

Appendix C - Financial Performance

Financial Summary

Financial Summary

█ On Target
 █ Under Review
 █ Not Meeting Target

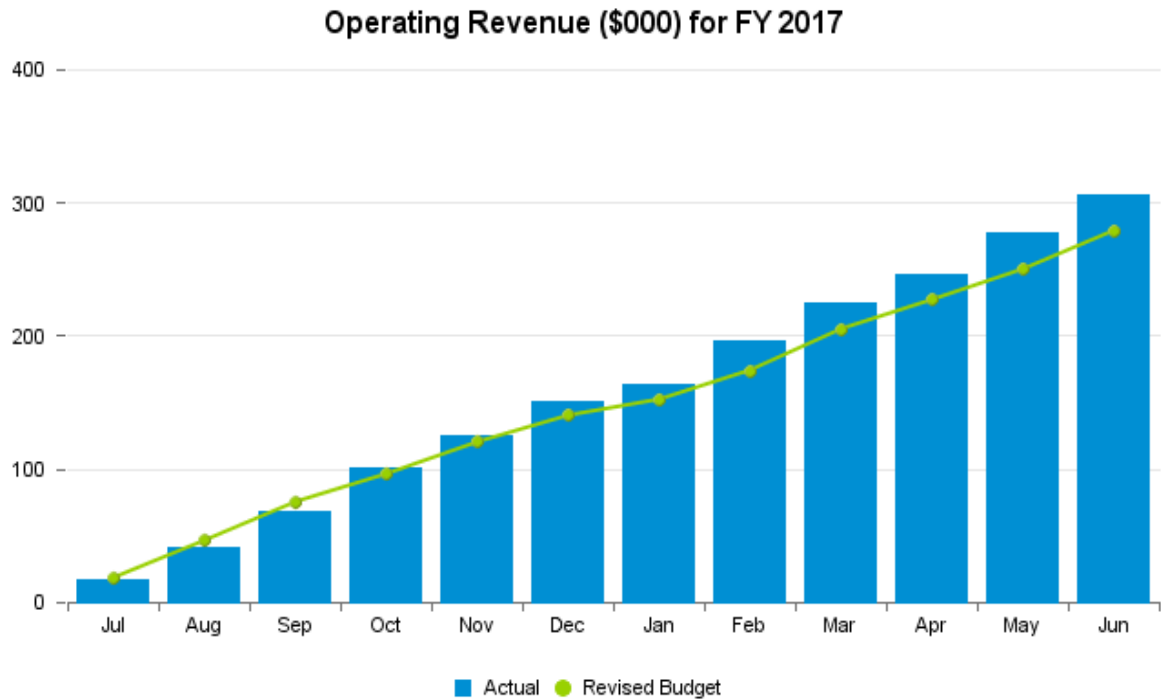
Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Operating revenue (ABS)	286	258	28	258	258
Operating revenue (LDI)	19	21	(2)	21	21
Operating expenditure (ABS)	7,888	8,900	1,012	8,900	8,873
Operating expenditure (LDI)	1,409	1,473	64	1,473	1,473
Operating expenditure (LGS)	1,097	1,097	0	1,097	1,097
Net Cost of Service	10,089	11,191	1,102	11,191	11,164
Subsidies and grants for capital expenditure	23	0	23	0	0
Capital expenditure	2,847	5,282	2,435	5,282	7,523

The Whau Local Board has invested \$2.8m in capital expenditure and \$10.1m net operating expenditure for the year ended 30 June 2017.

The majority of the capital spend is in the Parks, Sport and recreation assets of \$2.5m. Overall capital expenditure is \$2.4m below budget. Details of the specific assets are the following pages.

Net cost of service for the year ended 30 June 2017 is \$1.1m under budget and is explained in the following pages. The main variance relates to the parks activity where due to extreme wet conditions in the period some planned maintenance work was not able to be completed.

