

Financial Performance

Financial Summary

Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Operating revenue (ABS)	2,765	3,162	(397)	4,266	4,266
Operating revenue (LDI)	7	0	7	0	0
Operating expenditure (ABS)	21,101	21,947	846	27,119	28,365
Operating expenditure (LDI)	469	598	129	1,376	1,255
Operating expenditure (LGS)	775	775	0	1,033	1,033
Net Cost of Service	19,573	20,158	585	25,263	26,387
Subsidies and grants for capital expenditure	86	0	86	0	0
Capital expenditure	8,826	11,046	2,220	15,325	12,581

Waitematā Local Board capital investment was \$8.8m with net operational cost of service \$19.6m to the end of March 2017.

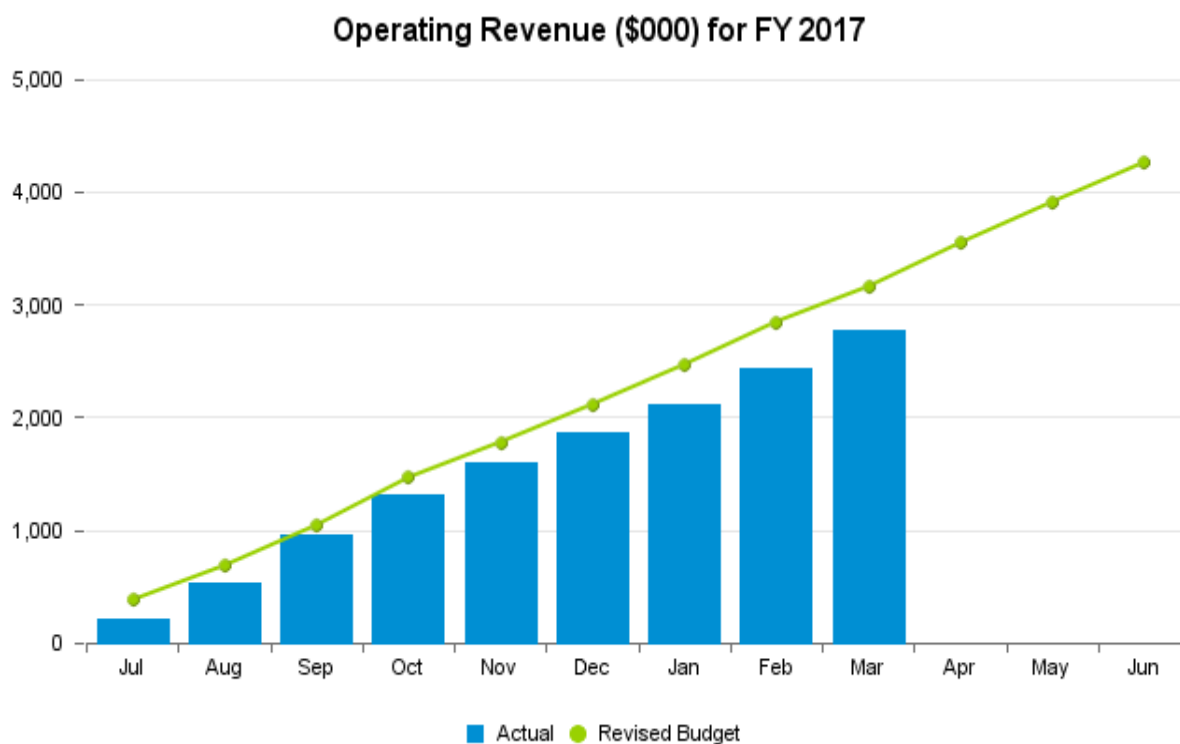
The net cost of service is 3% below the revised year to date budget. Operating revenue is \$397k below budget. Tepid baths revenue targets are not being achieved with a combined variance for both fitness and aquatic services of \$217k. Studio One Toi Tū hireage revenue is \$153k below budget due to revenue targets not being met. This result is an improvement on the same period last year.

Operating expenditure for asset based services is \$846k below budget, offsetting the lower revenue to date. The largest variance to date is in the parks maintenance area with full facility maintenance costs \$500k below budget. Tepid Baths have managed to keep costs below budget. The budget assumed that the redeveloped Ellen Melville Centre would be operational for the whole year. The Centre is still under refurbishment so the full year budget for operating the centre will not be utilised.

