

Great Barrier Local Board Financial Performance to 30 June 2018

Financial Summary

█ On Target
 █ Under Review
 █ Not Meeting Target

Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Operating revenue (ABS)	9	2	7	2	2
Operating expenditure (ABS)	634	860	226	860	807
Operating expenditure (LDI)	651	717	66	717	653
Operating expenditure (LGS)	927	927	0	927	927
Net Cost of Service	2,203	2,501	298	2,501	2,385
Capital expenditure	218	582	364	582	296

The Great Barrier Local Board has invested \$218k in capital expenditure and \$2.2m in net operating expenditure for the year to 30 June 2018.

Net cost of service was \$298k below budget for the year. The underspend in asset based services expenditure of \$226k related mainly to projects in the Parks, Sports and Recreation activity.

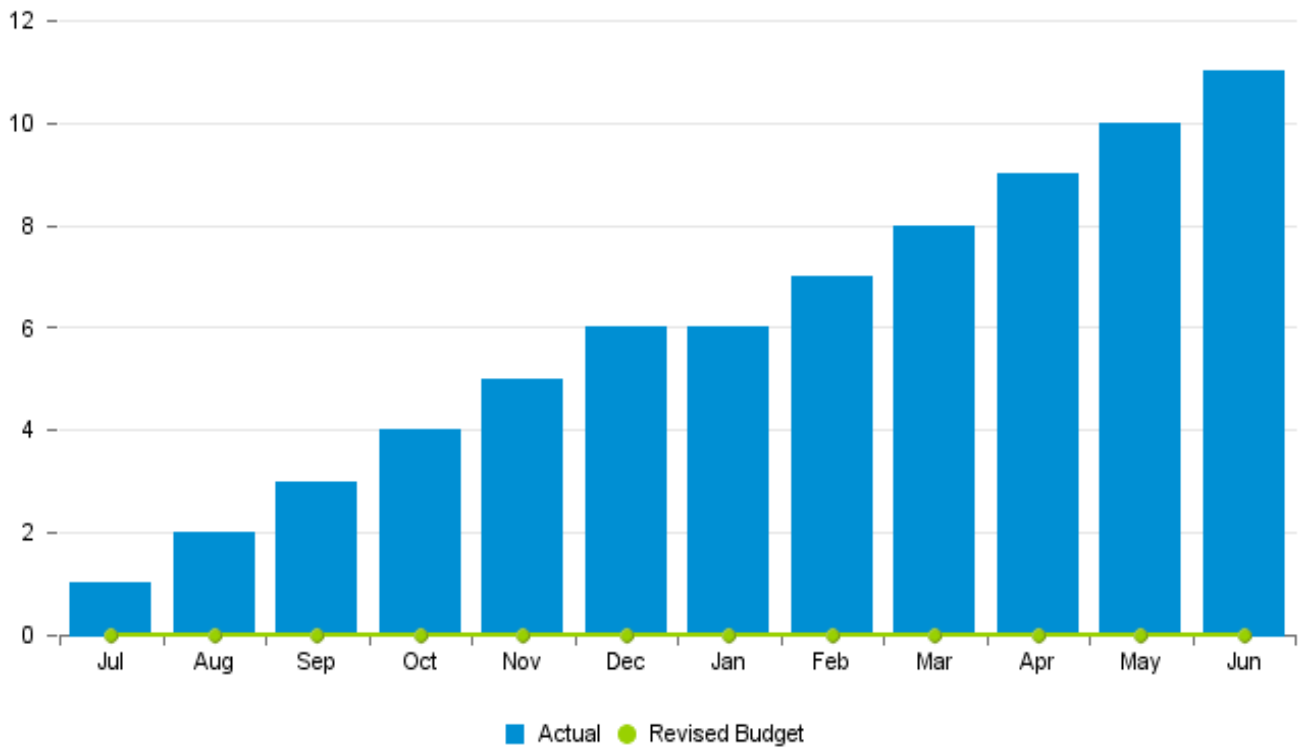
From the local boards' Locally Driven Initiatives (LDI) funding, the majority of projects were completed and where required, budget has been carried forward to 2018/2019 to ensure all planned projects can be completed.

Revenue was slightly above budget for the year and related to money received from library activities.

The majority of the capital investment this financial year has occurred in the Parks, Sport and Recreation activity (\$214k) with the most substantial spend to date being for play space renewals across the island. Where projects are in progress but not yet completed, budget will be carried forward to 2018/2019 to allow these to be completed.

