

Rodney Local Board Financial Performance to 31 December 2017

Financial Summary

█ On Target
 █ Under Review
 █ Not Meeting Target

Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Operating revenue (ABS)	102	118	(16)	237	237
Operating expenditure (ABS)	2,952	4,991	2,039	10,165	9,079
Operating expenditure (LDI)	408	592	184	1,739	1,622
Operating expenditure (LGS)	567	567	0	1,134	1,134
Net Cost of Service	3,824	6,031	2,207	12,801	11,598
Subsidies and grants for capital expenditure	0	0	0	0	0
Capital expenditure	3,002	7,470	4,468	11,445	6,379

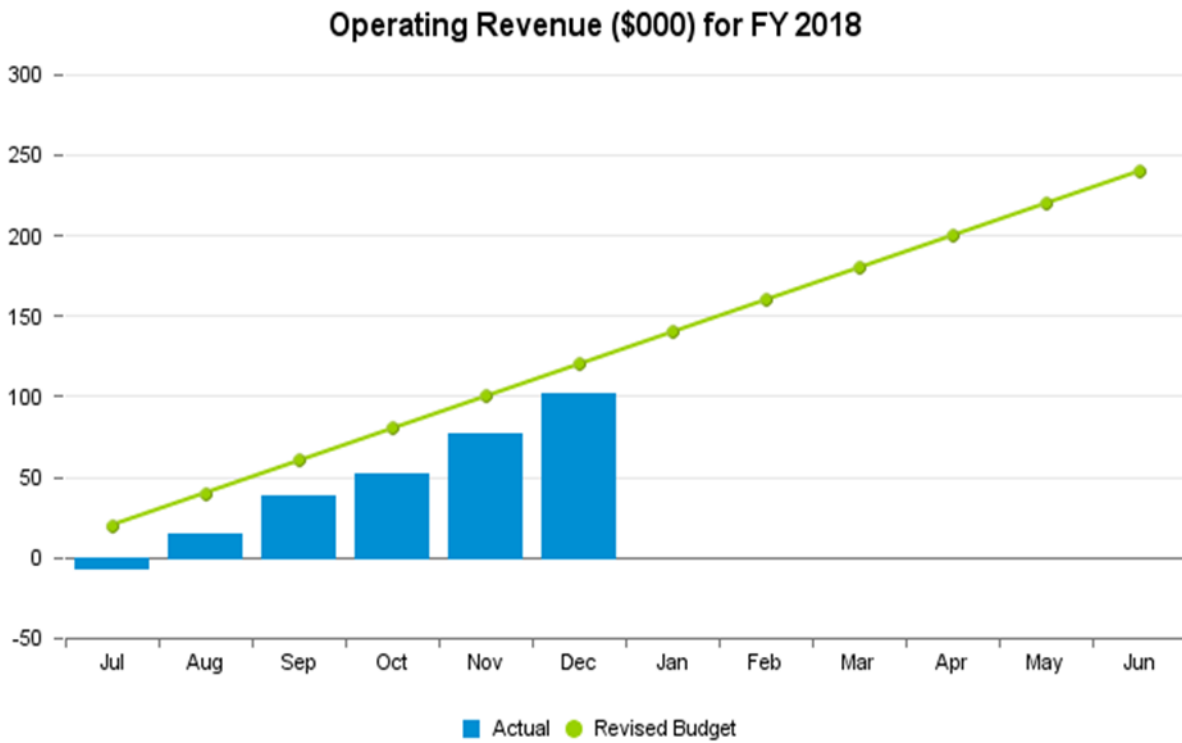
The Rodney Local Board has invested \$3.0m in capital expenditure and \$3.8m in net operating expenditure for the year to date at 31 December 2017.

Net cost of service is \$2.2m below budget for the year. The underspend in asset based services expenditure of \$2.0m relates to projects in the Parks, Sports and Recreation activity. From the local boards' Locally Driven Initiatives (LDI) funding, the majority of projects have now commenced and projects with some risk to delivery are identified in the operating expenditure section.

Revenue is slightly behind budget for the year to date and is likely to be on target for the full financial year.

The majority of the capital investment so far this financial year has occurred in the Parks, Sport and Recreation activity (\$2.9m). There have been a number of projects identified with a risk to delivery in 2017/18 and these are highlighted in the work programme update to 31 December 2017.

