
Komiti ā Pūtea, ā Mahi Hoki / Finance and Performance Committee

OPEN MINUTES

Minutes of a meeting of the Finance and Performance Committee held in the Reception Lounge, Auckland Town Hall, 301-305 Queen Street, Auckland on Wednesday, 6 June 2018 at 9:37am.

PRESENT

Chairperson	Cr Ross Clow	
Deputy Chairperson	Cr Desley Simpson, JP	
Members	Cr Josephine Bartley	From 9.40am, Item 9
	Cr Dr Cathy Casey	
	Deputy Mayor Bill Cashmore	From 11.29am, Item 10
	Cr Linda Cooper, JP	
	Cr Chris Darby	
	Cr Alf Filipaina	
	Mayor Hon Phil Goff, CNZM, JP	From 1.44pm, Item 10
	Cr Richard Hills	
	Cr Penny Hulse	From 9.40am, Item 9
	Cr Daniel Newman, JP	From 9.58am, Item 9
	Cr Greg Sayers	Until 2.07 pm, Item 10
	Cr Sharon Stewart, QSM	
	IMSB Chair David Taipari	Until 2.30pm, Item 10
	Cr Wayne Walker	Until 3.01pm, Item 11
	Cr John Watson	From 9.49am, Item 9

ABSENT

Members	Cr Fa'anana Efeso Collins	
	Cr Hon Christine Fletcher, QSO	
	IMSB Member Terrence Hohneck	
	Cr Mike Lee	
	Cr Sir John Walker, KNZM, CBE	For leave of absence

1 Apologies

Resolution number FIN/2018/93

MOVED by Cr W Walker, seconded by Cr C Casey:

That the Finance and Performance Committee:

- a) **accept the apology from Cr E Collins for absence on council business; Cr C Fletcher for absence (partly on council business); Cr M Lee for absence; and Mayor P Goff and Cr B Cashmore for lateness on council business.**

CARRIED

Note: An apology was subsequently received from Cr G Sayers for early departure on council business.

2 Declaration of Interest

There were no declarations of interest.

3 Confirmation of Minutes

Resolution number FIN/2018/94

MOVED by Cr C Casey, seconded by Cr L Cooper:

That the Finance and Performance Committee:

- a) **confirm the ordinary minutes of its meeting, held on Tuesday, 15 May 2018 and the extraordinary minutes of its meeting, held on Thursday, 31 May 2018, including the confidential sections, as a true and correct record.**

CARRIED

4 Petitions

There were no petitions.

5 Public Input

There was no public input.

6 Local Board Input

There was no local board input.

7 Extraordinary Business

There was no extraordinary business.

8 Notices of Motion

There were no notices of motion.

9 Auckland Council Group quarterly financial report and financial results to 31 March 2018

Cr P Hulse joined the meeting at 9.40am.
Cr J Bartley joined the meeting at 9.40am.
Cr J Watson joined the meeting at 9.49am.
Cr D Newman joined the meeting at 9.58am.

A PowerPoint presentation was provided. A copy has been placed on the official minutes and is available on the Auckland Council website as a minutes attachment.

Resolution number FIN/2018/95

MOVED by Chairperson R Clow, seconded by Deputy Chairperson D Simpson:

That the Finance and Performance Committee:

- a) **note the Auckland Council Group, for the nine months to 31 March 2018, generated an operating surplus before gains and losses of \$788 million, and an increase in net assets of \$635 million to \$36,411 million.**
- b) **note that the financial performance, net of the City Rail Link budget accounting treatment difference, against the phased annual plan shows a favourable non-cash vested asset revenue of \$119 million, lower than expected development contributions of \$30 million and weathertightness provision of \$69 million.**

CARRIED

Attachments

- A 6 June 2018 - Finance and Performance Committee, Item 9 - Auckland Council Group quarterly financial report and financial results to 31 March 2018 - presentation

10 Council-controlled organisation third quarter report ending 31 March 2018

IMSB Chair D Taipari left the meeting at 10.58am.

Watercare Services Limited (Watercare)

Margaret Devlin, Chairperson; Raveen Jaduram, Chief Executive; and Brian Monk, Chief Financial Officer addressed the committee. A PowerPoint presentation was provided. A copy has been placed on the official minutes and is available on the Auckland Council website as a minutes attachment.

Resolution number FIN/2018/96

MOVED by Chairperson R Clow, seconded by Cr C Darby:

That the Finance and Performance Committee:

- a) **thank Brian Monk for all of his contributions at Auckland Regional Council, the Auckland Transition Agency, and now Watercare Services Limited, and wish him all the best for his retirement.**

CARRIED

The meeting adjourned at 10.59am and reconvened at 11.08am

Cr S Stewart and IMSB Chair D Taipari were not present when the meeting reconvened.

Regional Facilities Auckland (RFA)

Chris Brooks, Chief Executive; Simon Tran, Chief Financial Officer; and Paul Brewer, Chief Operating Officer, addressed the committee. A PowerPoint presentation was provided. A copy has been placed on the official minutes and is available on the Auckland Council website as a minutes attachment.

IMSB Chair D Taipari returned to the meeting at 11.12am.