Operating Revenue



Operating Revenue

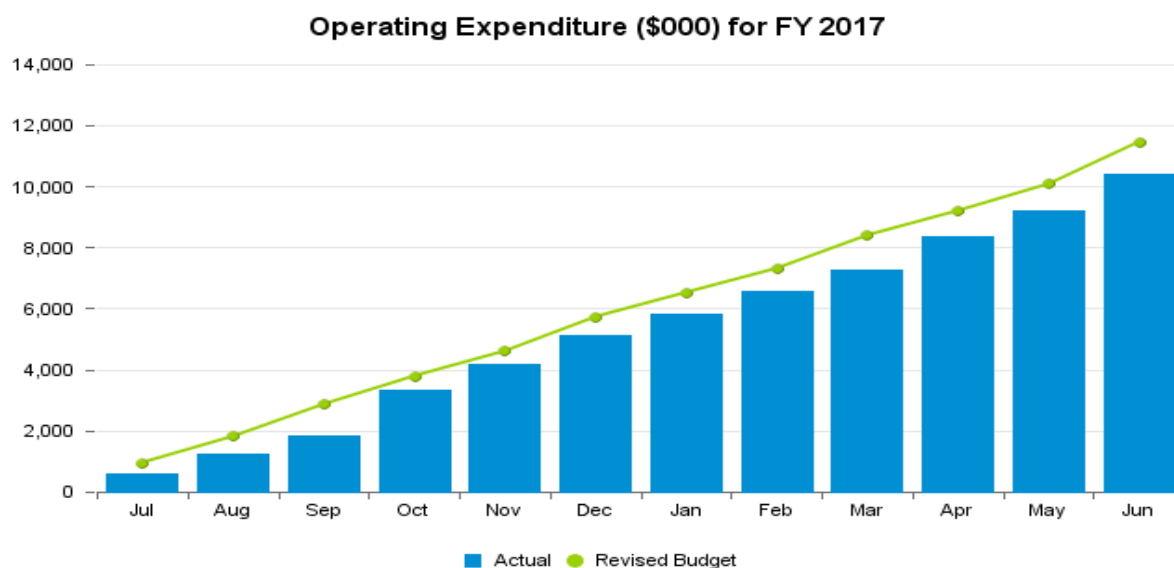
█ On Target
 █ Under Review
 █ Not Meeting Target

Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	305	279	26	279	279
Local parks, sport and recreation	1	0	1	0	0
Total Operating Revenue	306	279	27	279	279

Revenue is \$306k to date, \$27k (9%) above budget.

This mainly refers to increased utilisation of New Lynn community centre.

Operating Expenditure



Operating Expenditure

█ On Target
 █ Under Review
 █ Not Meeting Target

Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	3,892	3,937	45	3,937	3,962
Local environmental management	236	240	4	240	215
Local governance	1,097	1,097	0	1,097	1,097
Local parks, sport and recreation	4,370	5,241	871	5,241	5,214
Local planning and development	799	956	157	956	956
Total Operating Expenditure	10,394	11,471	1,077	11,471	11,444

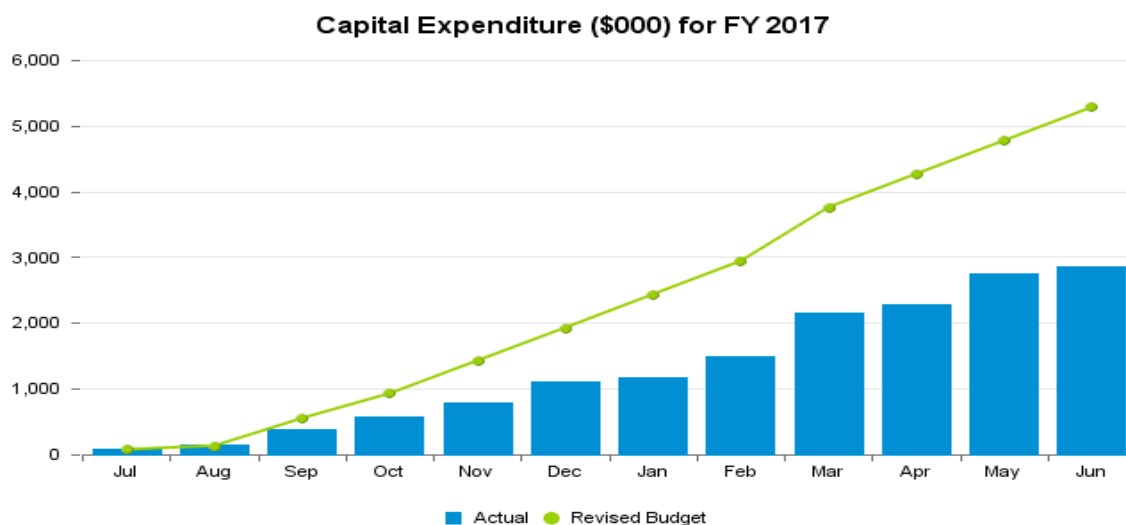
Operating expenditure is \$1,077k below budget.

