

Local Board Financial Performance - Albert-Eden as at September 2017

Financial Summary

█ On Target
 █ Under Review
 █ Not Meeting Target

Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Operating revenue (ABS)	420	403	17	1,624	1,624
Operating revenue (LDI)	1	0	1	0	0
Operating expenditure (ABS)	3,363	2,914	(449)	11,562	10,956
Operating expenditure (LDI)	202	323	121	1,459	1,368
Operating expenditure (LGS)	286	286	0	1,144	1,144
Net Cost of Service	3,430	3,121	(309)	12,540	11,845
Capital expenditure	2,493	6,662	4,169	17,424	12,170

Albert-Eden Local Board has invested \$3.43m in net operating costs and \$2.493m in capital expenditure for the quarter ending September 2017.

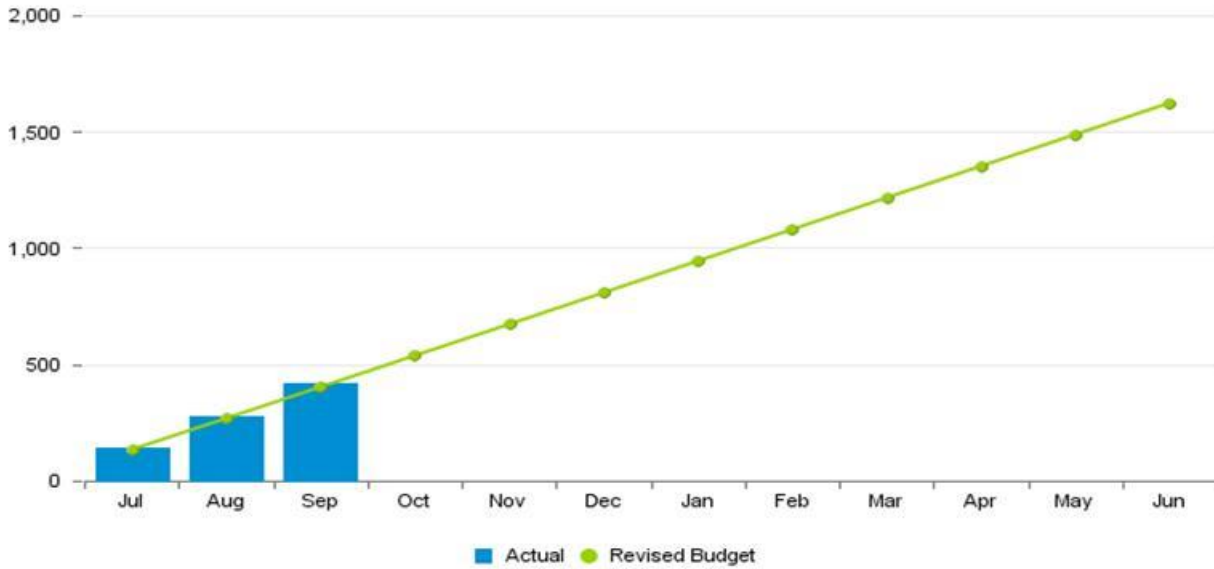
Net cost of service is \$309k over budget.

Operating expenditure is \$327k over budget.

Operating revenue is \$18k ahead of budget.

Capital spend of \$2.493m is mainly for Mt Albert Town Centre renewal, asset renewals in parks and costal assets and LDI capex projects. The weather continues to delay some capital work.

