

Local Board Financial Performance - Albert-Eden as at June 2017

Financial Summary

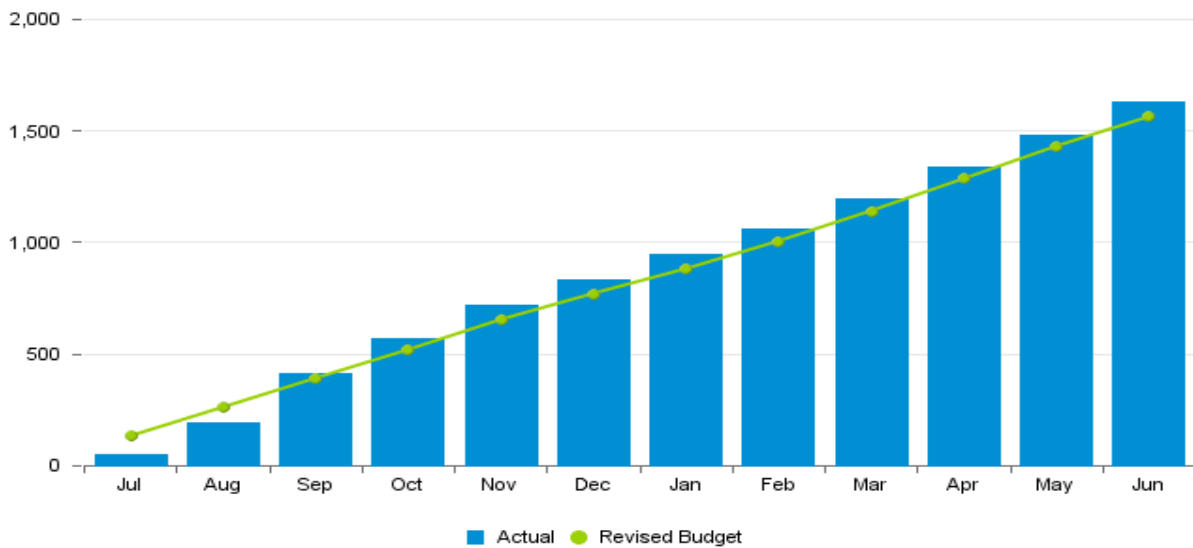
Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Operating revenue (ABS)	1,629	1,563	66	1,563	1,563
Operating expenditure (ABS)	10,472	10,103	(369)	10,103	10,877
Operating expenditure (LDI)	1,217	1,498	281	1,498	1,398
Operating expenditure (LGS)	1,092	1,092	0	1,092	1,092
Net Cost of Service	11,151	11,129	(22)	11,129	11,803
Subsidies and grants for capital expenditure	197	0	197	0	0
Capital expenditure	9,098	13,032	3,934	13,032	8,841

Albert-Eden Local Board has invested \$9.1m in capital expenditure and \$11.2m in net operating expenditure for the year ended 30 June 2017.

The majority of capital expenditure was in local parks, sports and recreation assets \$7.1m and in local planning and development \$1.7m for Mt Albert town centre renewal. Overall, capital performance delivery is below budget by \$3.9m. Details of capital projects are on the following pages.

Net cost of service to the end of 30 June 2017 was \$11.2m which is on budget overall.

