

Proposed City Centre Targeted Rate funded programme of works

TR7

Comparison between TR7 and TR6

	TR version	Projects	Project Total (all funding sources) 2015-25	Targeted Rate Funding	16/17 SPEND	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25	Comments
		<b>Capex</b>												
Proposed	TR7	Downtown public spaces	1,125,000	1,125,000	22,577	352,423	750,000							Underspend from 16/17. Rephasing FYs 18 & 19
Reimbursement		Downtown public spaces					-1,125,000							These funds will be re-imbused to CCTR 18/19
Previous	TR6	Downtown public spaces	1,125,000	1,125,000	300,200	750,000	375,000							
Proposed	TR7	Queens Wharf Redevelopment	9,000,000	9,000,000						3,500,000	5,000,000	500,000		Rephasing
Previous	TR6	Queens Wharf Redevelopment	9,000,000	9,000,000						4,000,000	5,000,000			
Proposed	TR7	Federal Street Stage 2 & 3	21,800,000	21,800,000	10,837	926,013	5,858,150	6,062,000	7,259,000	1,684,000				TR6 contained generalised estimates
Previous	TR6	Federal Street Stage 2 & 3	22,000,000	22,000,000	200,000	400,000	4,500,000	6,400,000	10,500,000					
Funding variance		Federal Street Stage 2 & 3	200,000											\$200k moved to project opex costs
Proposed	TR7	Lower Hobson Street flyover	6,000,000	6,000,000								6,000,000		
Previous	TR6	Lower Hobson Street flyover	6,000,000	6,000,000								6,000,000		
Proposed	TR7	Nelson St Cycleway	2,002,632	2,002,632	148,851									
Previous	TR6	Nelson St Cycleway	2,000,000	2,000,000	146,219									
Funding variance		Nelson St Cycleway	2,632	2,632										Minor budget overrun
Proposed	TR7	Beach Road (including artwork)	1,524,836	1,524,836		119,468								Underspend from 16/17
Previous	TR6	Beach Road (including artwork)	1,524,836	1,524,836	119,468									
Proposed	TR7	O'Connell St (including artwork)	242,855	242,855		16,630	113,371							Project time overrun
Previous	TR6	O'Connell St (including artwork)	242,855	242,855	65,000	65,000								
Proposed	TR7	Britomart Precinct streetscapes	20,000,000	20,000,000	2,785,849	1,300,151	1,674,000	3,660,000	1,030,000	6,050,000	3,000,000			TR6 contained generalised estimates
Previous	TR6	Britomart Precinct streetscapes	20,000,000	20,000,000	2,000,000	5,500,000	1,000,000	1,000,000	2,000,000			8,000,000		
Proposed	TR7	High St streetscapes	14,200,000	14,200,000	20,970						700,000	4,500,000	8,979,030	Rephasing
Previous	TR6	High St streetscapes	14,200,000	14,200,000	40,000	60,000				900,000	4,500,000	9,000,000		
Proposed	TR7	Freyberg Place	7,441,345	7,441,345	5,256,534	1,716,392								
Previous	TR6	Freyberg Place	6,481,345	6,481,345	5,935,379	77,547								
Funding variance		Freyberg Place	960,000	960,000										Additional funding endorsed by Board
Proposed	TR7	Myers Park Stage 2a & 2b	6,423,010	5,899,941	233,069	713,000	4,274,000	139,931						Rephasing - T6 generalised estimates
Previous	TR6	Myers Park Stage 2a & 2b	6,186,941	5,899,941	1,360,000	4,000,000								
Funding variance		Myers Park Stage 2a & 2b	236,069	236,069										Additional funds added from public arts
Proposed	TR7	Myers Park Stage 1	206,946	206,946	66,842									
Previous	TR6	Myers Park Stage 1	140,103	140,103										
Funding variance		Myers Park Stage 1	66,843	66,843										Budget overrun
Proposed	TR7	Emily Place	2,500,000	2,500,000								2,500,000		Rephasing
Previous	TR6	Emily Place	2,500,000	2,500,000				2,500,000						
Proposed	TR7	Karangahape Rd public realm	11,500,000	9,000,000	523,219	1,049,877	6,030,000	1,060,000	125,000					Rephasing - T6 generalised estimates
Previous	TR6	Karangahape Rd public realm	11,500,000	9,000,000	580,000	100,000	8,108,095							
Proposed	TR7	Albert St upgrade	20,000,000	20,000,000			10,000,000	10,000,000						Rephasing
Previous	TR6	Albert St upgrade	20,000,000	20,000,000		5,000,000	15,000,000							
Proposed	TR7	Lower Queen St upgrade	10,000,000	10,000,000					10,000,000					Rephasing
Previous	TR6	Lower Queen St upgrade	10,000,000	10,000,000				10,000,000						
Proposed	TR7	Hobson/Nelson St upgrade	23,820,000	24,000,000		500,000	3,820,000			3,000,000	8,500,000	6,000,000	2,000,000	Rephasing
Previous	TR6	Hobson/Nelson St upgrade	23,820,000	24,000,000	280,000	500,000	5,000,000			7,000,000	7,000,000			\$180k moved to opex costs
Proposed	TR7	Wyndham St - Queen to Hobson	6,000,000	6,000,000					1,000,000	2,000,000	3,000,000			
Previous	TR6	Wyndham St - Queen to Hobson	6,000,000	6,000,000					1,000,000	2,000,000	3,000,000			
Proposed	TR7	Quay St public realm upgrade	22,900,000	22,900,000		400,000	5,000,000	10,000,000	5,000,000	2,500,000				Project bought forward
Previous	TR6	Quay St public realm upgrade	23,000,000	23,000,000								3,000,000	20,000,000	
Funding variance		Quay St public realm upgrade	100,000	100,000										\$100k moved to opex costs
Proposed	TR7	Learning Quarter	5,000,000	5,000,000	280	999,720	250,000	500,000	1,000,000	750,000	500,000	500,000	500,000	Rephasing
Previous	TR6	Learning Quarter	5,000,000	5,000,000	200,000	300,000	300,000	500,000	3,700,000					
Proposed	TR7	Quay Park (development)	5,000,000	5,000,000									5,000,000	
Previous	TR6	Quay Park (development)	5,000,000	5,000,000									5,000,000	

