

Financial Performance

Financial Summary

Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Operating revenue (ABS)	5,637	5,903	(266)	5,903	5,903
Operating expenditure (ABS)	14,290	14,245	(45)	14,245	14,223
Operating expenditure (LDI)	1,391	1,407	16	1,407	1,363
Operating expenditure (LGS)	1,080	1,080	0	1,080	1,080
Net Cost of Service	11,124	10,829	(295)	10,829	10,763

Capital expenditure	8,075	7,891	(184)	7,891	7,457
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Kaipātiki Local Board's net operating expenditure for the year was \$11.1m, a 3% variance above budget.

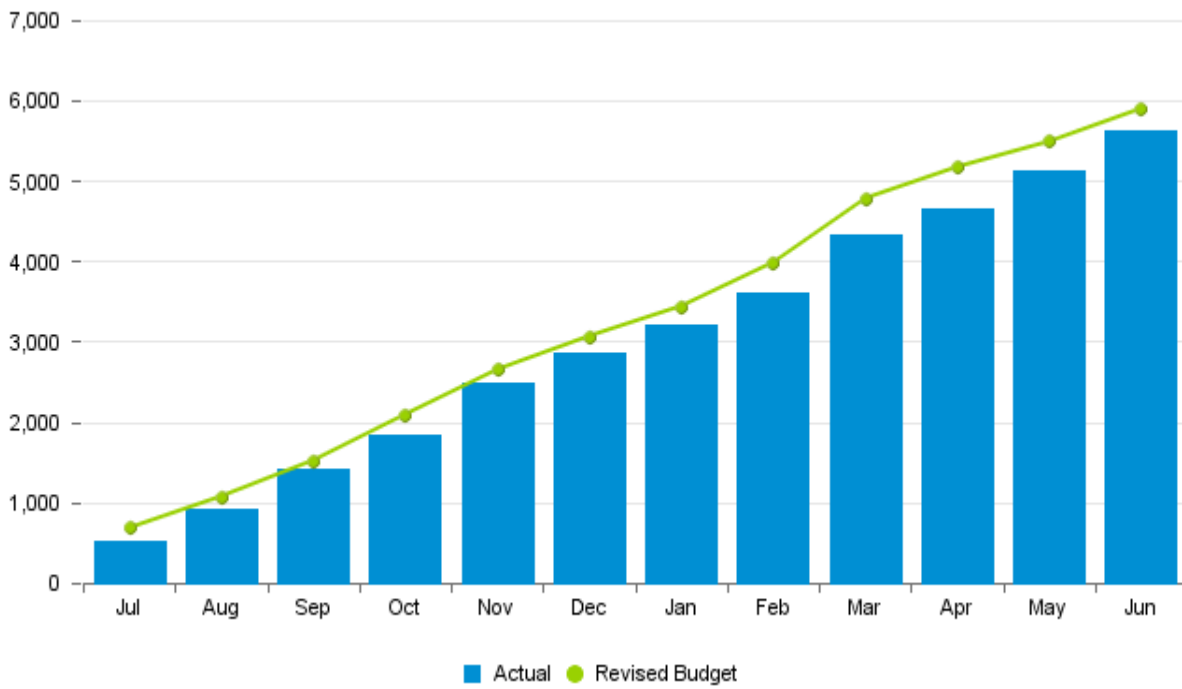
Operating revenue was below budget as was the trend in the previous quarters. The revenue from the early childhood centres makes up the majority of the variance for the year due to lower enrolments than was budgeted as well as lower revenue from the leisure centres.

Operating expenditure for both asset based services and locally driven initiatives are in line with budget. The board approved a carry forward of \$20k for two projects which was approved by the Finance and Performance Committee.

Capital investment for the year was \$8.1m, in line with the full year budget. Parks and leisure asset renewals made up the majority of the spend totalling \$4.8m including projects such as the AF Thomas carpark renewal and the Marlborough Park upgrade. Other key projects completed were Kaimataara ō Wai Manawa (\$1.2m) and the Marlborough Park Youth Facility (\$775k).