A number of LDI projects are still to be delivered in the Parks activity. As detailed in the work programme updates these are schedule for delivery by the end of June or early July. In community services local grants and accommodation grants applications are still to be considered.

Capital investment of \$8.8m is \$2.2m below budget. The majority of the investment has taken place in the renewal of parks assets and the redevelopment of the Ellen Melville Centre. The largest variances relate to the Central Library refurbishment and Newmarket Laneways project, with both projects still in the tender stage.

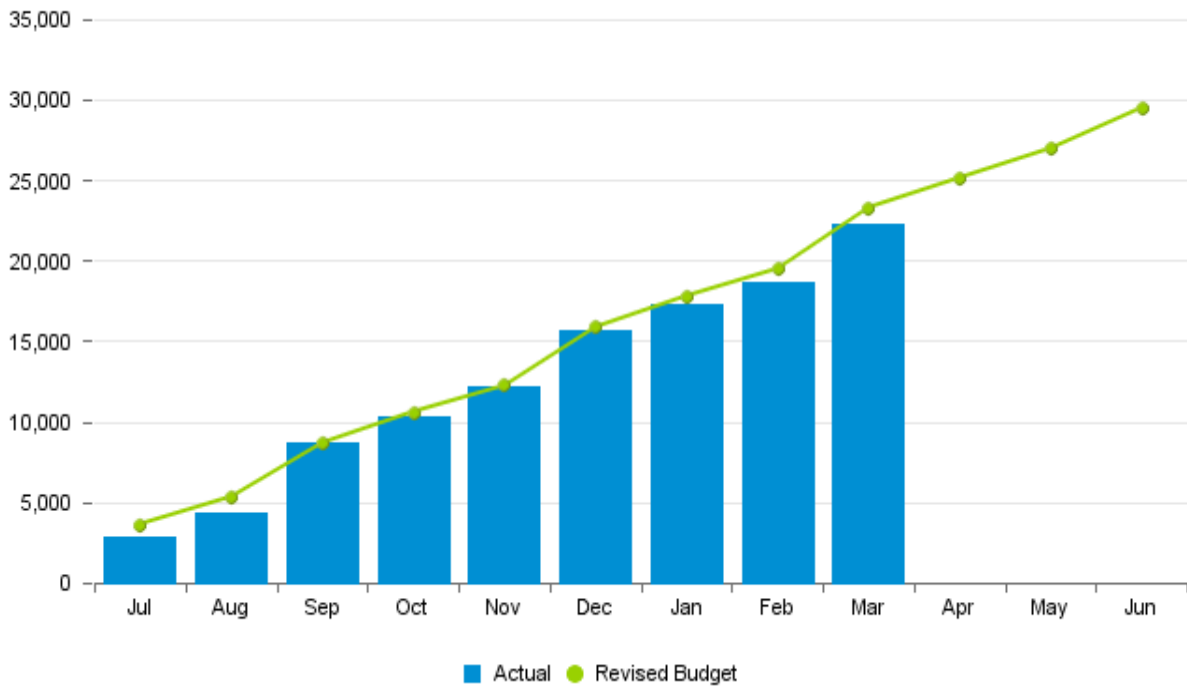
Operating Revenue



Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	1,334	1,485	(151)	2,004	2,004
Local parks, sport and recreation	1,437	1,677	(240)	2,262	2,262
Total Operating Revenue	2,771	3,162	(391)	4,266	4,266

Operating Expenditure

Operating Expenditure (\$000) for FY 2017



Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	5,867	6,286	419	8,403	8,403
Local environmental management	10	16	6	56	118
Local governance	775	775	0	1,033	1,033
Local parks, sport and recreation	8,113	8,623	510	12,280	13,372
Local planning and development	7,581	7,621	40	7,756	7,726
Total Operating Expenditure	22,346	23,321	975	29,528	30,652

