

Financial Performance

Financial Summary

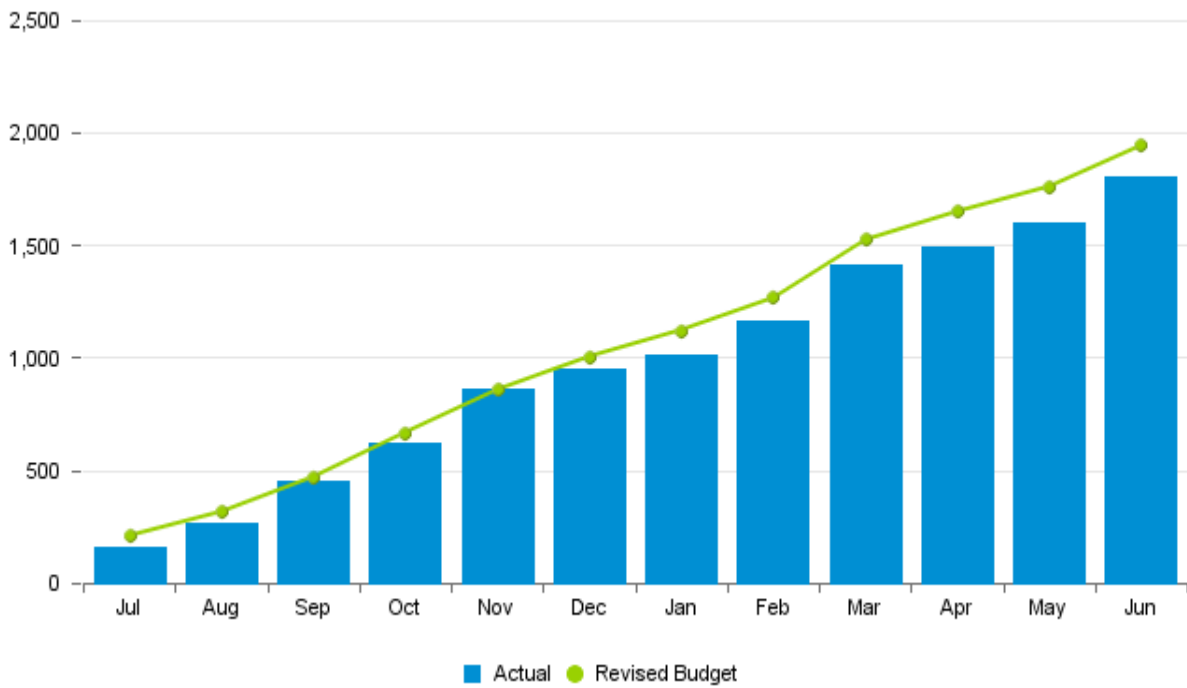
Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Operating revenue (ABS)	1,803	1,945	(142)	1,945	1,945
Operating expenditure (ABS)	10,482	10,550	68	10,550	10,585
Operating expenditure (LDI)	1,320	1,545	225	1,545	1,345
Operating expenditure (LGS)	1,284	1,284	0	1,284	1,284
Net Cost of Service	11,283	11,434	151	11,434	11,268
Subsidies and grants for capital expenditure	729	0	729	0	0
Capital expenditure	4,777	5,589	816	5,589	5,240

Devonport-Takapuna local board's net cost of service for the year ended 30 June 2017 was slightly below the full year revised budget.

The locally driven initiatives (LDI) expenditure variance of \$225k is accounted for through the board approved carry forward of budgets in relation the Korean Gardens project and the funding allocated towards the expression of interest process for the Takapuna Beach Camping Ground.

Capital expenditure of \$4.8m for the year accounted for 85% of the total revised budget. Parks asset development and renewals investment was the activity that saw the most investment with spend of \$3.3m. This included asset renewals of \$1.6m (Greville Reserve toilet and changing rooms \$550k, Milford Reserve Playspace \$331k), Barry's Point reserve sports field upgrade \$527k and greenways investment of \$119k. In the community services activity, the Rose Centre re-clad project was the main spend (\$407k) with further renewals carried out at The Pumphouse, The Mary Thomas Centre, The Depot and the Takapuna RSA building on Mary Poynton Crescent.

