

Upper Harbour Local Board Financial Performance to 31 December 2017

Financial Summary

█ On Target
 █ Under Review
 █ Not Meeting Target

Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Operating revenue (ABS)	973	1,233	(260)	2,465	2,465
Operating expenditure (ABS)	4,917	5,191	274	10,271	10,278
Operating expenditure (LDI)	387	387	0	961	951
Operating expenditure (LGS)	542	542	0	1,085	1,085
Net Cost of Service	4,873	4,888	15	9,851	9,849
Subsidies and grants for capital expenditure	0	0	0	0	0
Capital expenditure	2,260	4,002	1,742	6,739	5,837

The Upper Harbour Local Board has invested \$2.3m in capital expenditure and \$4.9m in net operating expenditure for the year to date at 31 December 2017.

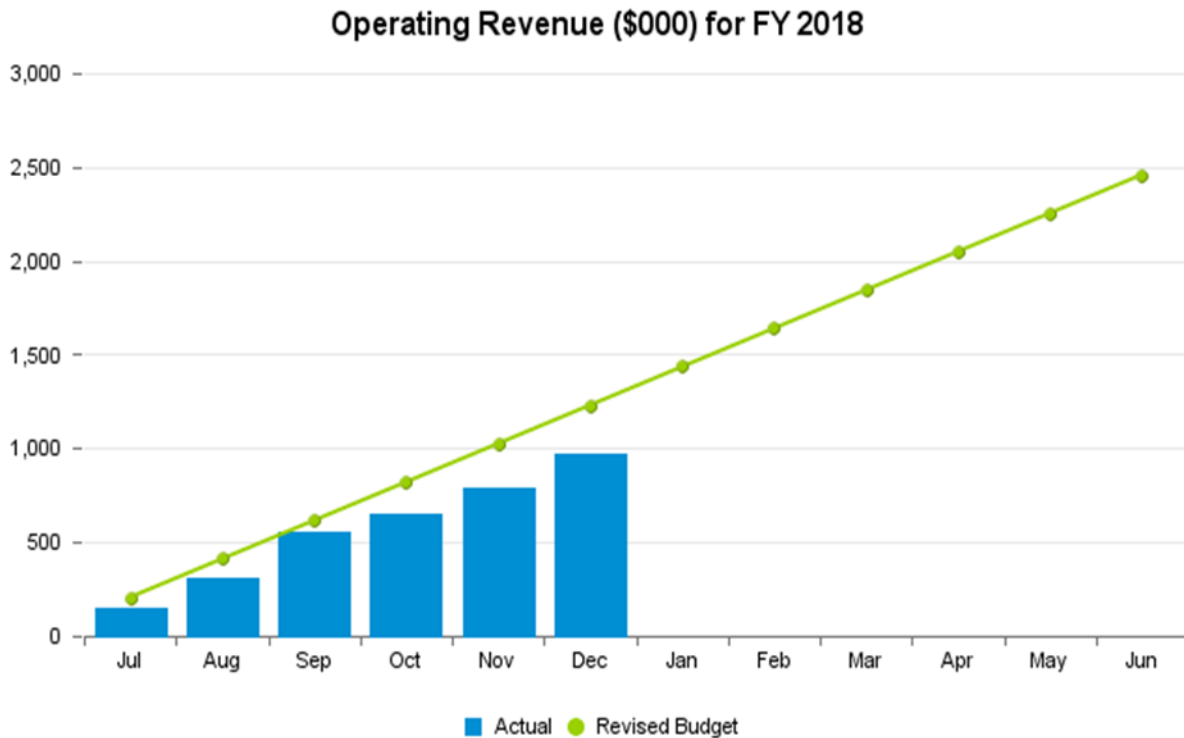
Net cost of service is \$15k behind budget for the year. The underspend in asset based services expenditure of \$274k related to projects in the Parks, Sports and Recreation activity.

From the local boards' Locally Driven Initiatives (LDI) funding, the majority of projects are underway and on track to be completed during the year. In the first 6 months, the board allocated \$65k from their community grants fund and has \$91k remaining to allocate for the rest of the financial year.

Revenue is slightly behind budget for the year to date and relates to the Albany Stadium Pool.

The majority of the capital investment so far this financial year has occurred in the Community Services activity (\$1m) with \$800k spent in the Planning and Development activity. There have been no major risks to the delivery of projects identified to 31 December 2017.

