

Financial Performance

Financial Summary

Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Operating revenue (ABS)	3,961	4,337	(376)	4,337	4,337
Operating revenue (LDI)	0	0	0	0	0
Operating expenditure (ABS)	25,043	25,935	892	25,935	25,773
Operating expenditure (LDI)	1,065	1,594	529	1,594	1,356
Operating expenditure (LGS)	1,087	1,080	(7)	1,080	1,080
Net Cost of Service	23,234	24,272	1,038	24,271	23,872
Subsidies and grants for capital expenditure	420	0	420	0	0
Capital expenditure	11,206	15,399	4,193	15,399	8,945

Waitematā Local Board's capital investment for the year was \$11.2m and net operating cost of service was \$23.2m.

Operating revenue was \$376k below budget, \$154k related to the community services (CS) activity and \$221k to the parks, sport and recreation (PSR) activity. The CS variance relates to Studio One Toi Tū not achieving its revenue targets which were set too high. For PSR, fitness visits were down against targets that were set at Tepid Baths.

Asset based services expenditure was well below budget, the main driver for the overall variance was related to parks maintenance costs. A reallocation of budgets between all local boards is required and now that baseline costs have been established this financial year they will be factored into the revised budgets for 2019.

LDI expenditure for the year was \$529k below budget. The board approved \$499k of their LDI budget to be carried forward to 2019 for the projects listed in the table below. The remaining \$30k variance relates to savings from response funds that were not fully utilised in the year.

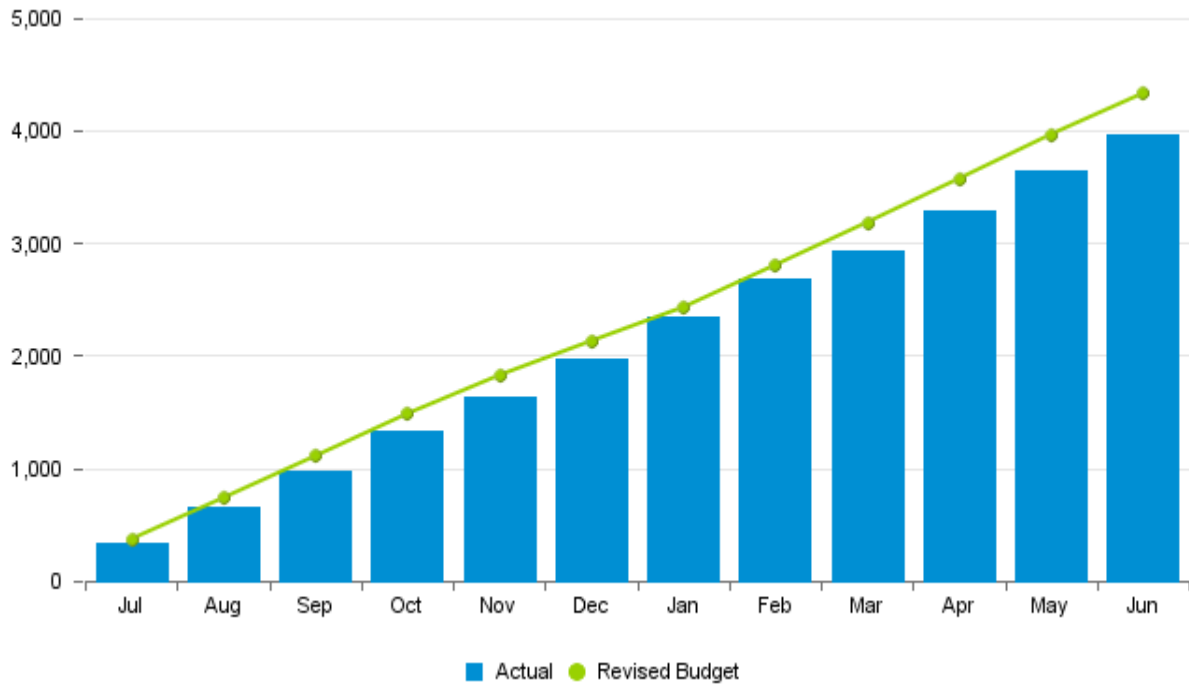
Project	Budget
Implementation of Economic Development Action Plan	\$40,000
Newmarket area: Play space needs assessment	\$30,000
3 Ponsonby Road Feasibility Study	\$20,000
Western Springs Lakeside Park: Waiorea Development Plan (original budget \$50k)	\$15,000
Facility Partnership Programme	\$20,000
Western Springs Native Bush Restoration Plan	\$204,000
Empowered Communities	\$40,000
Youth Voice	\$10,000
Local Māori Responsiveness Action Plan	\$5,000
Removal of Masonic Lodge Hall	\$30,000
Waitemata - urban forest restoration	\$65,000
Local plan for MOTAT, Western Springs, Auckland Zoo and Seddon Fields	\$20,000
TOTAL	\$499,000

