

## Local Board Financial Performance - Rodney as at June 2017

### Financial Summary

Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Operating revenue (ABS)	175	195	(20)	195	195
Operating expenditure (ABS)	10,352	10,948	596	10,948	10,918
Operating expenditure (LDI)	1,565	1,698	133	1,698	1,484
Operating expenditure (LGS)	1,081	1,081	0	1,081	1,081
<b>Net Cost of Service</b>	<b>12,823</b>	<b>13,532</b>	<b>709</b>	<b>13,532</b>	<b>13,288</b>
<b>Subsidies and grants for capital expenditure</b>	<b>310</b>	<b>600</b>	<b>(290)</b>	<b>600</b>	<b>0</b>
<b>Capital expenditure</b>	<b>10,487</b>	<b>9,764</b>	<b>(723)</b>	<b>9,764</b>	<b>7,460</b>

Rodney Local Board has invested \$10.5m in capital expenditure and \$12.8m net operating expenditure for the year ending 30 June 2017.

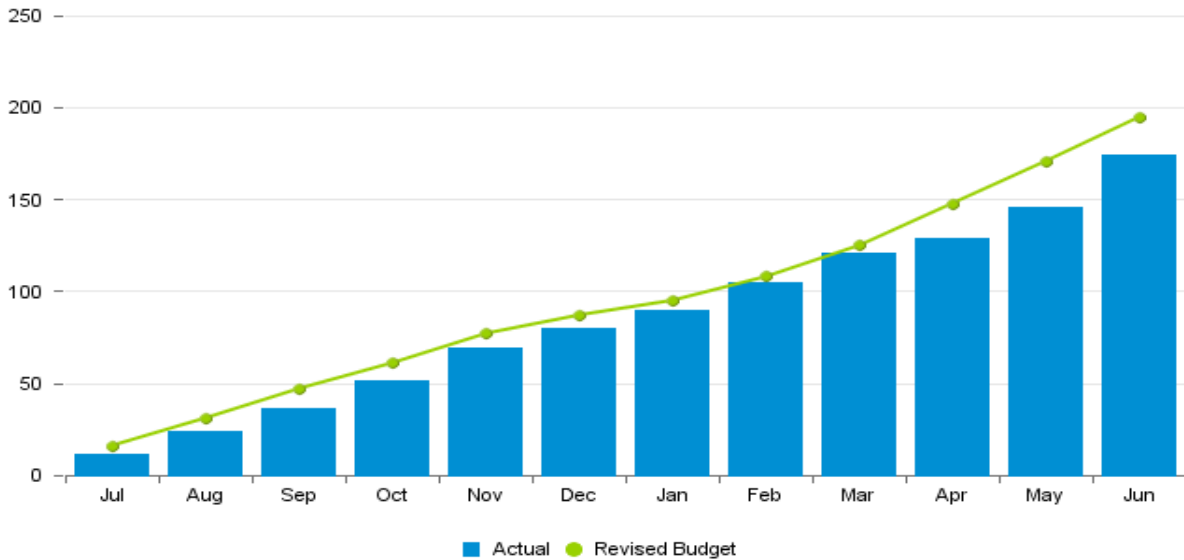
Capital investment in Rodney was greater than anticipated by budget. The majority of investment for the year was in local parks activity (\$9m) with community services contributing \$3.9m. A number of major projects were completed including the Warkworth Town Hall and the Warkworth Showgrounds. Locally Driven Initiative (LDI) capital projects have predominantly been carried forward into 2017/18.

The \$0.3m subsidies and grants for capital expenditure is from the NZ Lotteries Commission (via the Warkworth Town Hall Restoration Trust).

The operating net cost of service has delivered 95% of revised budget.

Details are outlined in the capital projects and LDI operational tables.