Operating Revenue



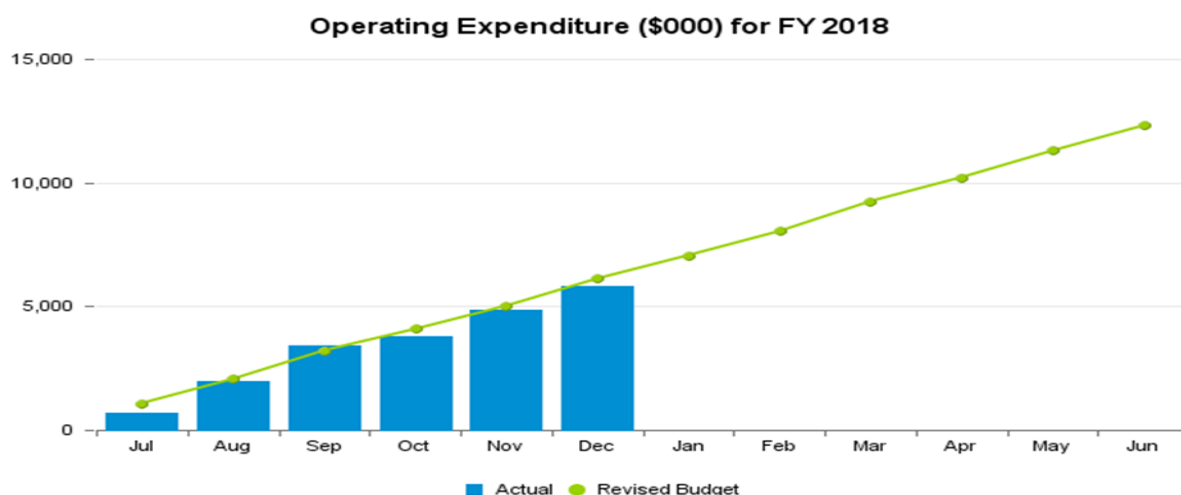
Operating Revenue

█ On Target
 █ Under Review
 █ Not Meeting Target

Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	43	27	16	55	55
Local parks, sport and recreation	930	1,205	(275)	2,411	2,411
Total Operating Revenue	973	1,232	(259)	2,466	2,466

Operating revenue is behind budget for the year to date. This relates to the Albany Stadium Pool in both the fitness and aquatics areas due to a closure of facilities for a period during the first half of the financial year.

Operating Expenditure



Operating Expenditure

█ On Target
 █ Under Review
 █ Not Meeting Target

Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	1,370	1,304	(66)	2,740	2,730
Local environmental management	94	103	9	197	197
Local governance	542	542	0	1,085	1,085
Local parks, sport and recreation	3,286	3,607	321	7,486	7,493
Local planning and development	554	563	9	809	809
Total Operating Expenditure	5,846	6,119	273	12,317	12,314

The overall operating expenditure variance is \$273k below budget for the year to date.

Locally driven initiative funded projects are right on budget to date with the majority of projects underway and on track to be completed during the year. In the first 6 months, the board allocated \$65k from their community grants fund and has \$91k remaining to allocate for the rest of the financial year. Community placemaking initiatives, Albany Coco programmes and environmental initiatives have all progressed well in the first 6 months.

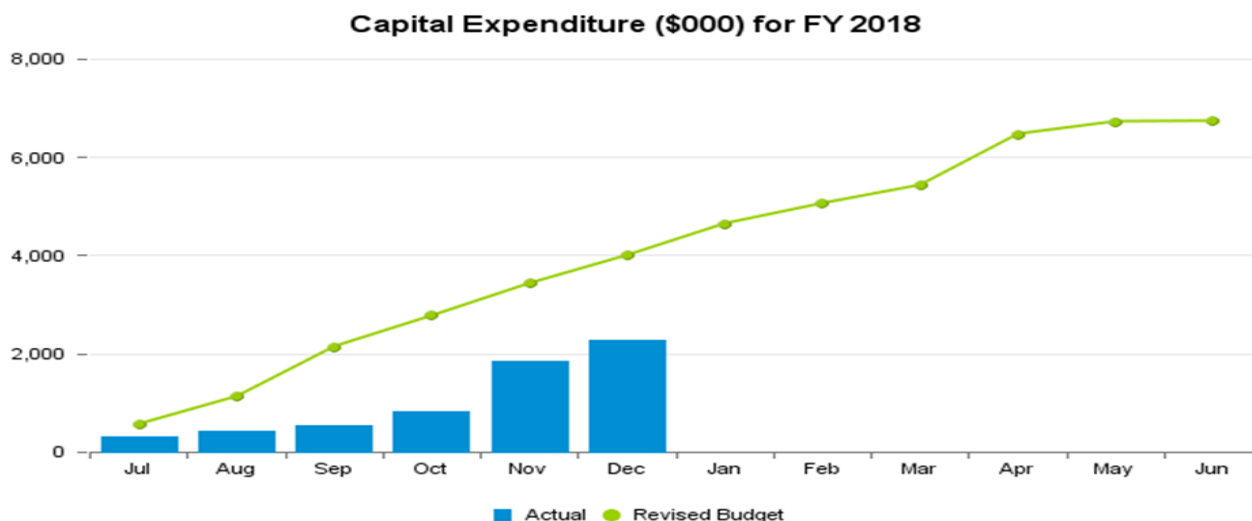
The underspend in operating expenditure is mainly due to projects in asset based services. There was an expectation of budget variances under the new Project 17 full facility maintenance contracts until baselines at local board level are established at the end of this financial year. The trend may continue through the year and will be monitored by the community facilities department for any budget movements that are required.

