

## Financial Performance

Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Operating revenue (ABS)	901	947	(46)	1,750	1,750
Operating expenditure (ABS)	5,301	5,390	89	9,723	9,542
Operating expenditure (LDI)	735	844	109	1,545	1,345
Operating expenditure (LGS)	521	521	0	1,041	1,041
<b>Net Cost of Service</b>	<b>5,656</b>	<b>5,807</b>	<b>151</b>	<b>10,560</b>	<b>10,178</b>

<b>Capital expenditure</b>	<b>1,275</b>	<b>3,558</b>	<b>2,283</b>	<b>5,454</b>	<b>9,667</b>
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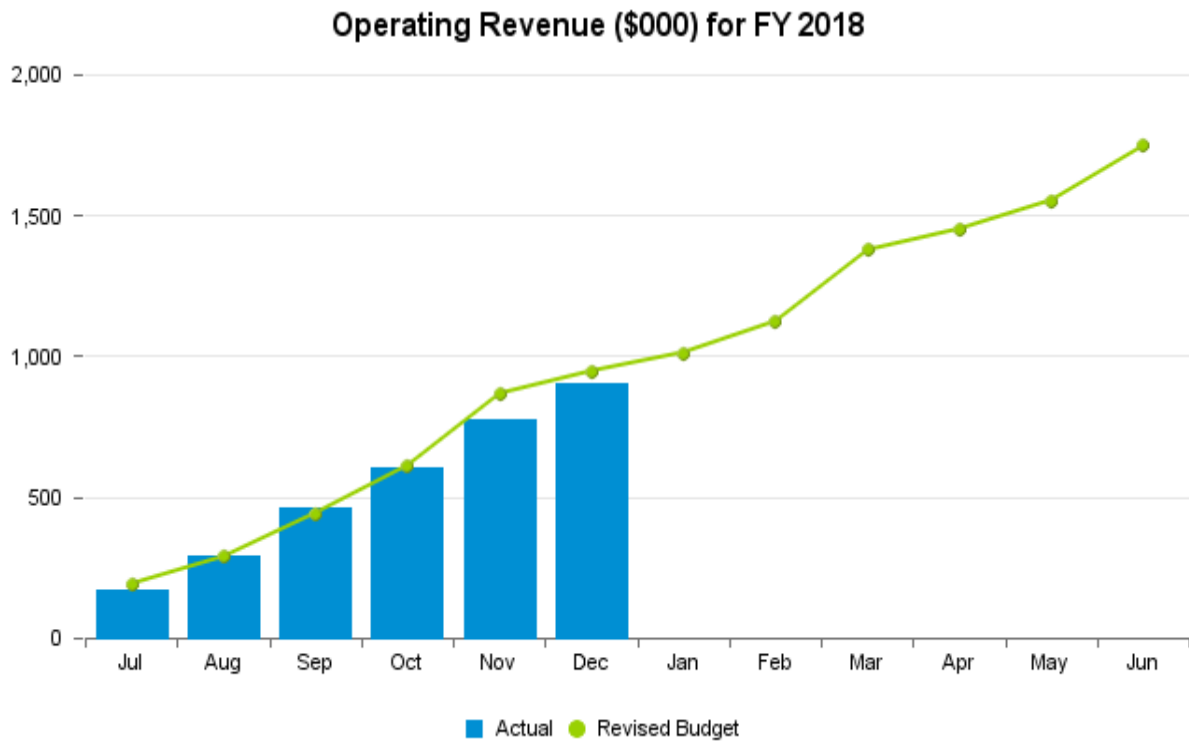
Devonport-Takapuna local board's net cost of service to the end of December 2017 was \$5.7m, below budget by \$151k.

Asset based services expenditure and revenue are in line with budget with minor variances when comparing actual with the year to date budget. Takapuna Leisure Centre's revenue was slightly off its half year target, but the centre is on track to meet objectives for the year.