Operating Revenue (\$000) for FY 2018

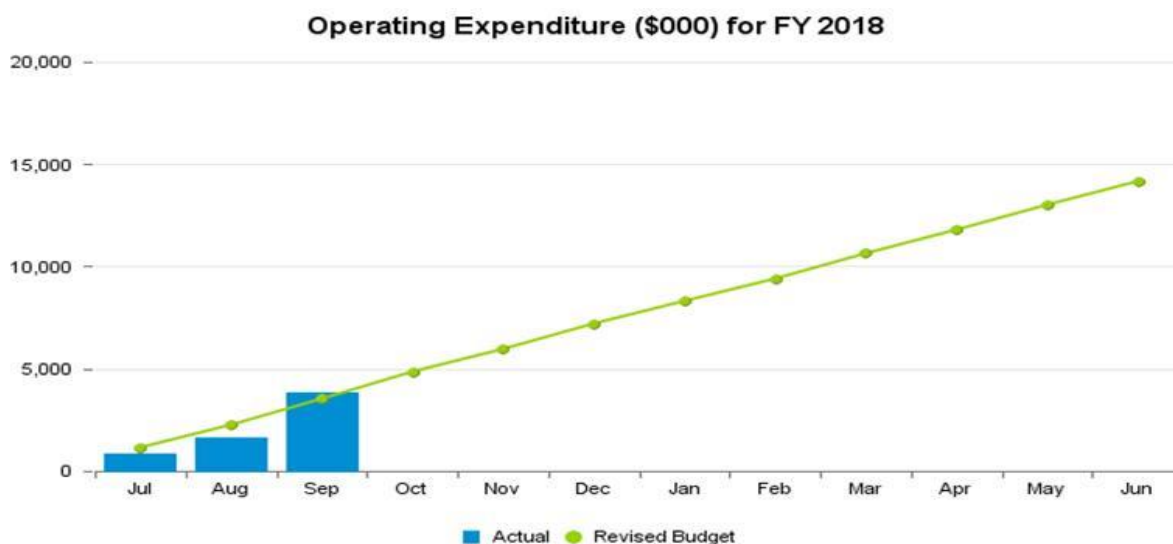


Operating Revenue

█ On Target
 █ Under Review
 █ Not Meeting Target

Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	419	398	21	1,590	1,590
Local parks, sport and recreation	2	5	(3)	34	34
Total Operating Revenue	421	403	18	1,624	1,624

Operating Revenue is \$18k better than budget. In community services, revenue has exceeded budget by \$21k due to improved usage in Mt Eden Memorial Hall, Western Spring Garden Community Hall and revenue from cricket pavilion at Melville Park.



Operating Expenditure

█ On Target
 █ Under Review
 █ Not Meeting Target

Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	1,064	1,170	106	4,615	4,585
Local environmental management	2	5	3	85	85
Local governance	286	286	0	1,144	1,144
Local parks, sport and recreation	2,132	1,657	(475)	7,154	6,476
Local planning and development	367	406	39	1,166	1,179
Total Operating Expenditure	3,851	3,524	(327)	14,164	13,469

Operating Expenditure is over budget by \$327k overall.

In Locally Driven Initiatives (LDI Opex) expenditure is below budget by \$121k overall with no current issues, and some projects are yet to commence. Expenditure will be evaluated before the half year financial report for any early indications of potential underspend or non-delivery.

In Asset Based Services (ABS Opex) expenditure is over the budget in Local parks, sports and recreation activity, primarily due to Rua facilities contract where both the scheduled and the response maintenance areas is over the budget. This is the first set of accounts for this project and it is expected that it will take at least a full year to collect stable and more predictable costings for budgets for the Long Term Plan. Over the 21 local boards there are variances both under and over budget for the parks contracts, with an overall saving of 6%.

Locally Driven Initiatives (Operating Expenditure)

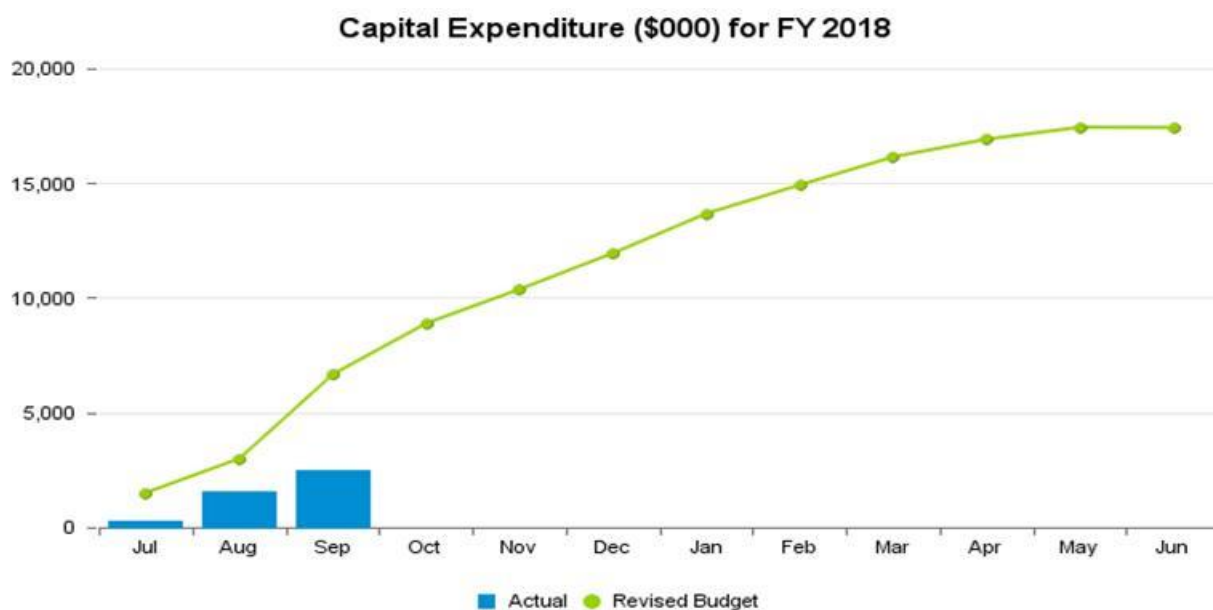
Net Cost of Service	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
ACE LDI Staff allocation	49	49	0	194	194
ANZAC	1	0	(1)	15	15
Christmas events	0	0	0	18	18
Community Arts Programmes	60	21	(39)	85	85
Community engagement	4	5	1	20	20
Community event at Chamberlain Park	0	0	0	25	25
Community response operating fund	0	2	2	20	20
Community volunteer awards	0	0	0	0	3
Empowered communities	0	21	21	85	85
Local accommodation support fund	(2)	48	50	160	160
Local civic functions	2	5	3	23	20
Local community grants	13	32	19	108	108
Local economic development project	(4)	15	19	60	60
Local events fund	25	21	(4)	70	70
Local events - new event advertising	0	1	1	4	4
Mt Albert Anniversary	0	0	0	15	15
Older persons	1	0	(1)	0	0
Town centre revitalisation concept plan	0	0	0	30	0
Total Local community services	150	220	70	932	902
Stream enhancement (PO2311607)	0	0	0	13	13
Sustainability initiatives (PO2311615)	2	5	3	63	72
Total Local environmental management	2	5	3	76	85

