

Great Barrier Local Board Financial Performance to 30 September 2018

Financial Summary

█ On Target
 █ Under Review
 █ Not Meeting Target

Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Operating revenue (ABS)	2	0	2	2	2
Operating expenditure (ABS)	704	198	(506)	776	787
Operating expenditure (LDI)	131	239	108	664	664
Operating expenditure (LGS)	278	278	0	1,109	1,109
Net Cost of Service	1,111	714	(397)	2,547	2,558
Capital expenditure	28	66	38	954	954

The Great Barrier Local Board has invested \$28,000 in capital expenditure and \$1.1 million in net operating expenditure for the year to date at 30 September 2018.

Net cost of service is \$397,000 above budget for the year. The overspend in asset based services expenditure of \$506,000 relates to projects in the Community Services activity.

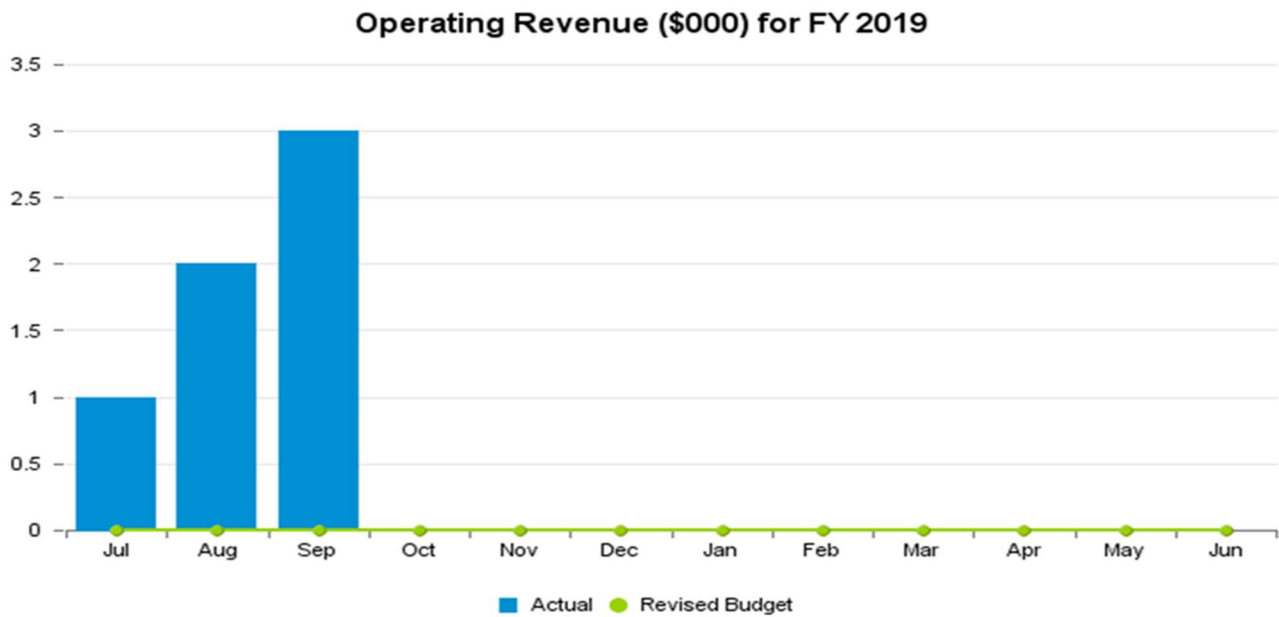
From the local boards' Locally Driven Initiatives (LDI) funding, the majority of projects have now commenced and there are no major risks to delivery of these projects. In the first quarter the local board paid out funding to various community organisations.

Revenue is slightly above budget for the year to date and has already achieved the target for the full financial year.

Work has begun on the One Local Initiative project and this is on track to be completed in the 2018/2019 financial year. There have been no major risks identified to the delivery of capital projects so far to 30 September 2018.

Operating and capital projects that have been carried forward from 2017/2018 will be added to the revised budget in October and will be monitored closely to ensure they are completed in 2018/2019.

