

- Depreciation and amortisation was \$10 million favourable to budget.
- Capital expenditure was under budget by \$31 million (8 per cent) due primarily to unexpected consenting delays or purchase deferrals, procurement efficiencies to gain bundling and cost efficiencies, project efficiencies and favourable contract negotiations, as well as reprioritisation of some works and design/construction delays. The underspend did not impact on Watercare’s overall risk profile.
- Overall net borrowings were \$69m below budget primarily to higher revenue and lower capital expenditure.

\$'m	FY18 Q4 YTD Actual	FY18 Q4 YTD Budget	Variance YTD Favourable/ (unfavourable)
<b>Operational</b>			
Revenue	641	617	24
Expenditure excluding depreciation	299	295	(4)
Depreciation and amortisation	220	230	10
Capital Expenditure	340	371	31
Net borrowings – AC	1,471	1,407	(64)
Net borrowings – External	142	275	133

*Performance Measure*

- Out of 23 non-financial measures covered by SOI, 19 were fully met and 4 were not met.

Measures not on target	Reasons & Resolutions
Percentage of 19 Iwi groups throughout Auckland that Watercare have entered into a Memorandum of Understanding with (target for end of FY17/18) (32%, ≥72% target).	In FY18 Watercare signed memorandums of understanding (MoU) with three Iwi, doubling the number of signed MoU's. Watercare continues to maintain strong relationships and engagement with all 19 Iwi throughout Auckland.
Percentage of voluntary leavers relative to number of permanent staff on a 12-month rolling average (13.8%; ≤12% target).	This reflects the overall trends in the labour market and competition for the same pool of talent, which has challenged retention across all industries.
The average consumption of drinking water per day per resident (gross PCC) on a 12-month rolling average (278; 268 ±2.5% target).	The long, hot, dry summer led to a prolonged period of high demand and a number of recording breaking water usage days. The 2018 census data will help us validate our calculations and forecast demand for the future accurately. Internally, we are increasing our focus on implementing our Water Efficiency Strategy to make a meaningful impact.
Percentage of real water loss from our networked reticulation system on a 12-month rolling average (13.1%; ≤13% target).	There is a two-month lag on data sourced from meter readings. This figure is calculated using Bulk Supply Points. A review has identified some BSP's are overestimating supply, which overstates real losses by as much as 0.8%. Improved checking procedures are in place to ensure these errors are corrected in FY19.

**Summary of CCO fourth quarter reports (ending 30 June 2018)**

**Watercare**

*Highlights*

- **Statement of Intent 2018/2021 submitted to Council:** Watercare incorporated Auckland Council's comments into its Statement of Intent for 2018-2021. The final Statement of Intent for 2018/2021 was submitted to Auckland Council on 25 June 2018.
- **Central Interceptor:** On 10 May, Watercare released a Request for Proposal to the four short-listed consortia. Formal interactive workshops with each consortia are now underway. All parties have identified several potential enhancements to the project. These are being evaluated for feasibility. The project remains on target. Watercare staff are continuing to work with Auckland Council to determine the viability of alternative financing and funding mechanisms for the Central Interceptor, which will allow Auckland Council to free up debt capacity for other investment.
- **Future of Water:** As requested by Central Government we shared our experience with amalgamation. In particular, how we significantly improved the safety, reliability and resilience of water and wastewater services in Franklin and Rodney. It is possible Watercare may be asked to deliver services beyond Auckland, but no decisions have been made at this stage. We will work with our shareholders as the review of the water services in New Zealand continues.
- **Three projects completed and facilities officially opened, including the BNR:** The new biological nutrient removal (BNR) facility at Mangere wastewater treatment plant was opened on 1<sup>st</sup> June 2018. The BNR increases the Mangere wastewater treatment plant's capacity so it can treat the wastewater of another 250,000 Aucklanders. The plant currently treats 75 per cent of Auckland's wastewater. In June Takapuna's Fred Thomas Drive and Harold Moody Reserve, Glen Eden wastewater upgrades were officially opened.
- **New online website functions:** Watercare's new online website tools continue to be embraced and used by customers in greater numbers. Since the tools were introduced in late March 2018, we have seen an increase in online interactions.
- **Expo-style industry briefing:** During the quarter, Watercare hosted more than 120 suppliers, including contractors and consultants, at an expo-style briefing. The expo showcased various initiatives Watercare have underway including the Strategic Transformation Programme.
- **Awards:** We were recognised at various Australasian awards in the areas of public relations, procurement, sustainability, annual reporting, public works and construction.