Operating Revenue

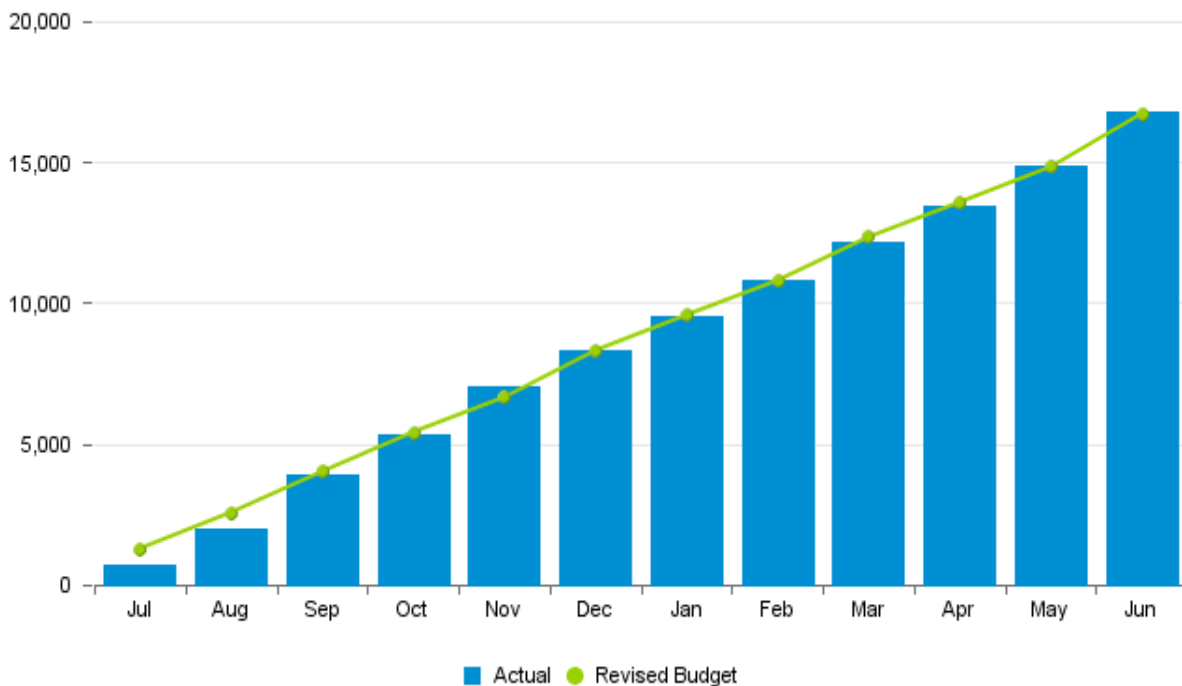
Operating Revenue (\$000) for FY 2017



Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	368	378	(10)	378	378
Local parks, sport and recreation	5,269	5,525	(256)	5,525	5,525
Total Operating Revenue	5,637	5,903	(266)	5,903	5,903

Operating Expenditure

Operating Expenditure (\$000) for FY 2017



Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	5,228	5,433	205	5,433	5,387
Local environmental management	148	101	(47)	101	101
Local governance	1,080	1,080	0	1,080	1,080
Local parks, sport and recreation	9,680	9,364	(316)	9,364	9,344
Local planning and development	626	754	128	754	754
Total Operating Expenditure	16,762	16,732	(30)	16,732	16,666