Operating Revenue (\$000) for FY 2017

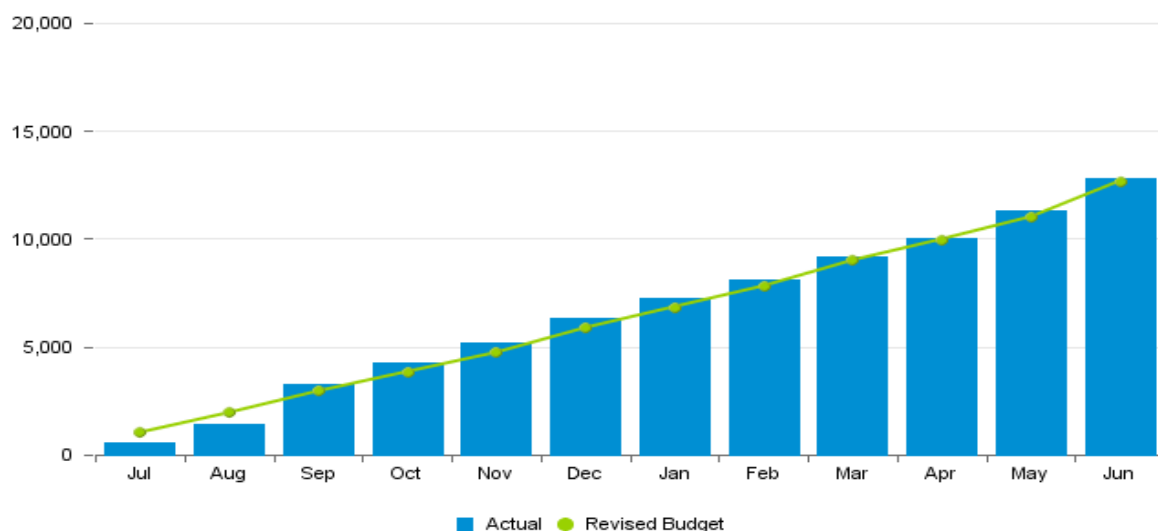


Operating Revenue

Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	1,597	1,510	87	1,510	1,510
Local parks, sport and recreation	32	53	(21)	53	53
Total Operating Revenue	1,629	1,563	66	1,563	1,563

Operating revenue is \$1.6m for the year (104% of budget). Higher revenue from community centres and community halls is due to improved usage in Pt Chevalier community centre, Sandringham community centre, Mt Eden War memorial hall and Western Springs Garden Community hall. In local parks, sport and recreation, the \$32k is from filming revenue and income from Mt Albert Aquatic centre.

Operating Expenditure (\$000) for FY 2017



Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	4,280	4,306	26	4,306	4,406
Local environmental management	64	65	1	65	65
Local governance	1,092	1,092	0	1,092	1,092
Local parks, sport and recreation	6,428	6,210	(218)	6,210	6,824
Local planning and development	917	1,020	103	1,020	980
Total Operating Expenditure	12,781	12,693	(88)	12,693	13,367

Operating expenditure is \$12.8m. In local parks, sports and recreation, scheduled and response repairs and maintenance relating to parks maintenance programmes have exceeded the budget due to the coping with wet weather conditions.

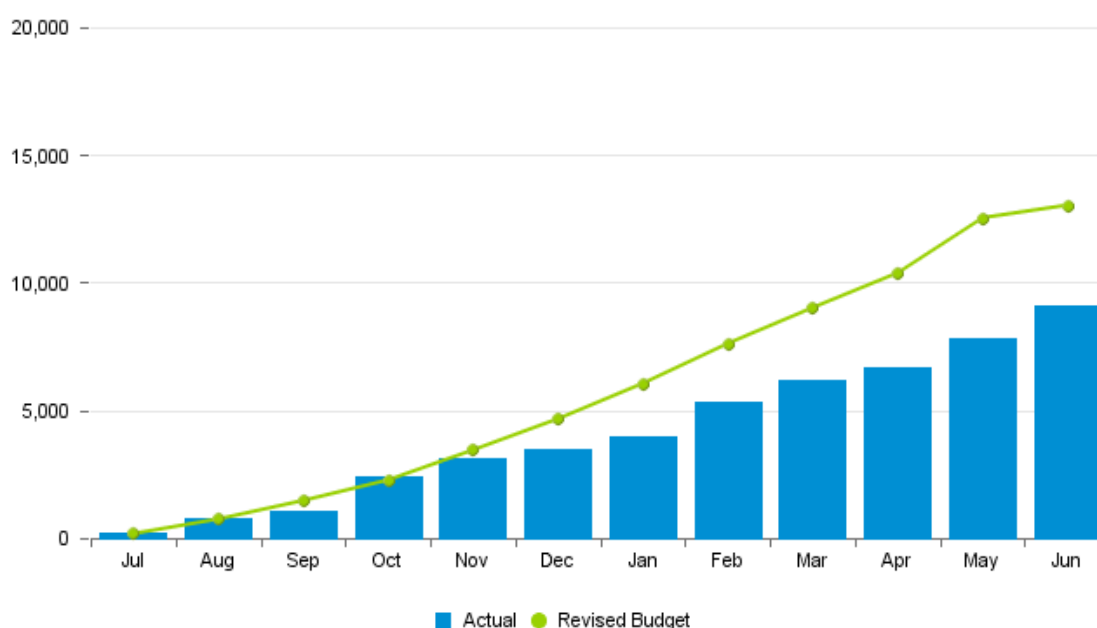
The locally driven initiatives expenditure is below budget by \$281k, of which \$142k has been approved for carry forward as programmes will be delivered in the next financial year.