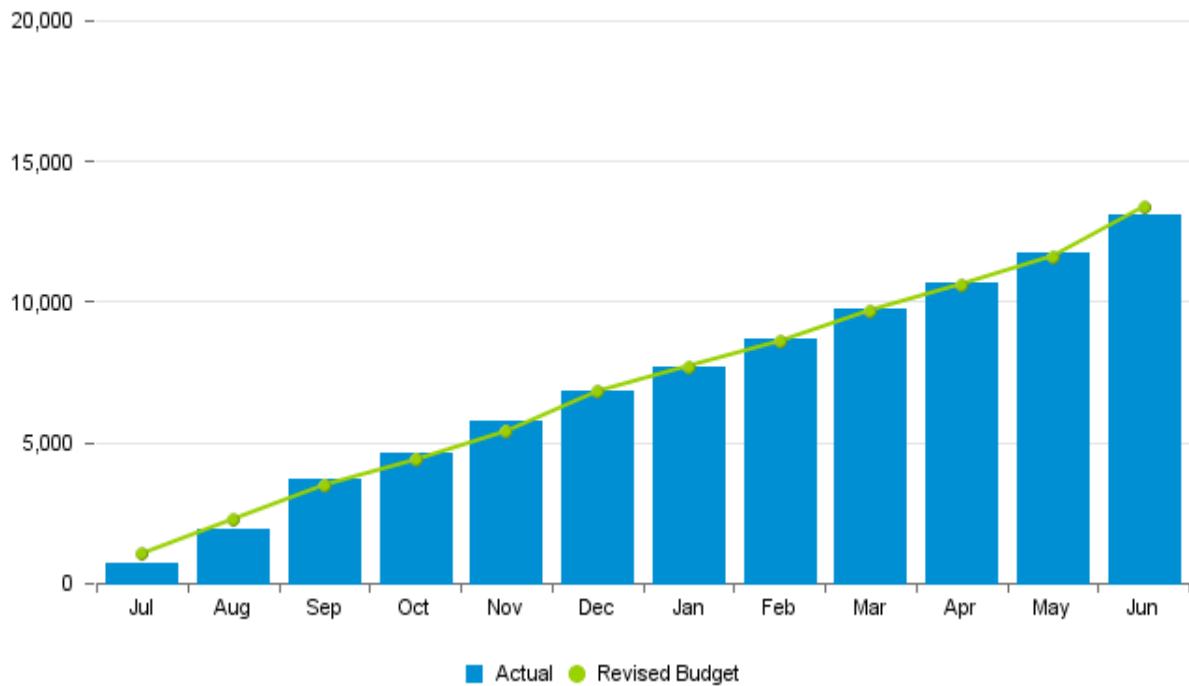
Operating Revenue (\$000) for FY 2017



Operating Revenue

Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	247	243	4	243	243
Local parks, sport and recreation	1,555	1,702	(147)	1,702	1,702
Total Operating Revenue	1,802	1,945	(143)	1,945	1,945

