

# Local Board Financial Performance - Albert-Eden as at December 2017

## Financial Summary

█ On Target 
 █ Under Review 
 █ Not Meeting Target

Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Operating revenue (ABS)	825	809	16	1,624	1,624
Operating revenue (LDI)	1	0	1	0	0
Operating expenditure (ABS)	6,469	5,799	(670)	11,370	10,956
Operating expenditure (LDI)	422	690	268	1,502	1,368
Operating expenditure (LGS)	572	572	0	1,144	1,144
<b>Net Cost of Service</b>	<b>6,636</b>	<b>6,253</b>	<b>(383)</b>	<b>12,392</b>	<b>11,845</b>

<b>Capital expenditure</b>	<b>5,887</b>	<b>12,033</b>	<b>6,146</b>	<b>17,509</b>	<b>12,170</b>
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### Year to date December results compared to revised budget

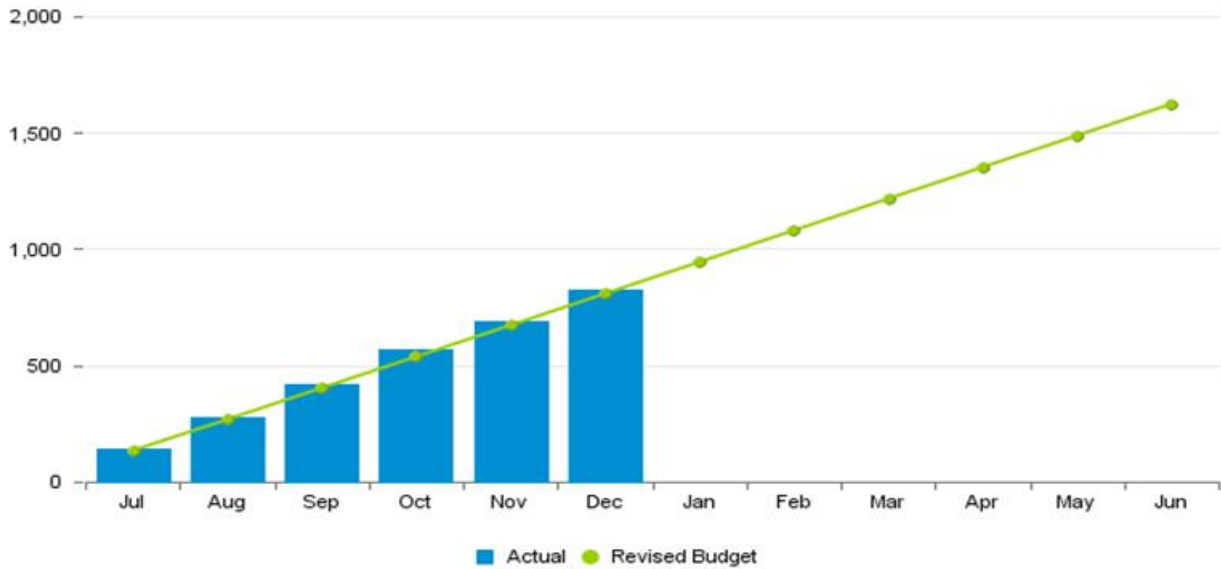
**Overall operating result** is 6% (\$383k) higher than budget.

**Operating revenue** is 2% (\$17k) above budget. Higher revenue from community halls and community centres offset lower revenue from sports fields.

**Operating expenditure** is 6% (\$402k) higher than budget. In Asset Based Services (ABS), expenditure is higher than budget by \$670k mainly in the facility parks contract. In Locally Driven Initiatives (LDI) expenditure is below budget by \$268k. Further discretionary grants will be allocated in the next six months and some projects are still in the planning stage.

