

Appendix C - Financial Performance

Financial Summary

Financial Summary

█ On Target
 █ Under Review
 █ Not Meeting Target

Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Operating revenue (ABS)	96	115	(19)	154	154
Operating revenue (LDI)	0	8	(8)	10	0
Operating expenditure (ABS)	5,067	5,404	337	7,166	6,211
Operating expenditure (LDI)	791	931	140	1,379	1,332
Operating expenditure (LGS)	778	778	0	1,038	1,038
Net Cost of Service	6,539	6,991	452	9,419	8,427
Subsidies and grants for capital expenditure	0	0	0	0	0
Capital expenditure	1,482	2,560	1,078	2,732	2,446

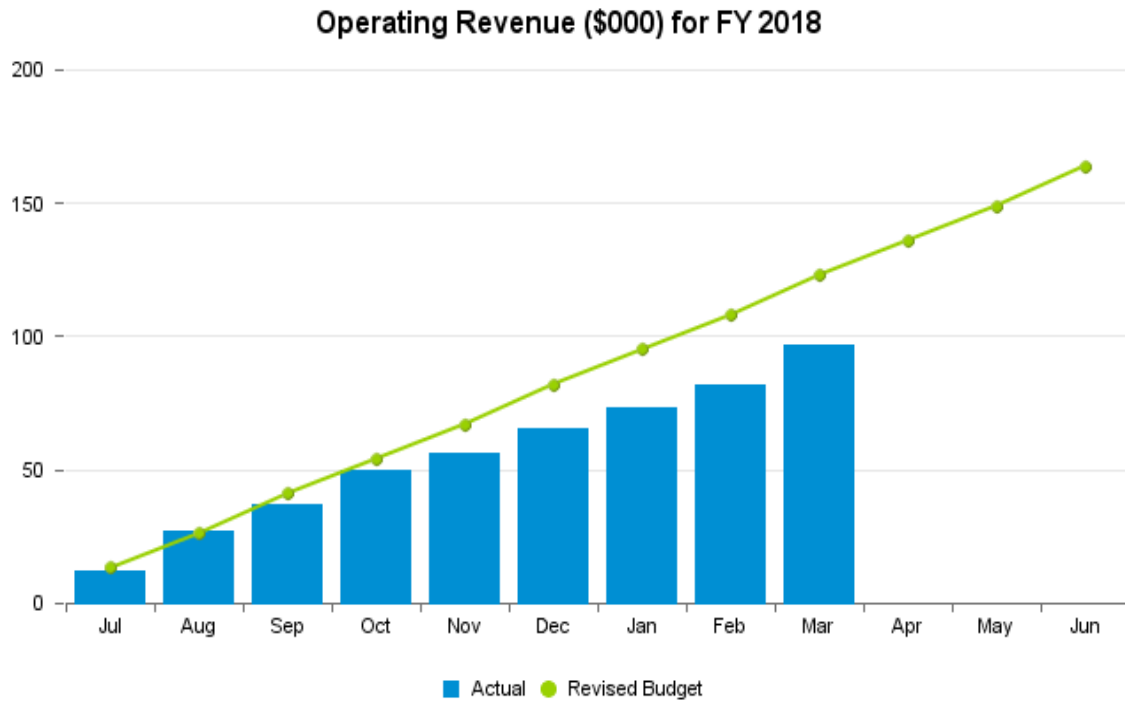
\$1.5m in capital expenditure and \$6.5m net operating expenditure has been invested in the Waitakere Ranges local board area for the nine months ended 31 March 2018.

The majority of the capital expenditure was in Parks sports and recreation assets of \$1.1m with community services assets of \$0.4m. Overall an under-spend of \$1.1m. Details of the specific assets are on the following pages.

Net cost of service for the nine months ended 31 March 2018 is \$452k under budget and is explained in the following pages. The major variance is in the parks activity relating to lower full facility contract maintenance than planned.

Any expected LDI operational projects to be carried forward to 18/19 will be incorporated into a report to the board in May 2018.