The operational budget of parks, sport and recreation is \$871k below budget to date and refers largely to lower parks maintenance. The period continued seeing exceptionally wet conditions which resulted in some planned maintenance not being able to proceed. Planning and development activity is below budget due to the Avondale BID grant and associated administration costs coded regionally in error.

The community services underspend refers to lower library and community centre administration costs.

Locally driven initiatives (LDI) component overall is below budget by \$64k of which \$45k has been carried forward to next year. The balance relates to savings and prior year adjustments as detailed in following pages.

Capital Expenditure



Capital Expenditure

Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	315	284	(31)	284	2,669
Local governance	54	60	6	60	0
Local parks, sport and recreation	2,475	4,627	2,152	4,627	4,664
Local planning and development	3	311	308	311	190
Total Capital Expenditure	2,847	5,282	2,435	5,282	7,523

Capital expenditure to date is \$2.8m, an under-spend of \$2.4m to date. The majority of the capital spend in the quarter to June was in Parks playground renewals, namely at Blockhouse Bay reserve sports field renewal and car park renewals at Crum Park and Sister Renee.

The underspend mainly relates to;

- a) Parks asset renewals projects delayed due to consent and tendering issues now at various stages of progress, \$696k.
- b) Business case approved for the play space, walkway and landscaping (Crown Lynn), early investigation being undertaken with Healthy Waters and Panuku. The next steps are to conclude discussions with stakeholders to enable preliminary design to commence, \$631k.
- c) There has been a delay in the design and implementation of the ponds due to acquiring landowner approvals of the Stormwater pond at Crown Lynn and the project is on hold until this is resolved, \$308k.
- d) Park development at Craigavon park, Resource consent now approved and physical works contract awarded. Construction to begin in August.

LDI Expenditure – All Projects

Locally Driven Initiatives (Operating Expenditure)

Net Cost of Service	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
ACE LDI Staff allocation	188	188	0	188	188
ANZAC	10	9	(1)	9	9
Capacity building programme	50	50	0	50	50
Community Arts Programmes	85	85	0	85	85
Community facilities - support programme	25	25	0	25	25
Community Gardens	15	15	0	15	15
Community placemaking initiatives	85	85	0	85	85
Community response operating fund	4	9	5	9	9
Community Safety Initiatives	25	25	0	25	25
Extended Library hours	53	52	(1)	52	52
Local civic functions	0	5	5	5	5
Local community grants	217	190	(27)	190	190
Local events fund	127	147	20	147	147
Neighbourhood development	1	0	(1)	0	0
Pacific and Ethnic voices	25	25	0	25	25
Rental housing quality project-West	0	0	0	0	25
Youth capacity building	25	25	0	25	25
Youth connections across Auckland	29	29	0	29	29
Total Local community services	964	964	0	964	989
Catchment Care	22	22	0	22	22
Community environmental services	94	94	0	94	94
Manukau Harbour Forum	8	8	0	8	8
Rental housing quality project-West	22	25	3	25	0
Sustainable Initiatives	90	91	1	91	91
Total Local environmental management	236	240	4	240	215
Greenways plans	20	40	20	40	40
LDI Programme Events in local parks	1	10	9	10	10
LDI Volunteers parks	32	37	5	37	37
Non Herbicide support	10	10	0	10	10
Park community partnerships	65	65	0	65	65
Recreation programmes	40	40	0	40	40
Total Local parks, sport and recreation	168	202	34	202	202
Avondale development programme co-ordination	0	16	16	16	16
Heritage protection project	12	15	3	15	15
Migrant Business Support program	9	15	6	15	15
Total Local planning and development	21	46	25	46	46
Total	1,390	1,452	62	1,452	1,452

