

## Financial Performance

### Financial Summary

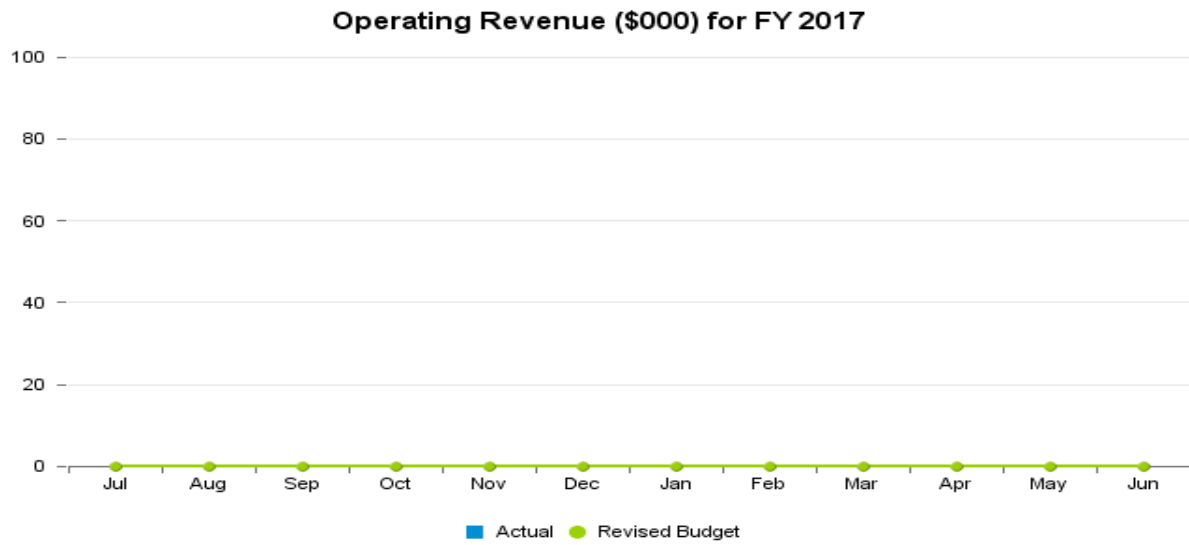
Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Operating revenue (ABS)	2	2	0	2	2
Operating expenditure (ABS)	503	660	157	990	1,046
Operating expenditure (LDI)	296	371	75	733	653
Operating expenditure (LGS)	631	631	0	842	842
<b>Net Cost of Service</b>	<b>1,429</b>	<b>1,660</b>	<b>231</b>	<b>2,562</b>	<b>2,538</b>
<b>Subsidies and grants for capital expenditure</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Capital expenditure</b>	<b>307</b>	<b>523</b>	<b>216</b>	<b>732</b>	<b>287</b>

Great Barrier Local Board has invested \$307k in capital expenditure and \$1.4m net operating expenditure for the third quarter ended 31 March 2017.

The capital investment for the year has been in Local parks (Tryphena Coastal Trail - \$23K, Harataonga Stage 4 track - \$128K, Station Rock - \$36K). Full delivery of the budget will not be achieved in the current financial year and these delayed capital projects will be carried forward to 2017/18.

The net operating cost of service is tracking under budget due to the postponement of some projects. Budget funds have been reallocated to ensure utilisation in the current financial year and these new projects are now underway.

