

## Local Board Financial Performance - Franklin as at September 2017

### Financial Summary

█ On Target   
 █ Under Review   
 █ Not Meeting Target

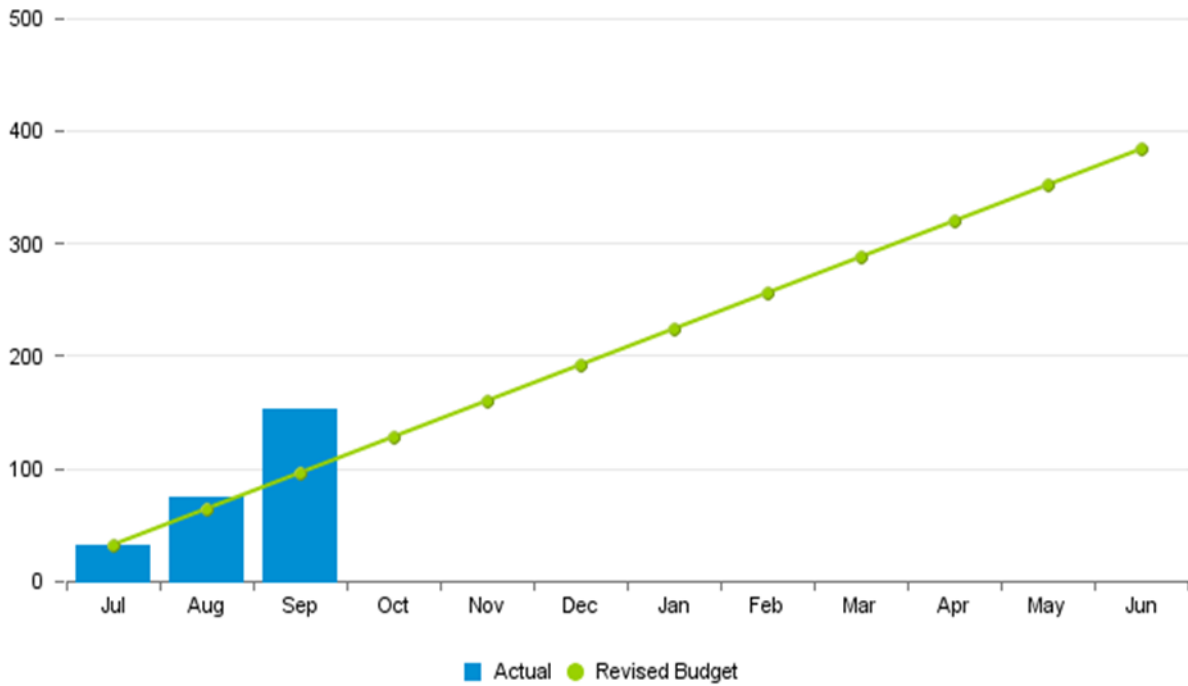
Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Operating revenue (ABS)	153	95	58	380	380
Operating expenditure (ABS)	2,625	2,865	240	10,215	10,206
Operating expenditure (LDI)	271	303	32	1,548	1,487
Operating expenditure (LGS)	297	297	0	1,187	1,187
<b>Net Cost of Service</b>	<b>3,040</b>	<b>3,370</b>	<b>330</b>	<b>12,570</b>	<b>12,499</b>
<b>Subsidies and grants for capital expenditure</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Capital expenditure</b>	<b>2,373</b>	<b>3,840</b>	<b>1,467</b>	<b>9,702</b>	<b>10,966</b>

The Franklin Local Board has invested \$3.04m in net operating costs and \$2.37m in capital expenditure for the quarter ending September 2017.

Net cost of service is \$330k below budget of \$3.37m. Operating expenditure is \$273k below budget and operating revenue is \$58k better than budget, particularly in community places hire and user charges.

Capital spend of \$2.37m is \$1.47m behind delivery. In this quarter, \$1.1m of deferred capex from last year has increased the annual plan year to date for Y18 of \$2.74m. Expenditure of \$1.9m this quarter has seen good progress made on continuing the Town Centre upgrade, the Waiuku Sports Park, Stadium Skatepark and Tamakae Wharf.