Operating Revenue



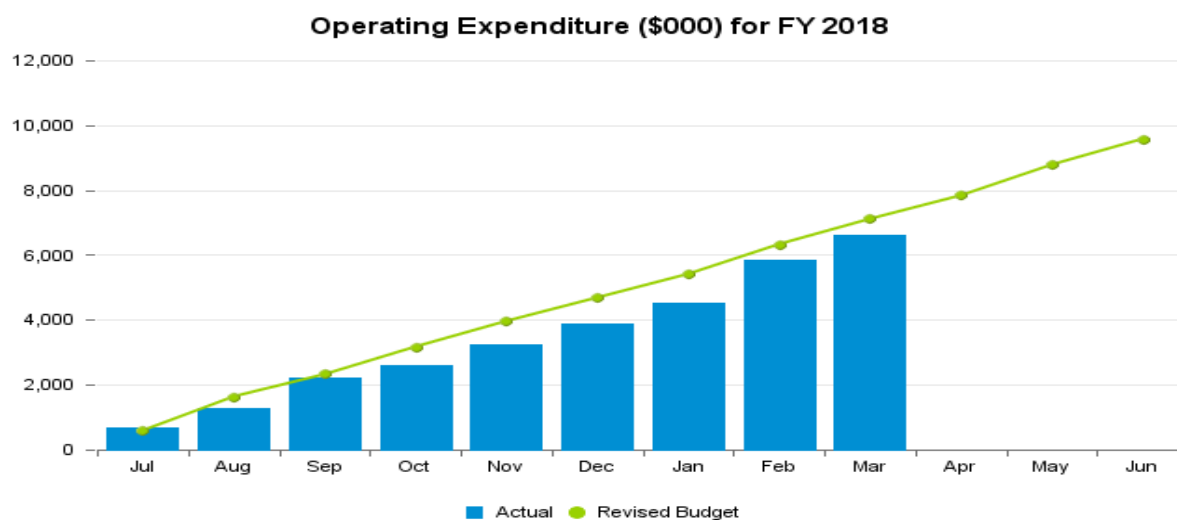
Operating Revenue

█ On Target
 █ Under Review
 █ Not Meeting Target

Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	88	123	(35)	164	154
Local parks, sport and recreation	8	0	8	0	0
Total Operating Revenue	96	123	(27)	164	154

Revenue is \$96k to date, \$27k under budget and is due to lower usage of the Titirangi War Memorial Hall than planned, partly offset by unbudgeted filming revenue received.

Operating Expenditure



Operating Expenditure

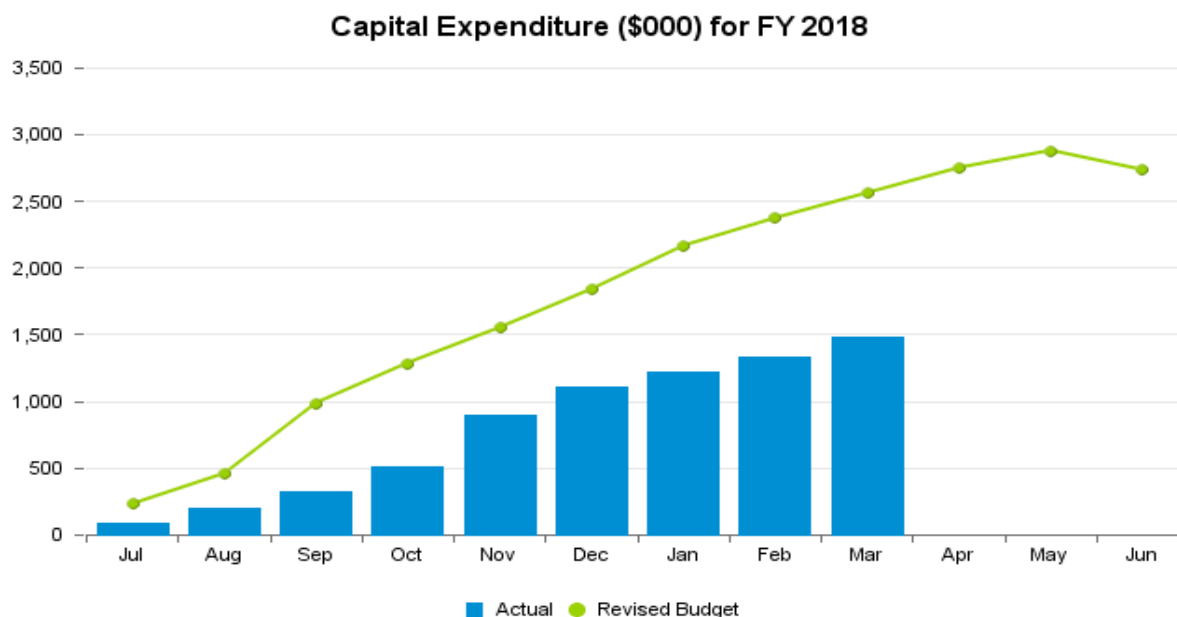
█ On Target
 █ Under Review
 █ Not Meeting Target

Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	2,884	2,781	(103)	3,701	3,645
Local environmental management	616	696	80	974	1,004
Local governance	778	778	0	1,038	1,038
Local parks, sport and recreation	2,178	2,532	354	3,429	2,641
Local planning and development	181	327	146	440	254
Total Operating Expenditure	6,637	7,114	477	9,582	8,582

Operating expenditure is \$6.6m to date, \$477k under budget.