Locally Driven Initiatives (Operating Expenditure)

Net Cost of Service	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
ACE LDI Staff allocation	194	194	0	194	194
ANZAC	12	12	0	12	12
CDAC Facility assessment	0	0	0	0	15
Christmas events	17	18	1	18	18
Community Arts Programmes	95	95	0	95	85
Community engagement	5	20	15	20	20
Community event at Chamberlain Park	12	25	13	25	25
Community facility upgrades CDAC	0	0	0	0	60
Community Gardens	12	10	(2)	10	10
Community network support fund	10	0	(10)	0	0
Community volunteer awards	3	0	(3)	0	0
Empowered communities	4	15	11	15	15
Local accommodation support fund	89	125	36	125	160
Local civic functions	6	20	14	20	20
Local community grants	112	82	(30)	82	82
Local economic development project	66	50	(16)	50	50
Local events fund	58	101	43	101	101
Local events - new event advertising	1	4	3	4	4
Older persons	40	40	0	40	40
Youth initiatives	11	20	9	20	20
Total Local community services	747	831	84	831	931
Stream enhancement (PO2311607)	27	27	0	27	35
Sustainability initiatives (PO2311615)	37	38	1	38	30
Total Local environmental management	64	65	1	65	65
Alice Wylie reserve maintenance	20	0	(20)	0	0
Community facility upgrades CDAC	29	60	31	60	0
Coyle Park weed removal and clifftop restoration	33	50	17	50	50
Delphine Reserve playground upgrade component	2	2	0	2	2
Fowlds Park new toilets opex grant	46	55	9	55	0
Howlett Reserve planting	24	35	11	35	35

LDI Volunteers parks	47	65	18	65	30
Open space restoration programmes	78	70	(8)	70	70
Pa Harakeke planting and maintenance at Walmer Res	0	16	16	16	6
Potters Park development	30	30	0	30	30
Sainsbury Reserve South development	6	6	0	6	6
School Reserve new paths and signage	5	5	0	5	5
Sports and recreation facility investigation fund	0	20	20	20	20
Total Local parks, sport and recreation	320	414	94	414	254
Heritage Plan	76	90	14	90	50
Local economic development project	10	38	28	38	38
Maori Cultural heritage study	0	10	10	10	10
Town centre revitalisation concept plan	0	50	50	50	50
Total Local planning and development	86	188	102	188	148
Total	1,217	1,498	281	1,498	1,398

Capital Expenditure (\$000) for FY 2017



Capital Expenditure

Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	266	773	507	773	493
Local parks, sport and recreation	7,100	8,556	1,456	8,556	4,908
Local planning and development	1,732	3,703	1,971	3,703	3,440
Total Capital Expenditure	9,098	13,032	3,934	13,032	8,841

Capital expenditure delivery is \$9m (70%) and is behind budget by \$3.9m mainly due to:

- Projects relating to State Highway16 have been delayed and will resume in the next financial year. Improvement to Phyllis Reserve is on hold until late October, depending on the weather conditions. Contracts for physical works relating Waterview reserve restoration have been awarded.
- Locally driven initiatives capex have commenced and are at various planning and execution stages.
- Greenway and walkway development – Motu Manawa marine reserve coastal boardwalk feasibility study being finalised for consultation plan to be drafted.
- In Mt Albert town centre site blessing was carried out in April. Construction works are progressing and project completion is scheduled for early 2018.

