

Local Board Financial Performance - Rodney as at September 2017

Financial Summary

Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Operating revenue (ABS)	38	59	(21)	237	237
Operating expenditure (ABS)	1,340	2,328	988	9,072	9,079
Operating expenditure (LDI)	287	268	(19)	1,714	1,622
Operating expenditure (LGS)	283	283	0	1,134	1,134
Net Cost of Service	1,873	2,820	947	11,683	11,598
Subsidies and grants for capital expenditure	68	0	68	0	0
Capital expenditure	1,344	4,128	2,784	11,445	6,379

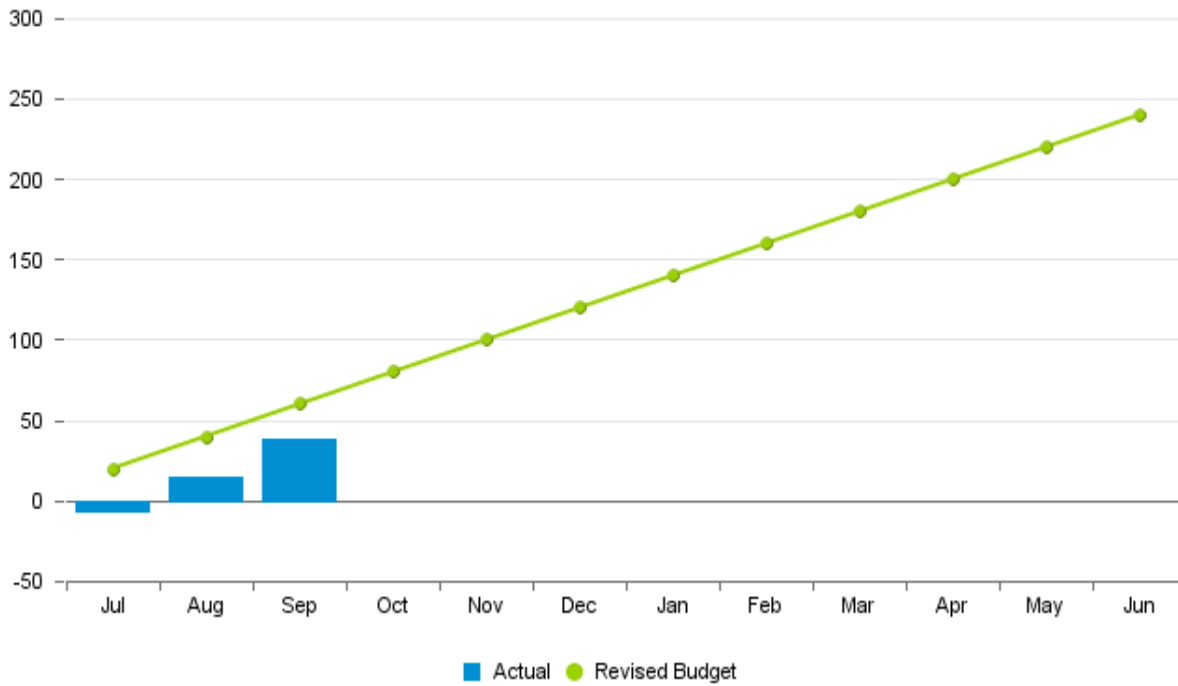
Rodney Local Board has invested \$1.3m in capital expenditure and \$1.9m net operating expenditure for the period ending 30 September 2017.

Currently, capital investment in Rodney is less than anticipated by budget. The majority of investment to for the quarter was in local parks activity (\$1.28m) with community services contributing \$65k. A number of major projects have commenced including Omaha Groynes and Kowhai Park toilet renewal. Other coastal projects have also commenced and the lighting project at Warkworth Showgrounds has been finalised. Locally Driven Initiative (LDI) capital projects have yet to commence.

Research is still continuing to identify the source of the \$68k subsidy.

The operating net cost of service has delivered 66% of revised budget.

