

Financial Performance

Financial Summary

Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Operating revenue (ABS)	1,269	1,331	(62)	5,211	5,732
Operating revenue (LDI)	0	0	0	0	0
Operating expenditure (ABS)	3,909	3,881	(28)	14,162	14,017
Operating expenditure (LDI)	251	333	82	1,498	1,441
Operating expenditure (LGS)	240	240	0	955	955
Net Cost of Service	3,132	3,123	(9)	11,404	10,681

Capital expenditure	1,279	1,053	(226)	7,557	7,557
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Kaipātiki Local Board's net operating expenditure for the quarter was \$3.1m, in line with the year to date budget.

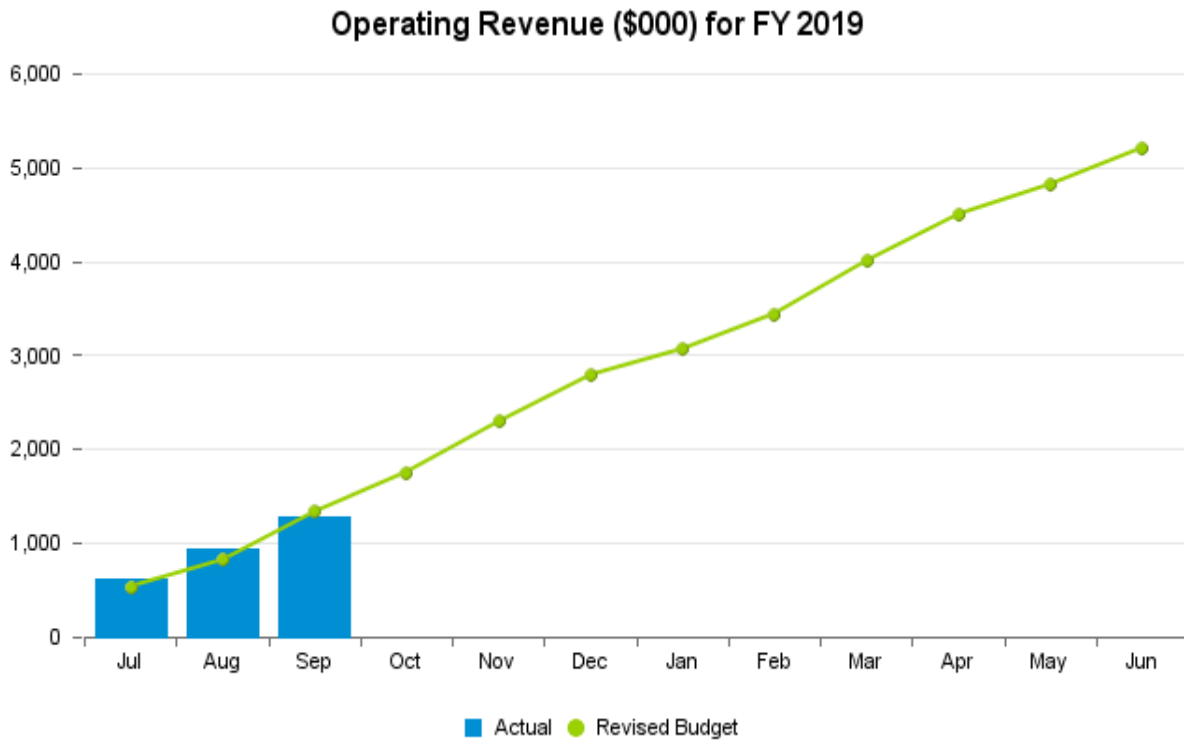
Operating revenue was down in the quarter due to lower visitor numbers at Birkenhead Leisure Centre. As indicated in the work programme update the maintenance issues in the quarter resulted in the closure of the pool which impacted the revenue for the quarter.

Asset based services (ABS) expenditure was in line with budget.

The LDI opex programme is on track in the first quarter. One item to note in the Arts, Community and Events work programme regarding ID 73 Highbury House Funding, there is still a misalignment in terms of the year the ABS and LDI grants are funding. The \$20k LDI contribution continues to fund the year ahead even though this should have been corrected in the 2017 financial year. As Highbury House have received correct funding up to the end of this financial year the recommendation is to reallocate the current year's budget of \$20k to the contestable community grants budget. Going forward both the ABS and LDI grants can be included in one funding agreement and paid at the same time.

Capital investment for the quarter was \$1.3m. The renewal of the sauna and spa at Glenfield Leisure Centre (\$222k for the quarter) is progressing with completion estimated to be the end of October. Highbury Mainstreet is also progressing with expenditure of \$164k. Track renewals underway at Verrans Road Reserve/ Castleton Reid/ Ridgewood Reserve (\$133) and Eskdale Reserve (\$64k) are due for completion next quarter. The installation of the new toilet at Rewi Alley reserve was completed in the quarter.