Operating Revenue



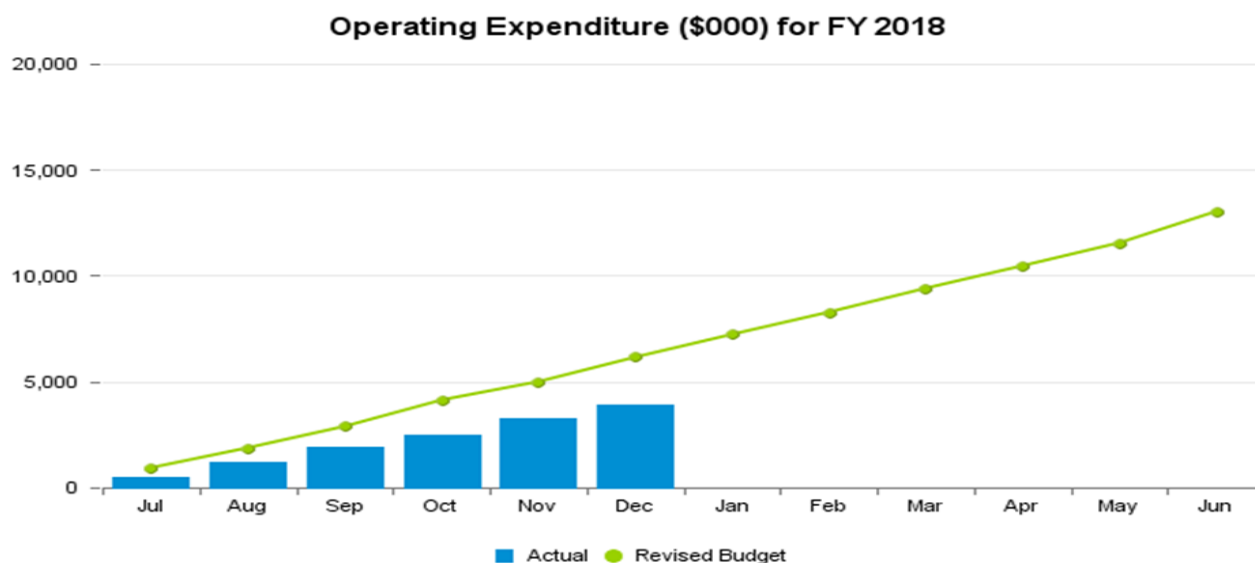
Operating Revenue

█ On Target
 █ Under Review
 █ Not Meeting Target

Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	101	118	(17)	237	237
Local parks, sport and recreation	1	0	1	0	0
Total Operating Revenue	102	118	(16)	237	237

Operating revenue is slightly behind budget for the year to date. There are small unders/overs at various community facilities and libraries across the local board area.

Operating Expenditure



Operating Expenditure

█ On Target
 █ Under Review
 █ Not Meeting Target

Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	1,646	1,862	216	3,795	3,430
Local environmental management	37	66	29	362	362
Local governance	567	567	0	1,134	1,134
Local parks, sport and recreation	1,515	3,500	1,985	7,542	6,629
Local planning and development	154	154	0	205	280
Total Operating Expenditure	3,919	6,149	2,230	13,038	11,835

The overall operating expenditure variance is \$2.2m below budget for the year to date.

Locally driven initiative funded projects are \$184k below budget. The majority of LDI projects are underway however there are a number of projects that need monitoring to ensure delivery by 30 June. These include the feasibility study for a swimming pool, greenways plans, the parks strategic fund and revitalisation of town centres.

The underspend in operating expenditure is mainly due to projects in asset based services in the Parks, Sport and Recreation activity. There was an expectation of budget variances under the new Project 17 full facility maintenance contracts until baselines at local board level are established at the end of this financial year. The trend may continue through the year and will be monitored by the community facilities department for any budget movements that are required.

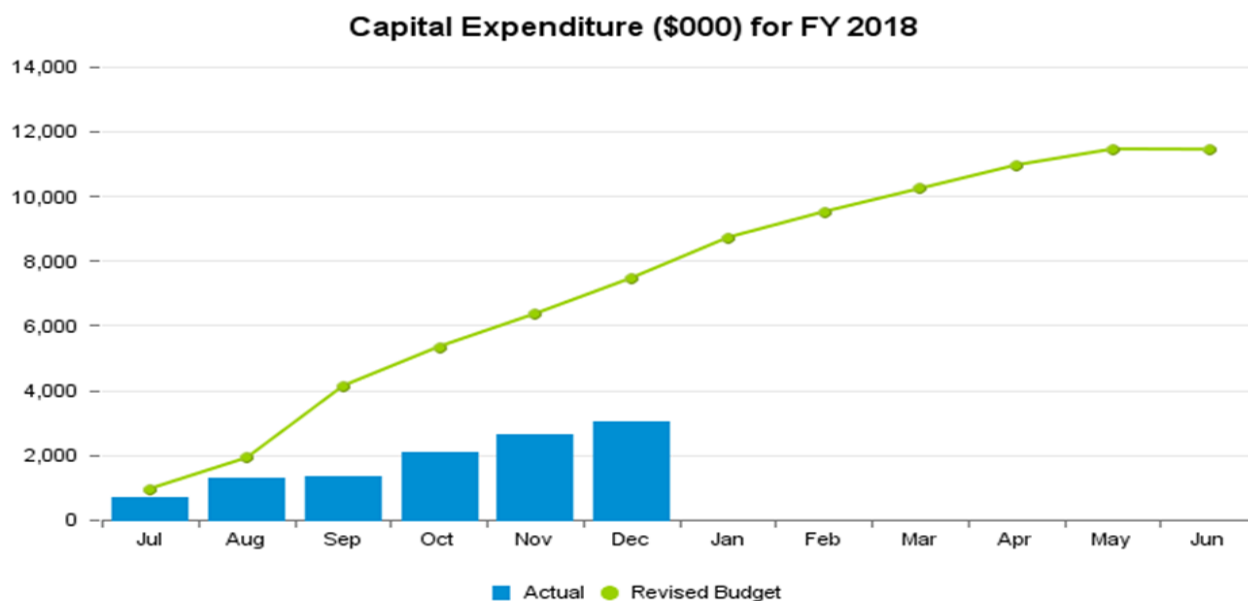
The detailed LDI expenditure by project for the period to 31 December 2017 is reflected in the following schedule.

