

Local Board Financial Performance - Franklin as at June 2018

Financial Summary

█ On Target
 █ Under Review
 █ Not Meeting Target

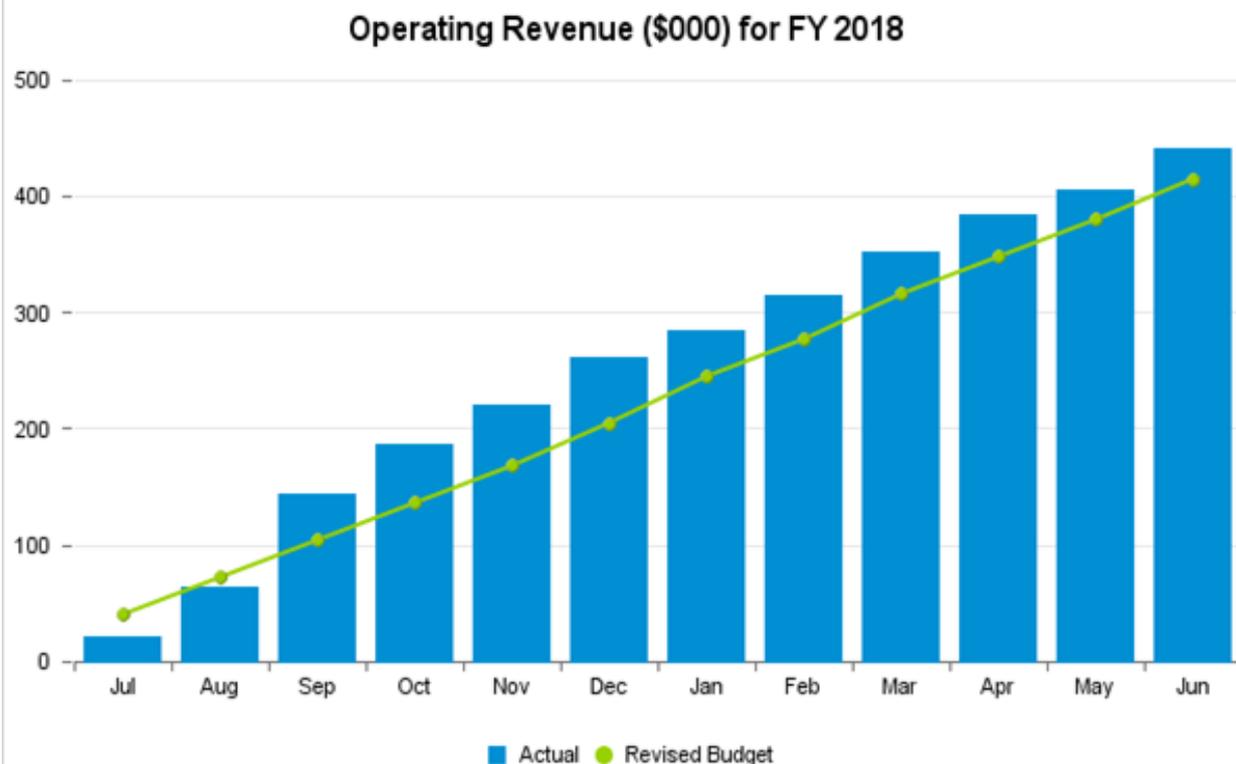
Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Operating revenue (ABS)	450	380	70	380	380
Operating revenue (LDI)	2	10	(8)	10	0
Operating expenditure (ABS)	10,922	10,733	(189)	10,733	10,206
Operating expenditure (LDI)	1,424	1,558	134	1,558	1,487
Operating expenditure (LGS)	1,187	1,187	0	1,187	1,187
Net Cost of Service	13,081	13,088	7	13,088	12,500
Subsidies and grants for capital expenditure	34	0	34	0	0
Capital expenditure	7,895	9,830	1,935	9,830	10,967

The Franklin Local Board has invested \$13.08m in net operating costs and \$7.9m in capital expenditure for the year ended June 2018.