LDI Expenditure – All Projects

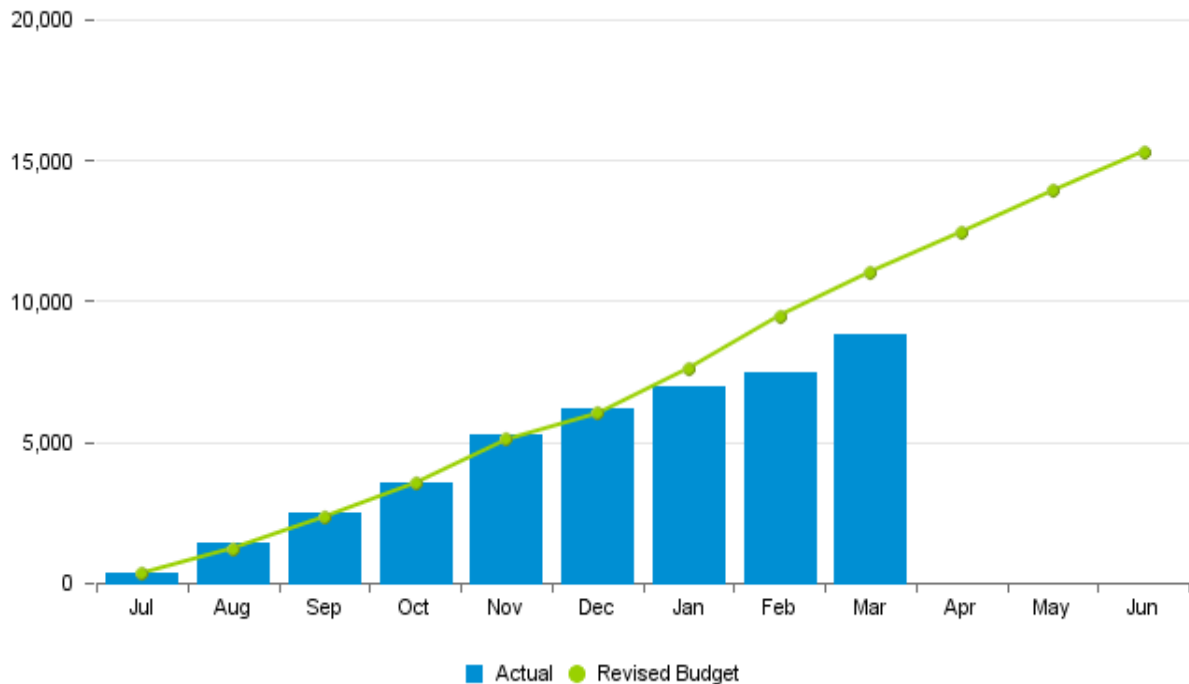
Net Cost of Service	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
ACE LDI Staff allocation	160	160	0	214	214
ANZAC	5	0	(5)	5	5
Community Arts Programmes	0	56	56	75	75
Community Christmas events	7	7	0	7	7
Community Gardens	0	3	3	6	6
Community group assistance	(24)	63	87	125	125
Community volunteer awards	0	5	5	5	5
Empowered communities	0	15	15	30	30
Events partnerships fund	25	62	37	83	83
Extended Library hours	2	0	(2)	3	3
Grey Lynn Community Centre top up	20	20	0	20	20
Inner-city community group network	0	3	3	5	5
Local civic functions	2	6	4	8	8
Local community grants	63	83	20	125	125
Local event development	45	19	(26)	25	25
Local events fund	26	11	(15)	15	15
Parnell Festival of Roses	22	33	11	33	33
Waitemata Local Board Accessibility Plan	0	3	3	5	5
Youth Council	2	5	3	10	10
Youth Hub feasibility	0	8	8	15	15
Total Local community services	356	561	205	813	813
Deliver local restoration projects to restore the urban forest	0	0	0	0	70

Net Cost of Service	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Low Carbon Action Plan Implementation Plan	10	13	3	48	40
Waipapa Stream restoration and ecological project	0	3	3	8	8
Total Local environmental management	10	16	6	56	118
Deliver local restoration projects to restore the urban forest	56	0	(56)	70	0
Facility Partnership Programme	0	0	0	20	20
Friends of Parks and Advisory Groups	0	0	0	5	5
Grey Lynn changing rooms(hireage of portacabin	8	0	(8)	6	6
LDI Volunteers parks	7	0	(7)	10	10
Local plan for MOTAT, Western Springs, Auckland Zoo and Seddon Fields	0	0	0	20	0
Park improvement projects	1	0	(1)	0	0
Rose Road Gully - weed clearance and replanting	0	0	0	8	8
Symonds Street Cemetery	25	0	(25)	90	90
Symonds Street Cemetery - Maintenance of gravestones	2	0	(2)	0	0
Western Springs native bush restoration plan	(7)	0	7	186	122
Total Local parks, sport and recreation	93	0	(93)	415	261
Community response operating fund	0	0	0	31	31
Local Economic Development Program	4	21	17	62	32