### Operating Revenue (\$000) for FY 2018

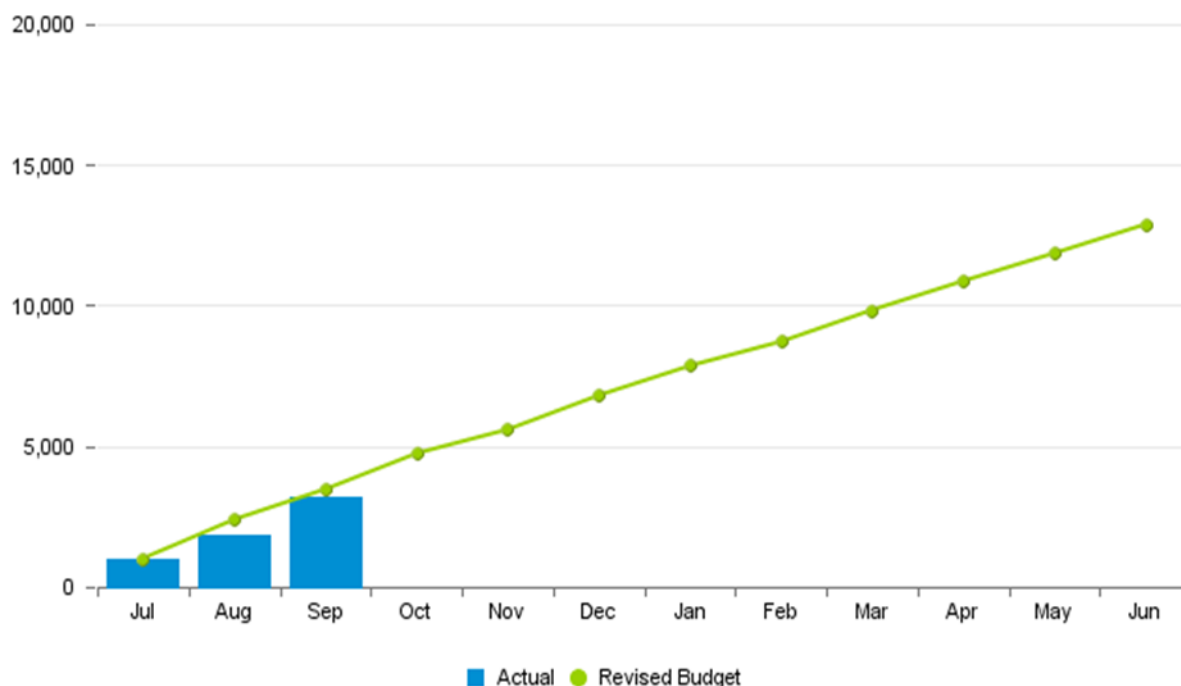


█ On Target 
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 █ Not Meeting Target

Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	123	95	28	380	380
Local parks, sport and recreation	30	0	30	0	0
<b>Total Operating Revenue</b>	<b>153</b>	<b>95</b>	<b>58</b>	<b>380</b>	<b>380</b>

**Operating Revenue** is \$58k above budget with \$28k being increased venue hire revenue in community halls and the Franklin Arts Centre. There is \$30k of developer contributions to Green Assets which is equally offset in the parks operating expenditure for the same project

### Operating Expenditure (\$000) for FY 2018



█ On Target   
 █ Under Review   
 █ Not Meeting Target

Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	925	959	34	4,102	4,072
Local environmental management	3	2	(1)	89	89
Local governance	297	297	0	1,187	1,187
Local parks, sport and recreation	1,671	1,901	230	6,846	6,837
Local planning and development	296	306	10	726	695
<b>Total Operating Expenditure</b>	<b>3,192</b>	<b>3,465</b>	<b>273</b>	<b>12,950</b>	<b>12,880</b>

**Operating expenditure** for the year is under budget by \$273k.

Locally Driven Initiatives (LDI) is operating close to budget overall with no current issues. Some projects are yet to commence and some grants have been paid earlier than expected. Spend progress will be evaluated before the half year financial report, for any early indications of potential underspend or non-delivery.

