

Local Board Financial Performance - Hibiscus and Bays as at September 2017

Financial Summary

Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Operating revenue (ABS)	848	771	77	3,033	3,033
Operating expenditure (ABS)	3,546	3,491	(55)	12,681	12,705
Operating expenditure (LDI)	138	394	256	1,939	1,568
Operating expenditure (LGS)	281	281	0	1,123	1,123
Net Cost of Service	3,116	3,395	279	12,709	12,362

Capital expenditure	1,489	3,620	2,131	10,034	6,781
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Hibiscus and Bays Local Board has invested \$1.5m in capital expenditure and \$3.1m net operating expenditure for the period ending 30 September 2017.

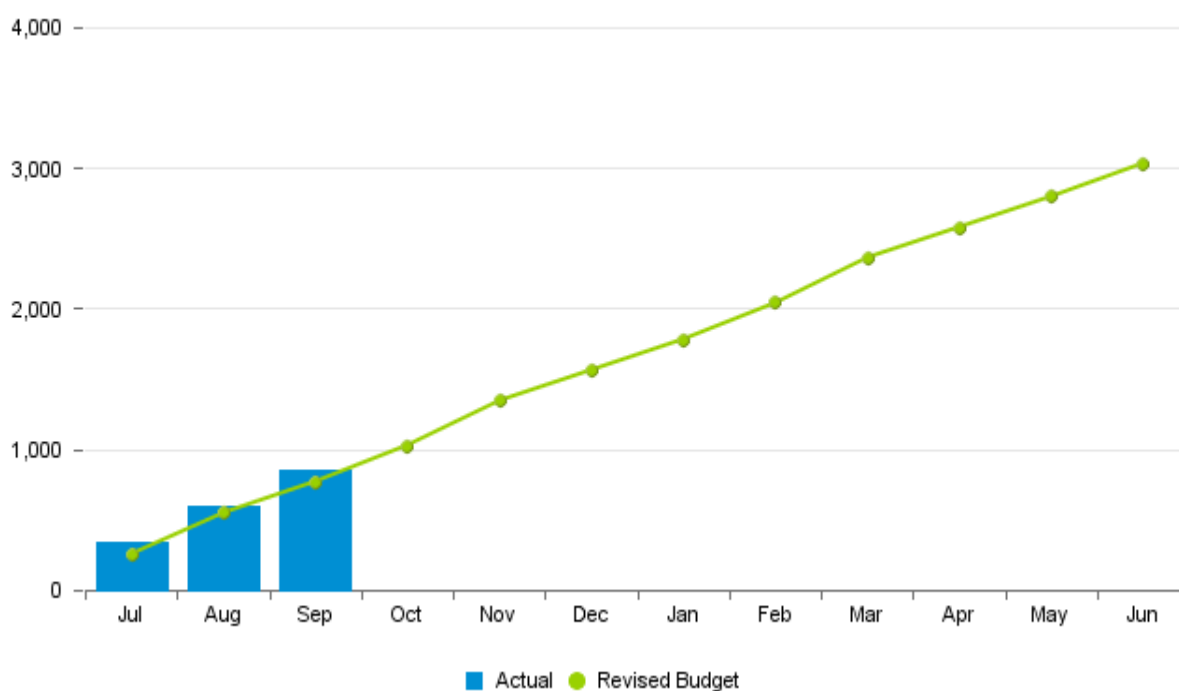
The majority of capital investment to date has been in local parks, sport and recreation activity totalling \$1.5m, with community services contributing \$17k.

The operating net cost of service is 92% of anticipated budget, with the variance predominantly due to a number of Locally Driven Initiative projects yet to commence.

Positive revenue variance in revenue relates to income received from Stanmore Leisure Centre being greater than anticipated by budget.

Details are outlined in the capital projects and LDI tables.