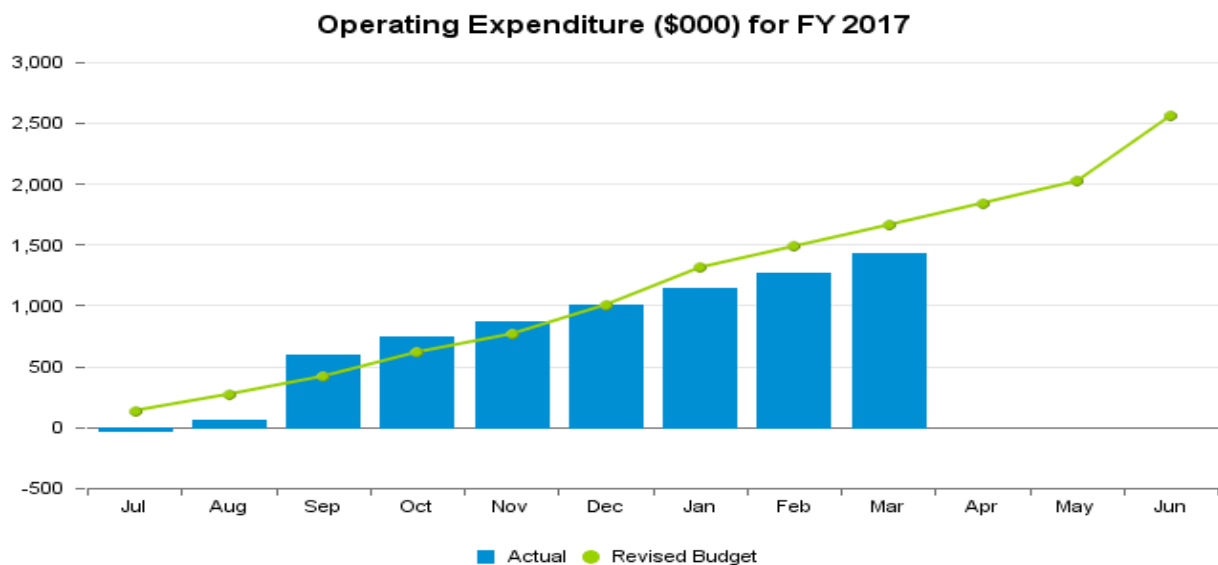
## Operating Revenue



## Operating Revenue

Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	2	2	0	2	2
<b>Total Operating Revenue</b>	<b>2</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>2</b>

## Operating Expenditure



## Operating Expenditure

Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	481	465	(16)	775	770
Local environmental management	60	119	59	277	267
Local governance	631	631	0	842	842
Local parks, sport and recreation	247	387	140	581	637
Local planning and development	12	60	48	90	25
<b>Total Operating Expenditure</b>	<b>1,431</b>	<b>1,662</b>	<b>231</b>	<b>2,565</b>	<b>2,541</b>

**Operating Expenditure** year to date is 86% of proposed budget spend.

In Environmental management most projects are due to be fully delivered in the last quarter. A biodiversity officer has been employed as at May 2017. Some Locally Driven Initiative (LDI) funding is being reallocated due to changing needs regarding skink eradication and the delay of the Marine project will likely see funding diverted to the Dark Skies project.

In Parks, the Assets Based Services (ABS) are under budget due to water and electricity utilities being budgeted to the local board with n associated costs (\$122K). Over and above this, Maori responsiveness budget has yet to be utilised as local iwi resources are currently involved with Treaty of Waitangi negotiations. The negotiations have also affected LDI projects and funding has been reallocated.

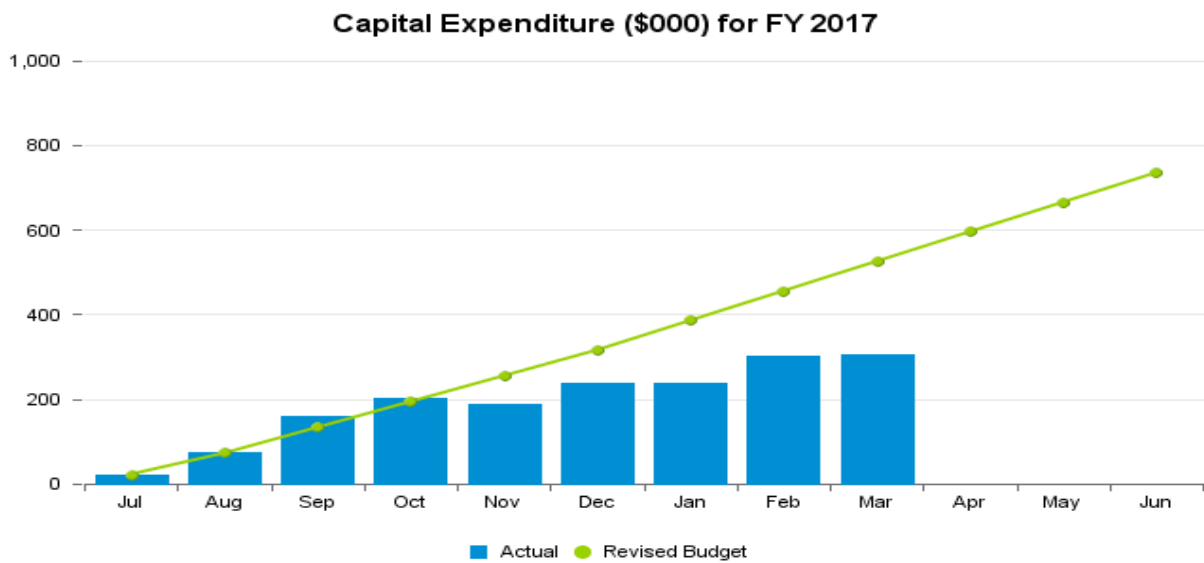
In Planning the cemetery feasibility and other project are tracking for full year delivery in the last quarter.