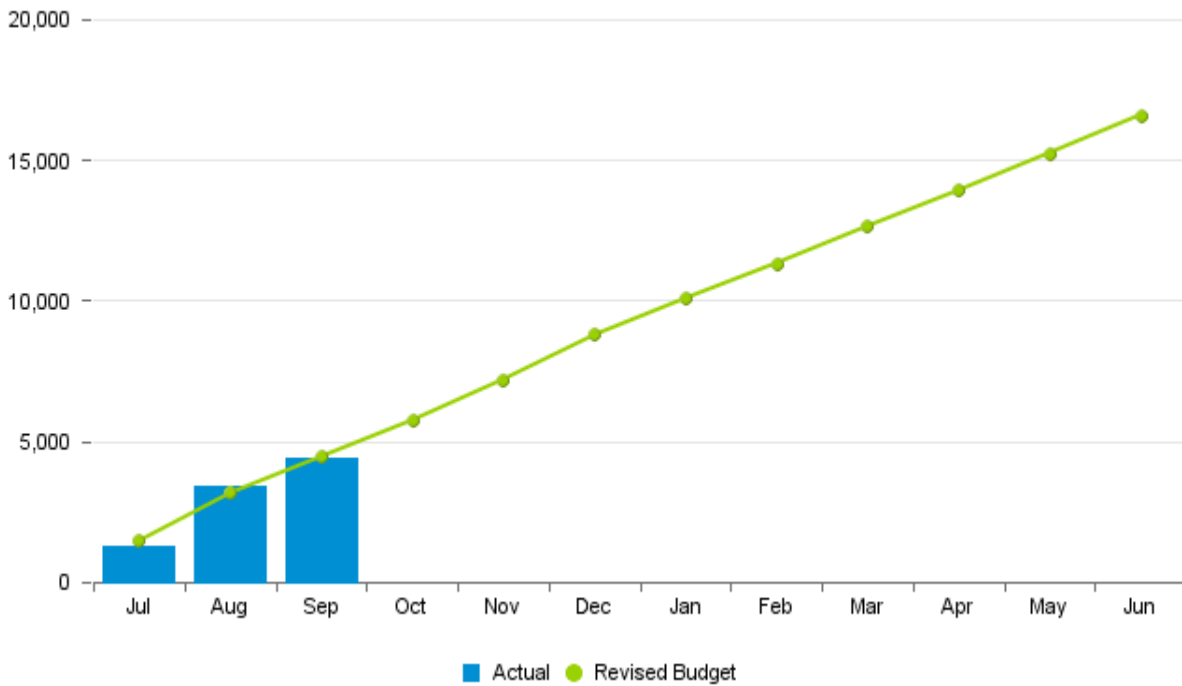
Operating Revenue



Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Community services	1,269	1,331	(62)	5,211	5,732
Total Operating Revenue	1,269	1,331	(62)	5,211	5,732

Operating Expenditure

Operating Expenditure (\$000) for FY 2019



Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Community services	4,107	4,081	(26)	15,202	14,972
Environmental services	1	76	75	230	258
Governance	240	240	0	955	955
Planning	52	57	5	228	228
Total Operating Expenditure	4,400	4,454	54	16,615	16,413