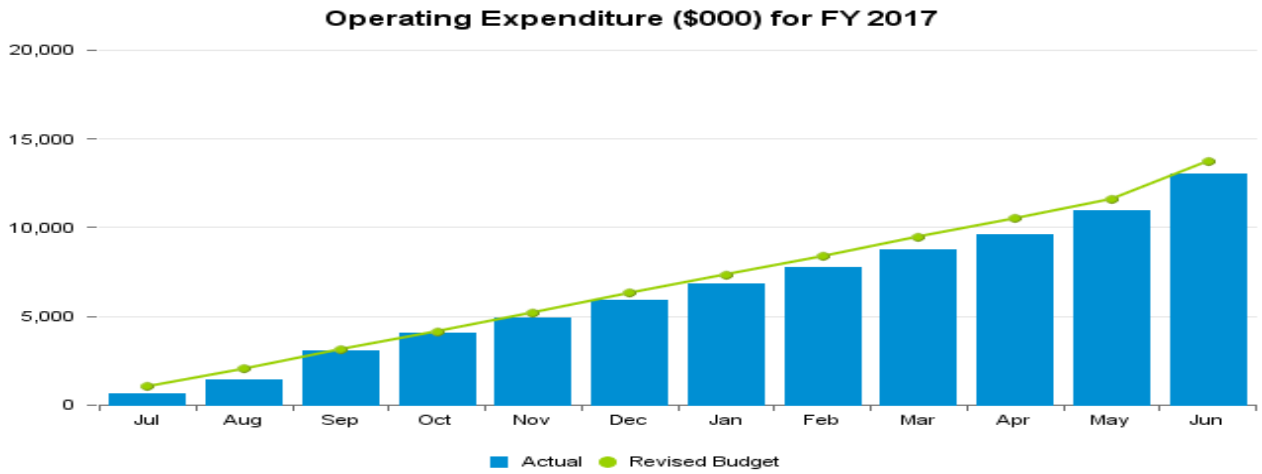
### Operating Revenue (\$000) for FY 2017



### Operating Revenue

Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	167	195	(28)	195	195
Local parks, sport and recreation	8	0	8	0	0
<b>Total Operating Revenue</b>	<b>175</b>	<b>195</b>	<b>(20)</b>	<b>195</b>	<b>195</b>

**Operating Revenue** is under budget by 10% predominantly due to the delay in the re-opening of Warkworth Town Hall (achieved 17% of budgeted revenue). Wellsford Community Centre also had reduced revenue achieving 52% of budget target. A portion of this was mitigated by revenue from filming in Parks and by reduced costs for Warkworth Town Hall due to the delayed opening.



### Operating Expenditure

Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	3,798	3,847	49	3,847	3,841
Local environmental management	159	185	26	185	160
Local governance	1,081	1,081	0	1,081	1,081
Local parks, sport and recreation	7,755	8,384	629	8,384	8,196
Local planning and development	205	230	25	230	205
<b>Total Operating Expenditure</b>	<b>12,998</b>	<b>13,727</b>	<b>729</b>	<b>13,727</b>	<b>13,483</b>

**Operating Expenditure** delivered 95% of budget to the year ended 30 June 2017.

The LDI variance is largely accounted for through the board approved carry forward of budgets to 2017/18 relating to feasibility study for Kumeu Arts Centre (\$16k), feasibility study on swimming pools (\$57k), economic development plan (\$19k) and the Partner with community for upgrade on indoor facilities project (\$20k). Savings were made in the parks improvement budget.

In Parks, sport and recreation local activity Asset based service (ABS) projects were \$526k underutilised predominantly in the areas of management, full facility maintenance, arboriculture and in general local parks expenses.

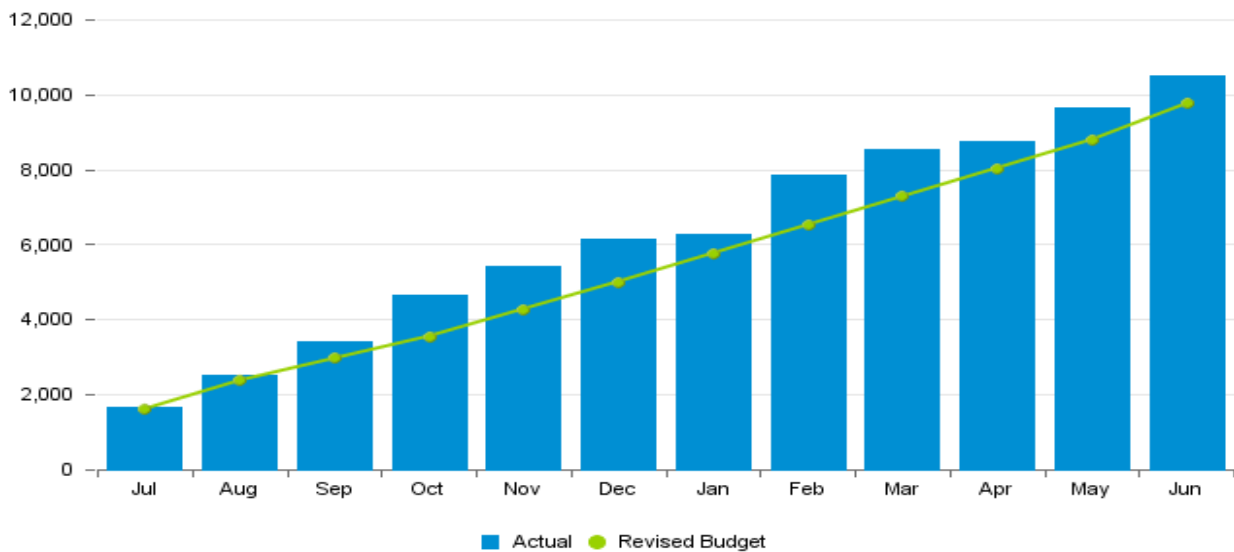
The variance in community services relates to reduced costs surrounding the late opening of the Warkworth town Hall. Environment management projects were 99% delivered.

