
Finance and Performance Committee

OPEN MINUTES

Minutes of a meeting of the Finance and Performance Committee held in the Reception Lounge, Auckland Town Hall, 301-305 Queen Street, Auckland on Friday, 24 November 2017 at 9.38am.

PRESENT

Chairperson	Cr Ross Clow	
Deputy Chair	Cr Desley Simpson, JP	
Members	Deputy Mayor Bill Cashmore	
	Cr Fa'anana Efeso Collins	Until 12.06pm, Item 12
	Cr Linda Cooper, JP	Until 12.57pm, Item
	Cr Chris Darby	
	Cr Alf Filipaina	From 9.46am, Item 9
	Cr Hon Christine Fletcher, QSO	
	Mayor Hon Phil Goff, CNZM, JP	
	Cr Richard Hills	
	Cr Penny Hulse	From 10.08am, Item 9
	Cr Mike Lee	From 9.47, Item 9
	Cr Daniel Newman, JP	
	Cr Dick Quax	Until 10.48am, Item 11
	Cr Greg Sayers	
	IMSB Chair David Taipari	From 9.50am, Item 9
		Until 1.08pm, Item 12
	Cr Wayne Walker	From 10.33am, Item 9
	Cr John Watson	From 9.40am, Item 9
		Until 12.25pm, Item 12

ABSENT

Cr Cathy Casey
IMSB Member Terrence Hohneck
Cr Sharon Stewart, QSM
Cr Sir John Walker, KNZM, CBE

IN ATTENDANCE

Sir Brian Roche
Chris Meale
John Williamson
Dr Lester Levy
Richard Morris
Margaret Devlin
Raveen Jaduram
Brian Monk

Chair, City Rail Link
Project Director, City Rail Link
Consultant, City Rail Link
Chair, Auckland Transport
Chief Financial Officer, Auckland Transport
Chair, Watercare
Chief Executive, Watercare
Chief Financial Officer, Watercare

1 Apologies

Resolution number FIN/2017/173

MOVED by Chairperson R Clow, seconded by Deputy Chairperson D Simpson:

That the Finance and Performance Committee:

- a) **accept the apologies from Cr C Casey, Cr S Stewart and Cr J Walker for absence, Cr D Newman and Cr D Quax for early departure on council business and Cr A Filipaina, Cr M Lee and IMSB Chair D Taipari for lateness.**

CARRIED

Note: Apologies were subsequently received from Cr P Hulse for lateness on council business and IMSB Member T Hohneck for absence.

2 Declaration of Interest

There were no declarations of interest.

3 Confirmation of Minutes

Resolution number FIN/2017/174

MOVED by Chairperson R Clow, seconded by Deputy Chairperson D Simpson:

That the Finance and Performance Committee:

- a) **confirm the ordinary minutes of its meeting, held on Tuesday, 21 November 2017, including the confidential section, as a true and correct record.**

CARRIED

4 Petitions

There were no petitions.

5 Public Input

There was no public input.

6 Local Board Input

There was no local board input.

7 Extraordinary Business

There was no extraordinary business.

8 Notices of Motion

There were no notices of motion.

9 City Rail Link Presentation

Cr J Watson entered the meeting at 9.40 am.
Cr A Filipaina entered the meeting at 9.46 am.
Cr M Lee entered the meeting at 9.47 am.
IMSB Chair D Taipari entered the meeting at 9.50 am.
Cr P Hulse entered the meeting at 10.08 am.
Cr W Walker entered the meeting at 10.33 am.

A presentation was given in support of the item from Sir Brian Roche (CRLL Board Chair), Chris Meale (CRL Project Director) and John Williamson (CRL consultant). A copy has been placed on the official minutes and is available on the Auckland Council website as a minutes attachment.

Resolution number FIN/2017/175

MOVED by Cr C Darby, seconded by Deputy Chairperson D Simpson:

That the Finance and Performance Committee:

- a) **note the presentation provided by City Rail Link Limited.**
- b) **thank Sir Brian Roche, Chris Meale and John Williamson for their attendance.**

CARRIED

Attachments

A 24 November 2017 - Finance and Performance Committee - Item 9 - City Rail Link Presentation

Note: The Chair accorded precedence to Item 11 - Auckland Council Group quarterly financial report and financial results to 30 September 2017, at this time.

11 Auckland Council Group quarterly financial report and financial results to 30 September 2017

Cr D Newman left the meeting at 10.40 am.
Cr D Quax left the meeting at 10.48 am.

A presentation was given in support of the item. A copy has been placed on the official minutes and is available on the Auckland Council website as a minutes attachment.