The \$89k variance in locally driven expenditure is mainly due to grants related to the Korean Garden and Shore Coast Tourism projects. The Korean Garden project is still in planning stages while the funding agreement for Shore Coast Tourism has been finalised.

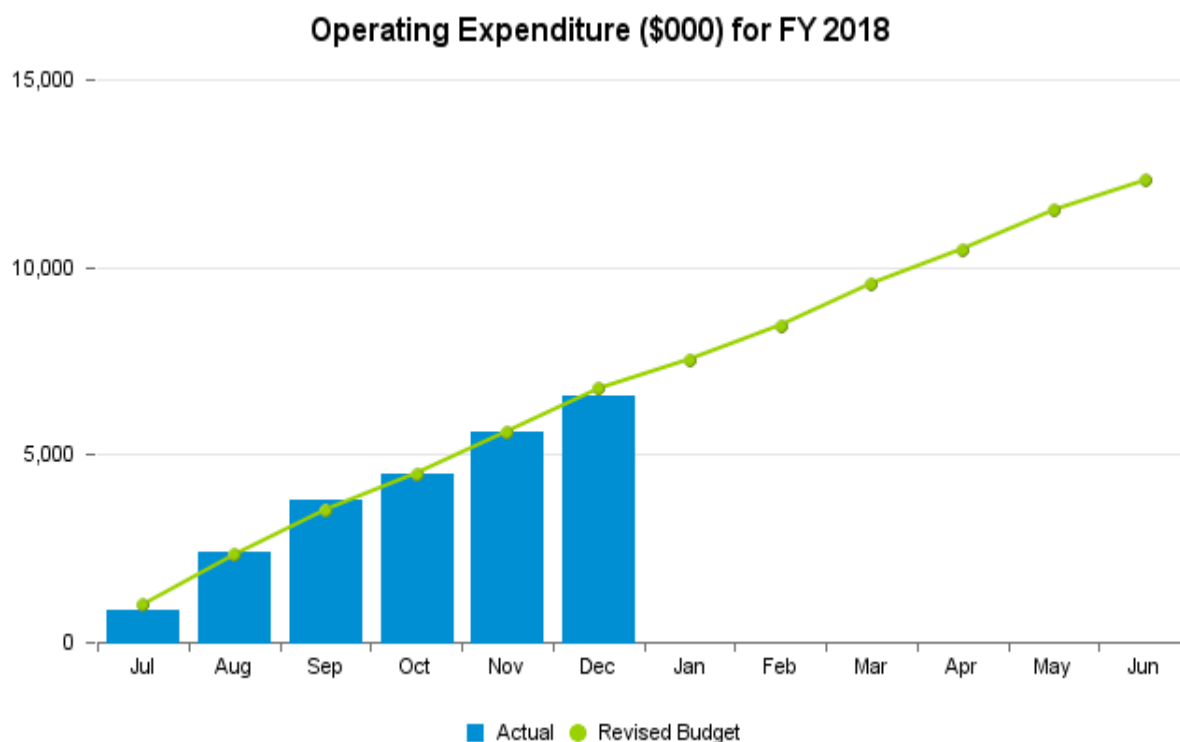
Capital investment in the quarter was \$1.3m, a \$2.3m variance below budget. The large variance is due to many projects still in the planning phase where the budget assumed physical build would have commenced. The landscaping works at Fort Takapuna will be tendered for in the third quarter. Takapuna Library air conditioning requirements and specifications are still being worked through with the consultant. The combined variance for these two projects at the end of the quarter is over \$600k. Takapuna beach coastal renewals as well as the main wall renewal at Narrowneck will be tendered for in the third quarter. The Healthy Waters component of the upgrade at Sunnynook Park is on schedule which will be followed by works on the number four top field and drainage and lighting. Physical works for improvements of Lyford Reserve tracks that the board is funding from its discretionary budget is planned for the third quarter as well. The third and fourth quarters should see actual expenditure come more into line with the budget as projects enter the construction phase.