### Locally Driven Initiatives (Operating Expenditure)

Net Cost of Service	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
ACE LDI Staff allocation	178	178	0	178	178
Additional support for volunteer libraries	2	2	0	2	2
ANZAC	19	18	(1)	18	18
Arts facility grants	60	60	0	60	60
Community engagement	15	15	0	15	15
Community placemaking initiatives	22	20	(2)	20	20
Community response operating fund	0	46	46	46	46
Community volunteer awards	3	4	1	4	4
Feasibility study Kumeu arts centre	14	30	16	30	30
Local civic functions	5	18	13	18	18
Local community grants	322	269	(53)	269	269
Local events fund	10	0	(10)	0	0
Old Wellsford library property costs	25	25	0	25	25
Youth Council	6	6	0	6	0
<b>Total Local community services</b>	<b>681</b>	<b>691</b>	<b>10</b>	<b>691</b>	<b>685</b>
Environmental restoration and community support	79	80	1	80	80
Implement ecological survey work	50	50	0	50	50
Mahurangi river dredging	20	20	0	20	20
Sustainable living initiatives in the community	10	10	0	10	10
<b>Total Local environmental management</b>	<b>159</b>	<b>160</b>	<b>1</b>	<b>160</b>	<b>160</b>
Access open space needs Matakana Jubilee Park	20	20	0	20	20
Business case support Multi Sport Centre (Rodney)	24	25	1	25	0
Capital grants to the community for playspaces	230	230	0	230	150
Coastal environmental improvements	15	20	5	20	20
Consequential opex for depreciation and maintenance re grants (Rodney)	23	19	(4)	19	19
Construct footpaths (AT)	150	150	0	150	150
Consultation re indoor sports Kumeu/Huapai/Helensville	20	20	0	20	20
Create challenging Playgrounds	6	10	4	10	10
Feasibility study for swimming pool	13	70	57	70	0
Greenways plans	49	48	(1)	48	40
LDI Volunteers parks	104	100	(4)	100	100
Parks improvements	5	30	25	30	30
Partner with community to design the	0	20	20	20	20

upgrade of indoor facilities (Rodney)					
Volunteer co-ordinator (Conservation volunteers)	35	35	0	35	35
<b>Total Local parks, sport and recreation</b>	<b>694</b>	<b>797</b>	<b>103</b>	<b>797</b>	<b>614</b>
Local board discretionary fund	5	0	(5)	0	0
Rodney Econ/ Devel Implementation Plan	25	50	25	50	25
Young Enterprise Scheme	1	0	(1)	0	0
<b>Total Local planning and development</b>	<b>31</b>	<b>50</b>	<b>19</b>	<b>50</b>	<b>25</b>
<b>Total</b>	<b>1,565</b>	<b>1,698</b>	<b>133</b>	<b>1,698</b>	<b>1,484</b>

### Capital Expenditure (\$000) for FY 2017



### Capital Expenditure

Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	2,675	2,880	205	2,880	460
Local parks, sport and recreation	7,812	6,884	(928)	6,884	7,000
<b>Total Capital Expenditure</b>	<b>10,487</b>	<b>9,764</b>	<b>(723)</b>	<b>9,764</b>	<b>7,460</b>

Capital investment of \$10.5m is \$723k ahead of budget. LDI projects have been carried forward to 2017/18 (\$309k).

The majority of investment was in parks, sport and recreation activity (\$7.8m) with significant deliveries being the renewal and development of Warkworth Showgrounds, renewing the Omaha Groynes (\$1,08m), toilet renewals at various sites (\$977k), sports field renewals (\$453k), various seawalls at Algies Bay, Shelley Beach and Helensville River, wharf renewals in Leigh and Port Albert and the jetty at Maungakura,

In community services the renewal of the Warkworth Town Hall (\$2.3m) was completed. The unforeseen costs relating to the delay in the demolition process were funded through the central risk fund.

