

Great Barrier Local Board Financial Performance to 31 March 2018

Financial Summary

█ On Target
 █ Under Review
 █ Not Meeting Target

Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Operating revenue (ABS)	7	2	5	2	2
Operating expenditure (ABS)	431	573	142	860	786
Operating expenditure (LDI)	335	396	61	717	653
Operating expenditure (LGS)	695	695	0	927	927
Net Cost of Service	1,454	1,663	209	2,501	2,363
Subsidies and grants for capital expenditure	0	0	0	0	0
Capital expenditure	183	521	338	582	296

The Great Barrier Local Board has invested \$183k in capital expenditure and \$1.5m in net operating expenditure for the year to date at 31 March 2018.

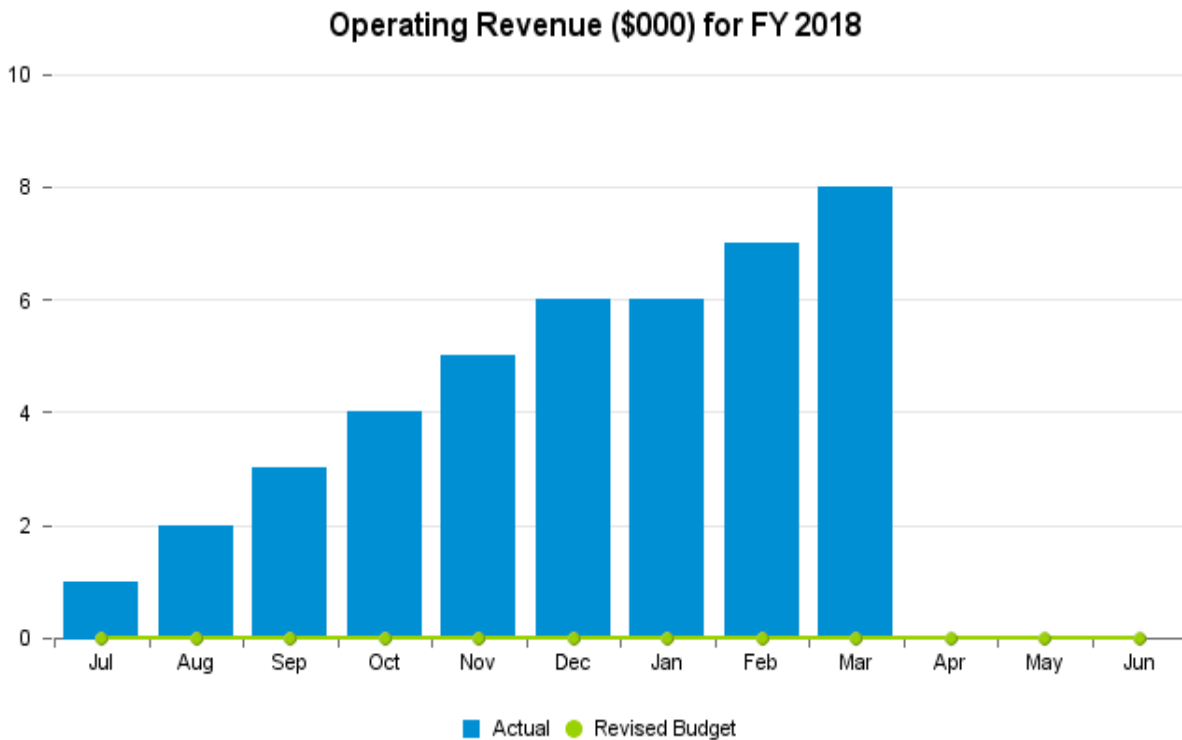
Net cost of service is \$209k below budget for the year. The underspend in asset based services expenditure of \$142k relates mainly to projects in the Parks, Sports and Recreation activity.

From the local boards' Locally Driven Initiatives (LDI) funding, the majority of projects have now commenced and there are no major risks to delivery of these projects. In the second quarter, various projects continued and the local board allocated \$7k from the community response fund to the environment activity.

Revenue is slightly above budget for the year to date and has already been achieved for the full financial year.