Capital investment for the year was \$11.2m, a variance of \$4.2m lower than budget. Parks asset renewals showing the largest variance of \$1.4m. Just over half of the community facilities delivered capital projects are in the planning phase or currently under construction. The Dove Myer Robinson Park pathway renewal was completed in the quarter with cost to the end of June at \$421k. The comprehensive upgrade of Parnell Pool continues with an expected completion date of November 2018. Stage one of the Central Library roof and cladding renewal should commence early in the new financial year once the tender is awarded.

The \$420k capital contribution relates to the Salisbury Reserve (\$150k) Greenway and Victoria Park (\$170k) Greenway projects. The contributions are received from Auckland Transport.

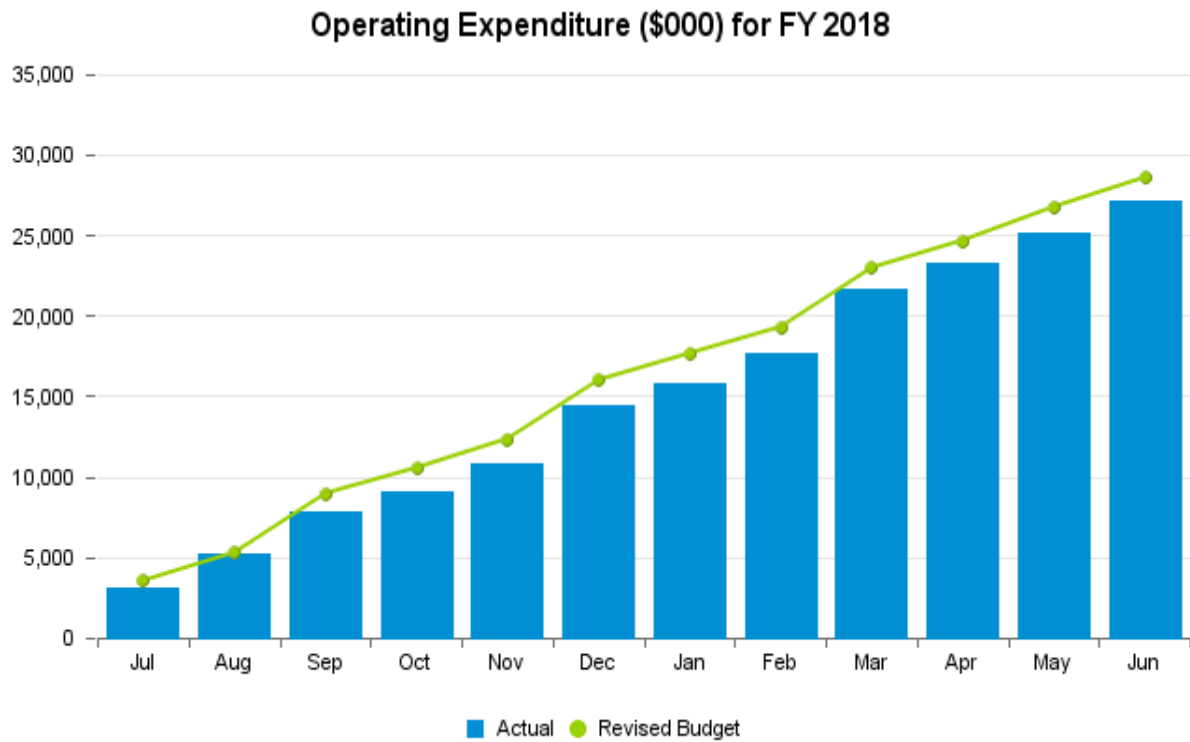
Operating Revenue

Operating Revenue (\$000) for FY 2018



Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	1,889	2,043	(154)	2,043	2,043
Local parks, sport and recreation	2,073	2,294	(221)	2,294	2,294
Total Operating Revenue	3,962	4,337	(375)	4,337	4,337