Operating Revenue (\$000) for FY 2018



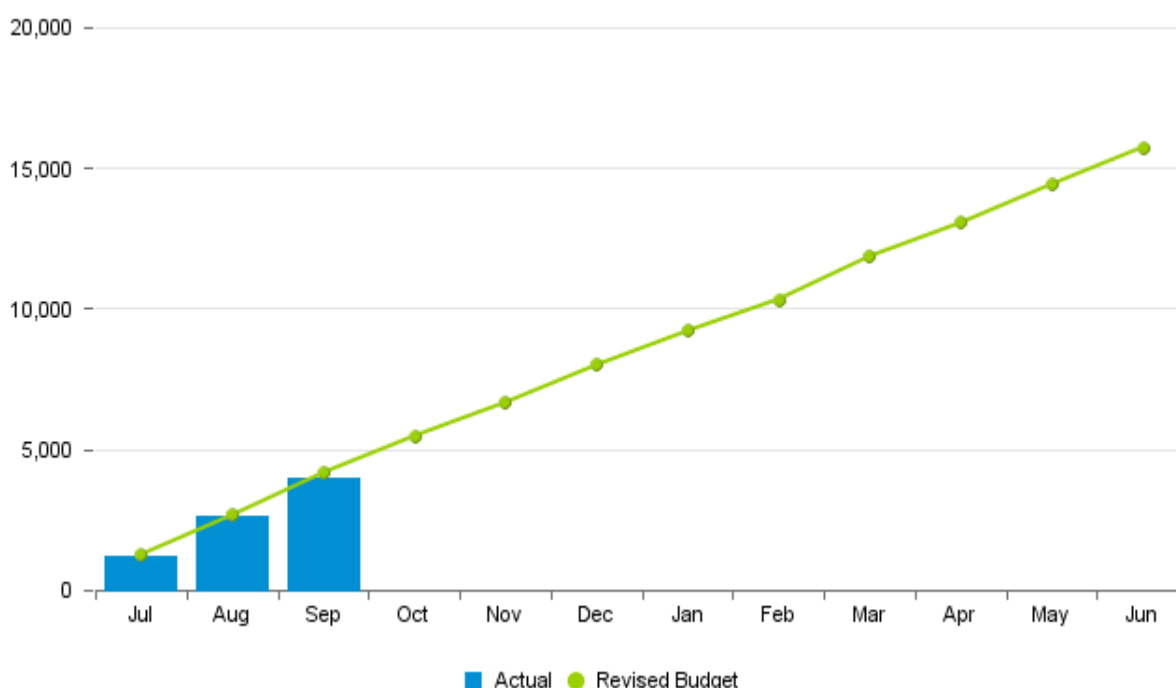
Operating Revenue

Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	35	23	12	93	93
Local parks, sport and recreation	812	747	65	2,940	2,940
Total Operating Revenue	847	770	77	3,033	3,033

While early childhood education income is less than anticipated by budget (\$48k), this has been offset by greater takings from the pool and leisure centre (\$764k).

Community Services income was received from Orewa community centre (\$17.6k), Silverdale Hall (\$6.5k), citizen ceremonies (\$4k) and other council properties (\$6k).

Operating Expenditure (\$000) for FY 2018



Operating Expenditure

Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	1,142	1,293	151	4,550	4,433
Local environmental management	17	0	(17)	120	120
Local governance	281	281	0	1,123	1,123
Local parks, sport and recreation	2,309	2,340	31	9,387	9,090
Local planning and development	215	252	37	563	630
Total Operating Expenditure	3,964	4,166	202	15,743	15,396

Operating Expenditure year to date is tracking close to budget overall (95%).

In community services the major costs to date are in Asset Based Services (ABS) around libraries (\$519k), and administration and management costs (\$294k). While the variance to budget is predominantly due Locally Driven Initiatives (LDI) grants yet to be distributed, the Estuary Arts grant and grants to various summer events have been issued.

In Environmental management the LDI project on industrial pollution has commenced. Parks, sport and recreation spends are tracking to budget although there are various under and over spends in individual projects which have offset each other.

In planning and development town centre bid grants have been distributed (\$223k).

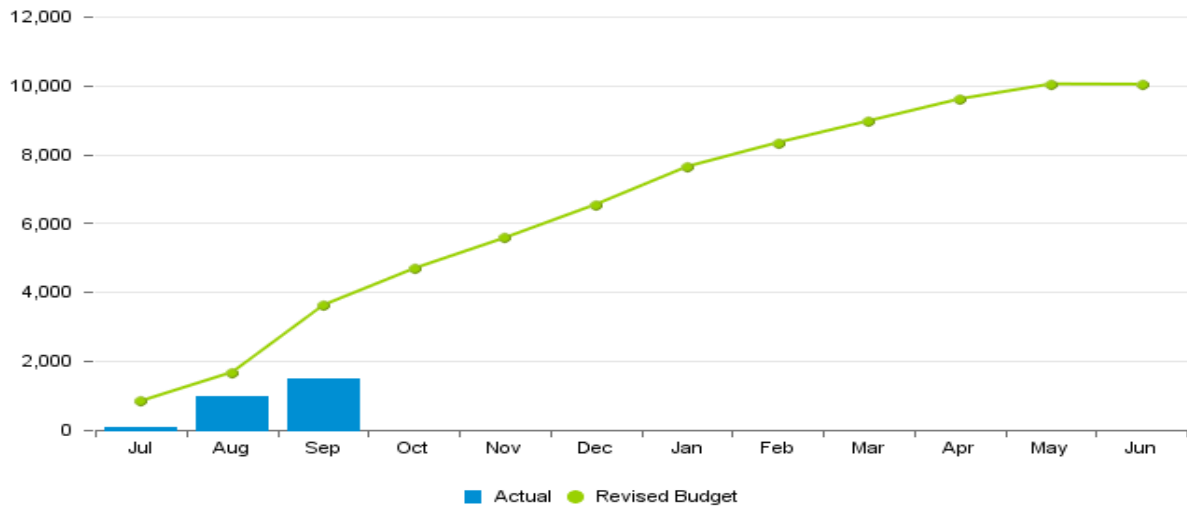
Locally Driven Initiatives (Operating Expenditure)