Net cost of service is on budget overall with operating expenditure exceeding budget by \$55k over all activities. There is overspend in the Rima facility contract and in parks services. The LDI Opex is underspent for the year, however there is some opex deferral approved, minimising this underspend. Operating revenue is \$61k better than budget, particularly in community places hire and user charges

Capital expenditure of \$7.9m is \$1.9m behind budget for the year with delivery at 87% of the full year's revised budget. Expenditure of \$2.5m this quarter has seen \$1.3m further work on parks asset renewals and, along with funding collaboration of Waiuku Lions, the completion of the Massey Park skate park

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Operating Revenue

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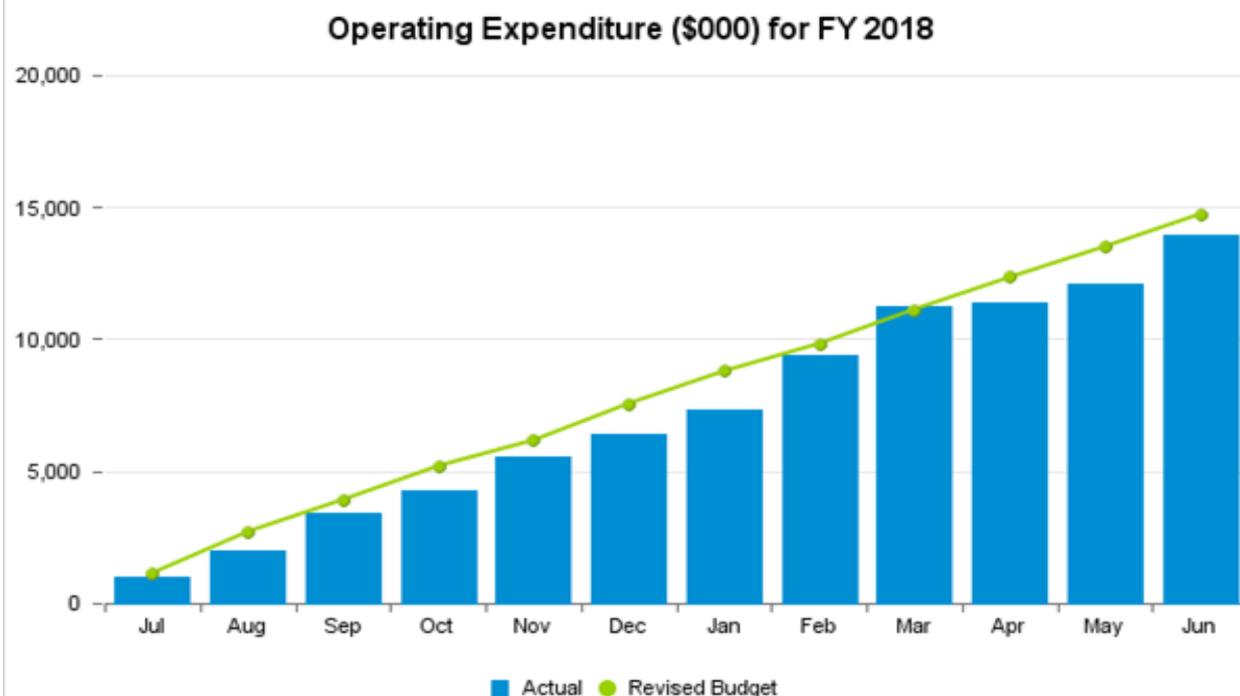
Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	421	390	31	390	380
Local parks, sport and recreation	30	0	30	0	0
Total Operating Revenue	451	390	61	390	380

Operating Revenue is \$61k above budget with \$31k being from increased venue hire. The council-managed facilities¹ have seen a 20% increase in booked hours compared to the previous year, mainly in Franklin the Centre and the Pukekohe Town Hall. Actual revenue includes \$34k for the fees and charges subsidy agreed by the local board.

In Parks revenue there is \$30k of developer contributions for Green Assets which is equally offset in the parks operating expenditure for the same project. There is also a small amount of commercial filming revenue in this line.