In Asset Based Services (ABS) overall underspend is \$240k particularly in the RIMA facility contract for Franklin.

### Locally Driven Initiatives (Operating Expenditure)

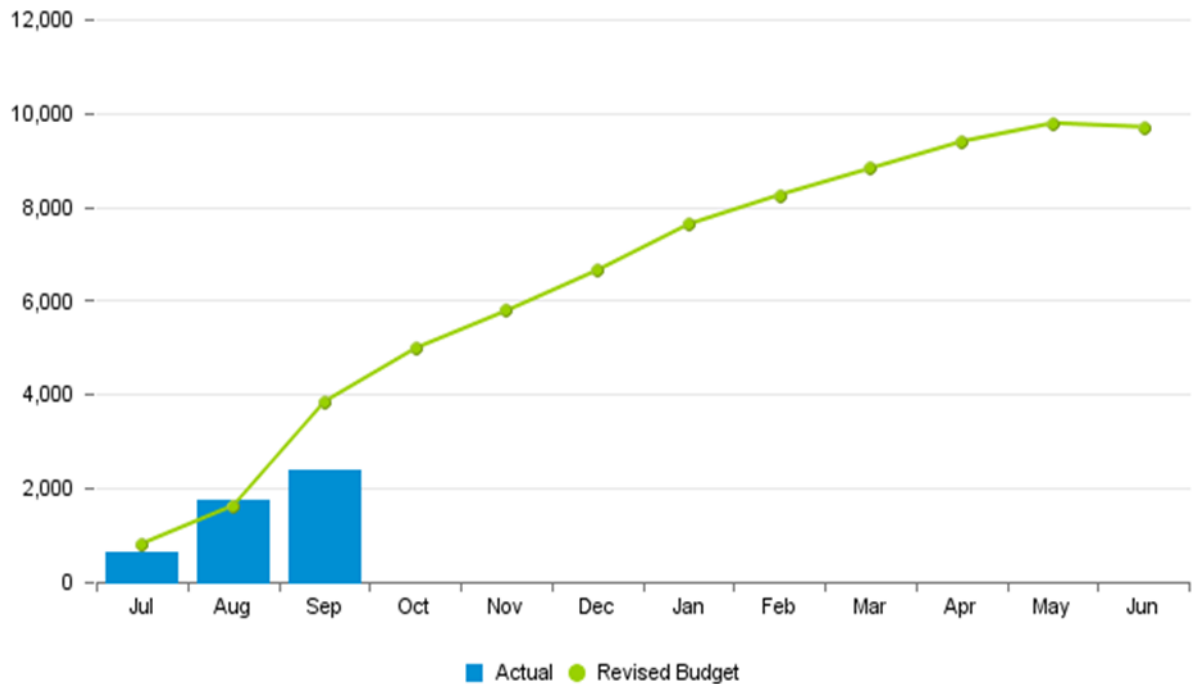
Net Cost of Service	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
ACE LDI Staff allocation	47	47	0	186	186
ANZAC	0	0	0	35	35
Capacity building programme	0	2	2	10	10
Coastal Sea Rescue Grants	0	11	11	45	45
Community Arts Programmes	80	20	(60)	80	80
Community Gardens	0	4	4	15	15
Community heritage and identity programmes	0	4	4	15	15
Community response operating fund	0	8	8	84	84
Community Safety Initiatives	0	23	23	120	90
Community volunteer awards	0	1	1	3	3
Fees and charges subsidy	8	8	0	34	34
FYAB	(10)	3	13	12	12
Local civic functions	0	2	2	10	10
Local community grants	15	62	47	206	206
Local events fund	79	37	(42)	123	123
Maori responsiveness	0	1	1	5	5
Pukekohe CCTV Opex	1	0	(1)	0	0
Rural library service review/AandP programme	0	2	2	10	10
Youth connections across Auckland	9	0	(9)	0	0
Youth initiatives	0	13	13	50	50
<b>Total Local community services</b>	<b>229</b>	<b>248</b>	<b>19</b>	<b>1,043</b>	<b>1,013</b>

