

Financial Performance

Financial Summary

Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Operating revenue (ABS)	5,319	5,971	(652)	5,971	5,971
Operating expenditure (ABS)	15,869	14,069	(1,800)	14,069	13,230
Operating expenditure (LDI)	1,355	1,461	106	1,461	1,441
Operating expenditure (LGS)	1,121	1,121	0	1,121	1,121
Net Cost of Service	13,026	10,680	(2,346)	10,680	9,820
Subsidies and grants for capital expenditure	54	0	54	0	0
Capital expenditure	7,591	12,271	4,680	12,271	7,756

Kaipātiki Local Board's net cost of service for the year was \$13.0m, a variance of \$2.3m above budget.

Operating revenue for the year was well below budget. Both leisure centres faced maintenance issues which significantly impacted casual visitor numbers. Issues with learn to swim bookings have been addressed and we are starting to see some growth in this area. Kauri Kids is also starting to see an increase in numbers and will be an area of focus next financial year. Despite the issues, membership numbers have been constant when compared with last year. Glenfield and Birkenhead Centre's will have closures in the first quarter next year for maintenance and renewal work which will cause some disruption to customers and impact revenue levels.

Asset based services expenditure was well above budget and the main driver for the overall variance was related to parks and facility maintenance costs. A reallocation of budgets between all local boards is required and now that baseline costs have been established this financial year they will be factored into the revised budgets for 2019.

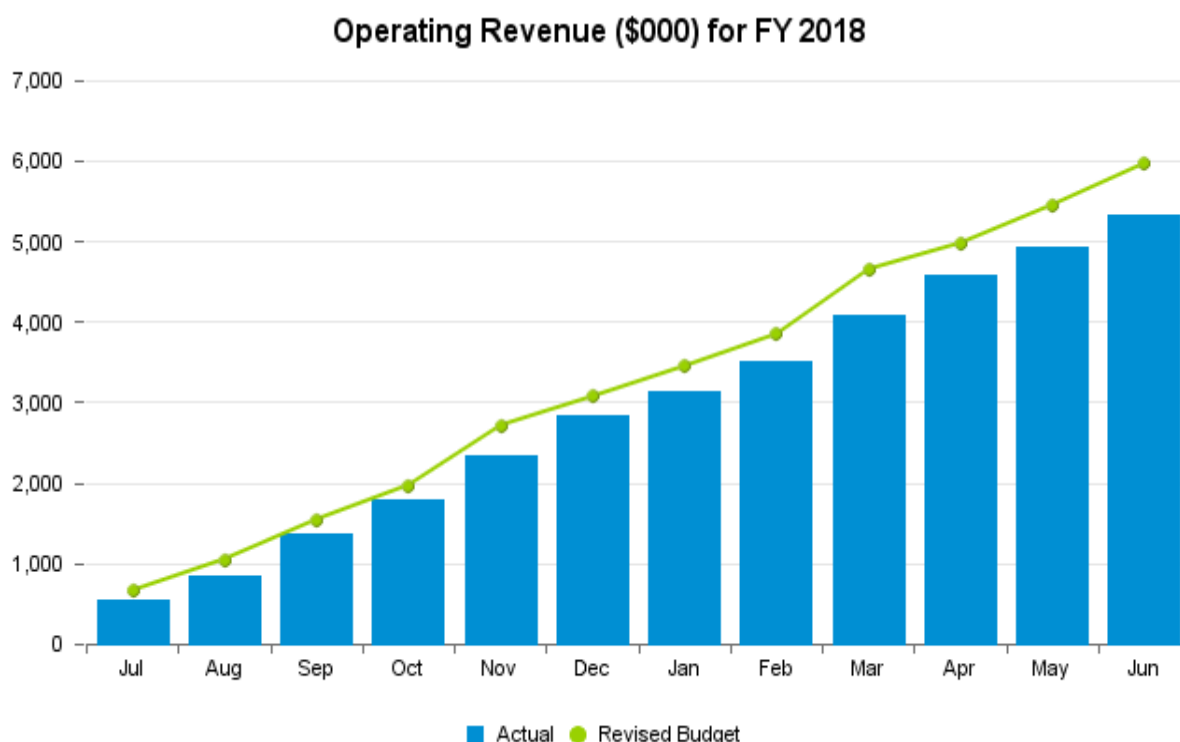
Most projects funded through the boards locally driven initiatives (LDI) opex budgets were delivered in the year. Five LDI projects still to be delivered have had their budgets totalling \$85,000 carried forward to next financial year.