¹ Data Excludes Community managed facilities

Local Board Financial Performance - Franklin as at June 2018



Operating Expenditure

█ On Target
 █ Under Review
 █ Not Meeting Target

Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	4,070	4,115	45	4,115	4,072
Local environmental management	74	89	15	89	89
Local governance	1,187	1,187	0	1,187	1,187
Local parks, sport and recreation	7,523	7,356	(167)	7,356	6,837
Local planning and development	679	731	52	731	695
Total Operating Expenditure	13,533	13,478	(55)	13,478	12,880

Operating expenditure for the year is over budget by \$55k overall.

Locally Driven Initiatives (LDI) is \$134k under budget for the year after LDI reallocations of unspent funds were granted in the local board's final contestable grant round in June, a total of \$250k. Two incomplete projects totalling \$105k will be funded in early Y19 as opex deferrals, bringing the overall savings in the LDI Opex to \$21k, and delivery of 99% for the full year.

In Asset Based Services (ABS) overall overspend is \$189k. The RIMA facility contract and parks services finished up \$590k over budget. Aquatic and recreation services overall were under budget by \$374k where savings were made in outsourced professional services.

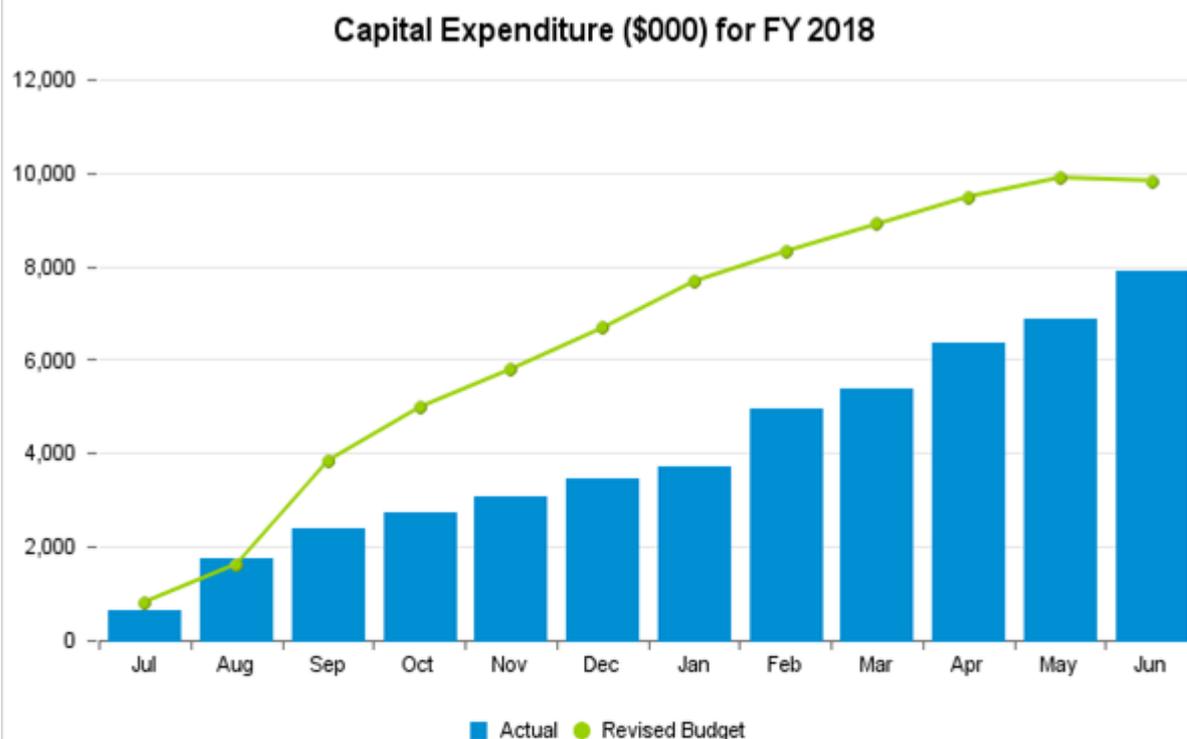
Local Board Financial Performance - Franklin as at June 2018

Locally Driven Initiatives (Operating Expenditure)

