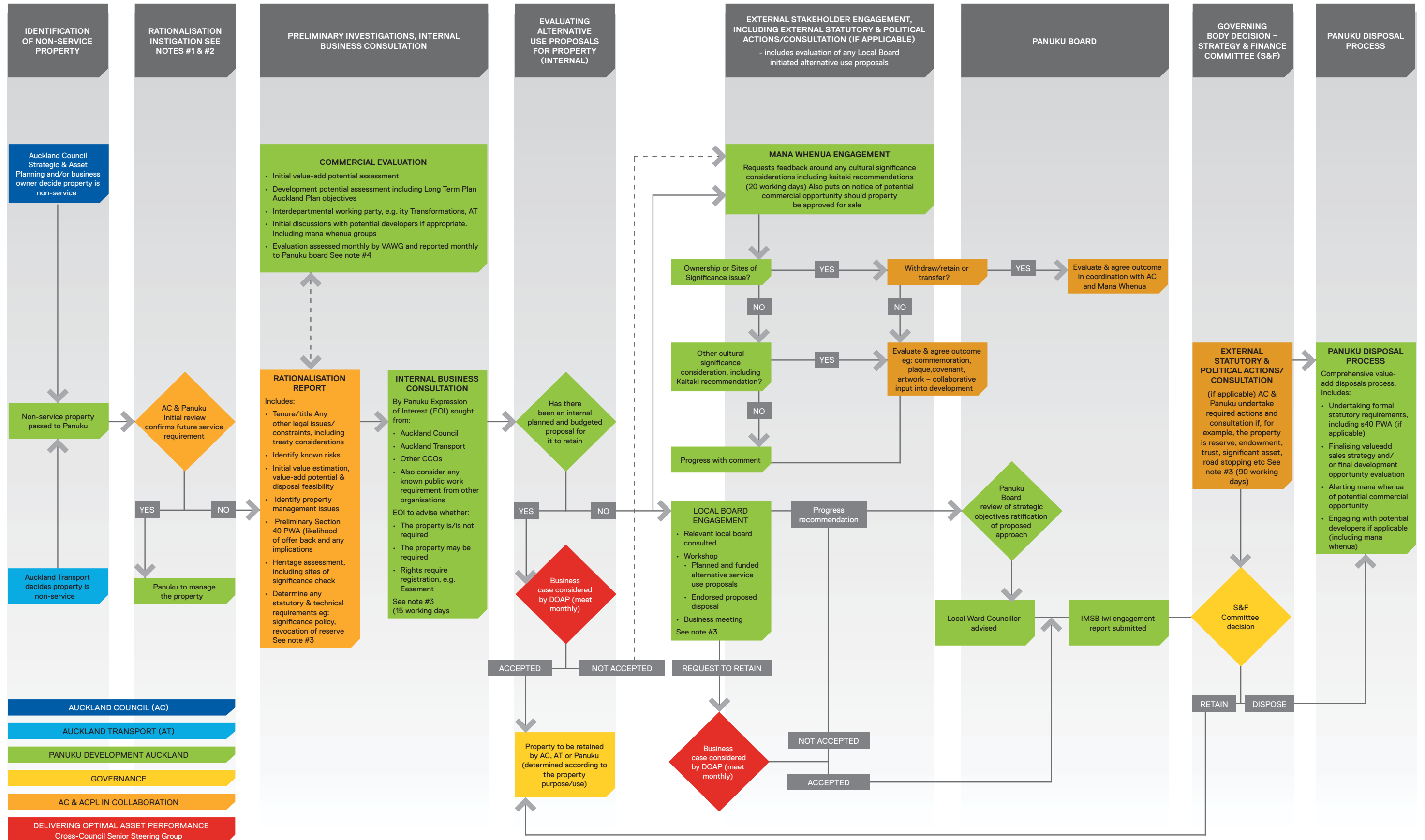


# PANUKU PROPERTY RATIONALISATION FLOWCHART



**NOTES #**  
 1. Disposal instigation may initially arise from Portfolio Review Process  
 2. Approaches from external parties to purchase properties or parts of properties will be channelled through the relevant business owner  
 3. Supporting paper available  
 4. VAWG = Value Add Working Group