Operating Revenue

Operating Revenue (\$000) for FY 2018



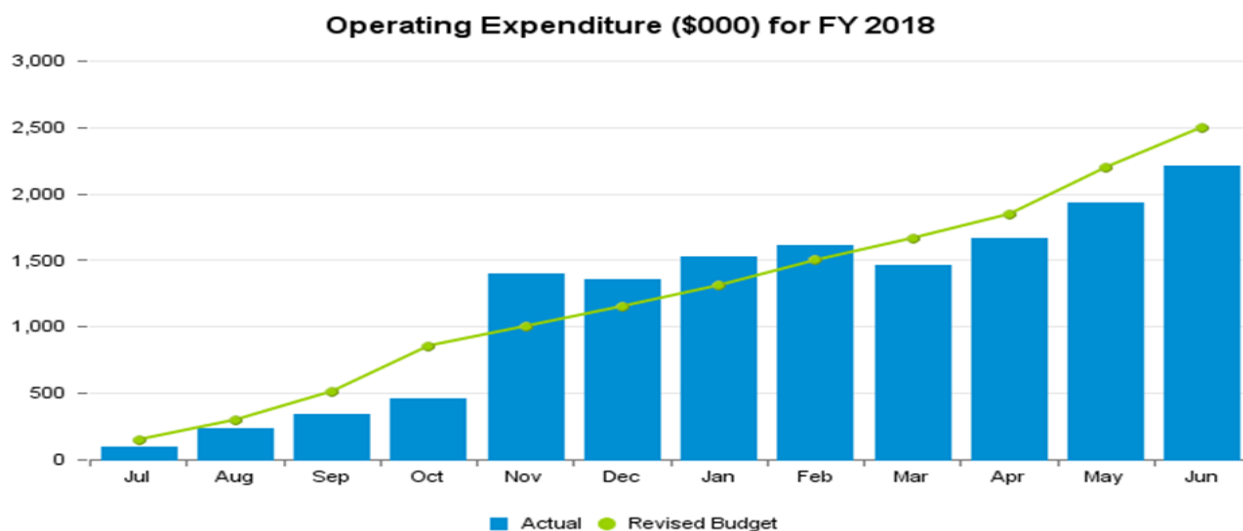
Operating Revenue

█ On Target
 █ Under Review
 █ Not Meeting Target

Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	9	2	7	2	2
Total Operating Revenue	9	2	7	2	2

Operating revenue has predominantly come from the library (\$7k) and the full year budget was achieved.

Operating Expenditure



Operating Expenditure

█ On Target
 █ Under Review
 █ Not Meeting Target

Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	825	827	2	827	834
Local environmental management	199	225	26	225	161
Local governance	927	927	0	927	927
Local parks, sport and recreation	230	415	185	415	388
Local planning and development	31	110	79	110	78
Total Operating Expenditure	2,212	2,504	292	2,504	2,388

The overall operating expenditure variance was \$292k below budget and at 88% of the total revised budget for the financial year.

Locally driven initiative (LDI) projects were \$66k below budget for the year. During the quarter, the local board allocated \$20k for further skills development projects, \$15k for a Dark Skies Matariki festival and \$866 for an Off The Grid event. Local operating community grants of \$151k and capital grants of \$237k were also allocated to community groups throughout the year. The majority of LDI projects were completed within budgets and those projects which were not finished will have budget carried forward to the 2018/2019 year to ensure they can be completed. These projects include iwi responsiveness, visitor maps printing, treasured islands ambassador, heritage plan, water supply feasibility and technology connectivity.