**Capital expenditure delivery** is below budget by 51% (\$6.1m) mainly in renewals, LDI and growth funded projects.

### Operating Revenue (\$000) for FY 2018



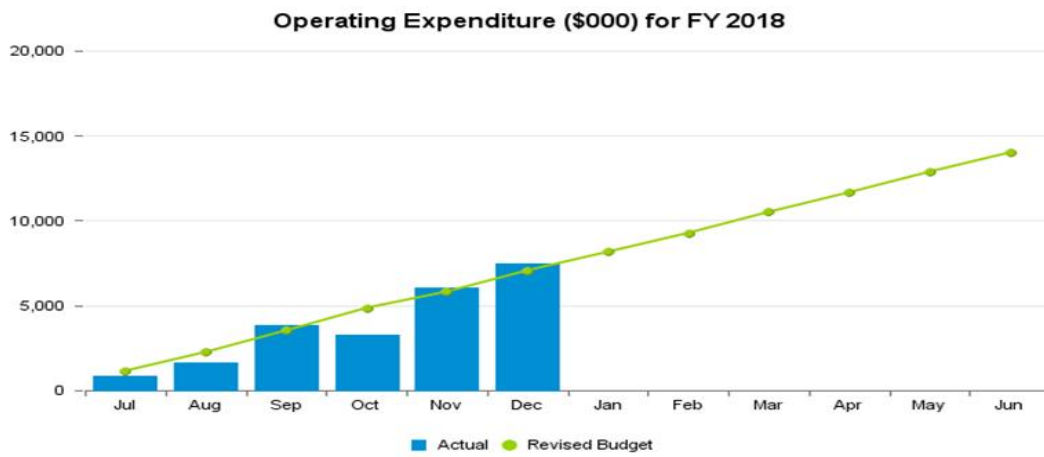
### Operating Revenue

█ On Target 
 █ Under Review 
 █ Not Meeting Target

Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	824	795	29	1,590	1,590
Local parks, sport and recreation	2	14	(12)	34	34
<b>Total Operating Revenue</b>	<b>826</b>	<b>809</b>	<b>17</b>	<b>1,624</b>	<b>1,624</b>

**Operating Revenue** is \$17k ahead of budget.

Revenue has exceeded budget by \$29k for venue hire, mainly in Mt Eden Memorial Hall and Western Spring Garden Community Hall and the cricket pavilion at Melville Park. In Local parks, sport and recreation, sports field charges for this financial year has been waived due to a policy change. The \$2k actual is from film revenue.



**Operating Expenditure**

On Target Under Review Not Meeting Target

Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	2,118	2,289	171	4,615	4,585
Local environmental management	17	24	7	85	85
Local governance	572	572	0	1,144	1,144
Local parks, sport and recreation	4,118	3,456	(662)	6,963	6,476
Local planning and development	638	720	82	1,209	1,179
<b>Total Operating Expenditure</b>	<b>7,463</b>	<b>7,061</b>	<b>(402)</b>	<b>14,016</b>	<b>13,469</b>

**Total Operating expenditure** is 6% (\$402k) higher than budget. In Asset Based Services (ABS), expenditure is higher than budget by \$670k mainly in the facility parks contract. In Locally Driven Initiatives (LDI) expenditure is below budget by \$268k. Further discretionary grants will be allocated in the next six months and some projects are still in the planning stage.