Operating Expenditure



Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	7,393	7,640	247	7,640	7,608
Local environmental management	97	102	5	102	102
Local governance	1,087	1,080	(7)	1,080	1,080
Local parks, sport and recreation	10,381	11,400	1,019	11,400	11,020
Local planning and development	8,237	8,386	149	8,386	8,399
Total Operating Expenditure	27,195	28,608	1,413	28,608	28,209

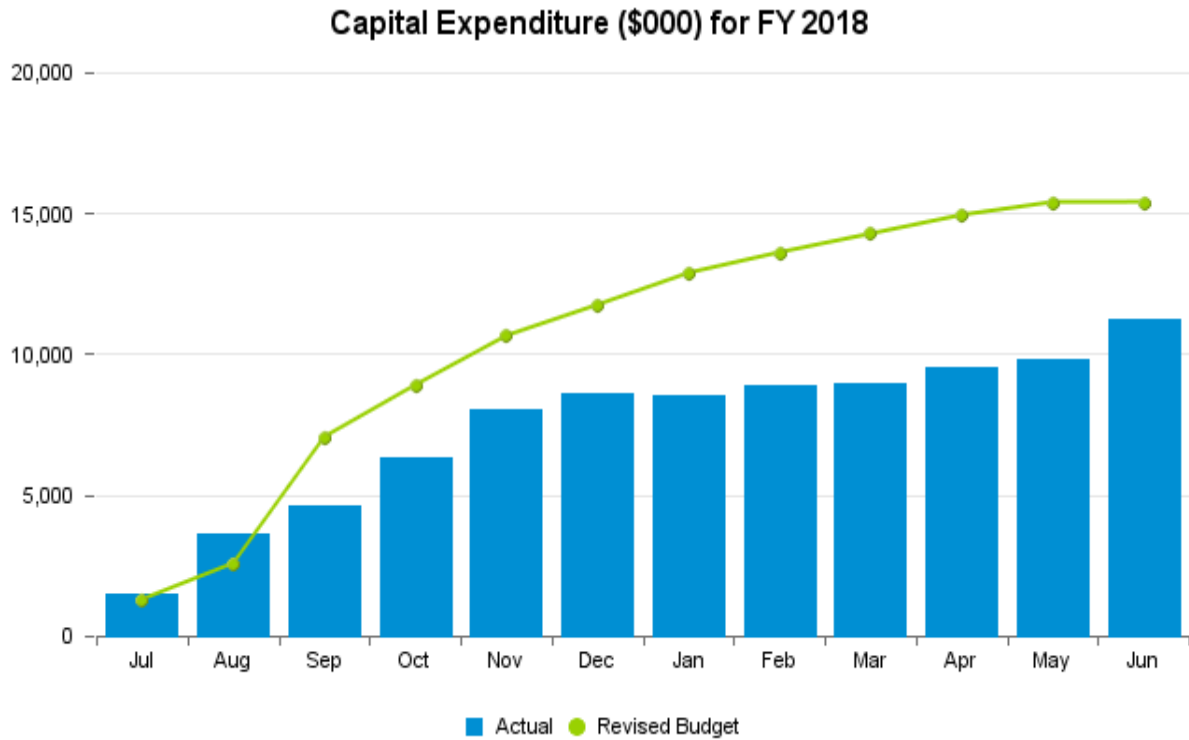
LDI Expenditure – All Projects

Net Cost of Service	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
3 Ponsonby Road Feasibility Study	20	20	0	20	20
ACE LDI Staff allocation	214	214	0	214	214
ANZAC	6	5	(1)	5	5
Community Arts Programmes	65	65	0	65	65
Community Christmas events	7	7	0	7	7
Community Gardens	6	6	0	6	6
Community group assistance	127	125	(2)	125	125
Community response operating fund	0	13	13	13	0
Community volunteer awards	1	5	4	5	0
Empowered communities	1	41	40	41	30
Events partnerships fund	83	85	2	85	85
Extended Library hours	3	3	0	3	3
Grey Lynn Community Centre top up	20	20	0	20	20
Inner-city community group network	5	5	0	5	5
Local civic functions	7	8	1	8	8
Local community grants	132	125	(7)	125	125
Local event development	32	30	(2)	30	30
Local events fund	18	20	2	20	20
Maori responsiveness	0	5	5	5	5
Parnell Festival of Roses	40	35	(5)	35	35
Youth Hub feasibility	3	3	0	3	0
Ellen Melville Centre website	0	15	15	15	15
Youth Voice	4	10	6	10	10