Biodiversity Management Plan	0	0	0	15	15
Manukau Harbour Forum	0	0	0	8	8
Water testing and quality monitoring	0	0	0	6	6
Waterways	3	2	(1)	60	60
<b>Total Local environmental management</b>	<b>3</b>	<b>2</b>	<b>(1)</b>	<b>89</b>	<b>89</b>
Coastal erosion - planting	1	11	10	75	75
Greenways plans	17	7	(10)	45	45
LDI Programme Events in local parks	1	3	2	20	20
LDI Volunteers parks	12	15	3	100	100
PSR opportunities	7	17	10	114	114
<b>Total Local parks, sport and recreation</b>	<b>38</b>	<b>53</b>	<b>15</b>	<b>354</b>	<b>354</b>
Local Economic Development Program	0	0	0	29	29
Young Enterprise Scheme	0	0	0	2	2
LED Programmes Hunua Cycle Trail and Tongzhu	0	0	0	31	0
<b>Total Local planning and development</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>62</b>	<b>31</b>
<b>Total</b>	<b>271</b>	<b>303</b>	<b>32</b>	<b>1,548</b>	<b>1,487</b>

**Budget has increased by \$61k due to Y17 Opex deferrals listed below**

Activity	Specific project or programme	Deferred to FY18
ACE	Community safety - NS/Civil Defence	30,000
CPO	LED programme Hunua Cycle Trail and Tongzhu	31,000
<b>Grand Total</b>		<b>61,000</b>

### Capital Expenditure (\$000) for FY 2018



Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	15	56	41	156	187
Local parks, sport and recreation	1,959	3,177	1,218	8,752	10,779
Local planning and development	399	607	208	794	0
<b>Total Capital Expenditure</b>	<b>2,373</b>	<b>3,840</b>	<b>1,467</b>	<b>9,702</b>	<b>10,966</b>

**Capital expenditure** of \$2.37m is \$1.47m behind budget.

Expenditure of \$1.9m this quarter has seen further progress made on the Pukekohe Town Centre upgrade, the Waiuku Sports Park, Stadium Skatepark and Tamakae Wharf.

Overall net deferral of incomplete projects including coastal asset renewals deferring into Y19, has revised the budget for this year's capex programme by \$1.26m to \$9.7m. This includes most of the unallocated LDI Capex budget balance of \$908k that has been rolled into Y19 for allocation and delivery.

## Capital Expenditure: All Projects

Project Name	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
ACE - Community house and centre renewals	3	33	30	91	0
ACE - Leases renewals	11	18	7	50	87
Local library renewals	1	5	4	15	100
<b>Community services (GoA)</b>	<b>15</b>	<b>56</b>	<b>41</b>	<b>156</b>	<b>187</b>
Parks - Asset renewals	337	1,168	831	3,238	3,440
Parks - Coastal asset renewals	579	668	89	1,853	3,527
Leisure facility building renewals	28	493	465	1,367	887
Playscape development	258	276	18	765	610
Sports park (Waiuku)	696	267	(429)	760	1,155
Locally driven initiatives (LDI Capex)	27	233	206	569	1,161
Parks - Sports fields renewals	15	54	39	150	0
Greenway and walkway development	11	18	7	50	0
Sport development	8	0	(8)	0	0
<b>Parks sport and recreation (GoA)</b>	<b>1,959</b>	<b>3,177</b>	<b>1,218</b>	<b>8,752</b>	<b>10,779</b>
Town centre upgrade (Pukekohe)	399	607	208	794	0
<b>Planning (GoA)</b>	<b>399</b>	<b>607</b>	<b>208</b>	<b>794</b>	<b>0</b>
<b>Total</b>	<b>2,373</b>	<b>3,840</b>	<b>1,467</b>	<b>9,702</b>	<b>10,966</b>