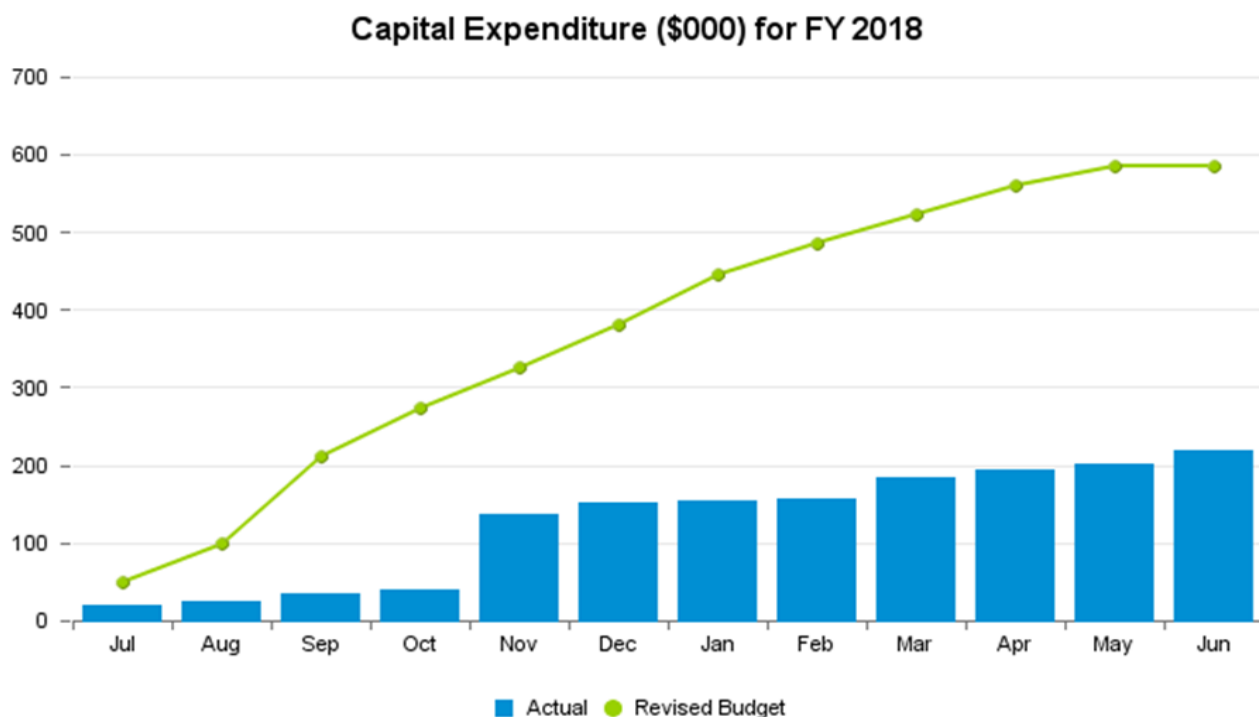
In the parks, sport and recreation activity, there was an underspend related to the new Project 17 full facility maintenance contracts. There has been an expectation of budget variances until baselines at local board level are established at the end of the financial year and corrected for the 2018/2019 financial year.

The detailed LDI expenditure by project for the year to 30 June 2018 is reflected in the following schedule.

Locally Driven Initiatives Expenditure – All Projects

Net Cost of Service	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
ACE LDI Staff allocation	88	88	0	88	88
Aotearoa Family Support Group	30	30	0	30	30
Community Development Health Trust	42	42	0	42	42
Community response operating fund	31	26	(5)	26	23
Destination Marketing and support role	29	29	0	29	29
Grant to heritage and art village	10	10	0	10	10
Local community grants	151	146	(5)	146	146
Maori responsiveness	0	5	5	5	5
Skills development	20	20	0	20	20
Total Local community services	401	396	(5)	396	393
Biodiversity/biosecurity officer (part time)	40	45	5	45	45
Biosecurity programmes	18	20	2	20	70
Community pest co-ordinator	15	15	0	15	15
Environment Enhancement	62	70	8	70	0
Marine Protection Initiative	20	20	0	20	20
Water Quality projects	45	45	0	45	20
Total Local environmental management	199	215	16	215	170
Cemeteries planning	0	10	10	10	10
View shaft extension	10	10	0	10	5
Visitor maps printing	0	5	5	5	5
Total Local parks, sport and recreation	10	25	15	25	20
Develop visitor strategy / survey	9	17	8	17	10
Heritage Planning	2	5	3	5	0
Dark Skies	20	20	0	20	20
Social Enterprise	0	10	10	10	10
Technology connectivity	10	15	5	15	15
Water Supply feasibility study	0	15	15	15	15
Total Local planning and development	41	82	41	82	70
Total	651	717	66	717	653

Capital Expenditure



Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	4	0	(4)	0	0
Local parks, sport and recreation	214	582	368	582	296
Total Capital Expenditure	218	582	364	582	296

The Great Barrier Local Board capital delivery was 37% against a \$582k total budget for the 2017/2018 year. Capital projects underway or completed include a play space renewal at Mulberry Grove, interpretive signage across the island, cemetery development planning, Mulberry Grove stone wall restoration and various walkway and track works across the island. Future local improvement projects were agreed in quarter four and funding will be available in the 2018/2019 year to progress these projects.

The detailed capital expenditure by project for the year to 30 June 2018 is reflected in the following schedule.

Capital Expenditure – all projects

Project Name	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Library furniture and fitting renewals	4	0	(4)	0	0
Community services	4	0	(4)	0	0
Local improvement projects (LIPS)	102	460	358	460	196
Parks - Asset renewals	104	92	(12)	92	85
Locally driven initiatives (LDI Capex)	0	30	30	30	15
Minor Fixed Asset	8	0	(8)	0	0
Parks sport and recreation	214	582	368	582	296
Total	218	582	364	582	296