The majority of the capital investment this financial year has occurred in the Parks, Sport and Recreation activity (\$179k) with the most substantial spend to date being for various play space renewals across the island. There have been no major risks identified to the delivery of projects to 31 March 2018.

Operating Revenue



Operating Revenue

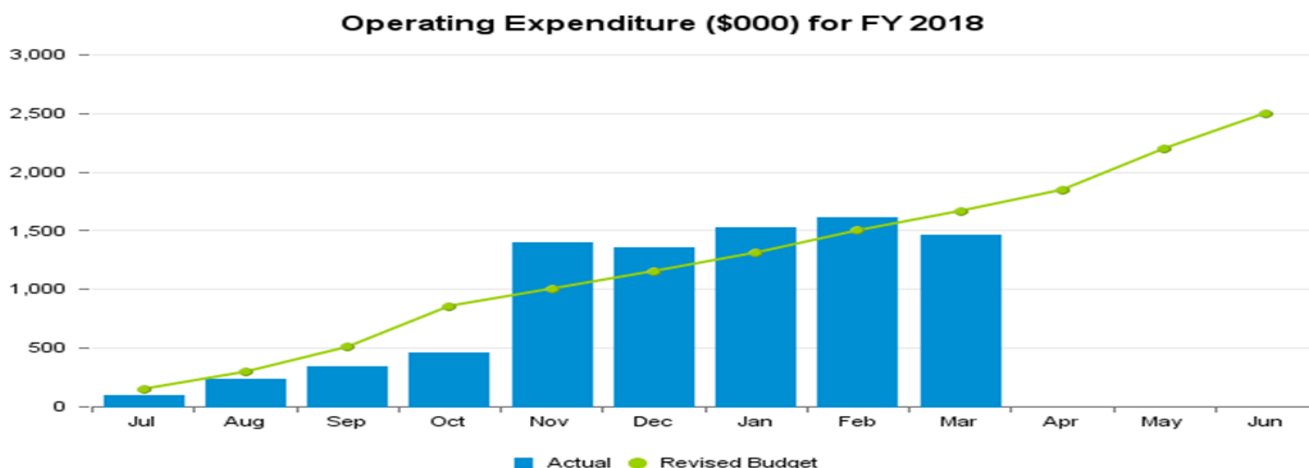
█ On Target
 █ Under Review
 █ Not Meeting Target

Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	7	2	5 █	2	2
Total Operating Revenue	7	2	5 █	2	2

Operating revenue is slightly above budget for the year to date.

Revenue has mainly come from the library (\$5k) and the full year budget has been achieved.

Operating Expenditure



Operating Expenditure

█ On Target
 █ Under Review
 █ Not Meeting Target

Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	561	497	(64)	827	834
Local environmental management	52	109	57	225	161
Local governance	695	695	0	927	927
Local parks, sport and recreation	125	310	185	415	366
Local planning and development	29	54	25	110	78
Total Operating Expenditure	1,462	1,665	203	2,504	2,366

The overall operating expenditure variance is \$203k below budget and at 58% of the revised budget for the financial year.

Locally driven initiative projects are at \$61k below budget to date. During the quarter, the local board allocated \$7k from the community response fund to establish a community-led, zero-waste programme. The majority of LDI projects are underway and there are no major risks to overall delivery of these projects, however there are a few projects which may need to be considered for deferral to the 2018/19 delivery year due to timing issues.