Operating Revenue (\$000) for FY 2018

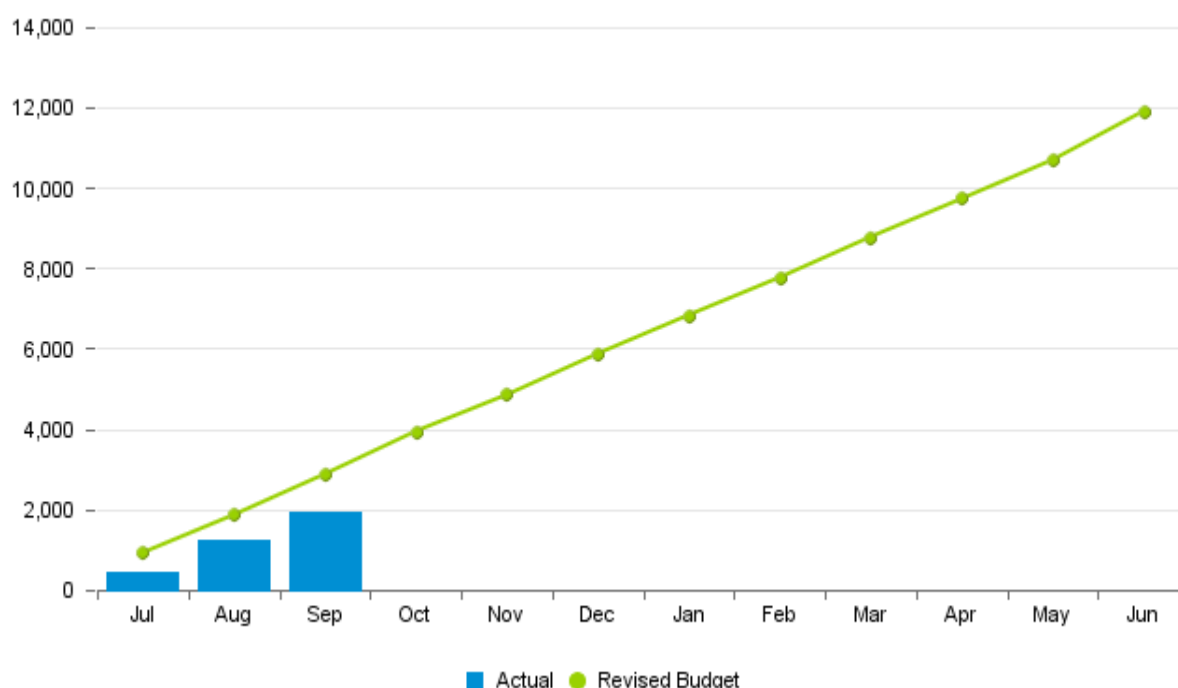


Operating Revenue

Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	35	59	(24)	237	237
Local parks, sport and recreation	2	0	2	0	0
Total Operating Revenue	37	59	(22)	237	237

Operating Revenue is under budget by 59% predominantly due to the revenue being less than anticipated in halls and community buildings – Kaukapakapa Hall, Wellsford Community Centre and Warkworth Masonic Hall. Some takings in Parks have offset the deficit. This will be monitored during the year to determine the probability of achieving the revised annual budget.

Operating Expenditure (\$000) for FY 2018



Operating Expenditure

Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	798	858	60	3,445	3,430
Local environmental management	29	33	4	362	362
Local governance	283	283	0	1,134	1,134
Local parks, sport and recreation	711	1,591	880	6,699	6,629
Local planning and development	90	115	25	280	280
Total Operating Expenditure	1,911	2,880	969	11,920	11,835

Operating Expenditure spent 66% of budget for the period ended 30 September 2017.

In Parks, sport and recreation, the ABS negative variance is predominantly due to Project 17 full facilities contract projections (\$870k). This is the initial distribution of costs for Project 17 between all 21 boards and it will take at least a year to collect enough data to accurately predict costs and relevant budgets for the Long Term plan. It is expected that over the 21 boards, there will be variances both over and under budget.

The LDI variance relates to one-off payments and expenses being delivered ahead of budget (Arts facility grant – 45k, consequential opex - \$173k) and being offset by negative year end expense reversals waiting for the relevant costs in the current year (\$46k), and projects yet to be delivered (Greenways plans – 45k, Parks strategic fund - \$15k and Revitalisation of town centres – 25k).

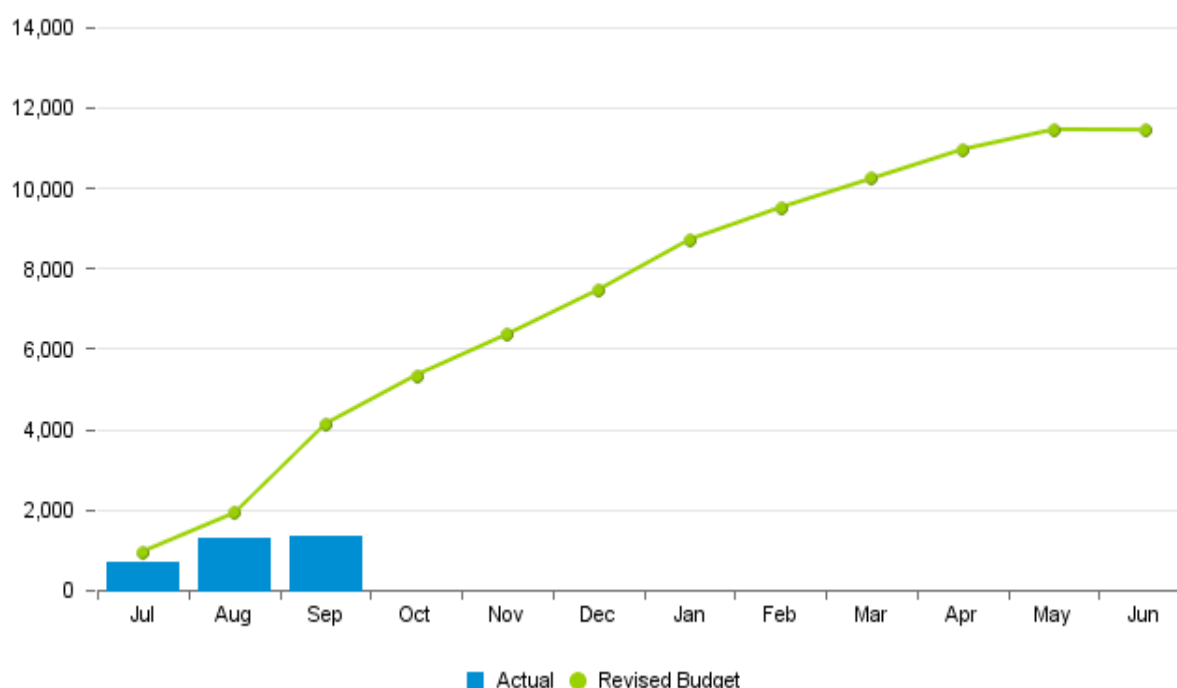
Locally Driven Initiatives (Operating Expenditure)