*Financial*

- Full year revenue was \$641 million. The result was \$24 million favourable to budget primarily due to water and wastewater revenue favourable \$8.1 million, vested assets revenue favourable by \$11.5m, IGC revenue favourable \$2.7m and sundry customer charges \$1.6m.
- Operating expenses were \$299 million, being \$3.9m unfavourable to budget. \$2.7m unfavourable for maintenance, net labour \$1.1m unfavourable due to lower capitalisation s/recoveries, overhead costs \$2m unfavourable and interest expense \$0.1m unfavourable due to less capitalised interest (lower capital expenditure). These were partially offset by \$2.1m favourable asset operating costs.

## Auckland Transport

### Highlights

- Increase in **public transport patronage** (92.4 million boardings) for the 12 months to June is up 4.4 per cent compared with the same period last year. Overall satisfaction with PT services (91 per cent) for 12 months to June is up 1 per cent compared with the same period last year.
- **Arterial road productivity** continues to exceed the SOI target of 55 per cent, with the 12-month rolling average result in June 2018 reaching 65 per cent.
- Year-to-date travel times on all ten **key freight routes** were met with 6 exceeding their targets.

### Financial

- AT's surplus before tax, this includes funding for capital items, for the twelve months ended 30 June 2018 was \$692.6 million, which is \$180.5 million **higher than budget**. The variance is mainly due to unbudgeted vested assets revenue of \$213.3 million, higher than budgeted NZ Transport Agency capital and operating funding of \$44.1 million and lower than expected depreciation of \$38.3 million. This is partly offset by lower Auckland Capital funding of \$111.4 million.
- Deficit from operations excluding funding for capital items was \$320.6 million, \$36.2 million favourable to budget mainly due to \$38.3 million lower depreciation.
- Capital expenditure excluding vested assets was \$687 million, \$78.9 million lower than budget mainly due to delays in public transport projects (e.g. airport access study, Parnell Station and SaFE projects) and deferrals in land acquisition for the Light Rail Transit (LRT) project.

### Performance Measure

- Out of 36 measures set out in SOI, 14 exceeded, 10 met, and 12 not met.

Measures not on target	Reasons & Resolutions
Total rail boardings	20.2 million (12 months to Jun 2018); 21.06 million target
Customer satisfaction index: <b>Road quality</b> (61%; 70% target) <b>Footpath quality</b> (56%; 65% target); <b>Road Safety</b> (59%; 60-65% target)	In June 2018, resident satisfaction with the quality of roads in the Auckland region dropped 1% to (62%) and resident satisfaction with quality of footpaths in the Auckland region (56%) were unchanged compared with last quarter. Road Safety decreased from 60% last quarter to 59% meaning it did not meet the SOI measure.
Percentage of <b>local board members satisfied</b> with AT engagement (56% Reporting; 42% consultation; 60% target)	AT's elected member relationship unit has a plan to improve the overall quality of reports to local boards which includes receiving monthly feedback and are focused on providing advice to support local boards with their capital funding decisions. Satisfaction with AT's reporting to Local Boards was 56% in the 2017 survey, an increase of 1% on the 2016 result. Satisfaction with AT's consultation with Local Boards was 42% in the 2017 survey, an increase of 2% from 2016.
Change from the previous financial year in the number of <b>fatalities and serious injury crashes</b> on the local road network, expressed as a number (690 – 12mths rolling to Dec2017 total 537 target)	Local road Death and Serious Injuries remain significantly higher than the SOI target, however the last quarter saw an improvement over the same quarter in 2016. A Speed Management Implementation Plan will be delivered in 2018 to change speeds on 10% of the rural and urban network.

Percentage of <b>customer service requests</b> relating to roads and footpaths which receive a response within specified time frames (82.5%, 85% target)	This Asset and Maintenance team are working with contractors to gain insights on the issues impacting on performance.
<b>New cycleways</b> added to the regional cycle network (km) (6.5km, target 10km)	A number of projects that were projected to be completed this year are now expected to be completed in the first half of 2018/19.
Percentage of the <b>sealed local road network</b> that is resurfaced (6.4% Year-To-Date; 7.5% target)	Due to the need to prioritise funding to undertake urgent emergency repairs to our asset base including storm event generated renewals and the sea wall, the 2017/18 programme is not forecast to meet this target.
<b>PT farebox recovery</b> (45.2%, 47-50% target)	The slightly lower than target ratio reflects the impact of the strong uptake of the HOP card, the rollout of the New Bus Network and the introduction of Simpler Fares in August 2016, which reduced fares for most users.