LDI Expenditure – All Projects

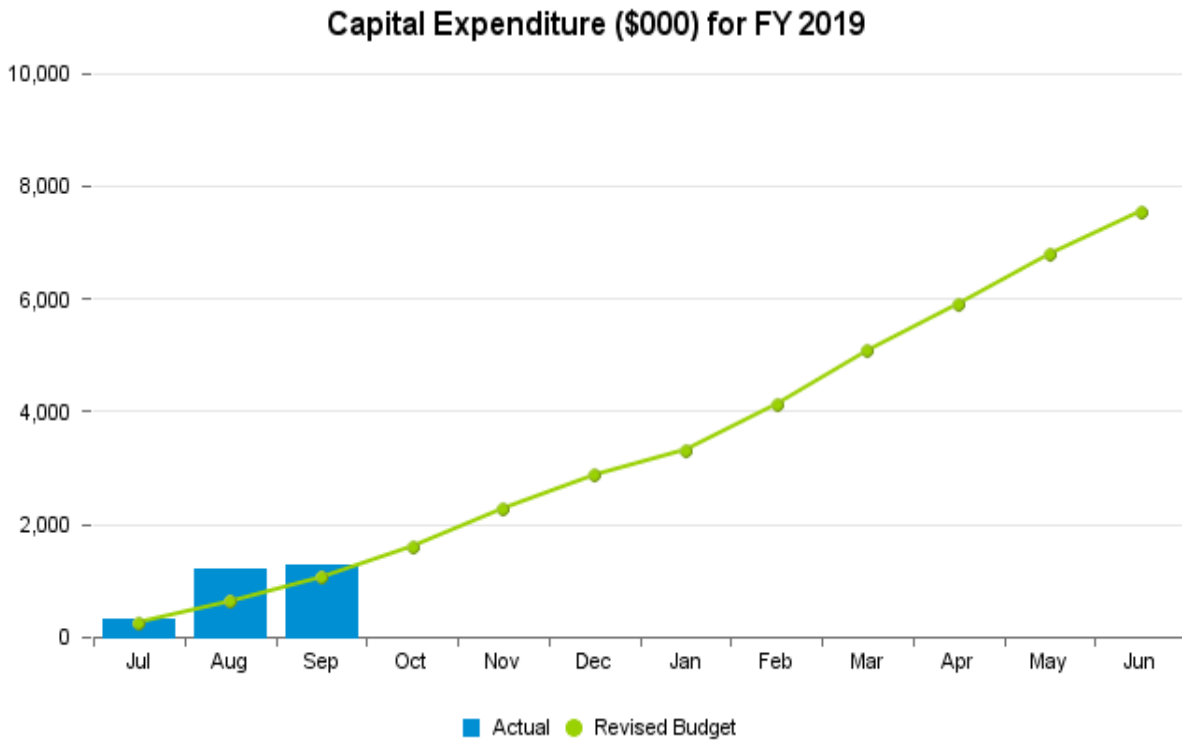
Net Cost of Service	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
ACE LDI Staff allocation	25	25	0	98	98
ANZAC	1	0	(1)	30	30
Birkenhead War Memorial master plan	2	0	(2)	31	0
Christmas events	0	0	0	15	19
Community Arts Programmes	4	0	(4)	0	0
Community Partners Support	0	0	0	55	40
Community placemaking initiatives	0	13	13	50	50
Creating a Maori identity	(4)	4	8	23	23
Event partnership	30	7	(23)	63	61
Extended Library hours	3	3	0	13	13
Fernglen reserve development plan	0	0	0	20	0
KCFT Annual grant	0	0	0	228	216
KCFT events	135	135	0	135	150
LDI Volunteers parks	16	13	(3)	81	75
Local civic functions	0	1	1	4	4
Local community grants	46	30	(16)	190	199
Maori responsiveness	0	1	1	5	5
Naturalisation of parks svc assessment	0	1	1	5	5
Open Space management	0	11	11	80	80
Parks response fund	(10)	0	10	0	0
Secondary schools scholarship grant	4	2	(2)	6	6
Top up ABS: Community houses	0	0	0	86	86
Urban Forest (Ngahere) strategy	0	3	3	15	15

Net Cost of Service	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Youth programmes community development	0	10	10	40	40
Total Community services	251	258	7	1,272	1,215
Environmental Project Ambassador	0	0	0	20	20
Industry Pollution Prevention Programme	0	0	0	30	30
Kaipatiki project - environmental programmes	0	45	45	45	45
Kauri Dieback Strategy	0	10	10	10	10
Pest Free Kaipatiki	0	0	0	100	100
Water quality monitoring	0	20	20	20	20
Total Environmental services	0	75	75	225	225
Locally Driven Initiatives (ATEED)	0	0	0	1	1
Total Planning	0	0	0	1	1
Total	251	333	82	1,498	1,441

The budgets for the projects in the table below have been carried forward to the current financial year. The highlighted budgets are still to be reflected in the table above.

Project	Amount
Community volunteer awards	\$10,000
Fernglen reserve development plan	\$20,000
Community Arts Programmes	\$10,000
Birkenhead War Memorial master plan	\$30,753
Sunnynook Totara Vale Plan - Kaipatiki element	\$7,761
Parks volunteers	\$5,702
TOTAL	\$84,216.00

Capital Expenditure



Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Community services	1,115	1,053	(62)	7,557	7,557
Planning	164	0	(164)	0	0
Total Capital Expenditure	1,279	1,053	(226)	7,557	7,557

The Finance and Performance Committee approved the revised budget for the current financial year in October. The revised budget incorporates the changes to the budgets due to updated delivery timeframes. The revised capital budget will be updated in the next quarter to reflect these changes. A list of carry forward projects are provided in Appendix C.

Capital Expenditure – all projects

Project Name	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Parks - Asset renewals	448	847	399	6,460	6,260
Parks - Coastal asset renewals	14	131	117	465	465
Locally driven initiatives (LDI Capex)	14	75	61	618	818
ACE - Leases renewals	59	0	(59)	0	0
General park development	2	0	(2)	0	0
Leisure facility building renewals	318	0	(318)	0	0
Leisure facility equipment renewals	21	0	(21)	0	0
Library furniture and fitting renewals	96	0	(96)	0	0
Local asset renewals programme	43	0	(43)	0	0
Local library renewals	3	0	(3)	0	0
Parks - Sports fields renewals	36	0	(36)	0	0
Rewi Alley reserve toilet development	60	0	(60)	14	14
Community services (Act)	1,115	1,053	(62)	7,557	7,557
Street upgrade (Highbury Mainstreet)	164	0	(164)	0	0
Planning (Act)	164	0	(164)	0	0
Total	1,278	1,053	(225)	7,557	7,557