Resolution number FIN/2017/176

MOVED by Chairperson R Clow, seconded by Deputy Chairperson D Simpson:

That the Finance and Performance Committee:

- a) **note the Auckland Council Group for the three months to 30 September 2017 generated an operating surplus, before gains and losses, of \$1,376 million and an increase in net assets of \$1,314 million to \$37,090 million.**
- b) **note that overall the financial performance net of the City Rail Link budget accounting treatment difference, is in line with the phased annual plan.**

CARRIED

Attachments

A 24 November 2017 - Finance and Performance Committee - Item 11 - Auckland Council Group financial results presentation

10 Auckland Council organisation performance report for the period 1 July 2017 to 30 September 2017

*IMSB Chair D Taipari left the meeting at 10.59 am.
Cr P Hulse left the meeting at 11.10 am.
IMSB Chair D Taipari returned to the meeting at 11.13 am.
Cr J Watson left the meeting at 11.18 am.
Cr E Collins left the meeting at 11.24 am.
Cr E Collins returned to the meeting at 11.29 am.
Cr J Watson returned to the meeting at 11.33 am.*

A presentation was given in support of the item. A copy has been placed on the official minutes and is available on the Auckland Council website as a minutes attachment.

Resolution number FIN/2017/177

MOVED by Chairperson R Clow, seconded by Deputy Mayor B Cashmore:

That the Finance and Performance Committee:

- a) **receive the performance report for the Auckland Council organisation for the period 1 July 2017 to 30 September 2017.**

CARRIED

Attachments

- A 24 November 2017 - Finance and Performance Committee - Item 10 - Auckland Council organisation performance report for the period 1 July 2017 to 30 September 2017

Note: Item 11 - Auckland Council Group quarterly financial report and financial results to 30 September 2017 was considered prior to Item 10 - Auckland Council organisation performance report for the period 1 July 2017 to 30 September 2017.

The meeting adjourned at 11.34am

The meeting reconvened at 11.42am. Cr J Watson was not present.

Cr P Hulse returned to the meeting at 11.42 am.

12 Council-controlled organisations first quarter report for 30 September 2017

*Cr J Watson returned to the meeting at 11.53 am.
Mayor P Goff left the meeting at 12.02 pm.
Cr E Collins left the meeting at 12.06 pm.
Mayor P Goff returned to the meeting at 12.11 pm.
Cr W Walker left the meeting at 12.15 pm.
Cr A Filipaina left the meeting at 12.20 pm.
Cr J Watson left the meeting at 12.25 pm.
Cr W Walker returned to the meeting at 12.28 pm.
Cr A Filipaina returned to the meeting at 12.37 pm.
Cr G Sayers left the meeting at 12.49 pm.
Cr G Sayers returned to the meeting at 12.54 pm.
Cr L Cooper left the meeting at 12.57 pm.
Cr D Newman returned to the meeting at 1.04 pm.
IMSB Member D Taipari left the meeting at 1.08 pm.*

Representatives of Watercare and Auckland Transport presented PowerPoint presentations. A summary of council-controlled organisations first quarter reports was tabled. Copies have been placed on the official minutes and are available on the Auckland Council website as minutes attachments.

Resolution number FIN/2017/178

MOVED by Chairperson R Clow, seconded by Deputy Chairperson D Simpson:

That the Finance and Performance Committee:

- a) receive the first quarter report from the following council-controlled organisations:
 - i) Watercare Services Limited (Watercare)
 - ii) Auckland Transport (AT)
 - iii) Auckland Council Investments Limited (ACIL)
 - iv) Auckland Tourism, Events and Economic Development Limited (ATEED)
 - v) Panuku Development Auckland (Panuku)
 - vi) Regional Facilities Auckland (RFA).
- b) thank Chairperson Margaret Devlin, Chief Executive Raveen Jaduram and Chief Financial Officer Brian Monk of Watercare for their attendance.
- c) thank Chairperson Dr Lester Levy and Chief Financial Officer Richard Morris of Auckland Transport for their attendance.

CARRIED

Attachments

- A 24 November 2017 Finance and Performance Committee, Item 12 - Council-controlled organisations first quarter report for 30 September 2017 - Auckland Transport presentation
- B 24 November 2017 Finance and Performance Committee, Item 12 - Council-controlled organisations first quarter report for 30 September 2017 - Watercare Services Limited presentation
- C 24 November 2017 Finance and Performance Committee, Item 12 - Council-controlled organisations first quarter report for 30 September 2017 - tabled summary of CCOs first quarter reports

13 Consideration of Extraordinary Items

There were no extraordinary items.

1.15 pm

The Chairperson thanked Members for their attendance and attention to business and declared the meeting closed.

CONFIRMED AS A TRUE AND CORRECT RECORD
AT A MEETING OF THE FINANCE AND
PERFORMANCE COMMITTEE HELD ON

DATE:.....

CHAIRPERSON:.....