### Financial Performance

\$M	Actual	Full Year Budget	Variance	Comment
<b>Operational</b>				
Revenue/External funding	548.7	539.3	9.4	Higher than budgeted Transport Agency funding, partially offset by lower than budgeted public transport fare income.
AC funding	275.2	275.2	-	
Expenditure excluding depreciation, amortisation	819.8	808.3	(11.5)	
Depreciation and amortisation	324.7	363.0	38.3	The variance is mainly due to revised useful life of roading assets following the June 2017 revaluations.
Revaluation gain	12.0	-	12.0	
Gain (loss) on derivatives and disposal of assets	(2.1)	(0.6)	(1.5)	
Income Tax benefit	1.6	-	1.6	
<b>Capital</b>				
Expenditure excluding vested assets	687.0	765.9	78.9	The variance is mainly due to delays in public transport projects (e.g. airport access study, Parnell station and SaFE projects) and deferrals in land acquisitions for the LRT
Vested assets	316.3	103.00	213.3	Roading vested assets received from AC are higher than expected.
AC funding – subsidy	480.5	591.9	111.4	AC's capital funding is lower than budget as a result of lower than budgeted capital expenditure.
External funding	206.5	174.0	32.5	The variance is mainly due to unbudgeted funding received from electric trains and emergency road works/storm damage.

## Regional Facilities Auckland

### Highlights

- **Art Gallery:** The Gottfried Lindauer’s Maori portraits returned after a successful exhibition in San Francisco. This was the fourth major international showing of the portraits in recent years and seen by 99,000 visitors.
- **Conventions:** Auckland Conventions staged 158 events during the fourth quarter, with highlights including the Microsoft Azure Summit, CINZ Meetings 2018 events, and the CIO (Chief Information Officer) Gala Awards Dinner – Conferenz Ltd.
- **Auckland Live:** The announcement of Disney’s international musical, Aladdin, coming to The Civic in 2019 received major coverage and attracted a wait-list of thousands of people. Other notable event announcements included the smash-hit musical Chicago and new dates were added for The Civic tours, which continued to sell out.
- **New Zealand Maritime Museum:** This is the first quarter in which the Museum was fully integrated into RFA looking forward to increased collaboration across the RFA group. The Museum participated in the Bright Lights light experience in the Viaduct Harbour.
- **Stadiums:** The recent success of the Warriors has been reflected in a huge increase in popularity of games at Mt Smart Stadium. Average crowd attendance for the season to date has been 16,845, a 25% increase on last year. Six60 announced a one-off summer concert at Western Springs Stadium, making them the first New Zealand act to ever headline the iconic venue. The concert set records for ticket sales when 27,000 tickets were sold in 20 minutes.
- **Auckland Zoo:** Had 167,327 visits in the fourth quarter, with a particularly successful April. Visitation during April was 9% higher than the last five years, despite the closure of the African Savannah boardwalk due to storm damage.

### Financial

- RFA finished the fourth quarter with **net direct expenditure of \$31.8 million, which is \$3.8 million/ 14 per cent unfavourable to budget.**
- **Direct external revenue to date is \$56.5 million, which is \$11.3 million/17 per cent unfavourable to budget** primarily due to zoo revenue below budget from less visitation which impacts associated revenues through food and beverage and retail shop sales; conventions revenue negatively impacted by lower event and commission revenue from the new catering contract, stadiums revenue unfavourable due to fewer concerts than planned, and declining other revenue as a result of a declining corporate sponsorship market.
- **Direct expenditure** is \$88.6 million, which is \$7.5 million/ 8 per cent favourable to budget because of fewer major events, savings in employee costs, reductions in other costs to minimise the impact of a reduction in revenue.
- **Capital expenditure is \$46.2 million, representing 71% of the funding allocated for this period.** The lower than forecast spend is mainly driven by a five-month delay in the delivery of the shared services facility, the refurbishment and the design of the Aotea centre expansion, the Zoo Administration building extension project, South-East Asia Precinct and Darwin’s café, and Jamuna/Old Elephant House construction.

