12,618
Targeted rates		619	619	619	619
Subsidies and grants for operating purposes		283	330	362	278
Fees and charges		968	1,037	1,373	1,286
Local authorities fuel tax, fines, infringement fees and other		158	158	211	634
<b>Total operating funding</b>		<b>14,623</b>	<b>14,616</b>	<b>15,037</b>	<b>15,435</b>
<b>Applications of operating funding:</b>					
Payment to staff and suppliers		8,544	8,482	11,540	11,578
Finance costs		1,172	1,172	1,619	1,618
Internal charges and overheads applied		1,402	1,402	1,869	1,881
Other operating funding applications		-	-	-	-
<b>Total applications of operating funding</b>		<b>11,118</b>	<b>11,056</b>	<b>15,028</b>	<b>15,077</b>
<b>Surplus (deficit) of operating funding</b>		<b>3,505</b>	<b>3,560</b>	<b>9</b>	<b>358</b>
<b>Sources of capital funding:</b>					
Subsidies and grants for capital expenditure		729	-	-	-
Development and financial contributions		-	-	-	-
Increase (decrease) in debt		(987)	600	5,231	4,481
Gross proceeds from sale of assets		-	-	-	-
Lump sum contributions		-	-	-	-
Other dedicated capital funding		-	-	-	-
<b>Total sources of capital funding</b>		<b>(258)</b>	<b>600</b>	<b>5,231</b>	<b>4,481</b>
<b>Applications of capital funding:</b>					
Capital expenditure:					
- to meet additional demand		906	1,070	921	2,169
- to improve the level of service		246	517	255	525
- to replace existing assets		2,095	2,573	4,064	2,145
Increase (decrease) in reserves		-	-	-	-
Increase (decrease) in investments		-	-	-	-
<b>Total applications of capital funding</b>		<b>3,247</b>	<b>4,160</b>	<b>5,240</b>	<b>4,839</b>
<b>Surplus (deficit) of capital funding</b>		<b>(3,505)</b>	<b>(3,560)</b>	<b>(9)</b>	<b>(358)</b>
<b>Funding balance</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>