Net Cost of Service	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
ACE LDI Staff allocation	44	44	0	178	178
Additional support for volunteer libraries	0	1	1	2	2
ANZAC	0	0	0	18	18
Arts facility grants	60	15	(45)	60	60
Community engagement	0	4	4	15	15
Community placemaking initiatives	0	5	5	20	20
Community response operating fund	0	2	2	10	10
Feasibility study Kumeu arts centre	5	0	(5)	16	0
Fees and charges subsidy	0	4	4	15	15
Local civic functions	0	5	5	18	18
Local community grants	(22)	0	22	0	0
Local events fund	2	9	7	30	30
Total Local community services	89	88	(1)	381	366
Ecological Health	9	0	(9)	290	250
Environmental Grants administrator	0	0	0	0	40
Mahurangi river dredging	20	20	0	20	20
Total Local environmental management	29	20	(9)	310	310
Access open space needs Matakana Jubilee Park	(13)	0	13	0	0
Capital grants to the community for playspaces	5	0	(5)	0	0
Coastal environmental improvements	0	3	3	20	20
Community Parks Playspaces	0	8	8	50	50

Locally Driven Initiatives (Operating Expenditure)

Net Cost of Service	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Consequential opex for depreciation and maintenance re grants (Rodney)	23	5	(18)	31	31
Construct footpaths (AT)	150	23	(127)	150	150
Consultation re indoor sports Kumeu/Huapai/Helensville	0	5	5	30	30
Create challenging Playgrounds	0	2	2	10	10
Feasibility study for swimming pool	3	6	3	57	0
Greenways plans	2	47	45	310	310
LDI Volunteers parks	13	15	2	100	100
Parks improvements	(3)	0	3	0	0
Parks response fund	0	7	7	45	45
Parks strategic fund	0	15	15	100	100
Partner with community to design the upgrade of indoor facilities (Rodney)	0	2	2	20	0
Volunteer co-ordinator (Conservation volunteers)	(11)	0	11	0	0
Total Local parks, sport and recreation	170	135	(35)	923	846
Revitalisation of town centres	0	25	25	100	100
Total Local planning and development	0	25	25	100	100
Total	287	268	(19)	1,714	1,622

Capital Expenditure (\$000) for FY 2018



Capital Expenditure

Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	65	266	201	739	417
Local parks, sport and recreation	1,279	3,862	2,583	10,706	5,962
Total Capital Expenditure	1,344	4,128	2,784	11,445	6,379

Capital investment of \$1.3m is 33% of the proposed budget year to date. LDI projects have yet to begin.

The majority of investment was in parks, sport and recreation activity (\$1.28m) with delivery on Omaha Groynes renewal -\$420k, Kowhai Park toilet renewal -\$303k, Warkworth showgrounds (including lighting) - \$100K, Whangateau Harbour – \$54k, Helensville River Walkway Seawall – \$47k, Shelley Beach seawall – \$70k, Wilson Cement Works wall - \$46k and greenway and walkway development in Kowhai Park and Rautawhiri – \$41k.

In community services there were further costs relating to the renewal of the Warkworth Town Hall - \$45k.

Capital Expenditure: All Projects

Project Name	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local library renewals	2	138	136	382	240
Town Hall Upgrade (Warkworth)	45	54	9	150	0
ACE - Community house and centre renewals	18	46	28	127	97
Library furniture and fitting renewals	0	23	23	65	65
ACE - Leases renewals	0	5	5	15	15
Community services	65	266	201	739	417
Parks - Asset renewals	405	1,388	983	3,849	2,279
Parks - Coastal asset renewals	649	971	322	2,692	1,736
Locally driven initiatives (LDI Capex)	0	443	443	1,227	932
Sport development	32	387	355	1,073	495
Parks - Sports fields renewals	13	330	317	914	20
LDI funded local board initiatives	2	190	188	526	500
Greenway and walkway development	41	86	45	238	0
Showgrounds (Warkworth)	100	56	(44)	155	0
Mainstreet toilet upgrade	31	11	(20)	31	0
ACE - Leases renewals	1	0	(1)	0	0
Local library renewals	5	0	(5)	0	0
Parks sport and recreation	1,279	3,862	2,583	10,706	5,962
Total	1,344	4,128	2,784	11,445	6,379