Capital investment for the year was \$7.6m, a variance of \$4.7m below budget. The variance is due to delays in delivery of parks renewals projects (\$1.1m), LDI capex (\$1.m), Network

Connections Plan (\$1.1m) and Highbury Mainstreet upgrade (1.4m). Projects completed in the quarter include play space renewal at Tui Park, Adah Reserve entranceway renewal, Marlborough Park Hall roof replacement and flooring renewal, ActivZone roof replacement (over training and turret), Glenfield Leisure air-conditioning replacement and Rewi Alley Reserve fitness equipment installation.

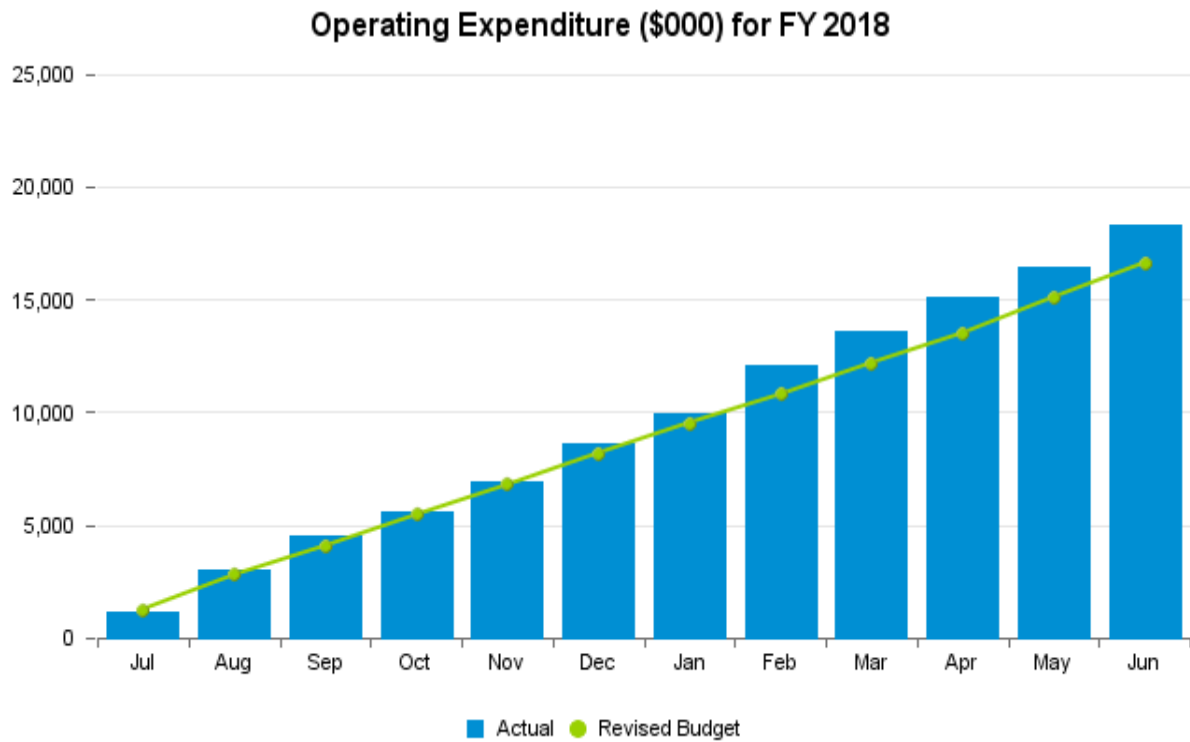
The capital subsidies received of \$54k are from Auckland Transport for their contribution to the footpath work carried out at AF Thomas.