Locally Driven Initiatives (Operating Expenditure)

Net Cost of Service	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Children learn to swim programme	0	3	3	20	20
Community facility upgrades CDAC	41	39	(2)	96	50
Coyle Park weed removal and clifftop restoration	6	0	(6)	0	0
Creating a Maori identity	0	2	2	10	10
Future giant tree programme	0	3	3	20	20
LDI Programme Events in local parks	0	2	2	15	15
LDI Volunteers parks	2	5	3	30	30
Local Park development programme opex	0	12	12	79	79
Mt Albert Aquatic safety improvement	0	2	2	15	15
Pa Harakeke planting and maintenance at Walmer Res	0	2	2	16	0
Sports and recreation facility investigation fund	0	2	2	20	0
Total Local parks, sport and recreation	49	70	21	321	239
ATEED retail centre data	0	0	0	0	18
Heritage Plan	0	17	17	70	70
Local economic development project	0	0	0	0	25
Maori Cultural heritage study	0	3	3	10	0
Town centre revitalisation concept plan	0	8	8	50	30
Total Local planning and development	0	27	27	130	143
Total	201	323	122	1,459	1,368

Financial Year 2017 opex deferrals are listed below:

	Specific project or programme	FY18
Community Facilities	Identify and design upgrades to community facilities	46,000
CPO	Maori Cultural heritage study	10,000
	Town centre revitalisation concept plan	50,000
Parks, Sport and Rec	Pa Harakeke planting and maintenance at Walmer Reserve	16,000
	Sports and recreation facility investigation fund	20,000
Grand Total		142,000



Capital Expenditure

Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	99	609	510	1,710	645
Local parks, sport and recreation	1,054	3,808	2,754	10,556	8,285
Local planning and development	1,340	2,245	905	5,158	3,240
Total Capital Expenditure	2,493	6,662	4,169	17,424	12,170

Capital delivery for the first quarter is \$2.493m and is behind budget by \$4.169m.

Capital spend is mainly for Albert-Eden Town Centre renewal, asset renewals parks and coastal assets including Eric Armishaw Park Playground renewals and Anderson Park landscape improvements.

Overall net deferral of projects at the end of Y17 has increased the total Y18 capex programme by \$5.254m to \$17.424m.

Capital Expenditure: All Projects

Project Name	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
LDI funded local board initiatives	0	292	292	809	297
ACE - Leases renewals	81	135	54	374	52
ACE - Community house and centre renewals	17	85	68	259	185
Local library renewals	0	47	47	131	111
Library furniture and fitting renewals	0	33	33	90	0
Community facility renewals	1	17	16	47	0
Community services (GoA)	99	609	510	1,710	645
Sport development	259	1,432	1,173	3,970	3,829
Parks - Asset renewals	263	791	528	2,194	1,337
Locally driven initiatives (LDI Capex)	137	535	398	1,483	988
LDI funded local board initiatives	16	418	402	1,160	1,160
General park restoration (SH16/20)	168	156	(12)	432	158
Development Phyllis Reserve (SH16/20)	99	108	9	300	0
Greenway and walkway development	18	97	79	270	140
Leisure facility building renewals	10	94	84	260	100
Parks - Coastal asset renewals	84	88	4	243	400
Toilets (Fowlds Park)	2	61	59	169	0
Improvements to Waterview reserves (SH16/20)	0	26	26	72	174
Various parks projects - AT funded	(3)	1	4	3	0
Local improvement projects (LIPS)	1	0	(1)	0	0
Parks sport and recreation (GoA)	1,054	3,808	2,754	10,556	8,285
Town centre renewal (Mt Albert)	1,339	2,168	829	5,158	1,815
Town centre transformation	1	77	76	0	1,425
Planning (GoA)	1,340	2,245	905	5,158	3,240
Total	2,493	6,661	4,168	17,424	12,171