### Performance Measures

- Out of 12 measures set out in SOI, 7 were met; 2 substantially met, and 3 not met.

Measures Not Met	Reasons & Resolutions
Number of commercial event days at stadiums (429 YTD; 443 target)	Essential renewals are currently being carried out across all three Stadiums in accordance with the approved Asset Management Plans from 2015-25.
Number of community event days at stadiums (473 YTD; 645 target)	Essential renewals are currently being carried out across all three Stadiums in accordance with the approved Asset Management Plans from 2015-25.
Total number of visitors to Auckland Zoo (698,045 YTD; 731,500 target)	Visitor numbers were largely impacted by major construction works underway in the South East Asia precinct (closing a large portion of the zoo) and adverse weather conditions.

RFA Consolidated	YTD ACTUAL JUN 2018 \$'000E	YTD BUDGET JUN 2018 \$'000E	VAR \$ \$'000E	VAR %
<b>OPERATIONAL</b>				
Fees and user charges:	48,740	55,001	(6,261)	(11%)
Auckland Art Gallery	2,525	3,564	(1,039)	(29%)
Auckland Zoo	11,537	14,550	(3,043)	(21%)
Auckland Conventions	9,280	10,830	(1,570)	(14%)
Auckland Live	13,338	13,658	(320)	2%
Auckland Stadiums	10,974	11,875	(901)	(8%)
Corporate Services	763	494	269	54%
NZ Maritime Museum	343	-	343	-%
Grants and subsidies	1,069	580	1,089	188%
Other revenue	6,136	12,247	(6,111)	(50%)
<b>Direct Revenue</b>	<b>56,545</b>	<b>67,829</b>	<b>(11,283)</b>	<b>(17%)</b>
Employee benefits (1)	38,229	40,826	2,597	6%
Grants, contributions and sponsorship	2,045	1,259	(786)	(62%)
Other expenditure:	48,051	53,728	5,677	11%
Cost of sales	22,944	27,119	4,175	15%
Facilities management	13,668	14,062	394	3%
Marketing	2,175	2,003	428	16%
Information systems	2,418	1,563	(835)	(33%)
Travel and entertainment	1,135	1,307	172	13%
Professional services	1,162	1,220	58	3%
Other	4,499	5,803	1,304	22%
<b>Direct expenditure</b>	<b>88,325</b>	<b>95,813</b>	<b>7,488</b>	<b>8%</b>
<b>Net direct expenditure (income)</b>	<b>31,780</b>	<b>27,985</b>	<b>(3,795)</b>	<b>(14%)</b>
Funding from Auckland Council	(27,506)	(27,506)	-	-
Revenue from donated art works (2)	(2,404)	-	2,404	-
Other non-operating expense (income)	961	-	(961)	-
Net finance expense (income)	553	(478)	(1,031)	-
Depreciation and amortisation	27,400	28,763	1,363	(5%)
Net gain on business acquisition	(11,311)	-	11,311	-
Net losses (gains) on disposal of assets	3,987	-	(3,987)	-
Costs funded through capital	2,744	-	(2,744)	-
Other funding activities	1,528	-	(1,528)	-
Income tax	-	-	-	-
<b>Net expenditure (income)</b>	<b>27,732</b>	<b>28,764</b>	<b>1,032</b>	<b>4%</b>
<b>CAPITAL EXPENDITURE</b>				
Total capital expenditure	46,183	65,453	19,270	28%

(1) Actual employee costs include direct payroll costs relating to event delivery. These are budgeted under 'other operating expenses'.  
(2) Donated artworks received by Auckland Art Gallery. These are not budgeted.  
The format of this report differs from the statutory report in the RFA Annual Report for the year ended 30 June 2018.