Operating Revenue



Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	391	391	0	391	391
Local parks, sport and recreation	4,929	5,580	(651)	5,580	5,580
Total Operating Revenue	5,320	5,971	(651)	5,971	5,971

Operating Expenditure



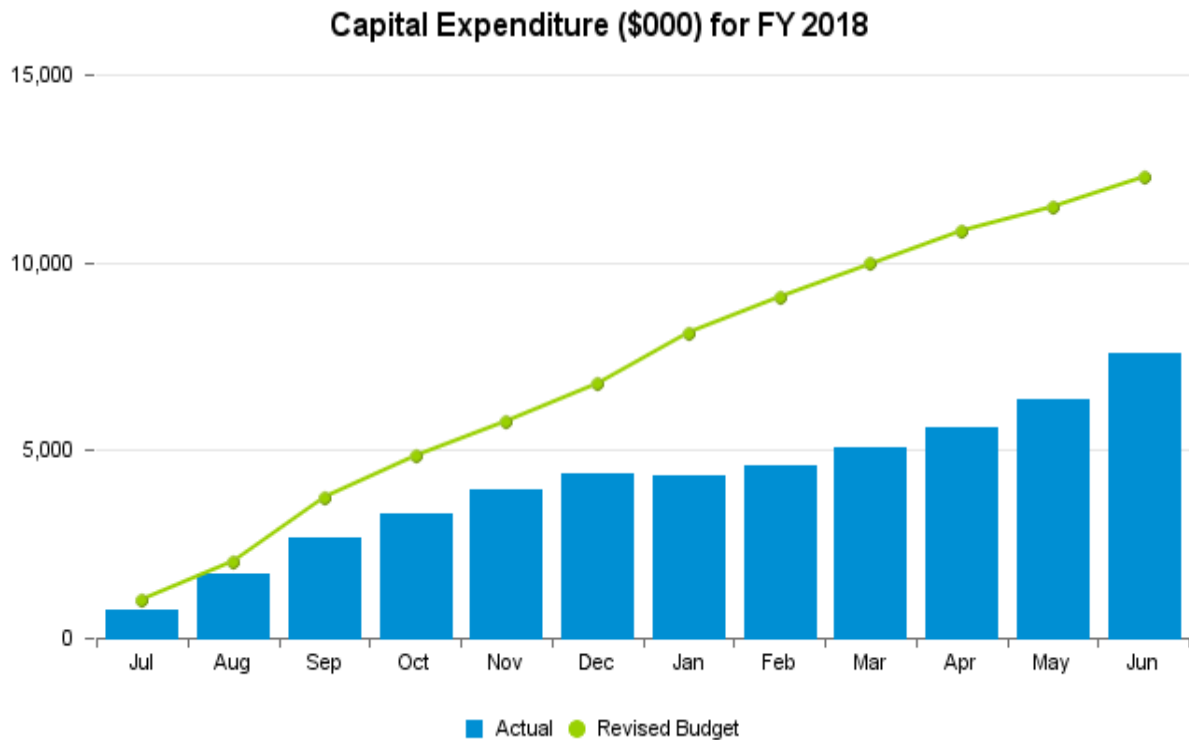
Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	5,197	5,350	153	5,350	5,345
Local environmental management	153	153	0	153	181
Local governance	1,121	1,121	0	1,121	1,121
Local parks, sport and recreation	11,226	9,211	(2,015)	9,211	8,344
Local planning and development	649	816	167	816	801
Total Operating Expenditure	18,346	16,651	(1,695)	16,651	15,792