Net Cost of Service	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
ACE LDI Staff allocation	186	186	0	186	186
ANZAC	36	35	(1)	35	35
Capacity building programme	10	10	0	10	10
Coastal Sea Rescue Grants	47	45	(2)	45	45
Community Arts Programmes	80	80	0	80	80
Community Gardens	5	15	10	15	15
Community heritage and identity programmes	10	15	5	15	15
Community response operating fund	15	76	61	76	84
Community Safety Initiatives Note 1	45	120	75	120	90
Community volunteer awards	1	3	2	3	3
Fees and charges subsidy	34	34	0	34	34
FYAB	11	12	1	12	12
Local civic functions	2	10	8	10	10
Local community grants	340	206	(134)	206	206
Local events fund	111	131	20	131	123
Maori responsiveness	5	5	0	5	5
Rural library service review/AandP programme	8	10	2	10	10
Youth connections across Auckland	50	50	0	50	0
Youth initiatives	0	0	0	0	50
Total Local community services	996	1,043	47	1,043	1,013
Biodiversity Management Plan	0	15	15	15	15
Manukau Harbour Forum	7	8	1	8	8
Water testing and quality monitoring	6	6	0	6	6
Waterways	61	60	(1)	60	60
Total Local environmental management	74	89	15	89	89

Coastal erosion - planting	4	65	61	65	75
Greenways plans	51	45	(6)	45	45
LDI Programme Events in local parks	13	20	7	20	20
LDI Volunteers parks	120	110	(10)	110	100
PSR opportunities	108	114	6	114	114
Total Local parks, sport and recreation	296	354	58	354	354
Locally Driven Initiatives (ATEED)	54	60	6	60	29
Young Enterprise Scheme	2	2	0	2	2
Total Local planning and development	56	62	6	62	31
Total	1,422	1,548	126	1,548	1,487
Note 1: Plus Opex deferrals	105				
99% spend	1,527	1,548	21	Savings overall	

Local Board Financial Performance - Franklin as at June 2018



Capital Expenditure

Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	214	156	(58)	156	187
Local parks, sport and recreation	6,589	8,880	2,291	8,880	10,780
Local planning and development	1,092	794	(298)	794	0
Total Capital Expenditure	7,895	9,830	1,935	9,830	10,967

Capital expenditure of \$7.9m is \$1.9m behind budget for the year with delivery at 87% of the full year's revised budget. Major delivery items for the year have been Stadium Drive skate park, Franklin Swim renewals, Waiuku Sports Park, Pukekohe Town Centre upgrade, coastal asset renewals including Tamakae Wharf (\$1.5m), Ecolight Stadium, ACE Lease renewals, various parks assets renewals (\$2.5m) including carparks, paths, play space and parks.

LDI Capex delivery is \$440k below plan, however the local board has allocated \$1.35m in projects from its current Y16 – Y18 fund. The unallocated fund balance of \$318k will be added to the next term funding for Y19 – Y21 of \$1.98m bringing LDI Capex spend capacity to \$2.3m.

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Capital Expenditure: All Projects

Project Name	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
ACE - Community house and centre renewals	54	91	37	91	0
ACE - Leases renewals	155	50	(105)	50	87
Local library renewals	5	15	10	15	100
Community services (GoA)	214	156	(58)	156	187
Parks - Asset renewals	2,512	3,366	854	3,366	3,440
Parks - Coastal asset renewals	1,461	1,853	392	1,853	3,527
Leisure facility building renewals	962	1,367	405	1,367	887
Playscape development	586	765	179	765	610
Sports park (Waiuku)	767	760	(7)	760	1,155
Locally driven initiatives (LDI Capex)	129	569	440	569	1,161
Parks - Sports fields renewals	89	150	61	150	0
Greenway and walkway development	52	50	(2)	50	0
Future Path Development	13	0	(13)	0	0
Sport development	18	0	(18)	0	0
Parks sport and recreation (GoA)	6,589	8,880	2,291	8,880	10,780
Town centre upgrade (Pukekohe)	1,092	794	(298)	794	0
Planning (GoA)	1,092	794	(298)	794	0
Total	7,895	9,830	1,935	9,830	10,967
87% delivery					
Subsidies and grants for capita	34	0	34	0	0