The majority of the operational budget underspend relates largely to lower full facility contract maintenance. Until baselines at local board level are established at the end of this financial year for this new contract the trend may continue through the year. Community services overspend mainly relates to timing grant to Te Uru gallery, allocation of the community halls fund, neighbourhood development funding and issue of community grants ahead of planned expenditure. The under-spend in the planning and development activity to date relates to WRHA monitoring report, weed bins/heritage site mapping projects behind planned schedule. In addition locally driven initiatives (LDI) projects carried forward namely, Gateway signage for the heritage area and the WRHA residents pack have not progressed and are unavailable for redistribution. The board have \$56k of community response fund; \$5k has been allocated for additional costs associated with developing the Greenways Plan the balance has yet to allocate to specific projects. An estimated \$10k of the coastal and marine environment is unallocated. The on-site wastewater subsidy scheme funding of \$20k is proposed to be transferred to community grants.

Capital Expenditure



Capital Expenditure

Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	401	656	255	603	424
Local parks, sport and recreation	1,081	1,904	823	2,129	2,022
Total Capital Expenditure	1,482	2,560	1,078	2,732	2,446

Capital expenditure to date is \$1.5m which is \$1.1m below budget to date.

The majority of the capital spend in the quarter was on Huia Domain Seawall, parks track/walkways and furniture renewals Capital projects mainly contributing to the underspend to date are;

- a) Huia Domain Retaining Wall –physical works are now underway (\$221k)
- b) Various parks asset renewals at differing stages of progress, (\$418k) -design, tender, contract negotiations and physical works. E.g. Physical works have now begun at Piha South Road Reserve and Piha Domain toilet blocks.
- c) Laingholm Hall refurbishment of roof, cladding and disability access to main entrance. Contract has been released for pricing and currently negotiating with the contractor.

LDI Expenditure – All Projects

Net Cost of Service	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
ACE LDI Staff allocation	150	150	0	200	200
ANZAC	0	0	0	41	41
Art on the beach	12	9	(3)	12	12
Capacity building programme	48	43	(5)	58	58
Community and Iwi Engagement	9	21	12	28	28
Community Arts Programmes	40	30	(10)	40	40
Community halls and facilities fund	50	32	(18)	46	42
Community placemaking initiatives	7	5	(2)	7	7
Community response operating fund	4	9	5	56	14
Community safety	10	16	6	21	21
Fees and charges subsidy	2	2	0	2	0
Going West festival	60	60	0	60	60
Kauri Karnival	3	25	22	25	25
Local civic functions	0	2	2	3	3
Local community grants	54	38	(16)	75	75
Local events fund	45	71	26	88	106
Local parks design guidelines	9	12	3	17	0
Neighbourhood development	53	39	(14)	52	52
WWI commemorations and heritage	25	17	(8)	23	23
Youth connections across Auckland	4	15	11	20	20
Total Local community services	585	595	10	873	827
Business subsidies - sustainability	0	1	1	2	2
Coastal and marine environment	15	25	10	50	50
Community environmental services	77	77	0	103	103
Kauri Dieback community co-ordinator	27	36	9	48	48
Manukau Harbour Forum and Activities	0	4	4	8	8
On- site wastewater subsidy scheme	0	0	0	20	50
Weed and Pest management	68	71	3	100	100
Total Local environmental management	187	214	27	331	361

Net Cost of Service	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Creating a Maori identity	0	0	0	0	10
LDI Programme Events in local parks	(1)	2	3	3	3
LDI Volunteers parks	10	23	13	33	33
Local parks design guidelines	0	0	0	0	5
Parks activation initiatives	10	14	4	20	20
Te Henga cultural landscape	0	0	0	0	20
WTK Parks information project	0	18	18	25	25
Total Local parks, sport and recreation	18	57	39	81	116
Gateway signs for the heritage area	0	30	30	40	0
Glen Eden prospectus implementation	0	0	0	0	15
Locally Driven Initiatives (ATEED)	1	11	10	20	0
New WHRA residents pack	0	11	11	15	0
Thrive	0	6	6	8	8
Youth Entrepreneurial Development	0	0	0	0	5
Total Local planning and development	1	58	57	83	28
Total	791	924	133	1,369	1,332

Capital Expenditure – all projects

Project Name	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
ACE - Leases renewals	35	339	304	392	239
Local library renewals	322	238	(84)	266	160
ACE - Community house and centre renewals	44	78	34	(55)	25
Community services (GoA)	401	656	255	603	424
Parks - Asset renewals	391	805	414	900	485
Parks - Coastal asset renewals	555	776	221	868	650
Walkway development	30	104	74	116	0
Greenway and walkway development	24	103	79	116	0
Programme (Waitakere ranges)	52	76	24	85	0
Parks - Sports fields renewals	8	22	14	25	25
Town centre plan (Glen Eden)	7	18	11	20	5
ACE - Community house and centre renewals	5	0	(5)	0	0
ACE - Leases renewals	9	0	(9)	0	0
Locally driven initiatives (LDI Capex)	0	0	0	0	857
Parks sport and recreation (GoA)	1,081	1,904	823	2,129	2,022
Total	1,482	2,559	1,077	2,732	2,447
Subsidies and grants for capital expenditure	0	0	0	0	0