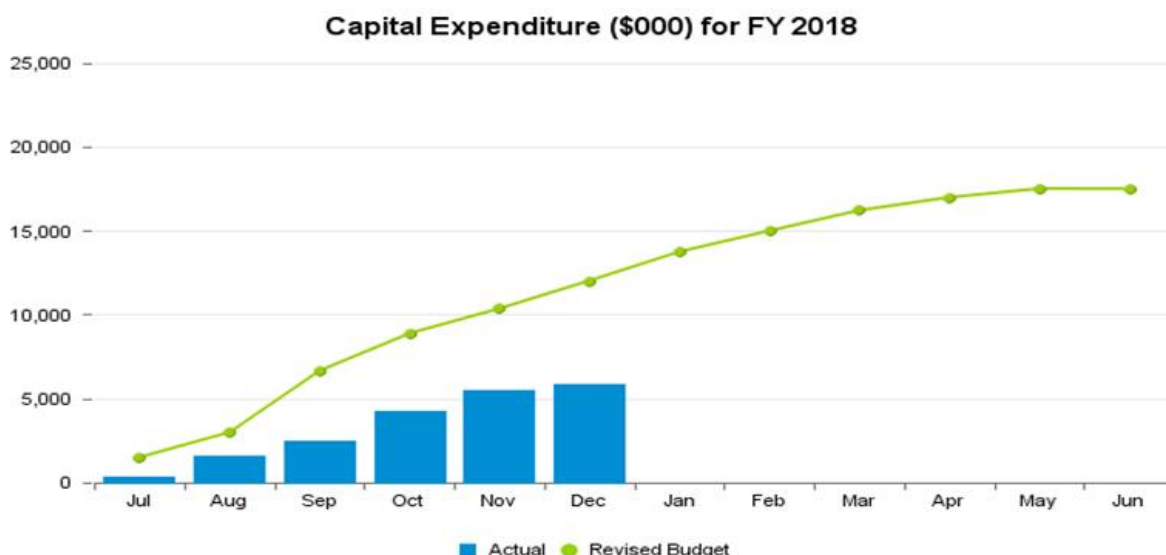
### Locally Driven Initiatives (Operating Expenditure)

Net Cost of Service	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
ACE LDI Staff allocation	97	97	0	194	194
ANZAC	1	0	(1)	15	15
Christmas events	0	18	18	18	18
Community Arts Programmes	60	42	(18)	85	85
Community engagement	5	10	5	20	20
Community event at Chamberlain Park	0	0	0	25	25
Community response operating fund	0	8	8	20	20
Community volunteer awards	0	0	0	0	3
Empowered communities	10	5	(5)	85	85
Local accommodation support fund	(2)	80	82	160	160
Local civic functions	5	13	8	23	20
Local community grants	66	54	(12)	108	108
Local economic development project	(4)	30	34	60	60
Local events fund	29	35	6	70	70
Local events - new event advertising	0	2	2	4	4
Mt Albert Anniversary	11	15	4	15	15
Older persons	1	0	(1)	0	0
Town centre revitalisation concept plan	0	15	15	30	0
<b>Total Local community services</b>	<b>278</b>	<b>424</b>	<b>146</b>	<b>932</b>	<b>902</b>
Stream enhancement (PO2311607)	2	2	0	13	13
Sustainability initiatives (PO2311615)	13	20	7	63	72
<b>Total Local environmental management</b>	<b>15</b>	<b>22</b>	<b>7</b>	<b>76</b>	<b>85</b>

Net Cost of Service	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Children learn to swim programme	0	8	8	20	20
Community facility upgrades CDAC	53	71	18	96	50
Coyle Park weed removal and clifftop restoration	6	0	(6)	0	0
Creating a Maori identity	2	4	2	10	10
Future giant tree programme	0	8	8	20	20
LDI Programme Events in local parks	7	6	(1)	15	15
LDI Volunteers parks	13	12	(1)	30	30
Local Park development programme opex	9	32	23	79	79
Mt Albert Aquatic safety improvement	15	6	(9)	15	15
Open space restoration programmes	2	0	(2)	0	0
Pa Harakeke planting and maintenance at Walmer Res	0	6	6	16	0
Sports and recreation facility investigation fund	0	8	8	20	0
<b>Total Local parks, sport and recreation</b>	<b>105</b>	<b>161</b>	<b>56</b>	<b>321</b>	<b>239</b>
ATEED retail centre data	0	0	0	0	18
Heritage Plan	0	35	35	70	70
Local economic development project	0	0	0	0	25
Locally Driven Initiatives (ATEED)	22	18	(4)	43	0
Maori Cultural heritage study	0	5	5	10	0
Town centre revitalisation concept plan	0	25	25	50	30
<b>Total Local planning and development</b>	<b>22</b>	<b>83</b>	<b>61</b>	<b>173</b>	<b>143</b>
<b>Total</b>	<b>421</b>	<b>690</b>	<b>269</b>	<b>1,502</b>	<b>1,368</b>