Operating Revenue



Operating Revenue

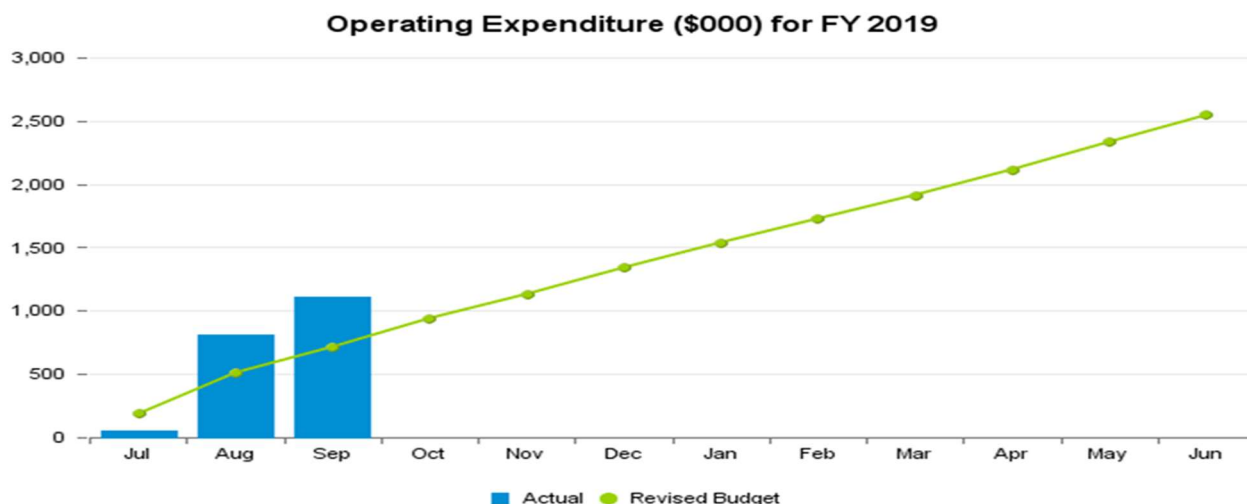
█ On Target
 █ Under Review
 █ Not Meeting Target

Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Community services	2	0	2 █	2	2
Total Operating Revenue	2	0	2 █	2	2

Operating revenue is slightly above budget for the year to date.

Revenue has mainly come from the library (\$1,595) and the full year budget has been achieved.

Operating Expenditure



Operating Expenditure

█ On Target
 █ Under Review
 █ Not Meeting Target

Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Community services	812	399	(413)	1,190	1,190
Environmental services	24	26	2	205	216
Governance	278	278	0	1,109	1,109
Planning	0	11	11	45	45
Total Operating Expenditure	1,114	714	(400)	2,549	2,560

The overall operating expenditure variance is \$400,000 above budget and at 44 percent of the revised budget for the financial year.

Locally driven initiative projects are \$108,000 below budget to date. During the quarter, the local board allocated \$4,475 from the community response fund and also paid out funding to the Aotea Family Support Group and Great Barrier Island Community Health Trust. The majority of LDI projects are underway and there are no major risks to overall delivery of these projects.