Cr S Stewart returned to the meeting at 11.17am.

Deputy Mayor BC Cashmore joined the meeting at 11.29am.]

Auckland Transport (AT)

Dr Lester Levy, Chairperson; Shane Ellison, Chief Executive; David Bardsley, Acting Chief Financial Officer; Cynthia Gillespie, Chief Strategy Officer; and Mark Lambert, Chief Transport Services Officer addressed the committee. A PowerPoint presentation was provided. A copy has been placed on the official minutes and is available on the Auckland Council website as a minutes attachment.

IMSB Chair D Taipari left the meeting at 12.29pm

IMSB Chair D Taipari returned to the meeting at 12.46pm.

Cr D Newman left the meeting at 12.56pm.

The meeting adjourned at 1.02pm and reconvened at 1.34pm.

Cr L Cooper, Cr C Darby, Cr D Newman and Cr J Watson were not present when the meeting reconvened.

Auckland Tourism, Events and Economic Development Limited (ATEED)

Nick Hill, Chief Executive; Joy Buckingham, Chief Financial Officer; and Pam Ford, General Manager Economic Development addressed the committee. A PowerPoint presentation was provided. A copy has been placed on the official minutes and is available on the Auckland Council website as a minutes attachment.

Cr C Darby returned to the meeting at 1.38 pm.

Cr L Cooper returned to the meeting at 1.39pm.

Mayor P Goff joined the meeting at 1.44pm.

Cr D Newman returned to the meeting at 1.44pm.

Cr J Watson returned to the meeting at 1.51pm.

Panuku Developments Limited (Panuku)

Roger MacDonald, Chief Executive and Carl Gosbee, Chief Financial Officer addressed the committee. A PowerPoint presentation was provided. A copy has been placed on the official minutes and is available on the Auckland Council website as a minutes attachment.

*Cr G Sayers retired from the meeting at 2.07 pm.
Cr C Darby left the meeting at 2.16pm.
Cr D Newman left the meeting at 2.23pm.
Cr C Darby returned to the meeting at 2.25pm
IMSB Chair D Taipari retired from the meeting at 2.30pm.
Deputy Mayor BC Cashmore left the meeting at 2.36pm.*

Auckland Council Investments Limited (ACIL)

John Crawford, Chief Executive addressed the committee.

Cr W Walker left the meeting at 2.43pm.

Resolution number FIN/2018/97

MOVED by Chairperson R Clow, seconded by Deputy Chairperson D Simpson:

That the Finance and Performance Committee:

- b) receive the third quarter reports from the following council-controlled organisations:**
- i) Watercare Services Limited (Watercare)**
 - ii) Regional Facilities Auckland (RFA)**
 - iii) Auckland Transport (AT)**
 - iv) Auckland Tourism, Events and Economic Development Limited (ATEED)**
 - v) Panuku Development Auckland (Panuku)**
 - vi) Auckland Council Investments Limited (ACIL).**

CARRIED

Attachments

- A 6 June 2018 - Finance and Performance Committee, Item 10 - Council-controlled organisation third quarter Report ending 31 March 2018 - Watercare Services Limited presentation
- B 6 June 2018 - Finance and Performance Committee, Item 10 - Council-controlled organisation third quarter Report ending 31 March 2018 - Regional Facilities Auckland presentation
- C 6 June 2018 - Finance and Performance Committee, Item 10 - Council-controlled organisation third quarter Report ending 31 March 2018 - Auckland Transport presentation
- D 6 June 2018 - Finance and Performance Committee, Item 10 - Council-controlled organisation third quarter Report ending 31 March 2018 - Auckland Tourism, Events and Economic Development presentation
- E 6 June 2018 - Finance and Performance Committee, Item 10 - Council-controlled organisation third quarter Report ending 31 March 2018 - Panuku Development Auckland presentation

11 Auckland Council parent performance report for the period 1 January 2018 to 31 March 2018

A PowerPoint presentation was provided. A copy has been placed on the official minutes and is available on the Auckland Council website as a minutes attachment.

*Cr W Walker returned to the meeting at 2.57pm.
Cr W Walker retired from the meeting at 3.01pm.
Cr D Newman returned to the meeting at 3.03pm.
Deputy Mayor BC Cashmore returned to the meeting at 3.16 pm.*

Resolution number FIN/2018/98

MOVED by Chairperson R Clow, seconded by Deputy Chairperson D Simpson:

That the Finance and Performance Committee:

- a) receive the performance report for the Auckland Council parent for the period of 1 July 2017 to 31 March 2018.

CARRIED

Attachments

- A 6 June 2018 - Finance and Performance Committee, Item 11 - Auckland Council parent performance report for the period 1 January 2018 to 31 March 2018 presentation

12 Consideration of Extraordinary Items

There was no consideration of extraordinary items.

3.19pm

The Chairperson thanked Members for their attendance and attention to business and declared the meeting closed.

CONFIRMED AS A TRUE AND CORRECT RECORD
AT A MEETING OF THE FINANCE AND
PERFORMANCE COMMITTEE HELD ON

DATE:.....

CHAIRPERSON:.....