Operating Expenditure (\$000) for FY 2017



Operating Expenditure

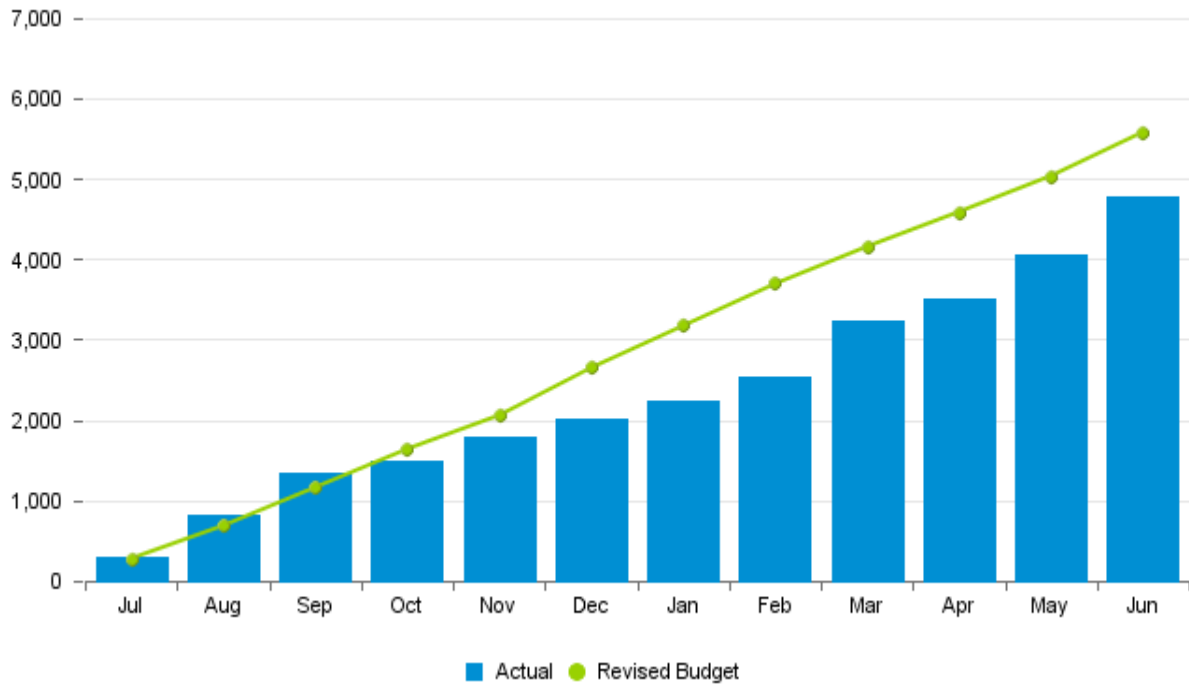
Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	4,291	4,396	105	4,396	4,346
Local environmental management	50	50	0	50	50
Local governance	1,284	1,284	0	1,284	1,284
Local parks, sport and recreation	6,630	6,777	147	6,777	6,662
Local planning and development	830	873	43	873	873
Total Operating Expenditure	13,085	13,380	295	13,380	13,215

LDI Expenditure – All Projects

Net Cost of Service	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
ACE LDI Staff allocation	107	107	0	107	107
ANCAD	50	50	0	50	50
ANZAC	33	27	(6)	27	27
Community response operating fund	65	84	19	84	41
Devonport historical and museum society	20	20	0	20	20
Devonport peninsular trust	140	140	0	140	140
Event partnership	12	29	17	29	29
Extended Library hours	82	82	0	82	82
Local civic functions	5	19	14	19	19
Local community grants	274	278	4	278	278
Local events fund	14	0	(14)	0	0
North Shore Brass	17	17	0	17	17
Takapuna community facilities trust	150	150	0	150	150
Youth Coordinator	50	50	0	50	43
Youth Council	0	1	1	1	1
Youth programmes community development	10	10	0	10	10
Total Local community services	1,028	1,064	36	1,064	1,014
Environment response fund	50	50	0	50	50
Total Local environmental management	50	50	0	50	50
LDI Volunteers parks	44	37	(7)	37	37
Local board discretionary fund	0	150	150	150	0
Parks officers fund	2	0	(2)	0	0
Parks response fund	126	131	5	131	131

Net Cost of Service	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Top Up ABS: Non chemical spraying/ mechanical spraying	50	50	0	50	50
Top Up ABS : Street garden maintenance	13	13	0	13	13
Total Local parks, sport and recreation	235	381	146	381	231
Heritage Awards	0	5	5	5	5
Local board discretionary fund	7	45	38	45	45
Total Local planning and development	7	50	43	50	50
Total	1,320	1,545	225	1,545	1,345

