

Local Board Financial Performance - Orakei as at September 2018

Financial Summary

█ On Target
 █ Under Review
 █ Not Meeting Target

Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Operating revenue (ABS)	364	390	(26)	1,077	1,077
Operating expenditure (ABS)	2,342	2,340	(2)	8,403	8,387
Operating expenditure (LDI)	218	240	22	1,366	1,366
Operating expenditure (LGS)	209	209	0	832	832
Net Cost of Service	2,405	2,400	(5)	9,524	9,508
Capital expenditure	894	1,650	756	6,754	6,754

Three months ended September 2018 results compared to the revised budget

Overall operating result at \$2,405,000 is near to budget.

Operating revenue is \$364,000 which is 7% (\$26,000) behind budget. Revenue from community centres and community halls is near to budget whereas revenue for the landing operations is below by \$28,000.

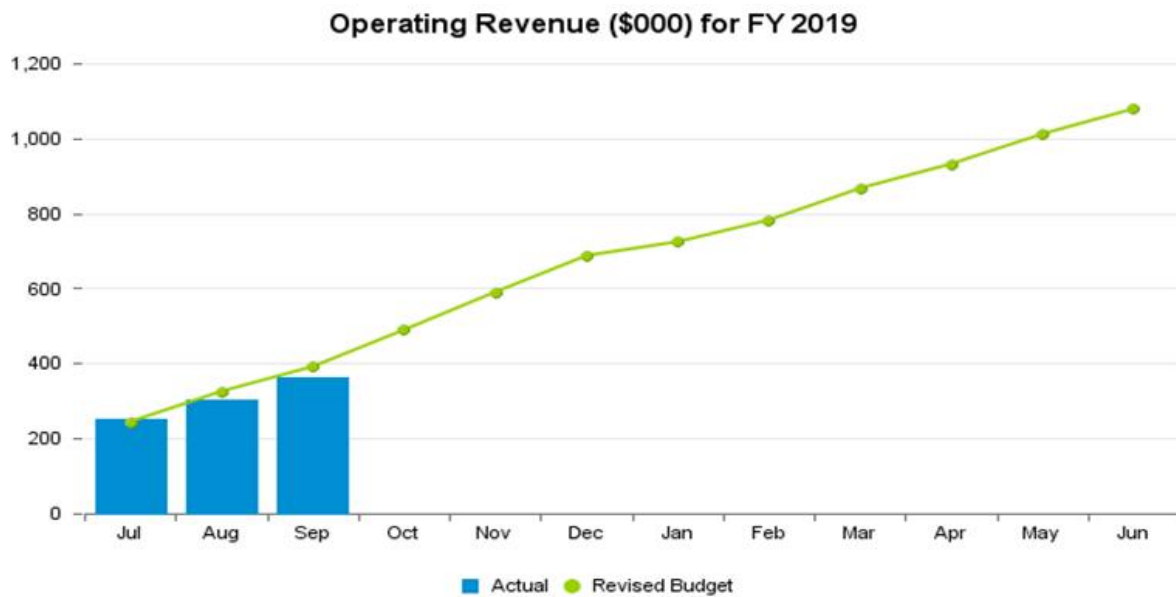
Operating expenditure at \$2,769,000 is 1% (\$20,000) below budget mainly in locally driven initiatives where projects are in the planning stage.

Capital expenditure of \$894,000 is 46% (\$756,000) below the budget. The main expenditure is on asset renewals in parks particularly the underground water pipe at the Landing and path and carpark renewals, Waiatarua Reserve and Shore Road Reserve Eastern carpark development. Capital projects that are behind budget include Orakei Spine Shared Path, Orakei Basin Open Space Development, Parks Coastal Asset Renewals and Stonefields Open Space Development.

It should be noted that the 2017/2018 capital budget carried forward has yet to be included. This relate to sports development in Michael Avenue Reserve, Madill Farm and Orakei Domain and renewal of St Helier's library which was delayed due to seismic stability study.

Further details of capital delivery by projects are provided in the work programme 2018/2019 Q1 report.