**ATEED**

*Highlights*

- A Memorandum of Understanding was signed with the Ministry of Foreign Affairs and Trade to underpin the successful planning and delivery of Auckland events for New Zealand’s hosting of the **Asia-Pacific Economic Cooperation (APEC)** forum in 2021.
- As part of the **Destination AKL 2025** strategy, ATEED became a signatory to the **New Zealand Tourism Sustainability Commitment**, pledging to help New Zealand businesses lead the world in sustainable tourism.
- **Auckland’s global reputation** as a sports city received another boost, with the DHL New Zealand Lions Series 2017 Auckland fan activation and World Masters Games 2017 picking up gold and silver medals at the annual Sports Business Awards held in London in June.
- ATEED announced that the **surplus generated** by its incorporated subsidiary, World Masters Games 2017 Ltd. Is set to benefit amateur sport as a result of Auckland hosting WMG2017.
- Auckland’s food stories have been brought to life in ATEED’s **‘Made for Winter’** marketing campaign encouraging domestic travellers to experience and discover the region’s diverse culinary offering during the off-peak season.
- The **Urban List Australia** campaign which wrapped up in May exceeded online and social targets.
- **104 businesses** were resident across GridAKL’s Lysaght, Madden Street and Mason Brothers buildings at year end, up from 70 companies at the same period last year.
- The **InnovateAKL** lab at GridAKL was officially opened in May as a key piece of infrastructure for public innovation and collaboration tackling Auckland’s urban and economic challenges.
- The national **Techweek ‘18** festival took place from 19-26 May showcasing the region’s diverse tech offering. More than 80 events made up the Auckland programme curated by ATEED.
- More than **2500 individual entrepreneurs** were supported through an ATEED-delivered or funded programme, exceeding the annual target by 166 per cent.
- **About 940 Auckland businesses** are managed through the Regional Business Partner programme with NZTE and Callaghan Innovation, 30 per cent over target and also attained an ‘excellent’ net promoter score of +54.
- Through the Project palace partnership with NZTE, ATEED helped secure an estimated **\$250m hotel investment** through Ninety Four Feet Property Development.
- The **total estimated GDP** contribution of investment deals effected by ATEED involvement at year end was \$256.3m, more than four times the target of \$59.6m.
- **525 young people** have been enabled into employment through the Tindall Foundation-funded Youth Connections programme with Council. This success will see other hubs established over the coming year.

*Financial*

- **Revenue** is \$0.6m lower than budget due to a two-month delay opening the new GridAKL buildings which reduced the rental revenue.
- The **capital expenditure** full year actual has increased from budget due to the carry forward of \$7.2m underspent capex from FY17 for GridAKL.

- This report covers the operational performance of the ATEED group:

**FINANCIAL PERFORMANCE FOR THE PERIOD ENDING 30 JUNE 2018**

\$'m	Actual	Forecast	Variance f/(u)	Budget	Variance f/(u)	Full Year Forecast	Full Year Budget
<b>Operational</b>							
External Revenue	14.8	14.8	0.0	15.4	(0.6)	14.8	15.4
Operational Expenditure excl. Depreciation	63.3	66.5	3.2	63.2	(0.1)	67.7	63.2
Operating Deficit before Depreciation and Council Funding	48.5	51.7	3.2	47.8	(0.7)	53.0	47.8
AC Opex Funding	49.1	52.0	(2.9)	47.8	1.3	51.3	47.8
Depreciation	2.6	2.7	0.0	1.4	(1.2)	1.5	1.4
ATEED Surplus / (Deficit)	3.2	3.0	(0.2)	1.4	(1.8)	(0.2)	1.4
<b>Capex</b>							
Capital Expenditure	7.9	6.4	(1.5)	0.7	(7.2)	6.4	0.2
AC Capex Funding	7.9	6.4	(1.5)	0.7	(7.2)	6.4	0.2

*Performance Measure*

- Out of 28 measures set out in SOL, 21 were met, 2 substantially met, and 5 were not on target:

Measures not on track	Reasons & Resolutions
Facilitation of the establishment, or significant expansion of multinational and local companies in target sectors (LTP measure) (4+2, 5 target)	ATEED has facilitated the establishment or significant expansion of 4 companies. These include companies in ICT/digital, screen/creative and automotive sectors. ATEED facilitated the establishment of 2 retail companies (not ATEED’s target sector).
Percentage of Aucklanders who agree events make Auckland a great place to live. (73%, 80% target)	The annual residents survey shows 73% of Aucklanders agree that events make Auckland a great place in live. Similar to last year 74%.
Total visits to <a href="http://aucklandnz.com">aucklandnz.com</a> (2.1m, 3.8m target)	This measure was aligned to ATEED’s former website. The new website is designed to target a more defined customer base and not designed to drive high volume of visits.
Percentage of visitors to <a href="http://aucklandnz.com">aucklandnz.com</a> located outside of Auckland (45.1%, 50% target)	This measure was heavily influenced by marketing activity targeting Aucklanders throughout the year, which in turn decreased the percentage of visitor sessions outside Auckland.
Percentage of Mana Whenua satisfaction with quality of engagement (0%, maintain/improve target)	The Mana Whenua survey is undertaken annually by Auckland Council to provide inputs into the Council’s annual report.