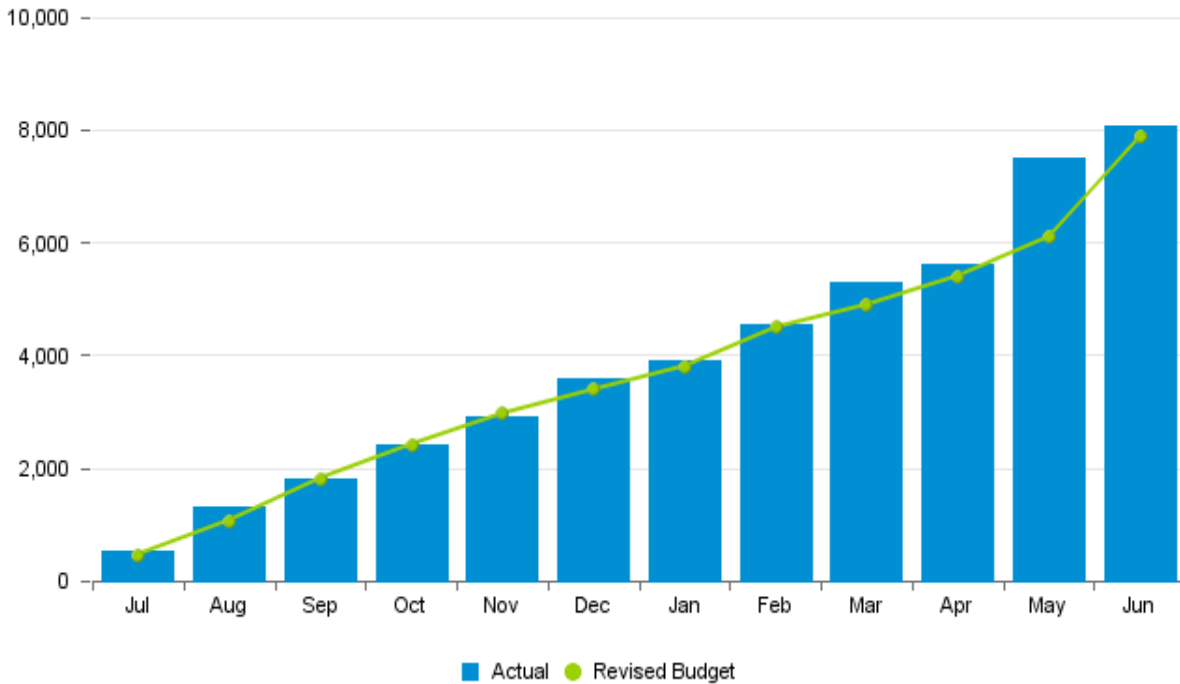
LDI Expenditure – All Projects

Net Cost of Service	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
ACE LDI Staff allocation	98	98	0	98	98
ANZAC	27	30	3	30	30
Christmas events	18	18	0	18	18
Community Arts Programmes	15	15	0	15	10
Community response operating fund	90	164	74	164	135
Community volunteer awards	0	5	5	5	5
Equity access grant	50	50	0	50	50
Event partnership	47	47	0	47	54
Extended Library hours	13	13	0	13	13
KCFT Annual grant	163	163	0	163	187
KCFT events	100	100	0	100	93
Local civic functions	2	7	5	7	7
Local community grants	197	192	(5)	192	212
Local events fund	0	6	6	6	0
Local Youth Employment	50	50	0	50	60
Secondary schools scholarship grant	6	8	2	8	8
Top up ABS: Community houses	86	86	0	86	86
Youth programmes community development	30	30	0	30	30
Total Local community services	993	1,081	88	1,081	1,095
Environment response fund LDI3	95	8	(87)	8	12
Kaipatiki project - environmental programmes	45	45	0	45	45
KCFT - Environment and Sustainability Programmes	8	8	0	8	8

Net Cost of Service	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Northwest Wildlink	0	12	12	12	8
Total Local environmental management	148	73	(75)	73	73
LDI Volunteers parks	114	133	19	133	75
Parks response fund	67	6	(61)	6	60
Top Up ABS: Non chemical spraying/ mechanical spraying	54	54	0	54	0
Total Local parks, sport and recreation	235	193	(42)	193	135
Local economic develop planning initiati	14	30	16	30	30
Planning and Development response fund(Kaipatiki)	1	30	29	30	30
Total Local planning and development	15	60	45	60	60
Total	1,391	1,407	16	1,407	1,363