## Capital Expenditure: All Projects

Project Name	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Town Hall Upgrade (Warkworth)	2,305	2,340	35	2,340	0
Local library renewals	151	239	88	239	239
ACE - Community house and centre renewals	68	193	125	193	0
ACE - Leases renewals	75	108	33	108	69
ACE - Art facility renewals	6	0	(6)	0	0
ACE - Venue for hire renewals	0	0	0	0	152
Basement upgrade (Helensville War Memorial Hall)	12	0	(12)	0	0
Canopy and street toilet renewals	57	0	(57)	0	0
<b>Community services (GoA)</b>	<b>2,675</b>	<b>2,880</b>	<b>205</b>	<b>2,880</b>	<b>460</b>
Showgrounds (Warkworth)	2,316	2,147	(169)	2,147	1,888
Parks - Asset renewals	1,874	1,215	(659)	1,215	1,471
Parks - Sports fields renewals	453	1,073	620	1,073	1,073
Sport development	1,132	983	(149)	983	455
Parks - Coastal asset renewals	1,432	885	(547)	885	885
Locally driven initiatives (LDI Capex)	14	309	295	309	13
Mainstreet toilet upgrade	183	89	(94)	89	0
Greenway and walkway development	149	68	(81)	68	266
Major sportsfield renewals (Huapai)	218	57	(161)	57	0
LDI funded local board initiatives	27	53	26	53	950
Playscape development	2	2	0	2	0
General park development	20	1	(19)	1	0
Recreational Walkways And Bike Trails	1	0	(1)	0	0
Warkworth Showgrounds Hockey	(7)	0	7	0	0
<b>Parks sport and recreation (GoA)</b>	<b>7,812</b>	<b>6,884</b>	<b>(928)</b>	<b>6,884</b>	<b>7,000</b>
<b>Total</b>	<b>10,487</b>	<b>9,764</b>	<b>(723)</b>	<b>9,764</b>	<b>7,460</b>
<b>Subsidies and grants for capital expenditure</b>	<b>310</b>	<b>600</b>	<b>(290)</b>	<b>600</b>	<b>0</b>

**Funding Impact Statement**  
**Rodney**  
**For the year ended 30 June 2017**

\$000	Notes	Actual 2017	Revised Budget 2017	Annual Plan 2017	Long Term Plan 2016
<b>Sources of operating funding:</b>					
General rates, UAGC, rates penalties		15,275	15,091	15,091	15,063
Targeted rates		180	180	180	180
Subsidies and grants for operating purposes		4	12	12	12
Fees and charges		147	158	158	143
Local authorities fuel tax, fines, infringement fees and other receipts		24	25	25	40
<b>Total operating funding</b>		<b>15,630</b>	<b>15,466</b>	<b>15,466</b>	<b>15,438</b>
<b>Applications of operating funding:</b>					
Payment to staff and suppliers		11,292	12,067	11,823	12,034
Finance costs		1,632	1,632	1,632	1,301
Internal charges and overheads applied		2,152	2,152	2,152	2,135
Other operating funding applications		-	-	-	-
<b>Total applications of operating funding</b>		<b>15,076</b>	<b>15,851</b>	<b>15,607</b>	<b>15,470</b>
<b>Surplus (deficit) of operating funding</b>		<b>554</b>	<b>(385)</b>	<b>(141)</b>	<b>(32)</b>
<b>Sources of capital funding:</b>					
Subsidies and grants for capital expenditure		310	600	-	-
Development and financial contributions		-	-	-	-
Increase (decrease) in debt		9,623	9,549	7,601	9,280
Gross proceeds from sale of assets		-	-	-	-
Lump sum contributions		-	-	-	-
Other dedicated capital funding		-	-	-	-
<b>Total sources of capital funding</b>		<b>9,933</b>	<b>10,149</b>	<b>7,601</b>	<b>9,280</b>
<b>Applications of capital funding:</b>					
Capital expenditure:					
- to meet additional demand		3,660	3,213	2,609	3,409
- to improve the level of service		217	142	950	2,115
- to replace existing assets		6,610	6,409	3,901	3,724
Increase (decrease) in reserves		-	-	-	-
Increase (decrease) in investments		-	-	-	-
<b>Total applications of capital funding</b>		<b>10,487</b>	<b>9,764</b>	<b>7,460</b>	<b>9,248</b>
<b>Surplus (deficit) of capital funding</b>		<b>(554)</b>	<b>385</b>	<b>141</b>	<b>32</b>
<b>Funding balance</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>