Capital Expenditure: All Projects

Project Name	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
LDI funded local board initiatives	0	160	160	160	150
Local library renewals	18	148	130	148	137
ACE - Community house and centre renewals	69	145	76	145	49
ACE - Leases renewals	111	131	20	131	64
Community facility renewals	63	92	29	92	0
Library furniture and fitting renewals	4	92	88	92	92
Integrated urban design to improve public places	1	4	3	4	0
Community services (GoA)	266	773	507	773	493
Sport development	3,454	3,000	(454)	3,000	0
Parks - Asset renewals	1,294	1,276	(18)	1,276	1,367
LDI funded local board initiatives	912	967	55	967	950
Development Phyllis Reserve (SH16/20)	47	914	867	914	879
General park restoration (SH16/20)	111	875	764	875	593
Locally driven initiatives (LDI Capex)	160	655	495	655	882
Improvements to Waterview reserves (SH16/20)	458	381	(77)	381	199
Greenway and walkway development	62	251	189	251	0
General park development	75	71	(4)	71	0
Soil restoration and development (Nicholson Park)	3	66	63	66	0
Leisure facility building renewals	29	49	20	49	40
Parks - Sports fields renewals	242	34	(208)	34	0
Recreational facilities building renewals	11	16	5	16	0
Local improvement projects (LIPS)	49	0	(49)	0	0
Toilets (Fowlds Park)	1	0	(1)	0	0
Various parks projects - AT funded	194	0	(194)	0	0
Parks sport and recreation (GoA)	7,100	8,556	1,456	8,556	4,908
Town centre renewal (Mt Albert)	1,719	3,703	1,984	3,703	3,440
Town centre transformation	14	0	(14)	0	0
Planning (GoA)	1,732	3,703	1,971	3,703	3,440
Total	9,097	13,030	3,933	13,032	8,841
Subsidies and grants for capital	197	0	197	0	0

Funding Impact Statement
Albert-Eden
For the year ended 30 June 2017

\$000	Notes	Actual 2017	Revised Budget 2017	2017	Long Term Plan 2016
Sources of operating funding:					
General rates, UAGC, rates penalties		13,554	13,391	13,391	13,633
Targeted rates		476	476	476	475
Subsidies and grants for operating purposes		12	15	15	15
Fees and charges		476	434	434	390
Local authorities fuel tax, fines, infringement fees and other receipts		1,141	1,114	1,114	1,111
Total operating funding		15,659	15,430	15,430	15,624
Applications of operating funding:					
Payment to staff and suppliers		11,336	11,230	11,904	12,209
Finance costs		1,433	1,433	1,433	1,130
Internal charges and overheads applied		2,118	2,118	2,118	2,099
Other operating funding applications		-	-	-	-
Total applications of operating funding		14,887	14,781	15,455	15,438
Surplus (deficit) of operating funding		772	649	(25)	186
Sources of capital funding:					
Subsidies and grants for capital expenditure		197	63	63	92
Development and financial contributions		-	-	-	-
Increase (decrease) in debt		8,129	11,906	8,803	8,393
Gross proceeds from sale of assets		-	-	-	-
Lump sum contributions		-	-	-	-
Other dedicated capital funding		-	-	-	-
Total sources of capital funding		8,326	11,969	8,866	8,485
Applications of capital funding:					
Capital expenditure:					
- to meet additional demand		3,638	3,322	-	-
- to improve the level of service		1,725	3,367	2,771	4,590
- to replace existing assets		3,735	5,929	6,070	4,081
Increase (decrease) in reserves		-	-	-	-
Increase (decrease) in investments		-	-	-	-
Total applications of capital funding		9,098	12,618	8,841	8,671
Surplus (deficit) of capital funding		(772)	(649)	25	(186)
Funding balance		-	-	-	-