## LDI Expenditure – All Projects

### Locally Driven Initiatives (Operating Expenditure)

Net Cost of Service	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
ACE LDI Staff allocation	66	66	0	88	88
Aotearoa Family Support Group	30	15	(15)	30	30
Community Development Health Trust	42	21	(21)	42	30
Community response operating fund	(1)	10	11	15	22
Destination Marketing and support role	31	16	(15)	31	31
Grant to heritage and art village	10	10	0	10	10
Local civic functions	1	1	0	1	1
Local community grants	31	58	27	115	115
Skills development	15	15	0	20	20
<b>Total Local community services</b>	<b>225</b>	<b>211</b>	<b>(14)</b>	<b>352</b>	<b>347</b>
Biodiversity/biosecurity officer (part time)	0	23	23	45	45
Biosecurity programmes	0	0	0	5	0
Community consultation	17	0	(17)	50	50
Community pest co-ordinator	11	12	1	15	15
Environment Enhancement	12	42	30	81	81
Marine Protection Initiative	3	16	13	30	25
Pest management	6	0	(6)	0	0
Septic Sludge Study	12	0	(12)	20	20
Water Quality projects	0	20	20	20	20
<b>Total Local environmental management</b>	<b>60</b>	<b>111</b>	<b>51</b>	<b>266</b>	<b>256</b>
Fitzroy landing reserve	0	0	0	10	10
Top Up ABS: Non chemical spraying/ mechanical spraying	0	0	0	20	20
View shaft extension	0	0	0	5	5
Visitor maps printing	0	0	0	5	5
<b>Total Local parks, sport and recreation</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>40</b>	<b>40</b>
Cemetery feasibility study	0	7	7	10	0
Heritage Planning	0	4	4	5	0
Local Economic Development Program	0	0	0	10	10
Moorings consent	12	10	(2)	10	0
Social Enterprise	0	28	28	40	0
<b>Total Local planning and development</b>	<b>12</b>	<b>49</b>	<b>37</b>	<b>75</b>	<b>10</b>
<b>Total</b>	<b>296</b>	<b>371</b>	<b>75</b>	<b>733</b>	<b>653</b>

## Capital Expenditure



## Capital Expenditure

Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	0	4	4	6	6
Local parks, sport and recreation	307	519	212	726	281
<b>Total Capital Expenditure</b>	<b>307</b>	<b>523</b>	<b>216</b>	<b>732</b>	<b>287</b>

## Capital Expenditure: All Projects

Project Name	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Library furniture and fitting renewals	0	4	4	6	6
<b>Community services</b>	<b>0</b>	<b>4</b>	<b>4</b>	<b>6</b>	<b>6</b>
Local improvement projects (LIPS)	174	392	218	530	191
Locally driven initiatives (LDI Capex)	0	64	64	106	0
Parks - Asset renewals	133	63	(70)	89	90
<b>Total</b>	<b>307</b>	<b>523</b>	<b>216</b>	<b>732</b>	<b>287</b>

<b>Subsidies and grants for capital expenditure</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
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Some Local Improvements Project budgets (LIPS) have been used to enhance renewals in the current financial year including Haratoanga Track and Station Road Walkway which have been completed. Puriri Bay boat ramp has also been completed. Those LIPS projects not able to be delivered in the current financial year, will be carried forward to 2017/18.

**Funding Impact Statement**  
**Great Barrier**  
**For the year ended 31 March 2017**

\$000	Notes	Actual 2017	Revised Budget 2017	Annual Plan 2017	Long Term Plan 2016
<b>Sources of operating funding:</b>					
General rates, UAGC, rates penalties		2,979	2,950	2,950	2,793
Targeted rates		-	-	-	-
Subsidies and grants for operating purposes		-	-	-	-
Fees and charges		-	-	-	-
Local authorities fuel tax, fines, infringement fees and other receipts		2	2	2	2
<b>Total operating funding</b>		<b>2,981</b>	<b>2,952</b>	<b>2,952</b>	<b>2,795</b>
<b>Applications of operating funding:</b>					
Payment to staff and suppliers		1,368	1,599	2,453	2,276
Finance costs		63	63	87	79
Internal charges and overheads applied		309	309	412	407
Other operating funding applications		-	-	-	-
<b>Total applications of operating funding</b>		<b>1,740</b>	<b>1,971</b>	<b>2,952</b>	<b>2,762</b>
<b>Surplus (deficit) of operating funding</b>		<b>1,241</b>	<b>981</b>	<b>-</b>	<b>33</b>
<b>Sources of capital funding:</b>					
Subsidies and grants for capital expenditure		-	-	-	-
Development and financial contributions		-	-	-	-
Increase (decrease) in debt		(934)	(458)	286	598
Gross proceeds from sale of assets		-	-	-	-
Lump sum contributions		-	-	-	-
Other dedicated capital funding		-	-	-	-
<b>Total sources of capital funding</b>		<b>(934)</b>	<b>(458)</b>	<b>286</b>	<b>598</b>
<b>Applications of capital funding:</b>					
Capital expenditure:					
- to meet additional demand		174	393	191	582
- to improve the level of service		-	-	-	-
- to replace existing assets		133	130	95	49
Increase (decrease) in reserves		-	-	-	-
Increase (decrease) in investments		-	-	-	-
<b>Total applications of capital funding</b>		<b>307</b>	<b>523</b>	<b>286</b>	<b>631</b>
<b>Surplus (deficit) of capital funding</b>		<b>(1,241)</b>	<b>(981)</b>	<b>-</b>	<b>(33)</b>
<b>Funding balance</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>