Net Cost of Service	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
ACE LDI Staff allocation	23	23	0	94	94
ANZAC	0	0	0	15	15
Capacity building programme	0	33	33	176	131
CDAC Facility assessment	0	0	0	5	0
Community wellbeing programmes	10	14	4	57	57
Estuary Arts top up	16	50	34	50	50
Event partnership	49	24	(25)	79	79
Local civic functions	0	5	5	20	20
Local community grants	6	148	142	540	493
Local events fund	0	7	7	24	24
Youth Panels Initiatives	0	2	2	30	10
Total Local community services	104	307	203	1,090	973
Environmental management programmes	17	0	(17)	120	120
Total Local environmental management	17	0	(17)	120	120
Actions from centre plans	0	0	0	173	0
Centennial Park Volunteers	0	2	2	10	10
Creating a Maori identity	0	2	2	10	10
Greenways plans	0	8	8	84	0
LDI Volunteers parks	14	11	(3)	71	70
Mairangi Bay RMP Implementation	0	5	5	30	30
Metropark changing room	5	1	(4)	5	0
Parks strategic fund	0	8	8	50	50
Reserve management plans opex	4	13	9	95	70
Sherwood toilet planning	0	3	3	34	0

Locally Driven Initiatives (Operating Expenditure)

Net Cost of Service	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Silverdale Bowling Club Feasibility Study	0	8	8	50	50
Small enhancement Initiatives (H and B)	1	0	(1)	0	0
Total Local parks, sport and recreation	24	58	34	612	290
Actions from centre plans	(7)	26	33	105	105
Develop a strategy for eco tourism	0	0	0	0	50
Economic initiatives	0	0	0	0	30
Visitor promotion	0	3	3	12	0
Total Local planning and development	(7)	29	36	117	185
Total	138	394	256	1,939	1,568

Capital Expenditure (\$000) for FY 2018



Capital Expenditure

Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	17	326	309	903	664
Local parks, sport and recreation	1,472	3,294	1,822	9,131	6,117
Total Capital Expenditure	1,489	3,620	2,131	10,034	6,781

Capital investment of \$1.5m is 15% of total year budget. Locally Driven Initiatives (LDI) projects record a small spend in Sherwood Toilet Reserve (\$5k).

The majority of investment was in parks, sport and recreation activity, with significant deliveries in play-spaces (Long Bay Reserve playground - \$402k, splash pads at Stanmore Bay pools - \$163k), greenways (Metropark east walkway - \$329k, Oneroa track realignment - \$49k), Mairangi Bay carpark (\$167k) and Orewa seawall (\$189k).

In the community services activity there were some small spends to Stoney Homestead and also in Arts facilities and community halls.

Capital Expenditure: All Projects

Project Name	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
ACE - Leases renewals	4	117	113	325	335
ACE - Community house and centre renewals	3	85	82	237	162
ACE - Art facility renewals	6	70	64	195	75
Library furniture and fitting renewals	0	34	34	95	91
Improvements (Stoney Homestead)	3	18	15	51	0
Community services (GoA)	17	326	309	903	664
Parks - Asset renewals	271	714	443	1,979	1,202
Playscape development	565	653	88	1,811	0
Locally driven initiatives (LDI Capex)	9	597	588	1,655	1,111
Sport development	66	352	286	976	645
Greenway and walkway development	329	276	(53)	765	0
Parks - Sports fields renewals	0	216	216	600	810
General park development	17	136	119	378	1,550
Parks - Coastal asset renewals	13	121	108	335	770
Leisure facility building renewals	0	92	92	256	30
Access coastal protection nourishment (Orewa beach)	189	54	(135)	150	0
Sportsfield (Metropark)	15	29	14	81	0
Browns Bay parking upgrades	0	24	24	66	0
HBC Leisure Centre extension	5	18	13	50	0
Mairangi Bay parking upgrades	0	11	11	30	0
Local park coastal structures renewals	(1)	0	1	0	0
Sportsfield renewals	(6)	0	6	0	0
Parks sport and recreation (GoA)	1,472	3,294	1,822	9,131	6,117
Total	1,488	3,617	2,129	10,034	6,781