## Panuku Development Auckland

### Highlights

- A growing focus of our work is supporting the Council in its interactions with Government to advanced shared urban development and housing objectives, such as enabling **KiwiBuild homes and the Auckland Housing Programme**. Panuku is also working closely with the government in our **Manukau Transform** location.
- Panuku continues to support the **America's Cup** project working with the Wynyard Edge Alliance in areas such as resource consent, relocation of existing tenants to ensure the start of base construction, planning for the event and other.
- **Waterfront** – Panuku has partnered with Willis Bond to deliver a total of 500 homes in Wynyard Quarter over several stages. In addition, the five-star Park Hyatt hotel overlooking the Viaduct Harbour is starting to take shape.
- **City Centre** – Panuku has worked closely with the selected developer for the Civic Administration Building to address the complex requirements that need to be met to enable the conversion of the Civic Building to residential use, and the development of the surrounding land to commence.
- **Onehunga** – Panuku reached agreement with the Ports of Auckland in June 2018 for the purchase of the Onehunga Wharf from the Ports of Auckland. This is critical to the revitalisation over the next 30 years.
- **Manukau** – Development agreements have been entered into with two limited partnerships for the residential of the council land at 20 Barrowcliffe Place in May 2018.
- **Avondale** – Significant progress was made on three strategic sites in the Avondale town centre, 1 Trent Street, 96 Saint George Street and 24-26 Racecourse Parade.
- **Takapuna** – A 'change of use' for 40 Anzac Street in Takapuna was granted by Auckland Council's Planning Committee in March 2018, meaning the site can be used for purposes other than car parking.
- **Henderson and Haumaru Housing for older people** – this project was given the go ahead and gained resource consent in August 2017. With the building consent approved and a contractor engaged, the construction commenced mid-2018. The first tenants are expected to move in by late 2019.

### Financial

The Net Surplus After Tax is **\$9.2 million lower than budget** year to date.

- Revenue and External Funding was (\$0.3 million) behind budget due to (\$2.0 million) less in recharges of Panuku staff to capital budgets, acquisitions and disposals of Council properties and development opportunities and Marina income ahead of budget \$1.2 million due to additional occupancy and an increase in rates, and release of a 2015 revenue provision and Maritime Museum revenue to fund capital project at Hobson Wharf \$0.5 million.

- Expenditure excluding depreciation is \$5.8 million favourable compared to budget due to various savings: \$3.6 million in interest expense, \$0.7 million in consultancy cost, \$1.3 million in people and director costs, \$0.4m saving in travel costs, \$0.3 million in repairs and maintenance costs, \$0.2 million saving marketing, etc.
- Depreciation is \$3.2 million favourable compared to budget due to slower than anticipated delivery of capital projects from both the prior and current years.
- Year to date capital spend was \$31.6 million behind budget due to timing differences to phased budget for AC funded projects and delays in external funded/commercial projects.

\$'m	Budget Full Year	Actual Full Year	Variance Full Year
<b>Operational</b>			
<b>Revenue/External funding</b>	36.4	36.1	(0.3)
<b>AC funding</b>	44.1	26.1	(18.0)
<b>Expenditure excluding depreciation</b>	49.0	43.2	5.8
<b>Fair value decrease / (increase) on investment property</b>	-	1.6	1.6
<b>Depreciation</b>	10.8	7.6	3.2
<b>Tax</b>	-	(1.7)	1.7
<b>Net Surplus/(Deficit) After Tax</b>	20.7	11.5	(9.2)

\$'m	Budget Full Year	Actual Full Year	Variance Full Year
<b>Capital</b>			
<b>Expenditure</b>	43.4	11.8	31.6
<b>AC Funding</b>	26.2	8.0	18.2
<b>External Funding</b>	17.2	3.8	13.4

### Performance Measure

- Out of 21 measures in SOI, 20 were achieved, 1 was not achieved - % Mana whenua groups satisfied with quality of engagement.