Capital Expenditure

Capital Expenditure (\$000) for FY 2017



Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	1,211	1,644	433	1,644	947
Local parks, sport and recreation	5,149	2,696	(2,453)	2,696	4,312
Local planning and development	1,715	3,551	1,836	3,551	2,198
Total Capital Expenditure	8,075	7,891	(184)	7,891	7,457

Capital Expenditure – all projects

Project Name	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local library renewals	305	927	622	927	423
Youth facility (Marlborough Park)	775	400	(375)	400	304
ACE - Community house and centre renewals	104	134	30	134	39
Library furniture and fitting renewals	1	100	99	100	100
ACE - Leases renewals	26	82	56	82	82
Community services (GoA)	1,211	1,644	433	1,644	947
Parks - Asset renewals	3,931	1,537	(2,394)	1,537	1,121
Leisure facility building renewals	373	361	(12)	361	315
Rewi Alley reserve toilet development	5	238	233	238	238
Parks - Sports fields renewals	103	201	98	201	201
Locally driven initiatives (LDI Capex)	81	186	105	186	1,090
Greenway and walkway development	91	90	(1)	90	552
General park development	184	70	(114)	70	782
Parks - Coastal asset renewals	256	12	(244)	12	12
Leisure facility equipment renewals	98	0	(98)	0	0
Sport development	27	0	(27)	0	0
Parks sport and recreation (GoA)	5,149	2,696	(2,453)	2,696	4,312
Street upgrade (Highbury Mainstreet)	478	1,970	1,492	1,970	2,198
Viewing deck and development (Highbury)	1,220	1,538	318	1,538	0

Project Name	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Central area upgrade (Northcote)	9	41	32	41	0
Town centre upgrade (Beach Haven)	7	3	(4)	3	0
Planning (GoA)	1,715	3,551	1,836	3,551	2,198
Total	8,074	7,890	(184)	7,891	7,458

Funding Impact Statement
Kaipatiki
For the year ended 30 June 2017

\$000	Notes	Actual 2017	Revised Budget 2017	Annual Plan 2017	Long Term Plan 2016
Sources of operating funding:					
General rates, UAGC, rates penalties		13,378	13,217	13,217	13,162
Targeted rates		307	307	307	307
Subsidies and grants for operating purposes		768	894	894	776
Fees and charges		4,539	4,675	4,675	4,862
Local authorities fuel tax, fines, infringement fees and other receipts		329	335	335	924
Total operating funding		19,321	19,428	19,428	20,031
Applications of operating funding:					
Payment to staff and suppliers		15,164	15,132	15,065	15,886
Finance costs		1,424	1,424	1,424	1,164
Internal charges and overheads applied		2,862	2,862	2,862	2,839
Other operating funding applications		-	-	-	-
Total applications of operating funding		19,450	19,418	19,351	19,889
Surplus (deficit) of operating funding		(129)	10	77	142
Sources of capital funding:					
Subsidies and grants for capital expenditure		-	-	-	-
Development and financial contributions		-	-	-	-
Increase (decrease) in debt		8,204	7,116	7,381	6,277
Gross proceeds from sale of assets		-	-	-	-
Lump sum contributions		-	-	-	-
Other dedicated capital funding		-	-	-	-
Total sources of capital funding		8,204	7,116	7,381	6,277
Applications of capital funding:					
Capital expenditure:					
- to meet additional demand		309	167	1,334	291
- to improve the level of service		492	2,160	2,740	3,557
- to replace existing assets		7,274	4,799	3,384	2,571
Increase (decrease) in reserves		-	-	-	-
Increase (decrease) in investments		-	-	-	-
Total applications of capital funding		8,075	7,126	7,458	6,419
Surplus (deficit) of capital funding		129	(10)	(77)	(142)
Funding balance		-	-	-	-