LDI Expenditure – All Projects

Net Cost of Service	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
ACE LDI Staff allocation	98	98	0	98	98
ANZAC	16	30	14	30	30
Christmas events	14	18	4	18	18
Community Arts Programmes	0	10	10	10	10
Community Partners Support	39	40	1	40	40
Community response operating fund	43	97	54	97	97
Community volunteer awards	0	10	10	10	5
Delivered Events	0	15	15	15	15
Event partnership	53	45	(8)	45	45
Extended Library hours	13	13	0	13	13
KCFT Annual grant	163	163	0	163	163
KCFT events	120	100	(20)	100	100
Local civic functions	11	4	(7)	4	4
Local community grants	187	200	13	200	200
Manaaki Matua: Age Friendly Services	10	10	0	10	10
Maori responsiveness	5	5	0	5	5
Secondary schools scholarship grant	6	8	2	8	8
Top up ABS: Community houses	86	86	0	86	86
Youth programmes community development	80	80	0	80	80
Total Local community services	943	1,032	89	1,032	1,027
Industry Pollution Prevention Programme	8	8	0	8	8
Kaipatiki project - environmental programmes	45	45	0	45	45

Net Cost of Service	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Pest Free Kaipatiki	100	100	0	100	100
Total Local environmental management	153	153	0	153	153
Birkenhead War Memorial master plan	19	50	31	50	50
Creating a Maori identity	12	10	(2)	10	10
Equitable access to sport	98	50	(48)	50	50
Fernglen reserve development plan	0	20	20	20	20
LDI Volunteers parks	69	75	6	75	75
Parks response fund	20	20	0	20	20
Total Local parks, sport and recreation	219	225	6	225	225
Local economic develop planning initiati	34	36	2	36	21
Sunnynook Centre Plan contribution	7	15	8	15	15
Total Local planning and development	41	51	10	51	36
Total	1,355	1,461	106	1,461	1,441

Capital Expenditure



Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	845	1,111	266	1,111	774
Local parks, sport and recreation	6,295	9,320	3,025	9,320	6,982
Local planning and development	451	1,840	1,389	1,840	0
Total Capital Expenditure	7,591	12,271	4,680	12,271	7,756

Capital Expenditure – all projects

Project Name	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local library renewals	607	599	(8)	599	25
ACE - Leases renewals	54	304	250	304	276
ACE - Community house and centre renewals	142	104	(38)	104	106
Library furniture and fitting renewals	42	104	62	104	0
Youth facility (Marlborough Park)	0	0	0	0	367
Community services (GoA)	845	1,111	266	1,111	774
Parks - Asset renewals	3,556	4,659	1,103	4,659	3,089
Locally driven initiatives (LDI Capex)	373	1,337	964	1,337	1,143
Network plan connections	3	1,117	1,114	1,117	1,117
Leisure facility building renewals	1,064	834	(230)	834	435
Parks - Coastal asset renewals	502	489	(13)	489	316
Parks - Sports fields renewals	424	485	61	485	48
Rewi Alley reserve toilet development	114	219	105	219	0
General park development	225	180	(45)	180	0
Greenway and walkway development	0	0	0	0	535
Leisure facility equipment renewals	31	0	(31)	0	0
Sport development	0	0	0	0	300
Various parks projects - AT funded	2	0	(2)	0	0
Parks sport and recreation (GoA)	6,295	9,320	3,025	9,320	6,982

Project Name	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Street upgrade (Highbury Mainstreet)	382	1,809	1,427	1,809	0
Central area upgrade (Northcote)	0	31	31	31	0
Town centre upgrade (Beach Haven)	28	0	(28)	0	0
Viewing deck and development (Highbury)	42	0	(42)	0	0
Planning (GoA)	451	1,840	1,389	1,840	0
Total	7,591	12,271	4,680	12,271	7,756