Capital Expenditure – all projects

Capital Expenditure: All Projects

Project Name	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local library renewals	227	170	(57)	170	168
ACE - Community house and centre renewals	55	55	0	55	0
Community centre replacement (Avondale)	0	44	44	44	2,486
ACE - Leases renewals	31	16	(15)	16	16
Facility renewals (Ambrico studio)	1	0	(1)	0	0
Library furniture and fitting renewals	1	0	(1)	0	0
Community services (GoA)	315	284	(31)	284	2,669
Local Board Discretionary Fund Project	54	60	6	60	0
Governance (GoA)	54	60	6	60	0
Parks - Asset renewals	1,113	1,809	696	1,809	1,718
Play space, walkway and landscaping (Crown Lynn)	(13)	618	631	618	618
General park restoration (SH16/20)	199	476	277	476	819
Greenway and walkway development	297	459	162	459	105
Parks - Sports fields renewals	444	441	(3)	441	425
Sport development	193	352	159	352	0
General park development	26	305	279	305	0
Locally driven initiatives (LDI Capex)	32	92	60	92	981
Playscape development	182	75	(107)	75	0
Park improvements (general)	(9)	0	9	0	0
Sports Field Capacity	(5)	0	5	0	0
Various parks projects - AT funded	16	0	(16)	0	0
Parks sport and recreation (GoA)	2,475	4,627	2,152	4,627	4,664
Stormwater pond (Crown Lynn precinct)	3	311	308	311	190
Planning (GoA)	3	311	308	311	190
Total	2,847	5,283	2,436	5,283	7,523
Subsidies and grants for capital expenditure	23	0	23	0	0

Funding Impact Statement
Whau
For the year ended 30 June 2017

\$000	Notes	Actual 2017	Revised Budget 2017	Annual Plan 2017	Long Term Plan 2016
Sources of operating funding:					
General rates, UAGC, rates penalties		12,164	12,018	12,018	11,969
Targeted rates		731	731	731	722
Subsidies and grants for operating purposes		31	31	31	10
Fees and charges		185	160	160	129
Local authorities fuel tax, fines, infringement fees and other receipts		89	87	88	175
Total operating funding		13,200	13,027	13,028	13,005
Applications of operating funding:					
Payment to staff and suppliers		8,873	9,970	9,943	9,970
Finance costs		1,441	1,441	1,441	1,235
Internal charges and overheads applied		1,627	1,627	1,627	1,651
Other operating funding applications		-	-	-	-
Total applications of operating funding		11,941	13,038	13,011	12,856
Surplus (deficit) of operating funding		1,259	(11)	17	149
Sources of capital funding:					
Subsidies and grants for capital expenditure		23	20	20	96
Development and financial contributions		-	-	-	-
Increase (decrease) in debt		1,566	5,274	7,486	2,467
Gross proceeds from sale of assets		-	-	-	-
Lump sum contributions		-	-	-	-
Other dedicated capital funding		-	-	-	-
Total sources of capital funding		1,589	5,294	7,506	2,563
Applications of capital funding:					
Capital expenditure:					
- to meet additional demand		689	1,191	105	-
- to improve the level of service		198	1,137	3,922	1,083
- to replace existing assets		1,961	2,955	3,496	1,629
Increase (decrease) in reserves		-	-	-	-
Increase (decrease) in investments		-	-	-	-
Total applications of capital funding		2,848	5,283	7,523	2,712
Surplus (deficit) of capital funding		(1,259)	11	(17)	(149)
Funding balance		-	-	-	-