The detailed LDI expenditure by project for the period to 31 December 2017 is reflected in the following schedule.

Locally Driven Initiatives Expenditure – All Projects

Net Cost of Service	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
ACE LDI Staff allocation	88	88	0	176	176
Albany Coco	60	0	(60)	60	60
ANZAC	0	0	0	10	10
Community placemaking initiatives	80	44	(36)	88	88
Event partnership	19	9	(10)	19	19
Inclusion and diversity	0	10	10	20	20
Local civic functions	1	5	4	20	10
Local community grants	53	78	25	156	156
Maori responsiveness	0	3	3	5	5
Movies in parks local	0	0	0	36	36
Youth programmes community development	12	12	0	25	25
Total Local community services	312	249	(63)	614	604
Environment response fund	41	25	(16)	50	50
Industry Pollution Prevention Programme	0	20	20	20	20
Sustainable Schools Project	2	5	3	20	20
Total Local environmental management	43	50	7	90	90
LDI Volunteers parks	15	16	1	40	40
Local parks art work maintenance	0	3	3	8	8
Parks maintenance - reserve planting	0	8	8	20	20
Parks strategic fund	16	52	36	130	130
Tennis Northern operational grant	0	0	0	30	30
Total Local parks, sport and recreation	31	79	48	228	228
Planning and development response fund	0	9	9	17	17
Support international education providers	0	0	0	10	10
Young Enterprise Scheme	0	0	0	2	2
Total Local planning and development	0	9	9	29	29
Total	387	387	0	961	951

Capital Expenditure



Capital Expenditure

Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	1,034	1,317	283	2,017	3,147
Local parks, sport and recreation	385	2,550	2,165	3,907	2,690
Local planning and development	841	135	(706)	815	0
Total Capital Expenditure	2,260	4,002	1,742	6,739	5,837

The Upper Harbour Local Board capital delivery is 34% to date against a \$6.7m total budget for the 2017/2018 year. Capital projects underway include Hobsonville Corridor Reserves, Community House development at Hobsonville Point, Albany Community Hub, facility renewals at Albany Village Hall and Sunderland Lounge, and surface renewal at Bay City Park.

From the LDI Capex fund, there is still a portion of the 3 year LDI Capex funding unallocated, the majority of this balance has been rolled into 2018/19 and is still available for future allocation to projects.

The detailed capital expenditure by project for the year to date to 31 December 2017 is reflected in the following schedule.

Capital Expenditure – all projects

Project Name	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Community house development (Hobsonville Point)	684	1,026	342	1,572	1,900
Community hub (Albany)	260	195	(65)	298	1,087
ACE - Community house and centre renewals	90	96	6	147	74
Local library renewals	0	0	0	0	86
Community services	1,034	1,317	283	2,017	3,147
Parks - Asset renewals	223	1,251	1,028	1,917	1,415
Sport development	76	734	658	1,124	120
Locally driven initiatives (LDI Capex)	25	224	199	344	460
Parks - Coastal asset renewals	11	210	199	321	245
General park development	17	115	98	176	450
Parks - Sports fields renewals	0	16	16	25	0
Leisure facility equipment renewals	2	0	(2)	0	0
Playscape development	4	0	(4)	0	0
Stadium Pool (Albany)	26	0	(26)	0	0
Parks sport and recreation	385	2,550	2,165	3,907	2,690
Reserves one two and three PC14 (Hobsonville Corridor)	841	135	(706)	815	0
Planning	841	135	(706)	815	0
Total	2,259	4,002	1,743	6,739	5,837
Subsidies and grants	0	0	0	0	0