
Finance and Performance Committee

OPEN MINUTES

Minutes of an extraordinary meeting of the Finance and Performance Committee held in the Reception Lounge, Auckland Town Hall, 301-305 Queen Street, Auckland on Friday, 26 May 2017 at 9.34am.

PRESENT

Chairperson	Cr Ross Clow	
Deputy Chairperson	Cr Desley Simpson, JP	
Members	Cr Fa'anana Efeso Collins	From 9.49am, Item 8
	Cr Linda Cooper, JP	
	Cr C Darby	
	Cr Alf Filipaina	
	Mayor Hon Phil Goff, CNZM, JP	
	IMSB Member T Henare (alt)	Until 12.57pm, Item 9
	Cr Richard Hills	
	Cr Penny Hulse	From 9.36am, Item 2
	Cr Denise Lee	From 10.02am, Item 8
		Until 12.14pm, Item 9
	Cr Mike Lee	From 9.49am, Item 8
		Until 1.14pm, Item 9
	Cr Daniel Newman, JP	
	Cr Greg Sayers	
	Cr Sir John Walker, KNZM, CBE	Until 11.51am, Item 9
	Cr Wayne Walker	
	Cr John Watson	

ABSENT

Deputy Mayor Bill Cashmore
Cr Cathy Casey
Cr Christine Fletcher
IMSB Member Terrence Hohneck
Cr Dick Quax
Cr Sharon Stewart, QSM
IMSB Chair David Taipari

ALSO PRESENT

1 Apologies

Resolution number FIN/2017/67

MOVED by Chairperson R Clow, seconded by Cr A Filipaina:

That the Finance and Performance Committee:

- a) **accept the apologies from Cr E Collins for lateness, from Cr C Casey, Cr C Fletcher, Cr D Quax, Cr S Stewart, IMSB Chair D Taipari and IMSB Member T Hohneck for absence and from Deputy Mayor B Cashmore for absence on council business.**

CARRIED

Cr P Hulse entered the meeting at 9.36 am.

2 Declaration of Interest

There were no declarations of interest.

3 Petitions

There were no petitions.

4 Public Input

There was no public input.

5 Local Board Input

There was no local board input.

6 Extraordinary Business

There was no extraordinary business.

7 Notices of Motion

There were no notices of motion.

8 Auckland Council organisation performance report for the period 1 July 2016 to 31 March 2017

A PowerPoint presentation was provided. A copy has been placed on the official minutes and is available on the Auckland Council website as a minutes attachment.

IMSB Member T Henare entered the meeting at 9.40 am.

Cr E Collins entered the meeting at 9.49 am.

Cr M Lee entered the meeting at 9.49 am.

Cr W Walker left the meeting at 9.54 am.

Cr D Lee entered the meeting at 10.02 am.

Cr W Walker returned to the meeting at 10.03 am.

Cr L Cooper left the meeting at 10.16 am.

Cr L Cooper returned to the meeting at 10.21 am.

Resolution number FIN/2017/68

MOVED by Deputy Chairperson D Simpson, seconded by Cr R Hills:

That the Finance and Performance Committee:

- a) **note the following highlights and achievements for the period 1 January to 31 March 2017:**
 - i) **The public opening of *The Lighthouse* by Michael Parekowhai was held on 11 February, with well-known New Zealand musicians playing inside the artwork**
 - ii) **The new online booking system for inorganic collections opened in February with over 38,000 bookings received which was over half the bookings received in 2016 under the old system (66,579 bookings).**
- b) **note the Auckland Council parent performance results for the period 1 July 2016 to 31 March 2017, highlighting:**
 - i) **that 63 per cent of the Long-term Plan (LTP) performance measures have achieved the targets set in the Long-term Plan or achieved a result close to target**
 - ii) **the net operating financial results are on track compared to budget, with a \$38 million favourable variance to budget**
 - iii) **capital expenditure delivery performance is generally on track with a \$303 million investment completed for the nine-month period, with some delays expected in the delivery of the full programme budgeted for the year.**

CARRIED

Attachments

A 26 May 2017 - Finance & Performance - Item 8 - Parent presentation

9 Council-controlled organisations third quarter report for 31 March 2017

Note: Changes to the original motion were incorporated by way of the addition of clauses b) and c) with the agreement of the meeting.

