




Date: Thursday, 1 June 2017
Time: 9.30am
Meeting Room: Reception Lounge
Venue: Auckland Town Hall
301-305 Queen Street
Auckland

Finance and Performance Committee

OPEN MINUTE ITEM ATTACHMENTS

ITEM	TABLE OF CONTENTS	PAGE
12	Final Annual Budget 2017/2018 - Mayoral Proposal	
A.	1 June 2017 Finance and Performance Committee - Item 12 Final Annual Budget 2017/2018 - Mayoral Proposal - presentation	3

Rates increase levels

	2%	2.5%	3.5%
Cash Revenue	<p>Cut service levels to achieve \$7.4 million savings</p> 	Balanced budget	<p>\$14.8 million extra to allocate each year</p> 
Borrowing capacity (consistent with 265% D/R)	<p>Cut capex to reduce debt by \$20 million</p> 	All capacity consumed	<p>Borrow \$39 million more to invest in infrastructure</p> 