**Financial Year 2017 opex deferrals are listed below:**

	Specific project or programme	FY18
<b>Community Facilities</b>	<b>Identify and design upgrades to community facilities</b>	46,000
<b>CPO</b>	<b>Maori Cultural heritage study</b>	10,000
	<b>Town centre revitalisation concept plan</b>	50,000
<b>Parks, Sport and Rec</b>	<b>Pa Harakeke planting and maintenance at Walmer Reserve</b>	16,000
	<b>Sports and recreation facility investigation fund</b>	20,000
<b>Grand Total</b>		<b>142,000</b>



### Capital Expenditure

Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	299	1,108	809	1,710	645
Local parks, sport and recreation	3,335	6,975	3,640	10,641	8,285
Local planning and development	2,253	3,950	1,697	5,158	3,240
<b>Total Capital Expenditure</b>	<b>5,887</b>	<b>12,033</b>	<b>6,146</b>	<b>17,509</b>	<b>12,170</b>

Capital delivery expenditure up to December 2017 is behind budget by 51% (\$6.146m). The shortfall relates to renewals – town centre renewal, asset renewals, LDI capex and growth funded projects.

#### Town centre renewal (Mt Albert).

The project is progressing, stages 1 and 2 substantially complete with the stage 3 works starting in December and the final stage starting mid-January 2018. Works are subject to detailed planning to ensure all measures are taken to mitigate impact on businesses. Parking continues to be a key problem during and post completion.

#### LDI funded capex projects

These projects are at various stages - resource consent applications, design or physical work in progress.

#### Growth funded projects

- Nixon Park - new changing rooms and toilets is cancelled.
- Phyllis Reserve - Development Stage 2 is delayed with resource consent application in progress.
- Motu Manawa Marine Reserve - develop coastal boardwalk & Phyllis Reserve - earthworks to level cap and topsoil on field 3 are in progress.

Further details of capital delivery by projects are provided in the work programme 2017/2018 Q2 report.

## Capital Expenditure: All Projects

Project Name	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
LDI funded local board initiatives	0	528	528	809	297
ACE - Leases renewals	203	244	41	374	52
ACE - Community house and centre renewals	37	161	124	259	185
Local library renewals	21	85	64	131	111
Library furniture and fitting renewals	0	59	59	90	0
Community facility renewals	39	30	(9)	47	0
<b>Community services (GoA)</b>	<b>299</b>	<b>1,108</b>	<b>809</b>	<b>1,710</b>	<b>645</b>
Sport development	1,749	2,591	842	3,970	3,829
Parks - Asset renewals	501	1,432	931	2,194	1,337
Locally driven initiatives (LDI Capex)	429	968	539	1,483	988
LDI funded local board initiatives	16	757	741	1,160	1,160
General park restoration (SH16/20)	331	282	(49)	432	158
Development Phyllis Reserve (SH16/20)	117	196	79	300	0
Greenway and walkway development	23	176	153	270	140
Leisure facility building renewals	12	170	158	260	100
Parks - Coastal asset renewals	128	159	31	243	400
Toilets (Fowlds Park)	2	111	109	169	0
Alba Road parking upgrades (RF)	0	85	85	85	0
Improvements to Waterview reserves (SH16/20)	30	47	17	72	174
Various parks projects - AT funded	(3)	2	5	3	0
Local improvement projects (LIPS)	1	0	(1)	0	0
<b>Parks sport and recreation (GoA)</b>	<b>3,335</b>	<b>6,975</b>	<b>3,640</b>	<b>10,641</b>	<b>8,285</b>
Town centre renewal (Mt Albert)	2,248	3,898	1,650	5,158	1,815
Town centre transformation	6	51	45	0	1,425
<b>Planning (GoA)</b>	<b>2,253</b>	<b>3,950</b>	<b>1,697</b>	<b>5,158</b>	<b>3,240</b>
<b>Total</b>	<b>5,890</b>	<b>12,032</b>	<b>6,142</b>	<b>17,509</b>	<b>12,171</b>