Capital Expenditure (\$000) for FY 2017



Capital Expenditure

Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	1,061	1,759	698	1,759	1,416
Local parks, sport and recreation	3,332	3,158	(174)	3,158	3,569
Local planning and development	384	672	288	672	255
Total Capital Expenditure	4,777	5,589	812	5,589	5,240

Capital Expenditure – all projects

Project Name	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local library renewals	8	665	657	665	665
ACE - Community house and centre renewals	202	382	180	382	379
Fort Takapuna Heritage Project	27	370	343	370	0
ACE - Art facility renewals	587	342	(245)	342	373
ACE - Leases renewals	100	0	(100)	0	0
Library development (Devonport)	136	0	(136)	0	0
Community services (GoA)	1,061	1,759	698	1,759	1,416
Parks - Asset renewals	1,602	1,133	(469)	1,133	1,104
Parks - Coastal asset renewals	275	837	562	837	792
Greenway and walkway development	119	296	177	296	429
General park development	28	272	244	272	53
Locally driven initiatives (LDI Capex)	43	176	133	176	657
Playscape development	240	166	(74)	166	0
Sport development	730	145	(585)	145	439
Parks - Sports fields renewals	24	52	28	52	52
Leisure facility building renewals	130	48	(82)	48	42
Bridge (Wairau Stream)	133	33	(100)	33	0
Leisure facility equipment renewals	25	0	(25)	0	0
Local park coastal structures renewals	2	0	(2)	0	0
Sportsfield renewals	(19)	0	19	0	0
Parks sport and recreation	3,332	3,158	(174)	3,158	3,569

Project Name	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
(GoA)					
Road revitalisation (Takapuna Centre - Hurstmere)	322	382	60	382	255
Board walk ext and marine sq upgrade (Devonport)	63	290	227	290	0
Planning (GoA)	384	672	288	672	255
Total	4,777	5,589	812	5,589	5,240

Funding Impact Statement
Devonport-Takapuna
For the year ended 30 June 2017

\$000	Notes	Actual	Revised	Annual Plan	Long Term
		2017	Budget 2017	2017	Plan 2016
Sources of operating funding:					
General rates, UAGC, rates penalties		12,624	12,472	12,472	12,618
Targeted rates		619	619	619	619
Subsidies and grants for operating purposes		316	362	362	278
Fees and charges		1,274	1,373	1,373	1,286
Local authorities fuel tax, fines, infringement fees and other		212	211	211	634
Total operating funding		15,045	15,037	15,037	15,435
Applications of operating funding:					
Payment to staff and suppliers		11,411	11,705	11,540	11,578
Finance costs		1,619	1,619	1,619	1,618
Internal charges and overheads applied		1,869	1,869	1,869	1,881
Other operating funding applications		-	-	-	-
Total applications of operating funding		14,899	15,193	15,028	15,077
Surplus (deficit) of operating funding		146	(156)	9	358
Sources of capital funding:					
Subsidies and grants for capital expenditure		729	-	-	-
Development and financial contributions		-	-	-	-
Increase (decrease) in debt		3,898	5,944	5,231	4,481
Gross proceeds from sale of assets		-	-	-	-
Lump sum contributions		-	-	-	-
Other dedicated capital funding		-	-	-	-
Total sources of capital funding		4,627	5,944	5,231	4,481
Applications of capital funding:					
Capital expenditure:					
- to meet additional demand		1,263	1,278	921	2,169
- to improve the level of service		399	875	255	525
- to replace existing assets		3,111	3,635	4,064	2,145
Increase (decrease) in reserves		-	-	-	-
Increase (decrease) in investments		-	-	-	-
Total applications of capital funding		4,773	5,788	5,240	4,839
Surplus (deficit) of capital funding		(146)	156	(9)	(358)
Funding balance		-	-	-	-