## Operating Revenue



Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	139	125	14	251	251
Local parks, sport and recreation	762	822	(60)	1,499	1,499
<b>Total Operating Revenue</b>	<b>901</b>	<b>947</b>	<b>(46)</b>	<b>1,750</b>	<b>1,750</b>

## Operating Expenditure



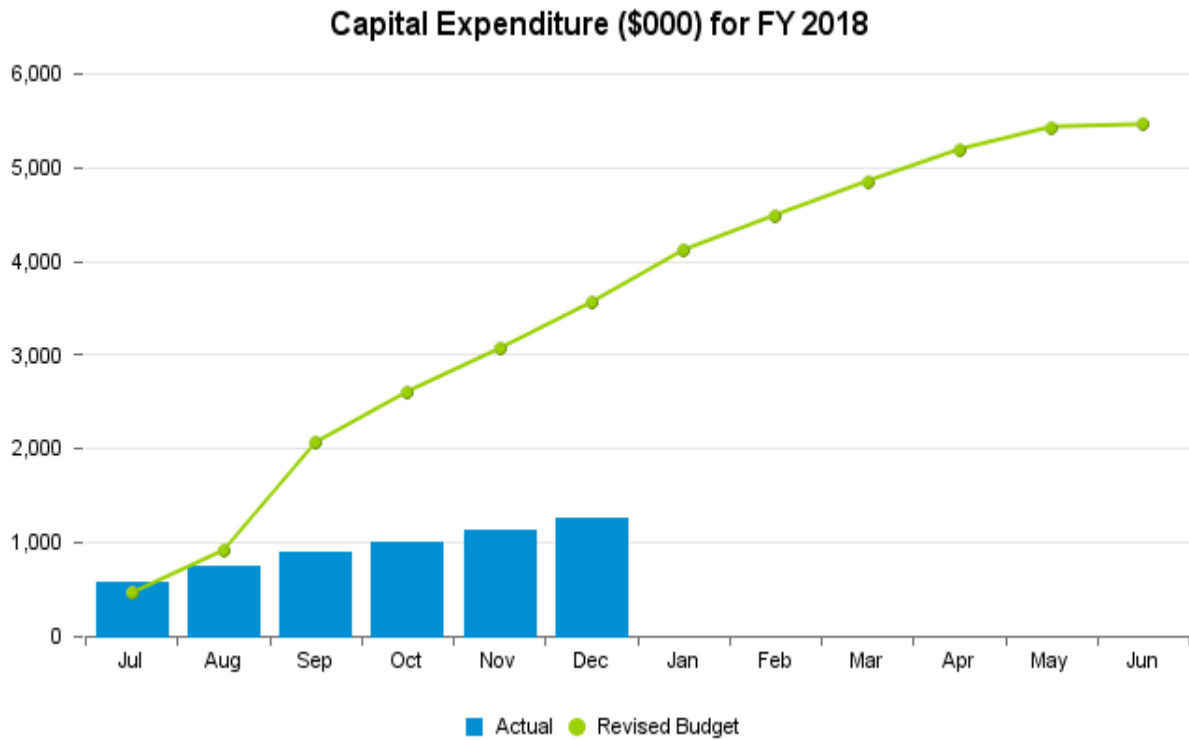
Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	2,449	2,462	13	4,337	4,282
Local environmental management	30	30	0	50	50
Local governance	521	521	0	1,041	1,041
Local parks, sport and recreation	2,905	3,022	117	5,811	5,480
Local planning and development	653	720	67	1,070	1,075
<b>Total Operating Expenditure</b>	<b>6,558</b>	<b>6,755</b>	<b>197</b>	<b>12,309</b>	<b>11,928</b>

