

# Extract from Ministry of Education Website

## Board and community-funded property

All costs for board-funded buildings, services and land must be paid for using board funding. As a board of trustees, you may apply to transfer such property to Ministry ownership. You may also sell property funded by the board or community, though it is usually only practical to sell land.

- [Paying the costs of board-funded property](#)
- [Insuring board-funded property](#)
- [Transferring a board-owned building to the Ministry](#)
- [Selling property funded by the board or community](#)

## Paying the costs of board-funded property

You can raise money to buy or build facilities that we don't fund, like swimming pools and playgrounds. Money you raise from fundraising, grants and bequests is called board funding or discretionary funding.

Find out more about [board funding and what you can use it for](#).

When you build or buy something with board funds, you must pay all the ongoing costs including maintenance, capital upgrades, insurance and operational costs.

If you shared building costs with the Ministry and/or community, you also share the ongoing costs based on ownership percentages. This is shown in the following table.

*Responsibilities for ongoing costs of property depending on ownership*

Paid for using	Owned by	Who pays ongoing costs
Board discretionary funds	Board	You must use board funding to pay for all ongoing costs including maintenance, capital upgrades, insurance and operational costs.
Partly board, partly Ministry funding	Board and Ministry	We will contribute funding to ongoing costs in proportion to our ownership. You must pay your share from board funding.
Partly board and partly community funding with the community retaining a share of ownership	Board and community	You must pay your share from board funding. The community must contribute to costs in proportion to its level of ownership. The community's share must be recorded in the appropriate Ministry lease agreement.
Community funding on school land	Community	The community must pay all the costs associated with the facility, like a sports arena. The community's ownership and responsibilities must be recorded in the appropriate Ministry lease agreement.

Note: For more on lease agreements, go to [leasing or hiring your school land and buildings to third parties](#).