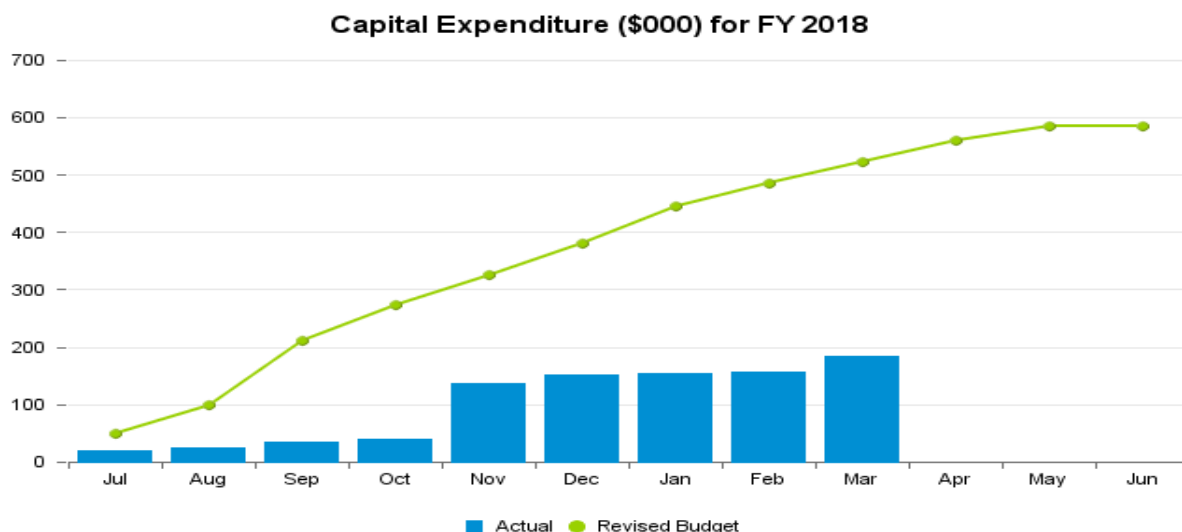
In community services the negative variance is due to capital grants being distributed ahead of budget to date. In the parks, sport and recreation activity, there was an expectation of budget variances under the new Project 17 full facility maintenance contracts until baselines at local board level are established at the end of this financial year. The trend may continue through the year and will be monitored by the community facilities department for any budget movements that are required.

The detailed LDI expenditure by project for the period to 31 March 2018 is reflected in the following schedule.

Locally Driven Initiatives Expenditure – All Projects

Net Cost of Service	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
ACE LDI Staff allocation	66	66	0	88	88
Life-long learning	0	0	0	30	30
Community response operating fund	8	9	1	26	23
Local board discretionary fund	0	0	0	0	10
Local community grants	174	144	(30)	227	227
Maori responsiveness	0	4	4	10	5
Skills development	0	15	15	20	20
Total Local community services	249	237	(12)	401	403
Biodiversity/biosecurity officer (part time)	24	34	10	45	45
Ecology Vision	(2)	0	2	20	0
Community pest co-ordinator	6	11	5	15	15
Environment Enhancement	17	40	23	70	70
Marine Protection Initiative	0	10	10	20	0
Water Quality projects	6	15	9	45	20
Total Local environmental management	52	109	57	215	150
Fitzroy landing reserve	5	0	(5)	0	0
Park improvement projects	0	0	0	0	20
View shaft extension	6	7	1	10	5
Visitor maps printing	(5)	4	9	5	5
Total Local parks, sport and recreation	6	11	5	15	30
Cemeteries planning	0	7	7	10	10
Develop visitor strategy / survey	9	0	(9)	17	10
Heritage Planning	0	7	7	10	0
Dark Skies	20	4	(16)	20	20
Technology connectivity	0	11	11	15	15
Water Supply feasibility study	0	11	11	15	15
Total Local planning and development	29	40	11	87	70
Total	335	396	61	717	653

Capital Expenditure



Capital Expenditure

Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	4	0	(4)	0	0
Local parks, sport and recreation	179	521	342	582	296
Total Capital Expenditure	183	521	338	582	296

The Great Barrier Local Boards capital delivery is 31% to date against a \$582k total budget for the 2017/2018 year. Capital projects underway include various play space renewals (\$97k), interpretive signage (\$26k), cemetery development (\$18k), Mulberry Grove wall restoration (\$15k) and various walkway and track works across the island.

The detailed capital expenditure by project for the period to 31 March 2018 is reflected in the following schedule.

Capital Expenditure – all projects

Project Name	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Library furniture and fitting renewals	4	0	(4)	0	0
Community services	4	0	(4)	0	0
Local improvement projects (LIPS)	83	412	329	460	196
Parks - Asset renewals	97	82	(15)	92	85
Locally driven initiatives (LDI Capex)	0	27	27	30	15
Parks sport and recreation	179	521	342	582	296
Total	184	521	337	582	296
Subsidies and grants	0	0	0	0	0