Cr A Filipaina left the meeting at 11.46 am.

Cr J Walker left the meeting at 11.51am.

The meeting was adjourned at 11.51am and reconvened at 11.58am.

Cr A Filipaina, Cr R Hills, Cr M Lee, Mayor P Goff, Cr G Sayers and Member T Henare were not present.

Cr R Hills returned to the meeting at 12.00 pm.

Mayor P Goff returned to the meeting at 12.01 pm.

Cr A Filipaina returned to the meeting at 12.03 pm.

Cr M Lee returned to the meeting at 12.04 pm.

Cr G Sayers returned to the meeting at 12.06 pm.

IMSB Member T Henare returned to the meeting at 12.11 pm.

Cr D Lee retired from the meeting at 12.14 pm.

Cr M Lee left the meeting at 12.55 pm.

IMSB Member T Henare left the meeting at 12.57 pm.

Cr G Sayers left the meeting at 12.59 pm.

Cr M Lee returned to the meeting at 1.00 pm.

Cr G Sayers returned to the meeting at 1.07 pm.

Cr M Lee left the meeting at 1.14 pm.

PowerPoint presentations were provided. Copies have been placed on the official minutes and are available on the Auckland Council website as minutes attachments.

Resolution number FIN/2017/69

MOVED by Deputy Chairperson D Simpson, seconded by Chairperson R Clow:

That the Finance and Performance Committee:

- a) **receive the third quarter report from the following council-controlled organisations:**
 - i) **Regional Facilities Auckland (RFA)**
 - ii) **Auckland Transport (AT)**
 - iii) **Auckland Tourism, Events and Economic Development Limited (ATEED)**
 - iv) **Panuku Development Auckland (Panuku)**
 - v) **Auckland Council Investments Limited (ACIL)**
 - vi) **Watercare Services Limited (Watercare).**
- b) **request all council-controlled organisations to highlight those performance targets exceeded at the end of the financial year in their fourth quarter report.**
- c) **request all council-controlled organisations to give a detailed explanation of those performance targets not met by the end of the financial year in their fourth quarter report.**

CARRIED

Attachments

- A 26 May 2017 - Finance & Performance - Item 9 - Regional Facilities Auckland presentation
- B 26 May 2017 - Finance & Performance - Item 9 - Auckland Transport presentation
- C 26 May 2017 - Finance & Performance - Item 9 - Auckland Tourism, Events and Economic Development Ltd presentation
- D 26 May 2017 - Finance & Performance - Item 9 - Panuku presentation

10 Auckland Council Group quarterly financial report and financial results to 31 March 2017

A PowerPoint presentation was provided. A copy has been placed on the official minutes and is available on the Auckland Council website as a minutes attachment.

Resolution number FIN/2017/70

MOVED by Cr W Walker, seconded by Deputy Chairperson D Simpson:

That the Finance and Performance Committee:

- a) **receive the Auckland Council Group third quarter financial report to 31 March 2017.**
- b) **note that for the nine months to 31 March 2017, the Auckland Council Group generated an operating surplus before gains and losses of \$773 million and an increase in net assets of \$1,106 million to \$34,758 million.**

CARRIED

Attachments

- A 26 May 2017 - Finance & Performance - Item 10 - Group presentation

11 Consideration of Extraordinary Items

There was no consideration of extraordinary items.

1.22 pm

The Chairperson thanked Members for their attendance and attention to business and declared the meeting closed.

CONFIRMED AS A TRUE AND CORRECT RECORD
AT A MEETING OF THE FINANCE AND
PERFORMANCE COMMITTEE HELD ON

DATE:.....

CHAIRPERSON:.....