Net Cost of Service	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Total Local community services	794	865	71	865	833
Low Carbon Action Plan Implementation Plan	62	67	5	67	67
Newmarket Streamside assistance programme	20	20	0	20	20
Waipapa Stream restoration and ecological project	15	15	0	15	15
Total Local environmental management	97	102	5	102	102
Deliver local restoration projects to restore the urban forest	15	65	50	65	65
Facility Partnership Programme	0	20	20	20	0
Parks response fund	0	35	35	35	35
Grey Lynn changing rooms(hireage of portacabin	10	6	(4)	6	6
Heard Park Upgrade Plan	1	5	4	5	5
LDI Volunteers parks	10	10	0	10	10
Local plan for MOTAT, Western Springs, Auckland Zoo and Seddon Fields	0	20	20	20	0
Western Springs native bush restoration plan	16	204	188	204	25
Masonic Lodge Hall demolition and removal	5	30	25	30	30
Newmarket Viaduct Youth Park	0	30	30	30	30
Public open space naming fund	7	7	0	7	7
Symonds Street Cemetery	39	40	1	40	40

Net Cost of Service	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Symonds Street Cemetery - Maintenance of gravestones	20	20	0	20	20
Western Springs Park Waiorea Plan	46	50	4	50	50
Total Local parks, sport and recreation	169	542	373	542	323
Community Led Planning	0	40	40	40	40
Waitemata City Fringe ED Plan Implementation	0	40	40	40	40
Young Enterprise Scheme	5	5	0	5	5
Total Local planning and development	5	85	80	85	85
Total	1,065	1,594	529	1,594	1,343

Capital Expenditure



Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local community services	2,752	4,113	1,361	4,113	2,131
Local parks, sport and recreation	4,320	6,225	1,905	6,225	4,855
Local planning and development	4,134	5,061	927	5,061	1,959
Total Capital Expenditure	11,206	15,399	4,193	15,399	8,945

Capital Expenditure – all projects

Project Name	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Library refurbishment (Central City)	2,175	2,503	328	2,503	1,288
Local library renewals	317	1,124	807	1,124	791
ACE - Leases renewals	145	182	37	182	0
Locally driven initiatives (LDI Capex)	0	166	166	166	0
ACE - Community house and centre renewals	113	132	19	132	51
ACE - Art facility renewals	0	7	7	7	0
Library furniture and fitting renewals	1	0	(1)	0	0
Community services (GoA)	2,752	4,113	1,361	4,113	2,131
Parks - Asset renewals	1,723	3,144	1,421	3,144	1,229
Leisure facility building renewals	1,857	1,441	(416)	1,441	589
Locally driven initiatives (LDI Capex)	71	754	683	754	1,031
Fukuoka gardens	274	487	213	487	0
Parks - Coastal asset renewals	47	205	158	205	197
Sport development	38	91	53	91	1,650
Coastal walkway (Weona-Westmere)	30	38	8	38	157
General park restoration (SH16/20)	0	35	35	35	0
Upgrade (Myers Park)	10	20	10	20	0
Parks - Sports fields renewals	7	10	3	10	0
Leisure facility equipment renewals	50	0	(50)	0	0

Project Name	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Local improvement projects (LIPS)	62	0	(62)	0	0
Various parks projects - AT funded	150	0	(150)	0	0
Parks sport and recreation (GoA)	4,320	6,225	1,905	6,225	4,855
Development (Teed Street, Newmarket)	2,824	3,255	431	3,255	1,900
Redevelopment (Pioneer Women's and Ellen Melville Hall)	1,283	1,806	523	1,806	59
Downtown public spaces	27	0	(27)	0	0
Planning (GoA)	4,134	5,061	927	5,061	1,959
Total	11,204	15,400	4,196	15,399	8,944