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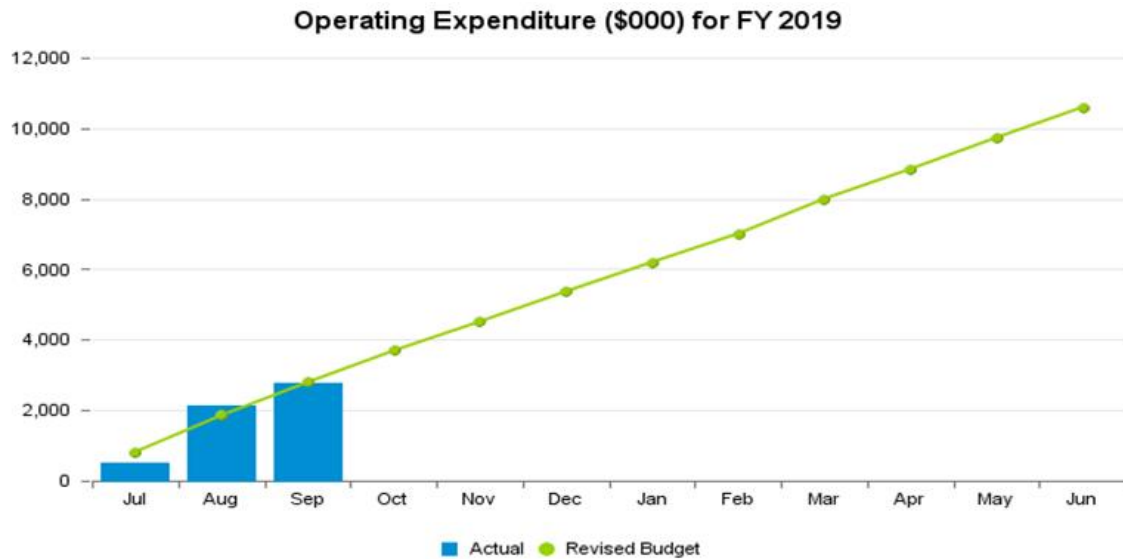


Operating Revenue

█ On Target
 █ Under Review
 █ Not Meeting Target

Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Community services	364	390	(26)	1,077	1,077
Total Operating Revenue	364	390	(26)	1,077	1,077

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Operating Expenditure

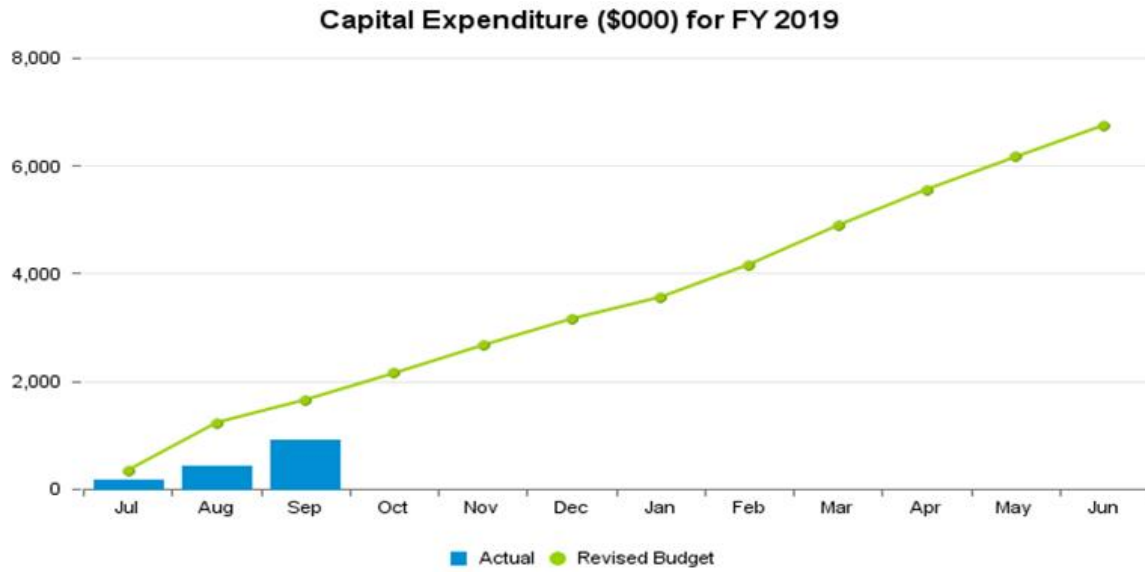
█ On Target
 █ Under Review
 █ Not Meeting Target

Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Community services	2,552	2,566	14	9,438	9,422
Environmental services	2	6	4	300	300
Governance	209	209	0	832	832
Planning	6	8	2	32	32
Total Operating Expenditure	2,769	2,789	20	10,602	10,586

Locally Driven Initiatives (Operating Expenditure)

Net Cost of Service	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
ACE LDI Staff allocation	47	47	0	189	189
ANZAC	0	0	0	16	16
Christmas events	0	0	0	22	22
Churchill Park planning	0	2	2	10	10
Coastal ecological restoration (mangrove removal at Tahuna Tourea)	0	16	16	62	62
Coastal ecological restoration (mangrove removal Hobson Bay)	63	38	(25)	150	150
Colin Maiden Park planning and prog	0	8	8	30	30
Community Arts Programmes	0	22	22	22	22
Community Library programs	1	0	(1)	2	2
Consequential opex				96	96
Ecological volunteers environmental programme	7	10	3	60	60
Hakamau planning	0	2	2	10	10
Inclusion and diversity	1	2	1	10	10
Local civic functions	0	1	1	4	4
Local community grants	64	44	(20)	219	219
Movies in parks local	0	0	0	14	14
OBAG state of the basin/management plan revision	0	3	3	20	20
Parks response fund	10	0	(10)	0	0
Parks Sports and Rec svc provision	17	3	(14)	20	20
Sport and Active rec facility plan	0	0	0	50	50
Urban Forest (Ngahere) strategy	0	3	3	15	15
Waiaatarua Reserve development plan	0	3	3	20	20
Total Community services	211	227	16	1,040	1,040
Hobson Bay Catchment Care	0	0	0	28	28
Ecological projects - Restoration of SEA & local parks & reserves	0	5	5	169	169
Ecological restoration in partnership with community/Eastern Bays Songbird initiatives	0	0	0	40	40
Environment Enhancement Plan	0	0	0	10	10
Local streams restoration - Madills Farm Stream resotration & Steamside Assistance Remuera	0	0	0	43	43
Tamaki Estuary environmental forum	1	0	0	5	5
Total Environmental services	1	5	4	295	295
Locally Driven Initiatives (ATEED)	6	8	2	32	32
Total Planning	6	8	2	32	32
Total	218	240	22	1,366	1,366

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Capital Expenditure

Activity	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Community services	894	1,650	756	6,754	6,754
Total Capital Expenditure	894	1,650	756	6,754	6,754

Capital Expenditure: All Projects

Project Name	Year To Date (\$000)			Full Year (\$000)	
	Actual	Revised Budget	Variance	Revised Budget	Annual Plan
Greenway and walkway development	7	372	365	1,585	1,585
Parks - Asset renewals	193	294	101	2,175	2,175
Open space, boardwalk, pontoon and carpark upgrade (Orakei Basin)	(54)	270	324	270	270
Sport development	66	253	187	1,260	1,260
Open space redevelopment (Stonefields)	38	200	162	200	200
Parks - Coastal asset renewals	35	186	151	657	657
Locally driven initiatives (LDI Capex)	70	49	(21)	536	536
Waiatarua Reserve carpark development	274	26	(248)	70	70
ACE - Community house and centre renewals	10	0	(10)	0	0
General park development	1	0	(1)	0	0
Local asset renewals programme	113	0	(113)	0	0
Local library renewals	3	0	(3)	0	0
Shore Road Reserve eastern carpark development	126	0	(126)	0	0
Sportsfield renewals	4	0	(4)	0	0
Various parks projects - AT funded	6	0	(6)	0	0
Wilson's Beach Reserve	2	0	(2)	0	0
Community services (Act)	894	1,650	756	6,754	6,754
Total	894	1,650	756	6,754	6,754