Locally Driven Initiatives Expenditure – All Projects

Net Cost of Service	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
ACE LDI Staff allocation	89	89	0	178	178
Additional support for volunteer libraries	0	1	1	2	2
ANZAC	0	0	0	18	18
Arts facility grants	60	30	(30)	60	60
Community engagement	0	8	8	15	15
Community placemaking initiatives	1	10	9	20	20
Community response operating fund	0	5	5	10	10
Feasibility study Kumeu arts centre	5	0	(5)	16	0
Fees and charges subsidy	15	8	(7)	15	15
Local civic functions	1	9	8	18	18
Local events fund	6	15	9	30	30
Total Local community services	177	224	47	382	366
Ecological Health	17	20	3	290	250
Environmental Grants administrator	0	0	0	0	40
Mahurangi river dredging	20	20	0	20	20
Total Local environmental management	37	40	3	310	310
Arboriculture improvements	0	13	13	40	0
Coastal environmental improvements	3	8	5	20	20
Community Parks Playspaces	0	20	20	50	50
Consequential opex for depreciation and maintenance re grants (Rodney)	23	12	(11)	31	31
Construct footpaths (AT)	150	0	(150)	150	150
Consultation re indoor sports Kumeu/Huapai/Helensville	0	12	12	30	30
Create challenging Playgrounds	0	4	4	10	10
Feasibility study for swimming pool	1	23	22	57	0
Greenways plans	5	124	120	310	310

Net Cost of Service	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
LDI Volunteers parks	10	40	30	100	100
Parks response fund	0	5	5	5	45
Parks strategic fund	2	40	38	100	100
Partner with community to design the upgrade of indoor facilities (Rodney)	0	8	8	20	0
Total Local parks, sport and recreation	195	309	114	923	846
Locally Driven Initiatives (ATEED)	0	19	19	25	0
Revitalisation of town centres	0	50	50	100	100
Total Local planning and development	0	69	69	125	100
Total	408	592	184	1,739	1,622

Capital Expenditure



Capital Expenditure

Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	135	482	347	739	417
Local parks, sport and recreation	2,867	6,988	4,121	10,706	5,962
Total Capital Expenditure	3,002	7,470	4,468	11,445	6,379

The Rodney Local Board capital delivery is currently at 40% against a \$7.5m budget for the year to date. Capital projects underway include the Shelly Beach Seawall, Omaha Groyne Stage 3 and various other coastal asset renewals, fields 1 and 2 and netball lighting at Warkworth Showgrounds, Riverhead War Memorial sand field renewals, Huapai Domain sand field renewals, Kowhai Park toilet renewal and a playground renewal at William Fraser Reserve.

As there is still a large portion of the 3 year LDI Capex funding unspent, any remaining balance can be carried forward into 2018/19 if projects are not completed by 30 June.

There have been a number of projects identified with a risk to delivery in 2017/18 and these are highlighted in the work programme update appendix to this report. Projects include various seawall renewals, town centre improvements, Warkworth public toilet renewal and various walkways renewals.

The detailed capital expenditure by project for the period to 31 December 2017 is reflected in the following schedule.

Capital Expenditure – all projects

Project Name	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local library renewals	43	249	206	382	240
Town Hall Upgrade (Warkworth)	57	98	41	150	0
ACE - Community house and centre renewals	51	83	32	127	97
Library furniture and fitting renewals	2	42	40	65	65
ACE - Leases renewals	1	10	9	15	15
Community services	155	482	327	739	417
Parks - Asset renewals	696	2,512	1,816	3,849	2,279
Parks - Coastal asset renewals	1,023	1,757	734	2,692	1,736
Locally driven initiatives (LDI Capex)	0	801	801	1,227	932
Sport development	411	700	289	1,073	495
Parks - Sports fields renewals	408	596	188	914	20
LDI funded local board initiatives	33	344	311	526	500
Greenway and walkway development	116	156	40	238	0
Showgrounds (Warkworth)	129	101	(28)	155	0
Mainstreet toilet upgrade	33	20	(13)	31	0
Parks sport and recreation	2,849	6,988	4,138	10,706	5,962
Total	3,003	7,469	4,466	11,445	6,379
Subsidies and grants	0	0	0	0	0