

- iv) Unit 2, 26 Waipuna Road, Mt Wellington, comprised of an estate in fee simple and leasehold more or less being Lot 23 DP 51781 and Flat 2 and Carport 2 DP 123787 contained in computer freehold register NA72B/115 – ¼ share fee simple and leasehold CT-72B/115;
 - v) Unit 3, 26 Waipuna Road, Mt Wellington, comprised of an estate in fee simple and leasehold more or less being CT-72B/116 Flat 3 and Carport 3 DP 123787 on Lot 23 DP 51781 contained in computer freehold register NA72B/116 ¼ share fee simple and leasehold;
 - vi) Unit 4, 26 Waipuna Road, Mt Wellington, comprised of an estate in fee simple and leasehold more or less being CT-72B/117 Lot 23 DP 51781 and Flat 4 DP 123787 contained in computer freehold register NA72B/117 – ¼ share fee simple and leasehold;
 - vii) 27B Waipuna Road, Mt Wellington, comprised of an estate in fee simple and leasehold more or less being Lot 2 DP 210612 and 1/3 share in Lot 4 DP 210612 contained in computer freehold register NA138D/806;
 - viii) 1/77 Waipuna Road, Mt Wellington, comprised of an estate in fee simple and leasehold more or less being Lot 5 DP 84624 and Flat 1 DP 89392 contained in computer freehold register CCR NA46B/945 1/3 share fee simple and leasehold;
 - ix) 93 Waipuna Road, Mt Wellington, comprised of an estate in fee simple more or less being Lot 1 DP 40343 contained in computer freehold register NA2026/25;
 - x) 134A Mt Wellington Highway, Mt Wellington, comprised of an estate in fee simple more or less being CT-50C/358; Pt Lot 2 DP 43992 contained in computer freehold register NA50C/358;
 - xi) 3/136B Mt Wellington Highway, Mt Wellington, comprised of an estate in fee simple and leasehold more or less being Flat 3 DP 167297 on Lot 2 DP 167297 contained in computer freehold register NA101C/209 – 1/3 fee simple and leasehold;
- d) agree that final terms and conditions be approved under the appropriate delegations.

CARRIED

10 **Purchase of additional trains for Metro Rail - Budget Request**

IMSB Member T Hohneck entered the meeting at 10.49am.

Note: clause c) below was added to the original recommendation with the agreement of the mover and the seconder.

The motion was taken in parts

Resolution number FIN/2017/98

MOVED by Cr C Fletcher, seconded by Chairperson R Clow:

That the Finance and Performance Committee:

- a) approve in principle the procurement of 17 three-car Independently Powered Electrical Multiple Units (IPEMUs) up to \$207 million - with an initial payment of up to \$25 million in 2017/2018 - to meet forecast patronage growth from 2019, conditional on:

- i) the NZ Transport Agency (NZTA) committing to funding at least 50 per cent of the capital and operational expenditure associated with this investment; and
 - ii) the timing of NZTA funding must align to the cash flow requirement of the procurement and operation; and
 - iii) Auckland Transport reprioritising its existing capital budget to provide \$50 million towards funding the procurement of IPEMUs, such that Auckland Council's projected debt-to-revenue ratio does not exceed the limit of 265 per cent.
- b) note that, as the Finance and Performance Committee approved clause a) above, Auckland Transport will make an initial payment of at least five per cent or \$10 million, but no more than \$25 million, for the order in September 2017.

A division was called for, voting on which was as follows:

<u>For</u>	<u>Against</u>	<u>Abstained</u>
Cr C Casey	Cr M Lee	
Deputy Mayor B Cashmore		
Chairperson R Clow		
Cr E Collins		
Cr C Darby		
Cr A Filipaina		
Cr C Fletcher		
Mayor P Goff		
Cr R Hills		
IMSB Member T Hohneck		
Cr P Hulse		
IMSB Member T Kake		
Cr D Newman		
Cr D Quax		
Cr G Sayers		
Deputy Chairperson D Simpson		
Cr S Stewart		
Cr J Walker		
Cr W Walker		
Cr J Watson		

The motion was declared CARRIED by 20 votes to 1.

CARRIED

Resolution number FIN/2017/99

MOVED by Cr C Fletcher, seconded by Chairperson R Clow:

That the Finance and Performance Committee:

- c) request that the Finance and Performance Committee receive a report from Auckland Transport confirming:
 - i) how the Diesel Multiple Units (DMU's) will be disposed of and how the proceeds received will be applied to offset the Investment in Independently Powered Electrical Multiple Units (IPEMU's),
 - ii) why the Diesel Multiple Units (DMU's) will not be utilised elsewhere on the Auckland Transport Metro rail network.