

Business Improvement District (BID) Programme – Annual Compliance Report to Otara-Papatoetoe Local Board for FY 2016-17

Attachment F : Otara Business Association BID programme

Otara Business Association was in technical non-compliance with the requirements of the BID programme for the 2016-17 financial year. However, *for the purpose of striking the targeted rate* for the 2018-2019 year, staff is satisfied that Otara Business Association BID will continue to operate effectively and comply with the policy in future years.

Compliance Status

| Requirement FY 2016-2017 | Received | Comments |
|--|-------------------------|---|
| A Strategic Plan for next 3 – 5 years - reviewed every 3 years. | ✓ | 2014-2019 Strategic Plan on file |
| Audited financial accounts. | ✓ | |
| Business plan. | ✓ | |
| Annual review report: <ul style="list-style-type: none"> Achievement of previous year's objectives against business plan. | ✓ | |
| 2018-2019 Indicative Budget | ✓ | |
| Annual BID programme reporting and alignment meeting between Otara-Papatoetoe Local Board and business association board. | ✓ | BID reports meeting held, date not reported |
| Annual Accountability Form by deadline 12 March | - | Received 13 March |
| Board Charter | ✓ | |
| Recommendation and Findings | Recommend Targeted Rate | Staff are satisfied that Otara Business Association BID will continue to operate effectively for the purposes of the recommendation of this report. |