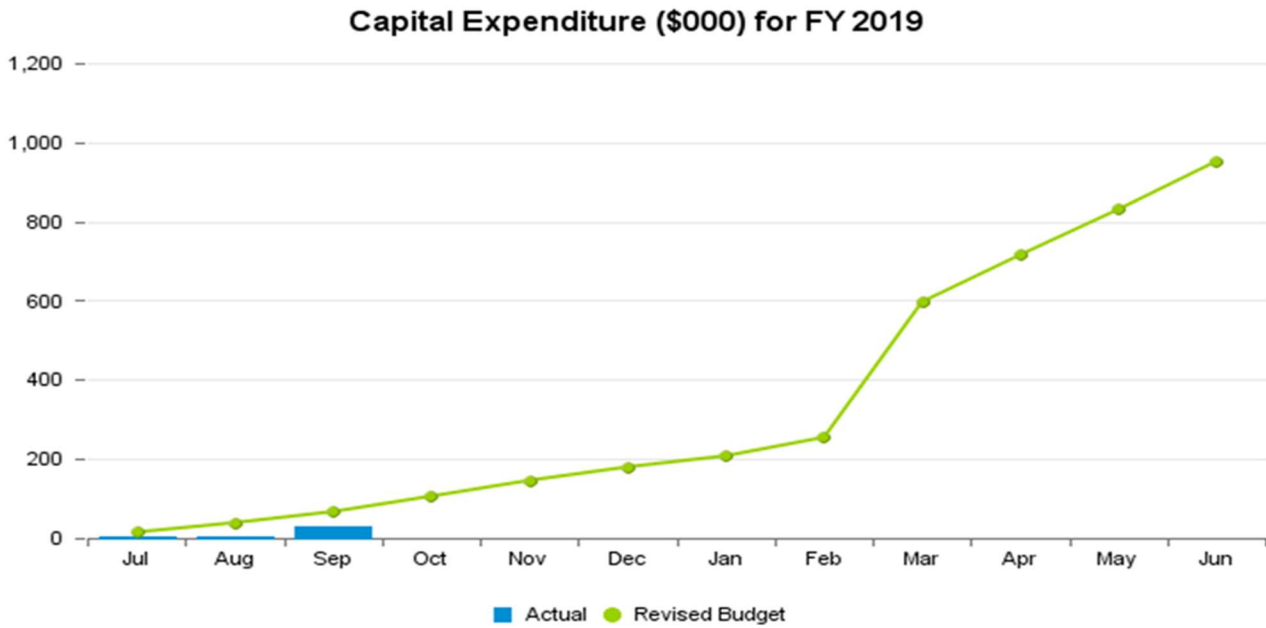
The overspend in operating expenditure is mainly due to projects in asset based services in the community services activity. The majority of the negative variance relates to prior year full facility maintenance costs incorrectly showing in 2018/2019 and this will be corrected in quarter two.

The detailed LDI expenditure by project for the period to 30 September 2018 is reflected in the following schedule.

Locally Driven Initiatives Expenditure – All Projects

Net Cost of Service	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Accessway and linkages consultation	0	3	3	15	15
ACE LDI Staff allocation	22	22	0	88	88
ANZAC	0	0	0	1	1
Capacity building programme	72	131	59	131	131
Cemeteries planning	0	2	2	10	10
Community response operating fund	10	2	(8)	9	9
Grant to heritage and art village	10	10	0	10	10
Local community grants	(7)	23	30	115	115
Open Space management	2	9	7	30	30
View shaft extension	0	1	1	5	5
Visitor maps printing	0	1	1	5	5
Total Community services	109	203	94	419	419
Biodiversity/biosecurity officer (part time)	20	11	(9)	45	45
Community pest co-ordinator	2	4	2	15	15
Ecological restoration with community	0	0	0	20	20
Environmental Project Ambassador	0	0	0	10	10
Pest management	0	0	0	50	50
Waterways	0	10	10	50	50
Weed and Pest management	0	0	0	10	10
Total Environmental services	22	25	3	200	200
Dark Skies	0	5	5	20	20
Visitor Strategy	0	6	6	25	25
Total Planning	0	11	11	45	45
Total	131	239	108	664	664

Capital Expenditure



Capital Expenditure

Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Community services	28	66	38	954	954
Total Capital Expenditure	28	66	38	954	954

The Great Barrier Local Board capital delivery is 3 percent to date against a \$954,000 total budget for the 2018/2019 year. Capital projects underway include cemetery development, seating and picnic tables at Gooseberry Flat, and various parks asset renewals.

The detailed capital expenditure by project for the period to 30 September 2018 is reflected in the following schedule.

Capital Expenditure – all projects

Project Name	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Parks - Coastal asset renewals	0	28	28	100	100
Locally driven initiatives (LDI Capex)	0	20	20	218	218
Parks - Asset renewals	20	18	(2)	134	134
Local asset renewals programme	1	0	(1)	0	0
Local improvement projects (LIPS)	7	0	(7)	201	201
One Local Board Initiative (OLI)	0	0	0	300	300
Community services	28	66	38	954	954
Total	28	66	38	954	954