Net Cost of Service	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Total Local planning and development	4	21	17	93	63
Total	462	598	136	1,376	1,255

Capital Expenditure

Capital Expenditure (\$000) for FY 2017



Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	415	1,969	1,554	2,707	248
Local environmental management	181	0	(181)	0	0
Local parks, sport and recreation	5,506	4,758	(748)	6,507	7,559
Local planning and development	2,724	4,319	1,595	6,111	4,774
Total Capital Expenditure	8,826	11,046	2,220	15,325	12,581

Capital Expenditure – all projects

Project Name	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Library refurbishment (Central City)	130	1,197	1,067	1,618	0
Local library renewals	142	549	407	780	51
ACE - Community house and centre renewals	26	89	63	125	109
ACE - Leases renewals	2	57	55	82	0
Library furniture and fitting renewals	3	53	50	75	75
Locally driven initiatives (LDI Capex)	14	14	0	14	0
ACE - Art facility renewals	15	10	(5)	14	14
Canopy and street toilet renewals	83	0	(83)	0	0
Community services (GoA)	415	1,969	1,554	2,707	248
Leisure facility building renewals	816	1,378	562	1,935	1,820
Parks - Asset renewals	2,268	1,197	(1,071)	1,519	1,154
Fukuoka gardens	700	680	(20)	968	37
Coastal walkway (Weona-Westmere)	776	549	(227)	679	362
Sport development	527	376	(151)	526	126
Upgrade (Myers Park)	337	248	(89)	340	3,343
Locally driven initiatives (LDI Capex)	16	127	111	242	718
Playscape development	0	90	90	127	0
Local improvement projects (LIPS)	0	50	50	71	0
Greenway and walkway development	0	48	48	69	0

Project Name	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
General park restoration (SH16/20)	0	16	16	23	0
Leisure facility equipment renewals	21	0	(21)	0	0
Various parks projects - AT funded	46	0	(46)	0	0
Parks sport and recreation (GoA)	5,506	4,758	(748)	6,507	7,559
Redevelopment (Pioneer Women's and Ellen Melville Hall)	2,557	4,034	1,477	4,686	3,349
Development (Newmarket)	20	285	265	1,425	1,425
Downtown public spaces	147	0	(147)	0	0
Planning (GoA)	2,724	4,319	1,595	6,111	4,774
SW_EP_Environmental collaboration	181	0	(181)	0	0
Stormwater management (GoA)	181	0	(181)	0	0
Total	8,827	11,047	2,220	15,325	12,581

Funding impact statement

Funding Impact Statement					
Waitemata					
For the year ended 31 March 2017					
\$000	Notes	Actual	Revised	Annual Plan	Long Term
		2017	Budget	2017	Plan
			2017		2016
Sources of operating funding:					
General rates, UAGC, rates penalties		23,187	22,960	22,960	24,479
Targeted rates		7,432	7,432	7,432	7,352
Subsidies and grants for operating purposes		7	11	15	15
Fees and charges		1,637	2,045	2,791	2,266
Local authorities fuel tax, fines, infringement fees and other receipts		1,128	1,106	1,460	1,772
Total operating funding		33,391	33,554	34,658	35,884
Applications of operating funding:					
Payment to staff and suppliers		20,847	21,773	28,523	30,069
Finance costs		1,419	1,419	1,959	1,584
Internal charges and overheads applied		3,070	3,070	4,093	4,089
Other operating funding applications		-	-	-	-
Total applications of operating funding		25,336	26,262	34,575	35,742
Surplus (deficit) of operating funding		8,055	7,292	83	142
Sources of capital funding:					
Subsidies and grants for capital expenditure		86	-	-	-
Development and financial contributions		-	-	-	-
Increase (decrease) in debt		686	3,754	12,498	13,612
Gross proceeds from sale of assets		-	-	-	-
Lump sum contributions		-	-	-	-
Other dedicated capital funding		-	-	-	-
Total sources of capital funding		772	3,754	12,498	13,612
Applications of capital funding:					
Capital expenditure:					
- to meet additional demand		677	699	133	202
- to improve the level of service		3,325	3,659	6,833	6,906
- to replace existing assets		4,825	6,688	5,615	6,646
Increase (decrease) in reserves		-	-	-	-
Increase (decrease) in investments		-	-	-	-
Total applications of capital funding		8,827	11,046	12,581	13,754
Surplus (deficit) of capital funding		(8,055)	(7,292)	(83)	(142)
Funding balance		-	-	-	-