## LDI Expenditure – All Projects

Net Cost of Service	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
ACE LDI Staff allocation	96	96	0	191	107
ANCAD	50	50	0	50	50
ANZAC	0	0	0	30	30
Takapuna Camping Ground EOI process	(1)	0	1	50	84
Devonport historical and museum society	20	20	0	20	20
Devonport peninsular trust	140	140	0	140	140
Event partnership	0	15	15	29	29
Extended Library hours	19	37	18	74	74
Inclusion and diversity	0	5	5	10	10
Local civic functions	2	5	3	10	5
Local community grants	191	138	(53)	276	276
Maori responsiveness	0	8	8	15	15
North Shore Brass	17	17	0	17	17
Takapuna community facilities trust	150	75	(75)	150	150
Visitor information centre scoping	0	3	3	6	6
Youth Council	0	0	0	1	1
Youth programmes community development	3	10	7	20	20
<b>Total Local community services</b>	<b>687</b>	<b>618</b>	<b>(69)</b>	<b>1,089</b>	<b>1,034</b>
Environment response fund	30	30	0	50	50
<b>Total Local environmental management</b>	<b>30</b>	<b>30</b>	<b>0</b>	<b>50</b>	<b>50</b>
Barry's Point reserve development plan	1	8	7	20	20

Net Cost of Service	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
LDI Volunteers parks	3	18	15	45	45
Korean Garden Grant	0	60	60	150	0
Parks response fund	(1)	8	9	20	20
Takapuna Beach Reserve feasibility	0	20	20	50	50
Top Up ABS: Street garden maintenance	0	6	6	13	13
<b>Total Local parks, sport and recreation</b>	<b>4</b>	<b>120</b>	<b>116</b>	<b>298</b>	<b>148</b>
Heritage Awards	0	0	0	0	5
Planning and development response fund	15	30	30	78	78
Shore Coast Tourism	0	0	0	30	30
<b>Total Local planning and development</b>	<b>15</b>	<b>75</b>	<b>60</b>	<b>108</b>	<b>113</b>
<b>Total</b>	<b>735</b>	<b>844</b>	<b>109</b>	<b>1,545</b>	<b>1,345</b>

## Capital Expenditure



Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	270	1,008	738	1,544	1,227
Local parks, sport and recreation	679	2,173	1,494	3,329	5,374
Local planning and development	311	377	66	581	3,066
<b>Total Capital Expenditure</b>	<b>1,275</b>	<b>3,558</b>	<b>2,283</b>	<b>5,454</b>	<b>9,667</b>

## Capital Expenditure – all projects

Project Name	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local library renewals	18	487	469	746	665
Fort Takapuna Heritage Project	28	224	196	343	0
ACE - Community house and centre renewals	171	108	(63)	166	25
ACE - Art facility renewals	32	97	65	148	423
ACE - Leases renewals	22	93	71	142	115
<b>Community services (GoA)</b>	<b>270</b>	<b>1,008</b>	<b>738</b>	<b>1,544</b>	<b>1,227</b>
Parks - Coastal asset renewals	89	573	484	878	0
Parks - Asset renewals	332	562	230	861	2,149
Sport development	205	484	279	742	1,785
Locally driven initiatives (LDI Capex)	26	391	365	599	858
Greenway and walkway development	37	76	39	117	550
Parks - Sports fields renewals	4	54	50	82	32
Leisure facility building renewals	1	33	32	50	0
<b>Parks sport and recreation (GoA)</b>	<b>694</b>	<b>2,173</b>	<b>1,479</b>	<b>3,329</b>	<b>5,374</b>
Board walk ext and marine sq upgrade (Devonport)	205	227	22	227	0
Road revitalisation (Takapuna Centre - Hurstmere)	106	150	44	354	3,066
<b>Planning (GoA)</b>	<b>311</b>	<b>377</b>	<b>66</b>	<b>581</b>	<b>3,066</b>
<b>Total</b>	<b>1,275</b>	<b>3,558</b>	<b>2,283</b>	<b>5,454</b>	<b>9,667</b>